



WEALTH PASSPORT™ PARTNERSHIP REPORTING CAPABILITIES

AGGREGATE AND TRACK YOUR PARTNERSHIP ASSETS WITH EASE

Serving the needs of family members, family officers and their advisors

**The Partnership
Reporting capability
reports partnership
assets at the
partner level.**

Family limited partnerships allow members to pool assets and receive greater access to top-tier managers. However, reporting on these assets can be challenging. Wealth Passport's Partnership Reporting capability can accurately aggregate partnership interest assets with direct holdings. These aggregated values are made available within Wealth Passport's Net Worth Summary and its detailed report templates.

ASSET "PEEK-THROUGH" CAPABILITY

The Wealth Passport Partnership Reporting application allows you to input and apply individual ownership percentages to underlying assets in a partnership. The asset "peek-through" functionality enables partners to assess their ownership of the partnership assets easily and accurately. The following example illustrates how Wealth Passport aggregates and reports on directly owned assets and indirectly owned partnership assets.

- John Smith has 500 directly owned shares of NTRS
- John Smith also has 25% ownership of Partnership A
- Partnership A holds 1,000 shares of NTRS
- John Smith has 250 indirect shares of NTRS (1,000 x 25% partnership interest)
- Wealth Passport's Partnership Reporting capability allows John Smith to see that he has the equivalent exposure to 750 shares of NTRS (500 direct shares + 250 indirect shares)

ACTIVITY TRACKING

Periodic cash flows for limited partnerships may be posted to the partnership interest account. This will allow an individual partner to run a combined income report and see the income allocations received from the partnership distribution. The partner can view what the partnership allocated in gains, income and expenses in conjunction with all activity in the partner's directly owned accounts.

CONTINUED



WEALTH PASSPORT MAKES IT EASY TO TRACK AND REPORT ON PARTNERSHIP ASSETS

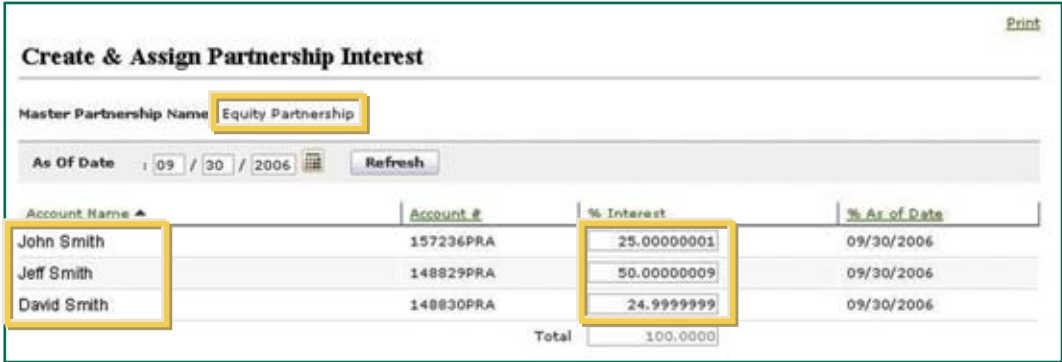
Step 1: Create Master Partnership

Create a master partnership by selecting accounts owned by the partnership, thus making a consolidation. The partnership can be comprised of accounts held at Northern Trust and/or accounts held elsewhere that are manually or electronically aggregated within Wealth Passport.



Step 2: Create and Assign Partnership Interest

Once you have created your master partnership, you can assign percentage ownership to individual partners.



Step 3: View Partnership Values

The family Net Worth Summary now displays individual partner ownership of the master partnership as shown below. Additionally, each partner can see their partnership holding in conjunction with their direct holdings within their personal Net Worth Summary.

Expand All Collapse All		ASSETS	3,402,724,034	As of Nov 2, 2006	
		LIABILITIES	-438,534,843	NET WORTH	2,964,189,191
Account Name/Alias	Account Number	Market Value	Prev Month End Market Value	Go To...	
Assets		3,402,724,034	3,404,795,355		
<input checked="" type="checkbox"/> Cash		342,020	349,884		
<input checked="" type="checkbox"/> Investments		537,779,892	539,843,350		
<input type="checkbox"/> Foreign Equity	147336MAA	28,549	28,715	Go To...	
<input type="checkbox"/> Partnership Account	150811PRA	22,145,284	22,240,022	Go To...	
<input type="checkbox"/> Partnership Account	150812PRA	199,307,557	200,160,200	Go To...	
<input type="checkbox"/> Smith Family Foundation	156661MAA	63,121,948	63,121,948	Go To...	
<input type="checkbox"/> John Smith	157236PRA	3,773,570	3,820,244	Go To...	
<input type="checkbox"/> Jeff Smith	159169PRA	7,547,140	7,640,488	Go To...	
<input type="checkbox"/> David Smith	159170PRA	3,773,570	3,820,244	Go To...	
TAX EFFICIENT US EQUITY	DEMO1	79,561,917	80,146,950	Go To...	
MUNICIPAL BONDS	DEMO12	47,960,886	47,926,695	Go To...	
US EQUITY	DEMO2	15,659,708	15,928,561	Go To...	
US FIXED INCOME	DEMO3	5,119,759	5,114,058	Go To...	
GLOBAL EQUITY HOLDINGS	DEMO4	40,575,013	40,550,544	Go To...	
NON-US EQUITY	DEMO5	17,019	17,020	Go To...	
US MID. CAP EQUITY	DEMO6	4,817,501	4,896,627	Go To...	
US SMALL CAP EQUITY	DEMO7	5,776,779	5,884,108	Go To...	
CASH MANAGEMENT	DEMO9	38,593,690	38,546,926	Go To...	
<input checked="" type="checkbox"/> Other Assets		2,864,602,122	2,864,602,122		
Liabilities		-438,534,843	-438,534,843		
<input checked="" type="checkbox"/> Other Liabilities		-438,534,843	-438,534,843		
NET WORTH		2,964,189,191	2,966,260,512	Go To...	
<input type="checkbox"/> Assets not held at Northern Trust.					

FOR MORE INFORMATION

To learn more, please contact your Northern Trust relationship manager.

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