

NORTHERN FUNDS - MID CAP INDEX FUND
Holdings as of Jul 31, 2010

<u>SECURITY</u>	<u>SHARES/PAR</u>	<u>MARKET VALUE</u>	<u>% OF TOTAL NET ASSETS</u>	<u>MATURITY DATE</u>
Aaron Rents, Inc.	28,430.00	516,288.80	.16%	
Aci Worldwide, Inc.	11,615.00	225,331.00	.07%	
Acuity Brands, Inc.	14,924.00	628,748.12	.19%	
Acxion Corp.	27,931.00	428,461.54	.13%	
Adc Telecommunications, Inc.	32,003.00	407,398.19	.12%	
Adtran, Inc.	18,754.00	592,251.32	.18%	
Advanced Auto Parts, Inc.	29,894.00	1,600,225.82	.48%	
Advent Software, Inc.	5,372.00	275,368.72	.08%	
Aecom Technology Corp.	39,094.00	943,729.16	.29%	
Aeropostale, Inc.	32,008.00	909,987.44	.28%	
Affiliated Managers Group	15,079.00	1,068,045.57	.32%	
Affymetrix, Inc.	23,757.00	116,171.73	.04%	
Agco Corp.	31,715.00	1,102,413.40	.33%	
Agl Res, Inc.	26,603.00	1,010,914.00	.31%	
Airtran Holdings, Inc.	43,970.00	211,935.40	.06%	
Alaska Air Group, Inc.	12,310.00	635,072.90	.19%	
Albermarle Corp.	31,284.00	1,364,608.08	.41%	
Alberto-Culver Co.	29,257.00	856,352.39	.26%	
Alexander & Baldwin, Inc.	14,348.00	481,375.40	.15%	
Alexandria Real Estate Equities, Inc.	15,158.00	1,069,396.90	.32%	
Alliance Data Systems Corp.	18,349.00	1,054,700.52	.32%	
Alliant Energy Corp.	37,741.00	1,304,328.96	.39%	
Alliant Techsystems, Inc.	11,367.00	763,407.72	.23%	
Amb Property Corp.	57,650.00	1,438,944.00	.44%	
American Eagle Outfitters, Inc.	71,421.00	879,192.51	.27%	
American Financial Group, Inc.	25,194.00	742,467.18	.22%	
American Greetings Corp.	13,119.00	268,808.31	.08%	
Americredit Corp.	33,263.00	801,970.93	.24%	
Ametek, Inc.	36,175.00	1,601,467.25	.48%	
Ann Taylor Stores Corp.	20,045.00	351,589.30	.11%	
Ansys, Inc.	30,781.00	1,383,605.95	.42%	
Aol, Inc.	36,877.00	771,466.84	.23%	
Apollo Investment Corp.	66,115.00	667,761.50	.20%	
Aptargroup, Inc.	23,283.00	1,002,798.81	.30%	
Aqua America, Inc.	46,607.00	908,370.43	.27%	
Arch Coal, Inc.	55,593.00	1,316,998.17	.40%	
Arrow Electronics, Inc.	41,068.00	1,018,075.72	.31%	
Ashland, Inc.	26,754.00	1,360,440.90	.41%	
Associated Bancorp	59,482.00	808,360.38	.24%	
Astoria Finl Corp.	27,870.00	368,998.80	.11%	
Atmel Corp.	156,859.00	820,372.57	.25%	
Atmos Energy Corp.	31,927.00	925,883.00	.28%	
Atwood Oceanics, Inc.	19,663.00	534,833.60	.16%	
Avnet, Inc.	51,991.00	1,307,573.65	.40%	
Bally Technologies, Inc.	18,556.00	599,358.80	.18%	
Bancorpsouth, Inc.	25,670.00	376,322.20	.11%	
Bank Of Hawaii Corp.	16,455.00	819,623.55	.25%	
Barnes & Noble, Inc.	13,144.00	170,477.68	.05%	
Barrett Bill Corp.	13,540.00	479,045.20	.14%	
Be Areospace, Inc.	35,007.00	1,029,205.80	.31%	
Beckman Coulter, Inc.	23,930.00	1,096,711.90	.33%	
Berkley, W.R. Corp.	43,742.00	1,181,471.42	.36%	
Bio-Rad Laboratories, Inc., Class A	6,719.00	596,647.20	.18%	
Bj'S Wholesale Club, Inc.	18,244.00	831,014.20	.25%	
Black Hills Corp.	13,762.00	439,283.04	.13%	
Bob Evans Farms, Inc.	10,387.00	272,347.14	.08%	
Borg Warner Automotive, Inc.	40,102.00	1,758,873.72	.53%	
Boyd Gaming Corp.	19,899.00	168,345.54	.05%	
Bre Properties, Inc.	21,298.00	883,867.00	.27%	
Brinker International, Inc.	34,545.00	543,047.40	.16%	
Brinks Co.	16,260.00	356,094.00	.11%	
Broadridge Finl Solutions	46,243.00	938,732.90	.28%	
Brown & Brown, Inc.	40,498.00	810,769.96	.25%	
Bucyrus Intl, Inc.	27,662.00	1,721,129.64	.52%	
Burger King Holdings, Inc.	31,837.00	550,143.36	.17%	
Cabot Corp.	22,784.00	672,128.00	.20%	
Cadence Design System, Inc.	92,920.00	646,723.20	.20%	
Camden Ppty, Inc.	22,519.00	1,025,064.88	.31%	
Career Education Corp.	22,775.00	556,393.25	.17%	
Carlisle Cos., Inc.	20,717.00	697,748.56	.21%	
Carpenter Technology Corp.	15,279.00	534,001.05	.16%	
Cathay Bancorp, Inc.	26,456.00	311,122.56	.09%	
Charles Riv Laboratories Intl., Inc.	22,649.00	703,930.92	.21%	
Cheesecake Factory (The), Inc.	21,031.00	492,966.64	.15%	
Chico'S Fas, Inc.	61,377.00	575,102.49	.17%	
Chipotle Mexican Grill, Inc.	10,766.00	1,592,291.40	.48%	
Church & Dwight, Inc.	24,139.00	1,599,691.53	.48%	
Ciena Corp.	30,820.00	403,433.80	.12%	
Cimarex Energy Co.	28,651.00	1,973,194.37	.60%	
Cincinnati Bell, Inc.	66,665.00	197,328.40	.06%	
City National Corp.	14,814.00	839,509.38	.25%	
Clean Harbors, Inc.	7,958.00	502,627.28	.15%	
Cleco Corp.	21,023.00	600,206.65	.18%	
Coldwater Creek, Inc.	19,126.00	74,973.92	.02%	
Collective Brands, Inc.	21,586.00	345,807.72	.10%	

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<u>SECURITY</u>	<u>SHARES/PAR</u>	<u>MARKET VALUE</u>	<u>% OF TOTAL NET ASSETS</u>	<u>MATURITY DATE</u>
Commerce Bancshares, Inc.	24,998.00	978,671.70	.30%	
Commercial Metals Co.	39,199.00	564,073.61	.17%	
Commscope, Inc.	32,386.00	658,731.24	.20%	
Community Health Systems, Inc.	32,530.00	1,054,947.90	.32%	
Comstock Resources, Inc.	15,986.00	404,605.66	.12%	
Con-Way, Inc.	18,734.00	631,148.46	.19%	
Convergys Corp.	41,102.00	459,109.34	.14%	
Copart, Inc.	23,151.00	843,622.44	.26%	
Corelogic Inc	35,691.00	714,890.73	.22%	
Corinthian Colleges, Inc.	29,144.00	265,210.40	.08%	
Corn Products Intl, Inc.	25,881.00	862,872.54	.26%	
Corporate Executive Board Co.	11,436.00	322,152.12	.10%	
Corporate Office Properties Trust, Inc.	20,266.00	759,975.00	.23%	
Corrections Corp. Of America	38,643.00	756,243.51	.23%	
Cousins Properties, Inc.	33,509.00	229,536.65	.07%	
Covance, Inc.	21,942.00	850,471.92	.26%	
Crane Co.	16,392.00	582,571.68	.18%	
Cree Resh, Inc.	36,935.00	2,616,475.40	.79%	
Cullen/Frost Bankers, Inc.	20,482.00	1,130,811.22	.34%	
Cytec Industries, Inc.	16,745.00	835,910.40	.25%	
Deluxe Corp.	17,085.00	351,609.30	.11%	
Dicks Sporting Goods, Inc.	30,674.00	807,032.94	.24%	
Diebold, Inc.	22,168.00	634,448.16	.19%	
Digital River, Inc.	13,802.00	362,854.58	.11%	
Dollar Tree, Inc.	43,282.00	1,918,258.24	.58%	
Donaldson Co., Inc.	26,401.00	1,253,255.47	.38%	
Dpl Co.	40,958.00	1,036,646.98	.31%	
Dreamworks Animation, Inc. Class A	26,047.00	811,624.52	.25%	
Dress Barn, Inc.	20,963.00	517,786.10	.16%	
Dst Systems, Inc.	12,760.00	524,180.80	.16%	
Duke Rlty Invts, Inc.	84,560.00	1,011,337.60	.31%	
Dynegy, Inc.	33,468.00	118,811.40	.04%	
Eaton Vance Corp.	40,163.00	1,203,283.48	.36%	
Edwards Lifesciences Corp.	38,696.00	2,236,628.80	.68%	
Endo Pharmaceutical Holdings, Inc.	40,313.00	967,915.13	.29%	
Energen Corp.	24,420.00	1,085,224.80	.33%	
Energizer Holdings, Inc.	23,922.00	1,471,681.44	.45%	
Equinix, Inc.	15,415.00	1,441,456.65	.44%	
Equity One, Inc.	11,581.00	197,340.24	.06%	
Essex Ppty Tr	10,181.00	1,070,124.91	.32%	
Everest Re Group Ltd.	20,172.00	1,565,750.64	.47%	
Exterran Holdings Inc.	21,856.00	582,899.52	.18%	
Factset Research Systems, Inc.	14,023.00	1,051,725.00	.32%	
Fair, Isaac & Company, Inc.	15,424.00	367,862.40	.11%	
Fairchild Semiconductor Intl., Inc.	42,031.00	381,641.48	.12%	
Federal Realty Invs Trust	20,933.00	1,636,751.27	.50%	
Fidelity National Financial, Inc.	78,929.00	1,165,781.33	.35%	
First Amern Financial Corp.	34,454.00	508,196.50	.15%	
First Niagara Financial Group, Inc.	71,611.00	960,303.51	.29%	
Firstmerit Corp.	37,252.00	734,236.92	.22%	
Flowers Foods, Inc.	26,762.00	648,443.26	.20%	
Foot Locker, Inc.	53,840.00	731,685.60	.22%	
Forest Oil Corp.	38,464.00	1,099,685.76	.33%	
Fossil, Inc.	16,714.00	661,874.40	.20%	
Frontier Oil Corp.	37,008.00	454,828.32	.14%	
Fti Consulting, Inc.	16,000.00	565,600.00	.17%	
Fulton Financial Corp.	66,663.00	607,299.93	.18%	
F5 Networks, Inc.	27,556.00	2,420,243.48	.73%	
Gallagher, Arthur J. & Co.	35,187.00	894,453.54	.27%	
Gardner Denver Machinery, Inc.	17,994.00	913,555.38	.28%	
Gartner, Inc.	21,132.00	531,892.44	.16%	
Gatx Corp.	16,147.00	456,314.22	.14%	
Gen-Probe, Inc.	16,870.00	758,643.90	.23%	
Gentex Corp.	46,437.00	894,840.99	.27%	
Global Payments, Inc.	27,905.00	1,052,855.65	.32%	
Graco, Inc.	20,865.00	658,708.05	.20%	
Granite Construction, Inc.	11,993.00	278,837.25	.08%	
Great Plains Energy, Inc.	46,642.00	836,757.48	.25%	
Green Mountain Coffee Roasters, Inc.	35,980.00	1,107,824.20	.34%	
Greenhill & Co., Inc.	7,202.00	490,096.10	.15%	
Greif, Inc., Class A	11,547.00	688,547.61	.21%	
Guess ?, Inc.	20,087.00	717,105.90	.22%	
Hanesbrands, Inc.	32,626.00	817,281.30	.25%	
Hanover Insurance Group, Inc.	15,548.00	681,468.84	.21%	
Hansen Nat Corp.	24,140.00	1,011,224.60	.31%	
Harsco Corp.	27,891.00	645,955.56	.20%	
Harte-Hanks, Inc.	12,170.00	137,277.60	.04%	
Hawaiian Electric Industries, Inc.	31,535.00	742,649.25	.22%	
Hcc Insurance Holdings, Inc.	39,152.00	1,022,650.24	.31%	
Health Management Associates, Inc.	86,400.00	618,624.00	.19%	
Health Net, Inc.	34,383.00	809,719.65	.25%	
Helix Energy Solutions Group, Inc.	30,427.00	285,709.53	.09%	
Henry Jack & Associates, Inc.	29,424.00	747,369.60	.23%	
Hewitt Associates, Inc.	28,042.00	1,376,862.20	.42%	
Highwoods Properties, Inc.	24,590.00	769,912.90	.23%	

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Hill-Rom Holdings Corp.	21,720.00	717,628.80	.22%	
Hni Corp.	15,811.00	408,556.24	.12%	
Hologic, Inc.	88,676.00	1,253,878.64	.38%	
Hospitality Properties Trust	42,299.00	865,014.55	.26%	
Hubbell, Inc., Cl B	20,547.00	969,612.93	.29%	
Hunt, J.B. Transportation Services, Inc.	29,907.00	1,061,399.43	.32%	
Idacorp., Inc.	16,693.00	587,927.46	.18%	
Idex Corp.	27,859.00	896,224.03	.27%	
Idexx Laboratories, Inc.	19,866.00	1,166,928.84	.35%	
Immucor, Inc.	23,305.00	447,922.10	.14%	
Informatica Corp.	31,306.00	943,249.78	.29%	
Ingram Micro, Inc.	56,186.00	928,754.58	.28%	
Integrated Device Technology, Inc.	55,159.00	320,473.79	.10%	
International Bancshares Corp.	17,190.00	298,074.60	.09%	
International Rectifier Corp.	23,727.00	463,388.31	.14%	
International Speedway Corp.	10,287.00	266,433.30	.08%	
Intersil Holding Corp.	42,478.00	482,550.08	.15%	
Intrepid Potash, Inc.	13,681.00	331,080.20	.10%	
Itron, Inc.	13,808.00	898,486.56	.27%	
Itt Educational Services, Inc.	9,960.00	804,170.40	.24%	
J Crew Group, Inc.	19,179.00	683,347.77	.21%	
Jefferies Group, Inc.	41,968.00	1,036,189.92	.31%	
Jetblue Airways Corp.	71,232.00	458,021.76	.14%	
Jones Lang Lasalle, Inc.	14,349.00	1,111,473.54	.34%	
Joy Global, Inc.	35,211.00	2,090,477.07	.63%	
Kansas City Southern Industries, Inc.	34,659.00	1,271,985.30	.38%	
Kb Home	25,202.00	286,798.76	.09%	
Kbr, Inc.	54,942.00	1,229,601.96	.37%	
Kennametal, Inc.	27,940.00	765,276.60	.23%	
Kindred Healthcare, Inc.	13,063.00	173,737.90	.05%	
Kinetic Concepts, Inc.	21,264.00	755,084.64	.23%	
Kirby Corp.	18,580.00	714,215.20	.22%	
Korn/Ferry International, Inc.	15,453.00	217,114.65	.07%	
Krispy Kreme Doughnuts, Inc. Wt Exp	16.00	.64	.00%	Mar 2, 2012
Lam Research Corp.	43,127.00	1,819,528.13	.55%	
Lamar Advertising Co.	18,501.00	506,002.35	.15%	
Lancaster Colony Corp.	6,783.00	352,173.36	.11%	
Landstar System, Inc.	17,359.00	703,733.86	.21%	
Lender Processing Svcs, Inc.	32,657.00	1,043,064.58	.32%	
Lennox International, Inc.	16,733.00	730,730.11	.22%	
Liberty Property Trust	38,643.00	1,224,983.10	.37%	
Life Time Fitness, Inc.	14,484.00	526,638.24	.16%	
Lifepoint Hospitals, Inc.	18,966.00	586,239.06	.18%	
Lincare Holdings, Inc.	33,636.00	799,191.36	.24%	
Lincoln Electric Holdings, Inc.	14,628.00	807,758.16	.24%	
Lkq Corp.	48,577.00	960,853.06	.29%	
Louisiana-Pacific Corp.	42,015.00	305,869.20	.09%	
Lubrizol Corp.	23,411.00	2,188,694.39	.66%	
M.D.C. Holdings, Inc.	13,220.00	384,966.40	.12%	
Macerich Co.	44,448.00	1,842,369.60	.56%	
Mack Cali Realty Corp.	27,187.00	875,965.14	.27%	
Manpower, Inc.	28,119.00	1,349,149.62	.41%	
Mantech Intl. Corp. Cl A	7,922.00	314,107.30	.10%	
Mariner Energy, Inc.	35,132.00	839,303.48	.25%	
Martin Marietta Materials, Inc.	15,518.00	1,325,237.20	.40%	
Masimo, Co.	18,356.00	423,656.48	.13%	
Matthews International Corp.	10,024.00	361,966.64	.11%	
Mdu Resources Group, Inc.	64,310.00	1,270,122.50	.38%	
Medicis Pharmaceutical	20,390.00	516,886.50	.16%	
Mednax Inc Com	16,179.00	762,839.85	.23%	
Mentor Graphics Corp.	37,168.00	357,556.16	.11%	
Mercury General Corp.	12,395.00	534,596.35	.16%	
Mettler Toledo International, Inc.	11,565.00	1,350,792.00	.41%	
Micros Systems, Inc.	27,409.00	980,694.02	.30%	
Miller, Herman, Inc.	19,807.00	340,680.40	.10%	
Mine Safety Appliances Co.	10,076.00	252,403.80	.08%	
Minerals Technologies, Inc.	6,654.00	347,139.18	.11%	
Mohawk Industries, Inc.	19,301.00	944,397.93	.29%	
Msc Industrial Direct, Inc.	15,108.00	761,292.12	.23%	
Msci, Inc. Cl A	39,861.00	1,286,314.47	.39%	
National Fuel Gas Co.	28,030.00	1,346,841.50	.41%	
National Instruments Corp.	19,109.00	609,577.10	.18%	
Nationwide Health Propertys	40,826.00	1,527,708.92	.46%	
Navigant Consulting, Inc.	17,040.00	167,673.60	.05%	
Nbty, Inc.	21,784.00	1,173,939.76	.36%	
Ncr Corp.	55,345.00	758,226.50	.23%	
Netflix.Com, Inc.	14,094.00	1,445,339.70	.44%	
Neustar, Inc.	26,150.00	607,464.50	.18%	
New York Community Bancorp, Inc.	148,169.00	2,557,396.94	.77%	
Newalliance Bancshares, Inc.	35,939.00	437,377.63	.13%	
Newfield Exploration Co.	45,410.00	2,427,618.60	.73%	
Newmarket Corp.	3,965.00	425,008.35	.13%	
Nordson Corp.	11,754.00	741,089.70	.22%	
Nstar	36,418.00	1,353,292.88	.41%	
Nv Energy, Inc.	80,515.00	1,022,540.50	.31%	

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Nvr, Inc.	2,092.00	1,310,638.00	.40%	
Oceaneering International, Inc.	18,870.00	933,687.60	.28%	
Oge Energy Corp.	33,171.00	1,314,898.44	.40%	
Old Republic International Corp.	82,553.00	1,032,738.03	.31%	
Olin Corp.	27,463.00	557,498.90	.17%	
Omega Healthcare Investors, Inc.	31,373.00	689,578.54	.21%	
Ommicare, Inc.	41,255.00	1,016,110.65	.31%	
Oshkosh Corporation	30,680.00	1,054,778.40	.32%	
Overseas Shipholding Group, Inc.	8,858.00	347,499.34	.11%	
Owens & Minor, Inc.	21,879.00	594,890.01	.18%	
Packaging Corporation Of America	35,484.00	851,616.00	.26%	
Pacwest Bancorp	11,074.00	231,778.82	.07%	
Panera Bread Co.	10,920.00	854,053.20	.26%	
Parametric Technology Corp.	40,296.00	722,910.24	.22%	
Patriot Coal Corp.	25,332.00	305,503.92	.09%	
Patterson-Uti Energy, Inc.	53,337.00	876,326.91	.27%	
Pentair, Inc.	33,651.00	1,150,864.20	.35%	
Perrigo Co.	27,522.00	1,541,507.22	.47%	
Petsmart, Inc.	40,363.00	1,253,271.15	.38%	
Pharmaceutical Product Development, Inc.	40,532.00	983,306.32	.30%	
Phillips-Van Heusen Corp.	19,405.00	1,006,925.45	.30%	
Plains Exploration & Production Co.	47,756.00	1,076,897.80	.33%	
Plantronics, Inc.	16,882.00	505,953.54	.15%	
Pnm Resources, Inc.	30,033.00	355,290.39	.11%	
Polycom, Inc.	28,881.00	857,188.08	.26%	
Potlatch Corp.	13,948.00	516,912.88	.16%	
Pride International, Inc.	59,976.00	1,426,829.04	.43%	
Prosperity Bancshares, Inc.	16,200.00	548,856.00	.17%	
Protective Life Corp.	29,520.00	663,904.80	.20%	
Psychiatric Solutions, Inc.	19,380.00	642,253.20	.19%	
Quest Software, Inc.	20,713.00	417,574.08	.13%	
Questar Corp.	59,933.00	985,897.85	.30%	
Quicksilver Resources, Inc.	41,538.00	522,963.42	.16%	
Ralcorp Holdings, Inc.	18,716.00	1,093,014.40	.33%	
Raymond James Financial, Inc.	33,858.00	903,331.44	.27%	
Rayonier, Inc.	27,341.00	1,335,061.03	.40%	
Realty, Inc., Corp.	35,712.00	1,145,998.08	.35%	
Regal-Beloit Corp.	13,309.00	809,586.47	.25%	
Regency Centers Corp.	28,006.00	1,056,946.44	.32%	
Regis Corp.	18,923.00	288,197.29	.09%	
Reinsurance Group	24,995.00	1,199,260.10	.36%	
Reliance Steel & Aluminum	21,890.00	859,839.20	.26%	
Rent-A-Center, Inc.	22,692.00	498,997.08	.15%	
Resmed, Inc.	26,099.00	1,714,443.31	.52%	
Rf Micro Devices, Inc.	90,851.00	378,848.67	.11%	
Rock-Tenn Co., Cl A	13,431.00	714,797.82	.22%	
Rollins, Inc.	14,560.00	317,990.40	.10%	
Rovi Corp Com	35,052.00	1,559,814.00	.47%	
Rpm International, Inc.	44,521.00	835,659.17	.25%	
Ruddick Corp.	14,353.00	508,813.85	.15%	
Ryland Group, Inc.	15,304.00	249,761.28	.08%	
Saks, Inc.	56,087.00	460,474.27	.14%	
Schein Henry, Inc.	31,021.00	1,628,292.29	.49%	
Scholastic Corp.	8,499.00	215,279.67	.07%	
Scientific Games Corp.	21,515.00	227,843.85	.07%	
Scotts Miracle-Gro Co.	15,550.00	750,287.50	.23%	
Sei Investments Co.	44,135.00	846,509.30	.26%	
Semtech Corp.	20,513.00	356,515.94	.11%	
Senior Housing Properties Trust	43,669.00	984,735.95	.30%	
Sensient Technologies Corp.	17,254.00	508,302.84	.15%	
Service Corporation International	87,639.00	746,684.28	.23%	
Shaw Group, Inc. (The)	28,616.00	916,856.64	.28%	
Silgan Holdings, Inc.	18,036.00	512,583.12	.16%	
Silicon Laboratories, Inc.	15,734.00	630,146.70	.19%	
Skyworks Solutions, Inc.	60,815.00	1,066,086.95	.32%	
Sl Green Rlty Corp.	26,642.00	1,604,914.08	.49%	
Smithfield Foods, Inc.	50,523.00	719,952.75	.22%	
Solera Hldgs, Inc.	24,024.00	912,431.52	.28%	
Sonoco Products Co.	34,258.00	1,120,236.60	.34%	
Sotheby'S Holdings, Inc.	23,266.00	631,206.58	.19%	
Southern Un Co.	42,652.00	962,655.64	.29%	
Spx Corp.	17,052.00	1,015,617.12	.31%	
Sra International, Inc.	14,322.00	318,234.84	.10%	
Stancorp Finl Group, Inc.	16,176.00	609,673.44	.18%	
Steel Dynamics, Inc.	73,915.00	1,058,462.80	.32%	
Steris Corp.	19,881.00	632,016.99	.19%	
Strayer Education, Inc.	4,789.00	1,146,486.60	.35%	
Superior Energy Services, Inc.	27,398.00	624,400.42	.19%	
Svb Financial Group	14,462.00	624,613.78	.19%	
Syniverse Holdings, Inc.	24,401.00	544,874.33	.16%	
Synopsys, Inc.	50,305.00	1,098,661.20	.33%	
Synovus Financial Corp.	269,690.00	706,587.80	.21%	
Tcf Financial Corp.	42,957.00	680,438.88	.21%	
Tech Data Corp.	17,506.00	692,537.36	.21%	
Techne Corp.	12,557.00	733,328.80	.22%	

NORTHERN FUNDS - MID CAP INDEX FUND
Holdings as of Jul 31, 2010

<u>SECURITY</u>	<u>SHARES/PAR</u>	<u>MARKET VALUE</u>	<u>% OF TOTAL NET ASSETS</u>	<u>MATURITY DATE</u>
Teleflex, Inc.	13,808.00	782,499.36	.24%	
Telephone & Data Systems, Inc.	31,567.00	1,077,381.71	.33%	
Temple-Inland, Inc.	37,199.00	746,211.94	.23%	
Terex Corp., (Del)	37,321.00	736,716.54	.22%	
Thomas & Betts Corp.	18,134.00	718,831.76	.22%	
Thor Industries, Inc.	13,183.00	367,014.72	.11%	
Thoratec Corp.	19,561.00	719,453.58	.22%	
Tibco Software	57,651.00	781,747.56	.24%	
Tidewater, Inc.	17,635.00	722,682.30	.22%	
Timberland Co.	14,974.00	263,841.88	.08%	
Time Warner Telecom	51,489.00	974,171.88	.29%	
Timken Co.	27,179.00	913,757.98	.28%	
Toll Brothers, Inc.	48,204.00	836,821.44	.25%	
Tootsie Roll Industries, Inc.	9,043.00	228,154.89	.07%	
Towers Watson & Co Cl A C	14,228.00	633,288.28	.19%	
Tractor Supply Co.	12,435.00	864,356.85	.26%	
Transatlantic Hldgs, Inc.	21,956.00	1,049,716.36	.32%	
Travelcenters America, Inc. Llc	80,000.00	.00	.00%	
Trimble Navigation Ltd.	41,423.00	1,175,170.51	.36%	
Trinity Industries, Inc.	27,605.00	562,313.85	.17%	
Trustmark Corp.	19,985.00	439,670.00	.13%	
Tupperware Corp.	21,663.00	853,305.57	.26%	
Ugi Corp.	37,177.00	1,002,291.92	.30%	
Under Armour, Inc.	13,290.00	499,172.40	.15%	
Unit Corp.	14,028.00	573,745.20	.17%	
United Dominion Real Estate Trust, Inc.	55,336.00	1,168,142.96	.35%	
United Rentals, Inc.	19,812.00	261,122.16	.08%	
United States Treas Bills Due 11-18-2010	1,325,000.00	1,324,383.88	.40%	Nov 18, 2010
United Therapeutics Corp.	16,943.00	828,343.27	.25%	
Unitrin, Inc.	17,452.00	484,991.08	.15%	
Universal Corp.	8,091.00	358,835.85	.11%	
Universal Health Services, Inc.	33,180.00	1,193,484.60	.36%	
Urs Corp.	28,222.00	1,139,886.58	.34%	
Valeant Pharmaceuticals International	21,300.00	1,199,616.00	.36%	
Valley National Bancorp	55,151.00	800,241.01	.24%	
Valmont Industries	6,955.00	494,152.75	.15%	
Valspar Corp.	34,149.00	1,072,620.09	.32%	
Valueclick, Inc.	27,592.00	302,132.40	.09%	
Vca Antech, Inc.	29,306.00	610,737.04	.18%	
Vectren Corp.	28,172.00	697,820.44	.21%	
Vertex Pharmaceuticals, Inc.	68,800.00	2,315,808.00	.70%	
Vishay Intertechnology, Inc.	64,182.00	544,905.18	.16%	
Wabtec Corp.	16,467.00	734,592.87	.22%	
Waddell & Reed Financial, Inc., Class A	29,394.00	700,459.02	.21%	
Warnaco Group, Inc.	15,090.00	630,309.30	.19%	
Washington Federal, Inc.	38,965.00	677,991.00	.21%	
Waste Connections, Inc.	25,802.00	984,862.34	.30%	
Webster Financial Corp.	22,218.00	414,143.52	.13%	
Weingarten Realty Investors	36,208.00	766,523.36	.23%	
Wellcare Group, Inc.	14,064.00	362,710.56	.11%	
Wendys / Arbys Group, Inc.	114,472.00	499,097.92	.15%	
Werner Enterprises, Inc.	15,231.00	350,769.93	.11%	
Westamerica Bancorp	9,885.00	531,417.60	.16%	
Westar Energy, Inc.	37,306.00	890,867.28	.27%	
Wgl Holdings, Inc.	17,468.00	630,245.44	.19%	
Wiley (John) & Sons	15,011.00	591,133.18	.18%	
Williams Sonoma, Inc.	36,321.00	970,133.91	.29%	
Wilmington Trust Corp.	31,071.00	315,059.94	.10%	
Wms Industries, Inc.	18,017.00	693,834.67	.21%	
Woodward Governor Co.	19,756.00	597,421.44	.18%	
Worthington Industries, Inc.	20,124.00	288,376.92	.09%	
Zebra Technologies Corp.	19,886.00	545,671.84	.17%	
99 Cents Only Stores	15,150.00	251,793.00	.08%	
Total		322,588,953.99		

This information is unaudited, and the portfolios holdings are subject to change at any time.
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