

**NORTHERN FUNDS - TECHNOLOGY FUND**  
**Holdings as of Jun 30, 2010**

<u>SECURITY</u>	<u>SHARES/PAR</u>	<u>MARKET VALUE</u>	<u>% OF TOTAL NET ASSETS</u>	<u>MATURITY DATE</u>
Accenture Plc	19,545.00	755,414.25	1.04%	
Activision Blizzard, Inc.	119,609.00	1,254,698.41	1.73%	
Adobe Systems, Inc.	58,058.00	1,534,472.94	2.11%	
Adr Ericsson L M Tel Co.	80,074.00	882,415.48	1.21%	
Alexion Pharmaceuticals, Inc.	15,061.00	770,972.59	1.06%	
Amazon.Com, Inc.	9,471.00	1,034,801.46	1.42%	
Amdocs Ltd.	37,305.00	1,001,639.25	1.38%	
Analog Devices, Inc.	40,789.00	1,136,381.54	1.56%	
Apple Computer, Inc.	15,233.00	3,831,556.49	5.27%	
Applied Materials, Inc.	66,616.00	800,724.32	1.10%	
Blackboard, Inc.	22,036.00	822,603.88	1.13%	
Blue Coat Systems, Inc.	21,294.00	435,036.42	.60%	
Bmc Software, Inc.	33,355.00	1,155,083.65	1.59%	
Broadcom Corp.	28,991.00	955,833.27	1.32%	
Brocade Communications Systems, Inc.	245,088.00	1,264,654.08	1.74%	
Celgene Corp.	14,272.00	725,303.04	1.00%	
Cerner Corp.	9,376.00	711,544.64	.98%	
Check Point Software Technologies Ltd.	43,804.00	1,291,341.92	1.78%	
Cisco Systems, Inc.	82,851.00	1,765,554.81	2.43%	
Citrix Sys, Inc.	35,459.00	1,497,433.57	2.06%	
Cognizant Technology Solutions Corp.	20,722.00	1,037,343.32	1.43%	
Commvault Sys, Inc.	29,387.00	661,207.50	.91%	
Compellent Technologies, Inc.	25,867.00	313,508.04	.43%	
Emc Corp.	100,722.00	1,843,212.60	2.54%	
F5 Networks, Inc.	22,242.00	1,525,133.94	2.10%	
Gilead Sciences, Inc.	25,858.00	886,412.24	1.22%	
Google, Inc.	4,742.00	2,109,952.90	2.90%	
Gsi Commerce, Inc.	41,528.00	1,196,006.40	1.65%	
Hewlett-Packard Co.	38,153.00	1,651,261.84	2.27%	
Intel Corp.	79,398.00	1,544,291.10	2.13%	
International Business Machines Corp.	7,876.00	972,528.48	1.34%	
International Game Technology	40,110.00	629,727.00	.87%	
Intuitive Surgical, Inc.	2,296.00	724,663.52	1.00%	
Isilon Systems, Inc.	58,809.00	755,107.56	1.04%	
Juniper Networks, Inc.	45,518.00	1,038,720.76	1.43%	
J2 Global Communicatons, Inc.	29,476.00	643,755.84	.89%	
Kla-Tencor Corp.	20,667.00	576,195.96	.79%	
Life Technologies Corp.	16,285.00	769,466.25	1.06%	
Mastercard, Inc. Cl A	5,053.00	1,008,225.09	1.39%	
Mcafee, Inc.	20,624.00	633,569.28	.87%	
Medtronic, Inc.	20,035.00	726,669.45	1.00%	
Microchip Technology, Inc.	22,989.00	637,714.86	.88%	
Micros Systems, Inc.	55,632.00	1,772,991.84	2.44%	
Microsoft Corp.	31,921.00	734,502.21	1.01%	
National Semiconductor Corp.	92,011.00	1,238,468.06	1.70%	
Netapp, Inc.	68,447.00	2,553,757.57	3.51%	
Open Text Corp.	18,152.00	681,426.08	.94%	
Oracle Corp.	82,694.00	1,774,613.24	2.44%	
Polycom, Inc.	44,613.00	1,329,021.27	1.83%	
Qualcomm, Inc.	35,558.00	1,167,724.72	1.61%	
Raytheon Co.	15,804.00	764,755.56	1.05%	
Red Hat, Inc.	43,685.00	1,264,243.90	1.74%	
Research In Motion Ltd.	12,524.00	616,932.24	.85%	
Riverbed Technology, Inc.	29,163.00	805,482.06	1.11%	
Sandisk Corp.	16,562.00	696,763.34	.96%	
Seagate Technology Hldgs	51,716.00	674,376.64	.93%	
Simpletech, Inc.	33,985.00	426,851.60	.59%	
Solarwinds, Inc.	28,087.00	450,515.48	.62%	
Successfactors, Inc.	47,017.00	977,483.43	1.35%	
Taiwan Semiconductor Mfg Co., Ltd.	78,739.00	768,492.64	1.06%	
Texas Instruments, Inc.	43,849.00	1,020,804.72	1.41%	
Thermo Electron Corp.	16,702.00	819,233.10	1.13%	
Thoratec Corp.	18,854.00	805,631.42	1.11%	
Tibco Software	64,777.00	781,210.62	1.08%	
Verisign, Inc.	33,077.00	878,194.35	1.21%	
Vertex Pharmaceuticals, Inc.	22,487.00	739,822.30	1.02%	
Waters Corp.	11,437.00	739,973.90	1.02%	
Xilinx, Inc.	32,314.00	816,251.64	1.12%	
3par, Inc.	56,384.00	524,935.04	.72%	
Total		71,336,598.91		

This information is unaudited, and the portfolios holdings are subject to change at any time.  
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