

NORTHERN FUNDS - BOND INDEX FUND
Holdings as of Jun 30, 2010

SECURITY	SHARES/PAR	MARKET VALUE	% OF TOTAL NET ASSETS	MATURITY DATE
Ab Svensk Exportkredit - Swedish Expt Cr	500,000.00	557,815.50	.03%	Mar 1, 2017
Ab Svensk Exportkredit, 4.875%, 09/29/11	225,000.00	235,516.95	.01%	Sep 29, 2011
Abbott Labs 5.3% Due 05-27-2040	250,000.00	262,358.25	.01%	May 27, 2040
Abbott Labs, 5.15%, 11/30/2012	300,000.00	329,933.10	.02%	Nov 30, 2012
Abbott Labs, 5.6%, 11/30/2017	600,000.00	696,459.00	.03%	Nov 30, 2017
Abbott Labs, 5.875%, 05/15/2016	225,000.00	263,225.70	.01%	May 15, 2016
Abbott Labs, 6.15%, 11/30/2037	50,000.00	57,864.40	.00%	Nov 30, 2037
Ace Ina Holdings, Inc., 6.7%, 5/15/2036	50,000.00	57,688.60	.00%	May 15, 2036
Ace Ina Holdings, 5.9%, 06/15/2019	355,000.00	389,395.95	.02%	Jun 15, 2019
Adobe Sys Inc 3.25% Due 01-30-2015 Reg	350,000.00	359,433.20	.02%	Feb 1, 2015
Aep Tex Cent Transition Fdg, 5.09%, 01/01/12	170,000.00	189,871.47	.01%	Jan 1, 2012
Aetna, Inc. 6.75%, 12/15/37	150,000.00	169,809.00	.01%	Dec 15, 2037
Aflac Inc 6.9% Due 12-17-2039 Reg	80,000.00	83,159.36	.00%	Dec 17, 2039
Alabama Pwr Co., 4.85%, 12/15/2012	25,000.00	27,081.28	.00%	Dec 15, 2012
Alabama Pwr Co., 6.125%, 05/15/2038	50,000.00	57,459.65	.00%	May 15, 2038
Alberta Energy Co. Ltd., 7.375%, 11/1/2031	75,000.00	88,373.93	.00%	Nov 1, 2031
Alcan Inc., 5.2%, 01/15/2014	100,000.00	107,328.10	.01%	Jan 15, 2014
Alcan, Inc., 4.5%, 05/15/13	100,000.00	105,135.30	.01%	May 15, 2013
Alcan, Inc., 6.125%, 12/15/2033	100,000.00	107,074.50	.01%	Dec 15, 2033
Alcoa, Inc., 5.55%, 2/1/2017	475,000.00	467,097.90	.02%	Feb 1, 2017
Alcoa, Inc., 5.9%, 02/01/2027	75,000.00	65,977.28	.00%	Feb 1, 2027
Alcoa, Inc., 5.95%, 02/01/2037	100,000.00	85,179.40	.00%	Feb 1, 2037
Alcoa, Inc., 6.0%, 1/15/2012	150,000.00	156,446.70	.01%	Jan 15, 2012
Alcoa, Inc., 6.75%, 07/15/2018	80,000.00	80,736.32	.00%	Jul 15, 2018
Allied World Assurn Co., 7.5%, 08/01/2016	100,000.00	110,131.80	.01%	Aug 1, 2016
Allstate Corp., 6.125%, 05/15/2037	100,000.00	88,125.00	.00%	May 15, 2037
Allstate Corp., 6.5%, 05/15/57	225,000.00	201,937.50	.01%	May 15, 2057
Allstate Life Global Fdg, 5.375%, 04/30/2013	1,000,000.00	1,096,470.00	.05%	Apr 30, 2013
Altria Group, Inc., 10.2%, 02/06/2039	100,000.00	134,139.40	.01%	Feb 6, 2039
Altria Group, Inc., 9.7%, 11/10/2018	950,000.00	1,203,061.00	.06%	Nov 10, 2018
Altria Group, Inc., 9.95%, 11/10/2038	150,000.00	197,064.60	.01%	Nov 10, 2038
Altria Group, Inc, 9.25%, 08/06/2019	250,000.00	312,026.50	.02%	Aug 6, 2019
Amerada Hess Corp., 7.125%, 03/15/33	75,000.00	87,128.33	.00%	Mar 15, 2033
America Movil, 5.75%, 01/15/2015	400,000.00	445,411.60	.02%	Jan 15, 2015
America Movil, 6.125%, 11/01/2037	200,000.00	207,442.40	.01%	Nov 15, 2037
American Elec Pwr, Inc., 5.25%, 6/01/2015	300,000.00	327,763.20	.02%	Jun 1, 2015
American Express Bk, 5.5%, 04/16/2013	350,000.00	378,186.20	.02%	Apr 16, 2013
American Express Co., 4.875%, 7/15/2013	675,000.00	720,693.45	.03%	Jul 15, 2013
American Express Co., 5.25%, 09/12/2011	150,000.00	155,618.40	.01%	Sep 12, 2011
American Express Co., 6.15%, 08/28/17	800,000.00	876,550.40	.04%	Aug 28, 2017
American Express Co., 8.125%, 05/20/2019	550,000.00	682,876.70	.03%	May 20, 2019
American Express, 5.875%, 05/02/2013	100,000.00	109,413.10	.01%	May 2, 2013
American Express, 7.0%, 03/19/2018	300,000.00	346,017.90	.02%	Mar 19, 2018
American Express, 8.15%, 02/19/2008	170,000.00	228,487.82	.01%	Mar 19, 2008
American Intl Group Inc., 5.05%, 10/1/2015	100,000.00	91,875.00	.00%	Oct 1, 2015
American Intl Group, Inc. 4.95%, 03/20/12	375,000.00	374,062.50	.02%	Mar 20, 2012
American Intl Group, Inc., 6.25%, 05/01/2036	100,000.00	79,500.00	.00%	May 1, 2036
American Intl Group, 5.85%, 01/16/2018	225,000.00	201,093.75	.01%	Jan 16, 2018
American Mun Pwr Ohio Inc Rev 6.449% Due	200,000.00	209,304.00	.01%	Feb 15, 2044
Ameriprise Finl Inc 5.3% Due 03-15-2020	95,000.00	99,251.16	.00%	Mar 15, 2020
Ameriprise Finl Var Rt 7.3% 06/28/2019	75,000.00	88,606.35	.00%	Jun 28, 2019
Amgen Inc 4.5% Due 03-15-2020 Beo	165,000.00	177,050.94	.01%	Mar 15, 2020
Amgen, Inc. 4.85%, 11/18/2014	175,000.00	193,818.28	.01%	Nov 18, 2014
Amgen, Inc., 6.4%, 02/01/2039	100,000.00	118,420.00	.01%	Feb 1, 2039
Anadarko Fin, 7.5%, 05/01/2031	75,000.00	63,075.98	.00%	May 1, 2031
Anadarko Pete Corp., 0.0%, 06/15/2019	500,000.00	436,518.50	.02%	Jun 15, 2019
Anadarko Petroleum Corp., 5.95%, 9/15/2016	450,000.00	387,313.65	.02%	Sep 15, 2016
Anheuser Busch Cos Inc., 5.5%, 01/15/2018	375,000.00	408,785.63	.02%	Jan 15, 2018
Anheuser Busch Cos Inc., 6.45%, 09/01/37	50,000.00	55,890.55	.00%	Sep 1, 2037
Anheuser Busch Inbev Worldwide Inc	500,000.00	523,412.50	.03%	Jan 15, 2015
Anheuser Busch Inbev Worldwide Inc	450,000.00	484,916.85	.02%	Jan 15, 2020
Anheuser Busch Inbev Worldwide Inc 2.5%	100,000.00	101,185.50	.00%	Mar 26, 2013
Anheuser Busch, 5.95%, 01/15/2033	100,000.00	105,370.20	.01%	Jan 15, 2033
Anheuser-Busch Cos, Inc., 4.95%, 1/15/2014	175,000.00	188,926.68	.01%	Jan 15, 2014
Aol Time Warner, Inc., 6.875%, 05/01/12	450,000.00	490,249.80	.02%	May 1, 2012
Apache Corp., 5.625%, 1/15/2017	250,000.00	281,620.50	.01%	Jan 15, 2017
Apache Corp., 6.0%, 1/15/2037	400,000.00	442,069.20	.02%	Jan 15, 2037
Appalachian Pwr Co., 7.0%, 04/01/2038	75,000.00	87,168.68	.00%	Apr 1, 2038
Arcelormittal Sa Luxembourg Nt 5.375%	50,000.00	52,585.00	.00%	Jun 1, 2013
Arcelormittal Sa Luxembourg Nt, 9.85%, 06/01/2019	250,000.00	312,410.25	.02%	Jun 1, 2019
Arcelormittal Sa Luxembourg 7.0% Due	150,000.00	158,438.40	.01%	Oct 15, 2039
Archer Daniels Midland Co., 5.45%, 03/15/2018	325,000.00	369,688.48	.02%	Mar 15, 2018
Archer Daniels Midland Co., 6.45%, 01/15/2038	50,000.00	60,860.95	.00%	Jan 15, 2038
Archer Daniels, 5.375%, 09/15/2035	175,000.00	183,812.48	.01%	Sep 15, 2035
Arizona Pub Svc Co., 6.375%, 10/15/2011	150,000.00	158,761.50	.01%	Oct 15, 2011
Arizona Public Service Co. 6.5%	100,000.00	107,241.00	.01%	Mar 1, 2012
Asian Dev Bank, 5.593%, 07/16/18	50,000.00	57,905.10	.00%	Jul 16, 2018
Asian Dev Bk Global Nt 4.5% Due	1,000,000.00	1,071,711.00	.05%	Sep 4, 2012
Asian Development Bank 1.625% Due 7-15-2013	500,000.00	503,646.00	.02%	Jul 15, 2013
Asian Development Bank, 5.5%, 06/27/2016	600,000.00	699,142.80	.03%	Jun 27, 2016
Astrazeneca Plc., 5.4%, 09/15/2012	450,000.00	491,359.05	.02%	Sep 15, 2012
Astrazeneca Plc., 5.9%, 09/15/2017	800,000.00	935,891.20	.05%	Sep 15, 2017
Astrazeneca Plc., 6.45%, 09/15/2037	50,000.00	60,590.15	.00%	Sep 15, 2037
At&T Broadband, 8.375%, 03/15/13	100,000.00	115,796.80	.01%	Mar 15, 2013
At&T Corp Usd Sr Nt 8.0%, 11/15/31	165,000.00	212,390.15	.01%	Nov 15, 2031

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At&T Inc., 5.1%, 9/15/2014	1,450,000.00	1,608,545.90	.08%	Sep 15, 2014
At&T Inc., 5.875%, 2/1/2012	100,000.00	106,968.50	.01%	Feb 1, 2012
At&T Inc., 6.15%, 9/15/2034	125,000.00	131,240.88	.01%	Sep 15, 2034
At&T Wireless Svcs, Inc. Nt, 8.125%, 05/01/12	150,000.00	167,849.10	.01%	May 1, 2012
At&T Wireless Svcs, Inc. Sr Nt, 8.75%	150,000.00	205,920.30	.01%	Mar 1, 2031
At&T, Inc., 5.6%, 05/13/2018	175,000.00	194,672.28	.01%	May 15, 2018
At&T, Inc., 5.8%, 02/15/2019	900,000.00	1,013,258.70	.05%	Feb 15, 2019
At&T, Inc., 6.3%, 01/15/2038	175,000.00	189,907.03	.01%	Jan 15, 2038
At&T, Inc., 6.4%, 05/13/2038	425,000.00	467,263.28	.02%	May 15, 2038
At&T, Inc., 6.55%, 02/15/2039	625,000.00	700,056.88	.03%	Feb 15, 2039
At&T, Inc., 6.8%, 5/15/2036	50,000.00	57,358.55	.00%	May 15, 2036
Avon Prods, Inc. 4.8%, 03/01/2013	175,000.00	188,830.08	.01%	Mar 1, 2013
Axa Sa Us\$ Sub Nt, 8.6%, 12/15/2030	75,000.00	84,711.75	.00%	Dec 15, 2030
Banc of America Comm1 Mtg., 5.45%, 11/15/2049	330,000.00	334,132.26	.02%	Jan 15, 2049
Banc Of America Comm Mtg	350,000.00	366,555.35	.02%	Jul 10, 2042
Banc Of America Commcl Mtg, Inc., 5.118%, 7/11/20	190,000.00	197,948.65	.01%	Jul 11, 2043
Banc One Corp., 7.75%, 07/15/2025	54,000.00	63,681.01	.00%	Jul 15, 2025
Bank of America Corp., 6.25%, 4/15/2012	350,000.00	372,139.25	.02%	Apr 15, 2012
Bank of America Na, 5.3%, 3/15/2017	1,075,000.00	1,082,418.58	.05%	Mar 15, 2017
Bank Amer Corp. 5.75%, 08/15/2016	100,000.00	103,597.30	.01%	Aug 15, 2016
Bank Amer Corp. 5.75%, 12/01/17	865,000.00	897,075.07	.04%	Dec 1, 2017
Bank Amer Corp., 4.75%, 08/01/2015	325,000.00	332,195.83	.02%	Aug 1, 2015
Bank Amer Corp., 4.875%, 01/15/2013	300,000.00	313,513.80	.02%	Jan 15, 2013
Bank Amer Corp., 4.875%, 09/15/2012	250,000.00	260,203.00	.01%	Sep 15, 2012
Bank Amer Corp., 5.375%, 06/15/2014	50,000.00	52,520.50	.00%	Jun 15, 2014
Bank Amer Corp., 5.375%, 09/11/12	150,000.00	156,668.85	.01%	Sep 11, 2012
Bank Amer Corp., 6.0%, 09/01/2017	250,000.00	263,082.75	.01%	Sep 1, 2017
Bank Amer Fdg Corp 4.5% Due 04-01-2015	65,000.00	65,696.87	.00%	Apr 1, 2015
Bank Amer Fdg Corp., 4.9%, 05/01/2013	350,000.00	366,689.05	.02%	May 1, 2013
Bank Amer Fdg Corp., 5.65%, 05/01/2018	450,000.00	461,165.40	.02%	May 1, 2018
Bank Amer Fdg Corp., 7.625%, 06/01/2019	540,000.00	618,574.32	.03%	Jun 1, 2019
Bank N S Halifax 2.375% Due 12-17-2013	300,000.00	305,557.50	.01%	Dec 17, 2013
Bank N S Halifax 3.4% Due 01-22-2015 Reg	500,000.00	516,277.00	.03%	Jan 22, 2015
Bank New York Inc Medium Term Sr Nts	200,000.00	202,322.20	.01%	Jun 18, 2015
Bank New York Inc., 5.5%, 12/01/2017	100,000.00	107,964.60	.01%	Dec 1, 2017
Bank New York, Inc. 4.95%, 11/01/2012	450,000.00	487,302.30	.02%	Nov 1, 2012
Bank New York, Inc., 4.3%, 05/15/2014	200,000.00	214,806.60	.01%	May 15, 2014
Bank New York, Inc., 4.5%, 04/01/2013	120,000.00	129,270.96	.01%	Apr 1, 2013
Bank New York, Inc., 5.45%, 05/15/2019	75,000.00	83,730.23	.00%	May 15, 2019
Bank Of America Corp., 5.17%, 06/15/2019	185,000.00	209,117.34	.01%	Jun 15, 2019
Bank Of America Corp., 5.625%, 10/14/2016	200,000.00	207,245.60	.01%	Oct 14, 2016
Bank Of America Corp., 6.5%, 09/15/2037	25,000.00	25,028.68	.00%	Sep 15, 2037
Bank Of America, 5.125%, 11/15/2014	400,000.00	417,030.80	.02%	Nov 15, 2014
Bank Of America, 6.0%, 10/15/2036	250,000.00	240,399.50	.01%	Oct 15, 2036
Bank Of New York Co., 5.125%, 11/01/2011	50,000.00	52,496.25	.00%	Nov 1, 2011
Bank Of New York Co., 6.375, 04/01/12	100,000.00	108,514.30	.01%	Apr 1, 2012
Barclays Bk Plc 5.125% Due 01-08-2020	190,000.00	188,993.95	.01%	Jan 8, 2020
Barclays Bk Plc., 5.45%, 09/12/2012	300,000.00	318,815.40	.02%	Sep 12, 2012
Barclays Bk Plc, 6.75%, 05/22/2019	1,300,000.00	1,446,165.50	.07%	May 22, 2019
Barrick Gold Corp., 6.95%, 04/01/2019	300,000.00	359,711.70	.02%	Apr 1, 2019
Barrick Na Fin 6.8% 9/15/2018	175,000.00	205,682.05	.01%	Sep 15, 2018
Barrick North Amer Fin Llc Barrick Na	100,000.00	124,067.70	.01%	Sep 15, 2038
Baxter Intl Inc 1.8% Due 03-15-2013 Beo	80,000.00	80,936.00	.00%	Mar 15, 2013
Baxter Intl, Inc., Sr Nt 4.625%, 03/15/15	100,000.00	110,187.50	.01%	Mar 15, 2015
Baxter Intl, Inc., 5.375%, 06/01/2018	225,000.00	258,439.73	.01%	Jun 1, 2018
Baxter Intl, Inc., 6.25%, 12/01/2037	30,000.00	35,509.89	.00%	Dec 1, 2037
Bay Area Toll Auth Calif Toll Brdg Rev	150,000.00	152,554.50	.01%	Apr 1, 2050
Bay Area Toll Auth Calif Toll Brdg Rev Build	225,000.00	237,584.25	.01%	Apr 1, 2049
Bb&T Cap Tr Ii Gtd Tr Pfd, 6.75%, 06/07/36	75,000.00	74,903.25	.00%	Jun 7, 2036
Bb&T Corp Sub Nt 2012, 4.75%, 10/01/2012	250,000.00	256,529.75	.01%	Apr 29, 2016
Bb&T Corp Sub Nt 2012, 4.75%, 10/01/2012	100,000.00	105,741.40	.01%	Oct 1, 2012
Bb&T Corp., 5.20%, 12/23/15	600,000.00	640,308.00	.03%	Dec 23, 2015
Bear Stearns Cos Inc., 5.35%, 02/01/12	200,000.00	211,445.20	.01%	Feb 1, 2012
Bear Stearns Cos Inc., 5.55%, 01/22/2017	50,000.00	52,380.35	.00%	Jan 22, 2017
Bear Stearns Cos Inc., 6.4%, 10/02/17	150,000.00	166,611.75	.01%	Oct 2, 2017
Bear Stearns Cos., Inc., 6.95%, 08/10/2012	200,000.00	219,373.60	.01%	Aug 10, 2012
Bear Stearns Cos, Inc. 7.25%, 02/01/2018	535,000.00	624,719.50	.03%	Feb 1, 2018
Bear Stearns, Inc., 5.30%, 10/30/15	850,000.00	918,740.35	.04%	Oct 30, 2015
Bellsouth Corp., 5.2%, 12/15/2016	1,300,000.00	1,442,654.20	.07%	Dec 15, 2016
Bellsouth Corp., 5.2%, 09/15/2014	1,100,000.00	1,222,318.90	.06%	Sep 15, 2014
Bellsouth Telecommunications, 6.375%, 06/01/28	75,000.00	80,506.43	.00%	Jun 1, 2028
Bemis Co., Inc., 5.65%, 08/01/2014	65,000.00	71,577.09	.00%	Aug 1, 2014
Berkshire Hathaway Fin Corp 0.0% Due	255,000.00	270,014.91	.01%	Jan 15, 2040
Berkshire Hathaway Fin Corp., 4.625%, 10/15/2013	250,000.00	272,913.50	.01%	Oct 15, 2013
Berkshire Hathaway Fin Corp., 5.4%, 05/15/2018	300,000.00	333,203.10	.02%	May 15, 2018
Berkshire Hathaway Finance Corp., 4.85%, 1/15/2015	575,000.00	631,509.28	.03%	Jan 15, 2015
Berkshire Hathaway 3.2 02-11-2015	500,000.00	514,905.50	.02%	Feb 11, 2015
Bhp Billiton Fin Usa Ltd, 4.8%, 04/15/13	300,000.00	325,346.10	.02%	Apr 15, 2013
Bhp Billiton Fin Usa, Ltd, 6.5%, 04/01/2019	200,000.00	239,849.20	.01%	Apr 1, 2019
Bhp Billiton Fin, 5.5%, 04/01/2014	300,000.00	334,521.60	.02%	Apr 1, 2014
Bhp Billiton Finance Ltd., 5.4%, 3/29/2017	100,000.00	112,681.60	.01%	Mar 29, 2017
Bhp Billiton Finance Usa Ltd., 5.25%, 12/15/2015	250,000.00	283,169.50	.01%	Dec 15, 2015
Blackrock Inc .00035% Due 12-10-2014 Reg	275,000.00	285,203.60	.01%	Dec 10, 2014
Blackrock Inc .0005% Due 12-10-2019 Reg	130,000.00	138,173.23	.01%	Dec 10, 2019
Boeing Cap Corp., 6.5%, 02/15/2012	350,000.00	380,096.15	.02%	Feb 15, 2012

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Boeing Co 3.75 Due 11-20-2016	400,000.00	426,895.20	.02%	Nov 20, 2016
Boeing Co 6.625 Deb Due 02-15-2038	100,000.00	121,767.60	.01%	Feb 15, 2038
Boeing Co., 0.0%, 02/15/2040	75,000.00	84,324.23	.00%	Feb 15, 2040
Boeing Co., 5.125%, 2/15/2013	550,000.00	600,947.60	.03%	Feb 15, 2013
Boeing Co., 6.125%, 2/15/2033	135,000.00	152,844.44	.01%	Feb 15, 2033
Boston Pptys Ltd Partnership 5.875% Due	500,000.00	534,932.50	.03%	Oct 15, 2019
Boston Properties Lp, 6.25%, 1/15/2013	100,000.00	108,923.10	.01%	Jan 15, 2013
Bottling Group Llc, 5.5%, 4/1/2016	675,000.00	776,846.03	.04%	Apr 1, 2016
Bp Cap Mkts P L C Bonds, 4.75%, 03/10/2019	1,200,000.00	996,807.60	.05%	Mar 10, 2019
Brandywine Oper Partnership L P, 5.70%, 05/01/17	150,000.00	146,547.75	.01%	May 1, 2017
Brazil Federative Rep Bd, 7.125%, 01/20/2037	250,000.00	295,000.00	.01%	Jan 20, 2037
Brazil Federative Rep Global, 11.0%, 08/17/2040	835,000.00	1,118,065.00	.05%	Aug 17, 2040
Brazil Federative Rep Global, 8.0%, 01/15/2018	355,555.56	412,444.45	.02%	Jan 15, 2018
Brazil Federative Rep 5.8% Due	135,000.00	132,637.50	.01%	Jan 7, 2041
Brazil Federative Rep, 8.875%, 04/15/2020	600,000.00	810,000.00	.04%	Apr 15, 2024
Brazil Federative Repub Bond, 8.875%, 10/14/2019	1,075,000.00	1,405,562.50	.07%	Oct 14, 2019
Brazil Federative, 6.0%, 01/17/2017	1,250,000.00	1,375,000.00	.07%	Jan 17, 2017
Bristol Myers Squibb Co., 5.25%, 08/15/2013	200,000.00	221,751.60	.01%	Aug 15, 2013
Bristol Myers Squibb Co., 5.45%, 05/01/2018	340,000.00	389,427.84	.02%	May 1, 2018
Bristol Myers Squibb Co., 6.125%, 05/01/2038	100,000.00	116,128.60	.01%	May 1, 2038
Bristol-Myers Squibb Co, 5.875%, 11/15/2036	50,000.00	55,735.55	.00%	Nov 15, 2036
Brit Columbia, 4.3%, 05/30/13	100,000.00	108,665.00	.01%	May 30, 2013
British Columbia Prov Cda 2.85% Due	200,000.00	206,576.20	.01%	Jun 15, 2015
British Columbia Prov, 7.25%, 09/01/2036	175,000.00	249,780.30	.01%	Sep 1, 2036
British Telecommunications Plc, 8.625%, 12/15/30	100,000.00	122,042.00	.01%	Dec 15, 2030
British Telecommunications, 5.95%, 01/15/2018	575,000.00	599,637.60	.03%	Jan 15, 2018
Browning Ferris Inds Inc 7.4% Deb Due	125,000.00	149,158.13	.01%	Sep 15, 2035
Bscms, 5.742%, 09/11/2042	750,000.00	782,815.50	.04%	Sep 11, 2017
Bstn Edison Co., 4.875%, 04/15/2014	200,000.00	217,040.00	.01%	Apr 15, 2014
Buckeye Partners Lp, 6.05%, 01/15/2018	85,000.00	93,978.81	.00%	Jan 15, 2018
Bunge Ltd Fin Corp., 0.0%, 06/15/2019	60,000.00	71,650.44	.00%	Jun 15, 2019
Bunge Ltd Fin Corp., 5.35%, 04/15/2014	100,000.00	105,624.30	.01%	Apr 15, 2014
Burlington North Santa Fe, 6.15%, 05/01/2037	100,000.00	112,551.00	.01%	May 1, 2037
Burlington Northern Santa Fe, 6.75%, 7/15/2011	100,000.00	105,336.30	.01%	Jul 15, 2011
Burlington Northn Santa Fe Corp., 5.65%, 5/01/2017	500,000.00	558,871.00	.03%	May 1, 2017
Burlington Northn Santa Fe Llc 5.75% Due	250,000.00	264,422.25	.01%	May 1, 2040
California St 7.3% Due 10-01-2039 Reg	920,000.00	967,950.40	.05%	Oct 1, 2039
California St 7.625% Due 03-01-2040 Beo	140,000.00	151,589.20	.01%	Mar 1, 2040
California St., 7.55%, 04/01/2039	585,000.00	637,632.45	.03%	Apr 1, 2039
Campbell Soup Co., 5.0%, 12/03/2012	150,000.00	164,251.65	.01%	Dec 3, 2012
Canada Govt 2.375% Due 09-10-2014 Reg	240,000.00	246,327.60	.01%	Sep 10, 2014
Canadian Nat Res Ltd Nt, 5.90%, 02/01/2018	250,000.00	280,005.75	.01%	Feb 1, 2018
Canadian Nat Res Ltd 6.25%, 03/15/38	150,000.00	163,982.25	.01%	Mar 15, 2038
Canadian Nat Res Ltd, 6.75%, 02/01/2039	50,000.00	58,433.05	.00%	Feb 1, 2039
Canadian Natl Ry Co Deb 6.375%, 11/15/37	50,000.00	60,750.15	.00%	Nov 15, 2037
Canadian Natl Ry Co Nts, 6.2%, 06/01/36	25,000.00	29,434.63	.00%	Jun 1, 2036
Canadian Natl Ry Co., 4.4%, 03/15/2013	450,000.00	482,341.50	.02%	Mar 15, 2013
Canadian Natl Ry Co., 6.9%, 07/15/2028	25,000.00	30,653.08	.00%	Jul 15, 2028
Canadian Pac Rr Cp, 5.95%, 5/15/2037	50,000.00	53,251.10	.00%	May 15, 2037
Canadian Pacific Rr Co., 6.5%, 05/15/2018	50,000.00	56,898.20	.00%	May 15, 2018
Capital One Cap V 10.25% Due 08-15-2039	350,000.00	369,250.00	.02%	Aug 15, 2039
Capital One Finl Corp., 5.5%, 06/01/2015	250,000.00	268,283.50	.01%	Jun 1, 2015
Capital One Finl Corp., 7.375%, 05/23/2014	775,000.00	886,178.40	.04%	May 23, 2014
Capital One, 5.15%, 06/16/2014	300,000.00	313,928.10	.02%	Jun 16, 2014
Carolina Power & Light Co., 5.125%, 9/15/2013	540,000.00	594,763.02	.03%	Sep 15, 2013
Caterpillar Finl Svcs, 4.75%, 2/17/2015	275,000.00	301,844.40	.01%	Feb 17, 2015
Caterpillar Finl Svcs Corp., 4.25%, 02/08/2013	450,000.00	480,032.10	.02%	Feb 8, 2013
Caterpillar Finl Svcs Corp., 5.45%, 04/15/2018	300,000.00	334,787.70	.02%	Apr 15, 2018
Caterpillar Finl Svcs Corp., 5.85%, 09/01/17	592,000.00	673,576.42	.03%	Sep 1, 2017
Caterpillar Finl Svcs Corp., 6.125%, 02/17/2014	100,000.00	113,174.00	.01%	Feb 17, 2014
Caterpillar Inc., 5.7%, 08/15/16	50,000.00	57,187.40	.00%	Aug 15, 2016
Caterpillar, Inc., 6.05%, 08/15/2036	50,000.00	57,524.40	.00%	Aug 15, 2036
Caterpillar, Inc., 7.3%, 05/01/31	25,000.00	32,384.28	.00%	May 1, 2031
Cbs Corp New 5.75% Due 04-15-2020 Beo	250,000.00	268,331.50	.01%	Apr 15, 2020
Cbs Corp., 5.625%, 8/15/2012	350,000.00	370,822.55	.02%	Aug 15, 2012
Cdn Nat Res Ltd., 5.7%, 5/15/2017	225,000.00	251,839.13	.01%	May 15, 2017
Cenovus Energy Inc 4.5% Due 09-15-2014	50,000.00	53,409.45	.00%	Sep 15, 2014
Cenovus Energy Inc 6.75% Due 11-15-2039	65,000.00	74,626.96	.00%	Nov 15, 2039
Centerpoint Energy Llc, 5.7%, 03/15/2013	150,000.00	164,518.05	.01%	Mar 15, 2013
Centerpoint Energy Llc, 7.0%, 03/01/2014	200,000.00	232,020.60	.01%	Mar 1, 2014
Centerpoint Energy Res Corp., 6.625%, 11/01/2037	50,000.00	54,782.50	.00%	Nov 1, 2037
Centerpoint Energy Res Corp., 7.875%, 04/01/2013	150,000.00	171,880.95	.01%	Apr 1, 2013
Centerpoint Energy Restoration Bd Co Llc	200,000.00	203,554.00	.01%	Feb 15, 2016
Centerpoint Energy 3.579% Due 01-18-2012	500,000.00	519,027.00	.03%	Aug 15, 2019
Centerpoint Energy 4.345 Due 01-18-2012	500,000.00	529,200.50	.03%	Aug 15, 2023
Centerpoint Energy, Inc., 6.5%, 05/01/2018	40,000.00	44,241.00	.00%	May 1, 2018
Centerpoint, 6.0%, 05/15/2018	85,000.00	93,633.28	.00%	May 15, 2018
Chevron Corp 4.95% Due	200,000.00	219,923.00	.01%	Mar 3, 2019
Chicago Ill Tran Auth Sales & Transfer	300,000.00	337,716.00	.02%	Dec 1, 2040
Chicago Ill Tran Auth Sales Tax Rcpts	140,000.00	146,902.00	.01%	Dec 1, 2040
Chubb Corp., 5.75%, 05/15/2018	325,000.00	361,856.63	.02%	May 15, 2018
Chubb Corp., 6.0%, 05/11/2037	50,000.00	54,073.20	.00%	May 11, 2037
Chubb Corp., 6.0%, 11/15/2011	200,000.00	212,112.20	.01%	Nov 15, 2011
Chubb Corp., 6.5%, 05/15/2038	85,000.00	96,772.33	.00%	May 15, 2038
Cisco Sys Inc 4.45 Due 01-15-2020	335,000.00	353,634.04	.02%	Jan 15, 2020

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SECURITY	SHARES/PAR	MARKET VALUE	% OF TOTAL NET ASSETS	MATURITY DATE
Cisco Sys Inc 5.5 Due 01-15-2040	195,000.00	204,381.65	.01%	Jan 15, 2040
Cisco Sys, Inc., 5.9%, 02/15/2039	500,000.00	555,783.00	.03%	Feb 15, 2039
Cisco Systems Inc., 5.5%, 2/22/2016	925,000.00	1,065,593.53	.05%	Feb 22, 2016
Citibank Cr Card Issuance Tr Nt Cl	400,000.00	407,130.80	.02%	Dec 23, 2014
Citibank Cr Card Issuance Tr 6.15% Due	100,000.00	126,291.10	.01%	Jun 15, 2039
Citibank Cr Card Issuance, 4.9%, 06/23/2016	500,000.00	551,901.00	.03%	Jun 23, 2016
Citibank Cr Card Issuance, 4.9%, 12/12/2016	350,000.00	387,179.80	.02%	Dec 12, 2016
Citibank Cr Card Issuance, 5.1%, 11/20/17	170,000.00	190,524.95	.01%	Nov 20, 2017
Citibank Credit Card Trust, 4.75%, 12/10/2015	130,000.00	142,097.80	.01%	Dec 10, 2015
Citigroup Fdg Inc Fdic Gtd Tlgp Nt	2,000,000.00	2,042,042.00	.10%	Oct 22, 2012
Citigroup Inc., 5.125%, 5/5/2014	200,000.00	203,973.00	.01%	May 5, 2014
Citigroup Inc., 5.25%, 2/27/2012	600,000.00	621,436.20	.03%	Feb 27, 2012
Citigroup Inc., 5.5%, 02/15/2017	225,000.00	221,522.63	.01%	Feb 15, 2017
Citigroup Inc., 6.125%, 11/21/2017	1,075,000.00	1,122,633.25	.05%	Nov 21, 2017
Citigroup/Deutsche Bank Co., 5.23%, 7/15/2044	1,825,000.00	1,955,213.75	.09%	Jul 15, 2044
Citigroup, Inc. 6.875%, 03/05/2038	150,000.00	157,359.75	.01%	Mar 5, 2038
Citigroup, Inc., 2.125%, 04/30/2012	3,000,000.00	3,073,530.00	.15%	Apr 30, 2012
Citigroup, Inc., 2.875%, 12/09/2011	2,000,000.00	2,062,176.00	.10%	Dec 9, 2011
Citigroup, Inc., 5.00%, 9/15/2014	1,300,000.00	1,300,260.00	.06%	Sep 15, 2014
Citigroup, Inc., 5.3%, 01-07-2016	800,000.00	809,396.80	.04%	Jan 7, 2016
Citigroup, Inc., 5.431%, 10/15/2049	500,000.00	509,587.50	.02%	Oct 15, 2049
Citigroup, Inc., 5.5%, 04/11/2013	1,000,000.00	1,039,503.00	.05%	Apr 11, 2013
Citigroup, Inc., 6.0%, 02/21/2012	550,000.00	575,664.10	.03%	Feb 21, 2012
Citigroup, Inc., 6.0%, 08/15/2017	100,000.00	103,873.00	.01%	Aug 15, 2017
Citigroup, Inc., 6.0%, 10/31/2033	350,000.00	313,072.20	.02%	Oct 31, 2033
Citigroup, Inc., 6.125%, 05/15/2018	350,000.00	365,288.70	.02%	May 15, 2018
Citigroup, Inc., 6.5%, 08/19/2013	100,000.00	106,517.70	.01%	Aug 19, 2013
Citigroup, Inc., 6.625%, 06/15/32	100,000.00	95,194.00	.00%	Jun 15, 2032
Citigroup, Inc., 8.125%, 07/15/2039	360,000.00	429,471.72	.02%	Jul 15, 2039
Citigroup, Inc., 8.5%, 05/22/2019	500,000.00	596,062.00	.03%	May 22, 2019
Clark County Nev Arpt Rev	355,000.00	376,637.25	.02%	Jul 1, 2042
Cleveland Elec Illum Co., 5.7%, 04/01/2017	250,000.00	270,977.25	.01%	Apr 1, 2017
Clorox Co. Sr Nt, 5.0%, 01-15-2015	75,000.00	82,367.93	.00%	Jan 15, 2015
Clorox Co., 5.0%, 03/01/2013	350,000.00	380,513.35	.02%	Mar 1, 2013
Clorox Co., 5.95%, 10/15/2017	25,000.00	28,871.10	.00%	Oct 15, 2017
Cmo Banc Amer Coml Mtg Inc Ser 2004-6 Cl-Am	400,000.00	344,742.80	.02%	Jul 10, 2046
Cmo Banc Amer Coml Mtg Inc 2005-6 Coml	325,000.00	288,695.23	.01%	Sep 10, 2047
Cmo Banc Amer Coml Mtg, Inc., 4.087%, 07/10/2042	77,530.23	77,488.36	.00%	Jul 10, 2042
Cmo Banc Amer Coml Mtg, Inc., 4.561%, 11/10/41	750,000.00	765,753.75	.04%	Nov 10, 2041
Cmo Banc Amer Coml Mtg, Inc., 4.648%, 09/11/2036	1,000,000.00	1,048,663.00	.05%	Sep 11, 2036
Cmo Banc Amer Coml Mtg, Inc., 4.88%, 11/10/2042	530,000.00	556,830.19	.03%	Nov 10, 2042
Cmo Banc Amer Coml Mtg, Inc., 6.15%, 12/10/2017	500,000.00	530,654.00	.03%	Dec 10, 2017
Cmo Banc Amer Coml Mtg, 5.634%, 07/10/46	805,000.00	827,313.80	.04%	Jul 10, 2016
Cmo Banc Of America Coml Mtg Passthru	500,000.00	419,473.50	.02%	Oct 10, 2045
Cmo Bear Stearns Coml Mtg Secs Inc	500,000.00	528,423.00	.03%	Aug 13, 2039
Cmo Bear Stearns Coml Mtg Secs Tr	1,000,000.00	1,034,695.00	.05%	Jan 12, 2045
Cmo Bear Stearns Coml Mtg Secs Tr	250,000.00	222,282.00	.01%	Sep 11, 2017
Cmo Bear Stearns Coml Mtg Secs Tr	575,000.00	454,508.18	.02%	Sep 11, 2038
Cmo Bear Stearns Coml Mtg Secs Tr	250,000.00	262,356.75	.01%	Oct 12, 2041
Cmo Bear Stearns Coml Mtg Secs, 5.54%	660,000.00	688,507.38	.03%	Sep 11, 2041
Cmo Bear Stearns Coml, 5.186%, 05/11/2039	250,000.00	265,026.00	.01%	May 11, 2039
Cmo Bear Stearns Coml, 5.484%, 06/11/41	500,000.00	534,797.50	.03%	Jun 11, 2041
Cmo Cd 2007-Cd5 Mtg, 5.886%, 11/15/44	500,000.00	506,934.50	.02%	Nov 15, 2044
Cmo Citigroup Coml Mtg Tr 2006-C4 Cl A-3	240,000.00	255,925.20	.01%	Mar 15, 2049
Cmo Citigroup Coml Mtg Tr 2006-C4 Coml	600,000.00	496,404.00	.02%	Mar 15, 2049
Cmo Comm 2003-Lnbl Ser 2003-Lb1a Cl A2	625,000.00	645,380.00	.03%	Jun 10, 2038
Cmo Comm 2004-1, 4.723%, 03/10/39	500,000.00	517,844.50	.03%	Mar 10, 2039
Cmo Comm 2006-C8 Mtg Tr Mtg Passthru Ctf	500,000.00	487,743.00	.02%	Dec 10, 2046
Cmo Commercial Mtg Pass Thru Ctf Ser	1,000,000.00	1,041,150.00	.05%	Aug 15, 2012
Cmo Commercial Mtg Tr 2006-Cg7 Cl A-M	500,000.00	430,309.00	.02%	Jul 10, 2038
Cmo Credit Suisse Coml Mtg Tr Ser	500,000.00	491,387.00	.02%	Sep 15, 2039
Cmo Credit Suisse Coml Mtg Tr Ser	600,000.00	593,707.80	.03%	Dec 15, 2039
Cmo Credit Suisse First Boston Mtg Secs	800,000.00	852,987.20	.04%	Dec 15, 2036
Cmo Credit Suisse, 5.014%, 02/15/2038	1,000,000.00	1,042,141.00	.05%	Feb 15, 2038
Cmo Credit Suisse, 5.1%, 08/15/2038	600,000.00	632,385.60	.03%	Aug 15, 2038
Cmo Credit Suisse, 5.23%, 12/15/2040	390,000.00	315,483.87	.02%	Dec 15, 2040
Cmo Ge Cap Coml Mtg Corp 2002-1 Coml Mtg	500,000.00	527,613.50	.03%	Dec 10, 2035
Cmo Gs Mtg Secs Corp Ii 2003-C1 Cl A-3	200,000.00	209,579.60	.01%	Jan 10, 2040
Cmo Gs Mtg Secs Tr 2007, 0.0%, 08/10/2045	525,000.00	516,164.78	.03%	Aug 10, 2045
Cmo J P Morgan Chase Coml Mtg Secs Corp	500,000.00	524,436.00	.03%	Jan 12, 2037
Cmo J P Morgan Chase Coml Mtg Secs Corp	1,400,000.00	1,483,101.20	.07%	Sep 15, 2013
Cmo J P Morgan Chase Coml Mtg Secs Corp	370,000.00	314,581.03	.02%	Dec 15, 2044
Cmo J P Morgan Chase Coml Mtg Secs Tr	850,000.00	856,601.10	.04%	Feb 12, 2049
Cmo J P Morgan Chase Coml Mtg Secs Tr	1,063,000.00	1,040,005.18	.05%	Jun 15, 2049
Cmo J P Morgan Chase Coml Mtg Secs Tr	500,000.00	368,893.00	.02%	Apr 15, 2045
Cmo J P Morgan Chase Coml Mtg Secs Tr	600,000.00	599,231.40	.03%	Jun 12, 2047
Cmo J P Morgan Chase, 5.34%, 05/15/47	500,000.00	494,173.00	.02%	May 15, 2047
Cmo J P Morgan Chase, 5.412%, 01/15/49	1,000,000.00	977,266.00	.05%	Jan 15, 2049
Cmo Lb-Ubs Coml Mtg Tr 2004-C2 Cl A-4	520,000.00	526,718.40	.03%	Mar 15, 2036
Cmo Lb-Ubs Coml Mtg Tr 2005-C2 Cl A-5	1,000,000.00	1,054,572.00	.05%	Apr 15, 2030
Cmo Lb-Ubs Coml Mtg Tr 2006-C3 Coml Mtg	185,000.00	162,353.78	.01%	Mar 15, 2039
Cmo Lb-Ubs Coml Mtg Tr 2007-C2 Cl A-3	500,000.00	501,511.50	.02%	Feb 15, 2040
Cmo Lb-Ubs Coml Mtg Tr 2008-C1 Mtg	500,000.00	530,591.50	.03%	Apr 15, 2041
Cmo Lb-Ubs Coml, 4.568%, 09/17/15	540,000.00	552,757.50	.03%	Sep 17, 2015
Cmo Margan Stanley Capital I 2006-Iq11 Class-A4	500,000.00	535,462.50	.03%	Oct 15, 2042

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SECURITY	SHARES/PAR	MARKET VALUE	% OF TOTAL NET ASSETS	MATURITY DATE
Cmo Merrill Lynch Mtg Tr Ser 2005-Mcpl	78,979.93	78,934.67	.00%	May 12, 2043
Cmo Merrill Lynch Mtg Tr 2007-C1 Ctf Cl	650,000.00	665,282.15	.03%	Jun 12, 2050
Cmo Ml-Cfc Coml, 6.156%, 08/12/2049	500,000.00	509,004.00	.02%	Jul 12, 2017
Cmo Morgan Stanley Cap I Inc Ser	1,000,000.00	1,051,220.00	.05%	Jun 15, 2040
Cmo Morgan Stanley Cap I Inc Ser	1,400,000.00	1,427,140.40	.07%	Apr 14, 2040
Cmo Morgan Stanley Cap I Inc Ser	500,000.00	529,500.50	.03%	Jan 14, 2042
Cmo Morgan Stanley Cap I Inc 2003-Iq6 Cl	500,000.00	531,243.00	.03%	Dec 15, 2041
Cmo Morgan Stanley Cap I Inc 2006-Hq8	600,000.00	484,467.00	.02%	Mar 12, 2044
Cmo Morgan Stanley Cap I Inc 2006-Hq8	280,133.88	282,710.83	.01%	Mar 12, 2044
Cmo Morgan Stanley Cap I Tr 2006-Top23	1,000,000.00	1,070,968.00	.05%	Aug 12, 2041
Cmo Morgan Stanley Cap I, Inc., 5.205%, 11/14/42	520,000.00	554,728.20	.03%	Nov 14, 2042
Cmo Msdw Cap I Tr 2003-To	205,000.00	215,200.19	.01%	Jan 13, 2014
Cmo Ser 2007-T27 Cl A4 Due 06-13-2042	1,200,000.00	1,257,106.80	.06%	Jun 11, 2042
Cmo Wachovia Bk Coml Mtg Tr Coml Mtg	450,000.00	404,305.20	.02%	Jun 15, 2045
Cmo Wachovia Bk Coml Mtg Tr Series	1,000,000.00	1,036,970.00	.05%	Oct 15, 2041
Cmo Wachovia Bk Coml Mtg Tr 2002-C2 Ctf	185,000.00	194,814.81	.01%	Nov 15, 2034
Cmo Wachovia Bk Coml Mtg Tr 2003-C6 Coml	500,000.00	533,875.50	.03%	Aug 15, 2035
Cmo Wachovia Bk Coml Mtg Tr 2003-C8 Cl	700,000.00	743,758.40	.04%	Oct 15, 2013
Cmo Wachovia Bk Coml Mtg Tr 2005-C22	1,000,000.00	1,067,018.00	.05%	Dec 15, 2044
Cmo Wachovia Bk Coml Mtg Tr 2005-C22	250,000.00	244,443.25	.01%	Dec 15, 2044
Cmo Wachovia Bk Coml Mtg, 5.00%, 01/15/2041	500,000.00	511,587.00	.02%	Jan 15, 2041
Cmo Wachovia Bk Coml, 5.57%, 10/15/48	500,000.00	517,322.00	.03%	Oct 15, 2048
Coca Cola Co., 4.875%, 03/15/2019	400,000.00	443,105.20	.02%	Mar 15, 2019
Coca Cola Co., 5.35%, 11/15/2017	250,000.00	285,899.00	.01%	Nov 15, 2017
Coca Cola Enterprises Inc 4.5% Due	45,000.00	48,664.80	.00%	Aug 15, 2019
Coca Cola Enterprises, Inc. 6.95%, 11/15/2026	200,000.00	246,781.20	.01%	Nov 15, 2026
Coca Cola Enterprises, Inc., 6.75%, 09/15/2028	50,000.00	61,322.20	.00%	Sep 15, 2028
Coca Cola Enterprises, Inc., 7.125%, 08/01/2017	250,000.00	310,714.00	.02%	Aug 1, 2017
Coca Cola Enterprises, Inc., 7.375%, 03/03/2014	125,000.00	148,995.38	.01%	Mar 3, 2014
Coca-Cola Enterprises, Inc., 8.5%, 2/1/2022	300,000.00	413,890.20	.02%	Feb 1, 2022
Comcast Corp New 6.4% Due 03-01-2040 Reg	95,000.00	102,250.21	.00%	Mar 1, 2040
Comcast Corp., 5.3%, 01/15/14	150,000.00	164,644.65	.01%	Jan 15, 2014
Comcast Corp., 5.7%, 05/15/2018	400,000.00	439,699.20	.02%	May 15, 2018
Comcast Corp., 5.85%, 11/15/2015	450,000.00	508,627.35	.02%	Nov 15, 2015
Comcast Corp., 6.4%, 05/15/2038	600,000.00	646,425.60	.03%	May 15, 2038
Comcast Corp., 6.45%, 3/15/2037	175,000.00	189,227.50	.01%	Mar 15, 2037
Comcast Corp., 6.5%, 01/15/17	1,500,000.00	1,718,757.00	.08%	Jan 15, 2017
Comcast Corp., 6.95%, 08/15/2037	200,000.00	227,505.20	.01%	Aug 15, 2037
Commercial Mtg Pass-Thru	1,000,000.00	1,050,665.00	.05%	Jun 10, 2044
Commonwealth Edison Co. 6.45%, 01/15/2038	200,000.00	234,927.00	.01%	Jan 15, 2018
Commonwealth Edison Co., 5.8%, 03/15/2018	300,000.00	338,969.70	.02%	Mar 15, 2018
Commonwealth Edison Co., 5.95%, 08/15/2016	125,000.00	142,850.38	.01%	Aug 15, 2016
Commonwealth Edison Co., 6.25%, 09/15/17	225,000.00	258,244.65	.01%	Sep 15, 2017
Con Edison Ny Ed 5.5% 10/01/39	85,000.00	88,239.10	.00%	Dec 1, 2039
Con Edison Ny Ed4.45 06/15/2020 Us Domestic Electr	250,000.00	264,982.00	.01%	Jun 15, 2020
Con Edison Of Ny 5.85%	100,000.00	108,490.50	.01%	Mar 15, 2036
Conagra Foods Inc 7.0% Due 04-15-2019	300,000.00	359,876.40	.02%	Apr 15, 2019
Conagra Foods, Inc., 6.75%, 9/15/2011	22,000.00	23,377.40	.00%	Sep 15, 2011
Conagra, Inc., 7.0%, 10/01/2028	100,000.00	117,632.50	.01%	Oct 1, 2028
Connecticut St 5.632% Due 12-01-2029 Reg	165,000.00	185,793.30	.01%	Dec 1, 2029
Conoco Fdg Co., 6.35%, 10/15/2011	300,000.00	320,012.70	.02%	Oct 15, 2011
Conocophillips Australia Fdg Co., 5.5%, 04/15/2013	325,000.00	358,937.80	.02%	Apr 15, 2013
Conocophillips Cda Fdg Co., 5.95%, 10/15/2036	250,000.00	280,157.75	.01%	Oct 15, 2036
Conocophillips Gtd Nt 5.75% Due	1,150,000.00	1,315,389.55	.06%	Feb 1, 2019
Conocophillips Gtd Nt, 6.5%, 02/15/2039	525,000.00	633,999.98	.03%	Feb 15, 2039
Conocophillips, 4.6%, 01/15/2015	420,000.00	458,829.00	.02%	Jan 15, 2015
ConocoPhillips Holding Co., 6.95%, 4/15/2029	150,000.00	184,086.15	.01%	Apr 15, 2029
Consolidated Edison Co N Y Inc Deb Ser	100,000.00	121,874.40	.01%	Apr 1, 2038
Consolidated Edison Co., 4.875%, 2/1/2013	350,000.00	379,310.40	.02%	Feb 1, 2013
Consolidated Edison Co., 6.2%, 06/15/2036	200,000.00	226,932.60	.01%	Jun 15, 2036
Constellation Energy Group Inc., 7.6%, 04/01/32	100,000.00	120,463.30	.01%	Apr 1, 2032
Constellation Energy Group, Inc., 4.55%, 06/15/15	100,000.00	105,212.00	.01%	Jun 15, 2015
Consumers Energy Co., 5.5%, 08/15/2016	125,000.00	138,311.13	.01%	Aug 15, 2016
Consumers Energy Co., 6.125%, 03/15/2019	200,000.00	229,458.20	.01%	Mar 15, 2019
Continental Airlines 7.25% Due 11-10-2019	375,000.00	399,375.00	.02%	Nov 10, 2019
Corp Andina Fom, 5.75%, 01/12/2017	100,000.00	108,856.80	.01%	Jan 12, 2017
Corporacion Andina De Fomento, 5.2%, 05/21/2013	100,000.00	107,843.70	.01%	May 21, 2013
Costco Wholesale Corp., 5.5%, 3/15/2017	250,000.00	287,751.50	.01%	Mar 15, 2017
Cox Communications Inc., 4.625%, 06/01/13	100,000.00	106,624.70	.01%	Jun 1, 2013
Cox Communications, Inc., 7.125%, 10/01/20012	200,000.00	222,222.60	.01%	Oct 1, 2012
Credit Suisse Ag Medium Term Sub Nts	500,000.00	497,132.00	.02%	Jan 14, 2020
Credit Suisse Ag Medium Term Sub Nts	250,000.00	252,175.25	.01%	Mar 23, 2015
Credit Suisse First Boston Inc., 7.125%, 07/15/32	50,000.00	61,851.05	.00%	Jul 15, 2032
Credit Suisse First Boston Inc, 4.875%, 01/15/15	375,000.00	402,021.75	.02%	Jan 15, 2015
Credit Suisse First Boston, Inc., 5.0%, 05/15/2013	900,000.00	961,544.70	.05%	May 15, 2013
Credit Suisse First Boston, Inc., 5.5%, 08/15/2013	450,000.00	493,220.25	.02%	Aug 15, 2013
Credit Suisse Guernsey, 5.86%, 05/29/49	150,000.00	132,375.00	.01%	May 29, 2049
Credit Suisse Medium Term Sub Nts Book	300,000.00	318,016.80	.02%	Aug 13, 2019
Credit Suisse Mortgage Cc, 5.609%, 02/15/39	500,000.00	526,093.00	.03%	Feb 15, 2039
Credit Suisse N Y Brh Formerly Credit	190,000.00	198,258.35	.01%	Feb 15, 2018
Credit Suisse Usa Inc., 6.125%, 11/15/2011	425,000.00	451,467.73	.02%	Nov 15, 2011
Credit Suisse Usa Inc., 6.5%, 1/15/2012	800,000.00	857,243.20	.04%	Jan 15, 2012
Credit Suisse Usa, Inc. 5.375%, 03/02/2016	75,000.00	82,239.38	.00%	Mar 2, 2016
Crh Amer, Inc., 6.0%, 09/30/16	100,000.00	111,479.30	.01%	Sep 30, 2016
Cs First Boston Mtg Secs Corp., 5.183%, 11/15/2036	440,000.00	462,289.08	.02%	Nov 15, 2036

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<u>SECURITY</u>	<u>SHARES/PAR</u>	<u>MARKET VALUE</u>	<u>% OF TOTAL NET ASSETS</u>	<u>MATURITY DATE</u>
Cs First Boston Mtg Secs, 3.936%, 5/15/2038	1,000,000.00	1,031,468.00	.05%	May 15, 2038
Csx Corp., 5.5%, 08/01/2013	200,000.00	218,635.40	.01%	Aug 1, 2013
Csx Corp., 6.15%, 05/01/2037	150,000.00	164,022.90	.01%	May 1, 2037
Csx Corp., 6%, 10/1/2036	100,000.00	107,181.60	.01%	Oct 1, 2036
Cvs Caremark Corp Sr Nt, 5.75%, 6/01/2017	700,000.00	778,737.40	.04%	Jun 1, 2017
Cvs Caremark Corp Sr Nt, 6.25%, 6/01/2027	250,000.00	272,763.75	.01%	Jun 1, 2027
Cvs Caremark Corp 4.75% Due 05-18-2020	250,000.00	255,924.00	.01%	May 18, 2020
Cvs Caremark Corp 6.0% Due 09-15-2039	175,000.00	187,063.80	.01%	Sep 15, 2039
Cvs Corp., Sr Nt, 5.75%, 08-15-2011	100,000.00	104,485.80	.01%	Aug 15, 2011
DaimlerChrysler Na Holding Corp., 8.50%, 1/18/2031	175,000.00	223,553.75	.01%	Jan 18, 2031
DaimlerChrysler Na Holding, 6.50%, 11/15/2013	850,000.00	951,351.45	.05%	Nov 15, 2013
Danaher Corp., 5.625%, 01/15/2018	200,000.00	230,236.60	.01%	Jan 15, 2018
Deere & Co Global Nt, 6.95%, 04/25/14	175,000.00	207,289.95	.01%	Apr 25, 2014
Deere & Co., 8.1%, 05/15/2030	100,000.00	137,796.80	.01%	May 15, 2030
Deere John Cap Corp Medium Term Nts-Book	350,000.00	359,373.70	.02%	Mar 9, 2015
Deere John Cap Corp., 4.95%, 12/17/2012	200,000.00	216,460.00	.01%	Dec 17, 2012
Deere John Cap Corp., 5.1%, 01/15/2013	125,000.00	135,711.38	.01%	Jan 15, 2013
Deere John Cap Corp., 5.75%, 09/10/2018	200,000.00	228,817.40	.01%	Sep 10, 2018
Deere, John Cap Corp., 7.0%, 03/15/12	350,000.00	384,331.15	.02%	Mar 15, 2012
Dell, Inc., 5.65%, 04/15/2018	180,000.00	200,273.94	.01%	Apr 15, 2018
Dell, Inc., 5.875%, 06/15/2019	100,000.00	112,376.40	.01%	Jun 15, 2019
Dell, Inc., 6.5%, 04/15/2038	50,000.00	57,385.20	.00%	Apr 15, 2038
Denver Colo City & Cnty 5.65% Due	250,000.00	256,560.00	.01%	Aug 1, 2030
Detroit Edison Co., 5.6%, 06/15/2018	125,000.00	137,570.13	.01%	Jun 15, 2018
Detroit Edison Co., 5.7%, 10/01/37	50,000.00	53,508.85	.00%	Oct 1, 2037
Detroit Edison Securitization, 6.42%, 3/1/2015	250,000.00	275,123.25	.01%	Mar 1, 2015
Deutsche Bank, 4.875%, 05/20/2013	400,000.00	427,093.20	.02%	May 20, 2013
Deutsche Bk Ag Global Medium Term Nts	100,000.00	100,532.40	.00%	Jan 11, 2013
Deutsche Bk Ag Global Medium Term Nts	500,000.00	503,572.00	.02%	Mar 30, 2015
Deutsche Bk Ag London, 6.0%, 09/01/17	1,225,000.00	1,351,079.45	.07%	Sep 1, 2017
Deutsche Tel Fin, 5.875%, 08/20/2013	775,000.00	848,468.45	.04%	Aug 20, 2013
Deutsche Telekom Intl. Fin B V Gtd Nt	400,000.00	516,678.40	.03%	Jun 15, 2030
Deutsche Telekom Intl. Fin. Bv, 5.75%, 3/23/2016	525,000.00	574,424.55	.03%	Mar 23, 2016
Devon Energy Corp., 6.3%, 01/15/2019	500,000.00	579,242.50	.03%	Jan 15, 2019
Devon Financing Corp. Ulc, 6.88%, 9/30/2011	250,000.00	266,916.25	.01%	Sep 30, 2011
Devon Financing Corp., 7.88%, 9/30/2031	200,000.00	254,022.00	.01%	Sep 30, 2031
Diageo Cap Plc Nt, 5.125%, 01-30-2012	25,000.00	26,455.25	.00%	Jan 30, 2012
Diageo Cap Plc, 5.75%, 10-23-2017	850,000.00	961,294.75	.05%	Oct 23, 2017
Diageo Capital Plc, 5.5%, 9/30/2016	150,000.00	167,943.90	.01%	Sep 30, 2016
Diageo Finance, 5.50%, 04/01/2013	225,000.00	247,356.45	.01%	Apr 1, 2013
Directv Hldgs Llc / Directv Fing Inc	400,000.00	402,654.00	.02%	Mar 15, 2015
Directv Hldgs Llc / Directv Fing Inc	200,000.00	207,000.00	.01%	Jun 15, 2015
Directv Hldgs Llc 5.875 Due 10-1-2019	500,000.00	546,193.00	.03%	Oct 1, 2019
Discover Card Execution, 5.65%, 03/16/20	300,000.00	345,086.40	.02%	Mar 16, 2020
Discovery Communications Llc 3.7% Due	250,000.00	256,311.00	.01%	Jun 1, 2015
Discovery Communications Llc 6.35% Due	125,000.00	133,585.88	.01%	Jun 1, 2040
Disney Walt Co., 5.5%, 03/15/2019	400,000.00	461,010.00	.02%	Mar 15, 2019
Disney Walt Co., 5.875%, 12/15/17	300,000.00	351,704.40	.02%	Dec 15, 2017
District Columbia Income Tax Rev 5.591%	30,000.00	32,751.30	.00%	Dec 1, 2034
Dominion Res Inc Del Sr Nt 5.25% Due	250,000.00	273,618.00	.01%	Aug 1, 2033
Dominion Res Inc., 6.0%, 11/30/2017	100,000.00	114,050.60	.01%	Nov 30, 2017
Dominion Res Inc., 6.25%, 06/30/2012	200,000.00	217,997.20	.01%	Jun 30, 2012
Dominion Res, Inc., 6.4%, 06/15/2018	20,000.00	23,159.66	.00%	Jun 15, 2018
Dominion Res, Inc., 7.0%, 06/15/2038	20,000.00	24,209.92	.00%	Jun 15, 2038
Dominion Resources Inc., /Va, 5.15%, 7/15/2015	50,000.00	55,360.55	.00%	Jul 15, 2015
Dominion Resources, Inc., 5.95%, 6/15/2035	250,000.00	264,667.00	.01%	Jun 15, 2035
Donnelly Rr & Sons Co 7.625% 06/15/2020	250,000.00	247,853.00	.01%	Jun 15, 2020
Dow Chem Co., 5.7%, 05/15/2018	100,000.00	105,420.40	.01%	May 15, 2018
Dow Chem Co., 6.0%, 10/01/2012	50,000.00	53,762.35	.00%	Oct 1, 2012
Dow Chem Co., 7.375%, 11/01/2029	100,000.00	110,710.20	.01%	Nov 1, 2029
Dow Chem Co., 7.6%, 05/15/2014	1,000,000.00	1,154,863.00	.06%	May 15, 2014
Dow Chem Co., 9.4%, 05/15/2039	50,000.00	69,539.50	.00%	May 15, 2039
Dr Pepper Snapple Group Inc 2.35% Due	60,000.00	60,694.38	.00%	Dec 21, 2012
Dtd 00221 0.875% 02-28-2011 Reg	20,000,000.00	20,077,340.00	.97%	Feb 28, 2011
Dtd 00226 1.25% Due 04-15-2012 Reg	29,000,000.00	29,436,131.00	1.43%	Apr 15, 2012
Dte Energy Co. Sr Nt, 6.375%, 04/15/33	50,000.00	52,536.25	.00%	Apr 15, 2033
Du Pont E I De Nemours & Co., 6.0%, 07/15/2018	615,000.00	721,756.62	.04%	Jul 15, 2018
Du Pont E I De Nemours & Co, 5.0%, 01/15/2013	50,000.00	54,266.45	.00%	Jan 15, 2013
Du Pont Ei De Nemours	100,000.00	117,890.10	.01%	Jan 15, 2028
Duke Cap Corp., 6.25%, 02/15/13	150,000.00	162,953.10	.01%	Feb 15, 2013
Duke Energy Carolinas	150,000.00	171,477.75	.01%	Jun 1, 2037
Duke Energy Carolinas Llc 5.3% Due	400,000.00	421,997.60	.02%	Feb 15, 2040
Duke Energy Carolinas, Llc., 5.25%, 01/15/2018	200,000.00	224,340.20	.01%	Jan 15, 2018
Duke Energy Carolinas, Llc, 5.1%, 04/15/2018	65,000.00	72,008.30	.00%	Apr 15, 2018
Duke Energy Carolinas, Llc, 6.0%, 01/15/2038	35,000.00	39,949.28	.00%	Jan 15, 2038
Duke Energy Carolinas, Llc, 6.05%, 04/15/2038	25,000.00	29,024.18	.00%	Apr 15, 2038
Duke Energy Corp., 5.3%, 10/1/2015	100,000.00	113,159.70	.01%	Oct 1, 2015
Duke Energy Corp., 6.45%, 10/15/32	106,000.00	122,364.92	.01%	Oct 15, 2032
Duke Energy Ohio Inc 2.1% Due 06-15-2013	245,000.00	248,944.26	.01%	Jun 15, 2013
Duke Energy, Inc., 6.45%, 04/01/2039	250,000.00	303,009.50	.01%	Apr 1, 2039
Duke Energy, 6.25%, 06/15/2018	100,000.00	113,697.50	.01%	Jun 15, 2018
Dupont Ei Nemour Dd 3.25 Due 1/15/2015	350,000.00	365,128.75	.02%	Jan 15, 2015
E.I. Dupont De Nemours, 12/15/2016	400,000.00	456,164.80	.02%	Dec 15, 2016
East Bay Calif Mun Util Dist Wtr Sys Rev	100,000.00	108,879.00	.01%	Jun 1, 2040
Ekspartfinans 5.50 6/26/2017	200,000.00	227,843.80	.01%	Jun 26, 2017

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SECURITY	SHARES/PAR	MARKET VALUE	% OF TOTAL NET ASSETS	MATURITY DATE
Eksportfinans A/S, 5.5%, 5/25/2016	100,000.00	113,654.00	.01%	May 25, 2016
Eksportfinans Asa 1.875% Due 04-02-2013	500,000.00	504,095.00	.02%	Apr 2, 2013
Eksportfinans, 5.0%, 02/14/2012	250,000.00	265,178.50	.01%	Feb 14, 2012
El Paso Nat Gas Co., 5.95%, 04/15/2017	350,000.00	371,913.85	.02%	Apr 15, 2017
El Paso Nat Gas Co., 8.375%, 06/15/2032	100,000.00	116,999.10	.01%	Jun 15, 2032
Eli Lilly & Co., 5.2%, 3/15/2017	775,000.00	881,994.18	.04%	Mar 15, 2017
Embarq Corp Nt, 7.995%, 06-01-2036 Reg	400,000.00	396,969.60	.02%	Jun 1, 2036
Embarq Corp., 7.082%, 06/01/2016	750,000.00	799,544.25	.04%	Jun 1, 2016
Emerson Elec Co 6.125% Due 04-15-2039	50,000.00	59,741.40	.00%	Apr 15, 2039
Emerson Elec Co., 5.25%, 10/15/2018	325,000.00	367,282.50	.02%	Oct 15, 2018
Emerson Elec Co., 5.375%, 10/15/17	100,000.00	113,747.40	.01%	Oct 15, 2017
Emerson Elec Co., 6.0%, 08/15/2032	25,000.00	28,834.28	.00%	Aug 15, 2032
Emerson Electric Co, 4.75%, 10/15/2015	100,000.00	111,631.00	.01%	Oct 15, 2015
Enbridge Energy Partners L P 5.2% Due	95,000.00	97,888.29	.00%	Mar 15, 2020
Encana Corp Encana Corp, 6.50%, 02/01/2038	100,000.00	111,139.00	.01%	Feb 1, 2038
Encana Corp. 5.9%, 12/01/17	725,000.00	814,799.95	.04%	Dec 1, 2017
Encana Corp., 6.5%, 05/15/2019	75,000.00	86,190.98	.00%	May 15, 2019
Encana Corp., 6.625%, 08/15/37	75,000.00	83,796.45	.00%	Aug 15, 2037
Encana Hldgs Fin Corp., 5.8%, 05/01/14	100,000.00	112,599.10	.01%	May 1, 2014
Energy Texas Restoration Funding Llc	100,000.00	107,011.90	.01%	Aug 1, 2022
Energy Transfer Partners L P Sr Nt 9.0%	400,000.00	470,410.00	.02%	Apr 15, 2019
Energy Transfer Partners L P, 7.5%, 07/01/2038	50,000.00	51,124.45	.00%	Jul 1, 2038
Energy Transfer Partners, 6.125%, 02/15/17	350,000.00	363,935.95	.02%	Feb 15, 2017
Entergy La Llc 5.4% Due 11-01-2024 Reg	150,000.00	163,305.60	.01%	Nov 1, 2024
Entergy La, Llc, 6.5%, 09/01/2018	100,000.00	115,336.60	.01%	Sep 1, 2018
Entergy Tex, Inc., 7.125%, 02/01/2019	250,000.00	295,322.25	.01%	Feb 1, 2019
Enterprise Prods Oper Llc 5.25% Due	300,000.00	308,856.00	.01%	Jan 31, 2020
Enterprise Prods Oper Lp, 6.875%, 03/01/2033	50,000.00	54,588.40	.00%	Mar 1, 2033
Enterprise Prods Oper, Llc, 5.65%, 04/01/2013	350,000.00	379,673.70	.02%	Apr 1, 2013
Enterprise Products Oper 6.3%, 09/15/17	335,000.00	374,739.04	.02%	Sep 15, 2017
Enterprise Products Operating Lp, 5.6%, 10/15/2014	250,000.00	271,283.50	.01%	Oct 15, 2014
Enbridge Inc., 5.8%, 06/15/2014	75,000.00	83,651.78	.00%	Jun 15, 2014
Eog Res Inc 2.95% Due 06-01-2015 Beo	250,000.00	252,332.00	.01%	Jun 1, 2015
Eog Res, Inc, 5.625%, 06/01/2019	215,000.00	241,749.44	.01%	Jun 1, 2019
Erp Oper Ltd Partnership Equity, 6.625%, 03/15/12	100,000.00	107,606.60	.01%	Mar 15, 2012
Estee Lauder Cos, Inc., 6.0%, 05/15/2037	100,000.00	112,127.70	.01%	May 15, 2037
European Bk Recon & Dev, 3.625%, 06/17/2013	190,000.00	201,966.58	.01%	Jun 17, 2013
European Investment Bank, 3.125%, 07/15/2011	500,000.00	512,424.00	.02%	Jul 15, 2011
European Investment Bank, 4.875%, 02/15/2036	200,000.00	210,885.80	.01%	Feb 15, 2036
European Investment Bank, 4.875%, 1/17/2017	800,000.00	892,270.40	.04%	Jan 17, 2017
European Investment Bank, 5.125%, 05/30/17	350,000.00	395,290.00	.02%	May 30, 2017
European Invs Bank, 4.625%, 05/15/2014	750,000.00	823,968.00	.04%	May 15, 2014
European Invt Bk Nt, 2.375%, 03/14/2014	2,500,000.00	2,540,470.00	.12%	Mar 14, 2014
European Invt Bk Nt, 3.375%, 06/12/2013	750,000.00	788,920.50	.04%	Jun 12, 2013
European Invt Bk 1.625% Due 03-15-2013	200,000.00	201,246.80	.01%	Mar 15, 2013
European Invt Bk 1.75% Due 09-14-2012	250,000.00	252,846.25	.01%	Sep 14, 2012
European Invt Bk 2.75 Due 03-23-2015 Reg	500,000.00	509,201.50	.02%	Mar 23, 2015
European Invt Bk 2.875% Due 01-15-2015	550,000.00	564,350.05	.03%	Jan 15, 2015
European Invt Bk, 3.25%, 05/15/2013	1,025,000.00	1,074,462.40	.05%	May 15, 2013
European Invt Bk, 4.25%, 07/15/2013	1,800,000.00	1,940,967.00	.09%	Jul 15, 2013
Exelon Corp., 5.625%, 6/15/2035	75,000.00	72,663.23	.00%	Jun 15, 2035
Exelon Generation Co Llc 5.2% Due	225,000.00	239,351.18	.01%	Oct 1, 2019
Export Dev Can, 3.5%, 05/16/2013	670,000.00	710,714.56	.03%	May 16, 2013
Express Scripts, Inc., 7.25%, 06/15/2019	440,000.00	531,860.56	.03%	Jun 15, 2019
Fannie Mae Pool, #821912, 4.929%, 6/1/2035	868,586.49	887,751.85	.04%	Jun 1, 2035
Fannie Mae Pool, #835517, 4.967%, 8/1/2035	164,016.78	174,512.38	.01%	Aug 1, 2035
Fannie Mae Pool, #871135, 6.0%, 1/1/2037	368,949.96	401,544.48	.02%	Jan 1, 2037
Fannie Mae Pool, #885866, 6.0%, 6/1/2036	550,642.44	599,288.40	.03%	Jun 1, 2036
Fannie Mae Pool, #894453, 5.934%, 9/1/2036	1,307,894.44	1,402,384.58	.07%	Sep 1, 2036
Fannie Mae Pool, #906090, 5.50%, 1/1/2037	1,694,048.37	1,821,208.72	.09%	Jan 1, 2037
Fannie Mae Pool, #915499, 5.0%, 3/1/2037	1,096,405.34	1,161,831.14	.06%	Mar 1, 2037
Fannie Mae Pool, Tba #256675, 5.0%, 4/1/2027	362,398.94	385,441.35	.02%	Apr 1, 2027
Fannie Mae Tranche 00540 1.75% Due	3,000,000.00	3,058,479.00	.15%	Aug 10, 2012
Federal Express Corp., 9.65%, 06/15/2012	75,000.00	85,239.75	.00%	Jun 15, 2012
Federal Home Ln Bank Fhlb	3,750,000.00	3,977,508.75	.19%	Feb 27, 2013
Federal Home Ln Bk 1.625% Due 11-21-2012	2,000,000.00	2,032,842.00	.10%	Nov 21, 2012
Federal Home Ln Bks Federal Home Loan	3,000,000.00	3,037,542.00	.15%	Oct 22, 2010
Federal Home Ln Bks Federal Home Loan	5,000,000.00	5,410,100.00	.26%	Sep 6, 2013
Federal Home Ln Bks Preassign 00562	1,000,000.00	1,124,617.00	.05%	Dec 16, 2016
Federal Home Ln Bks 5.5% Due 08-13-2014	2,000,000.00	2,305,494.00	.11%	Aug 13, 2014
Federal Home Ln Bks, 4.875%, 11/18/11	500,000.00	529,355.50	.03%	Nov 18, 2011
Federal Home Ln Mtg Corp Multiclass Mtg	1,373,149.68	1,442,381.14	.07%	Mar 1, 2036
Federal Home Ln Mtg Corp Nt 2.125% Due	4,000,000.00	4,112,776.00	.20%	Sep 21, 2012
Federal Home Ln Mtg Corp Pool #A7-6409	543,562.21	603,184.19	.03%	Dec 1, 2037
Federal Home Ln Mtg Corp Pool #A7-8507	5,412,783.07	5,734,085.87	.28%	Jun 1, 2038
Federal Home Ln Mtg Corp Pool #A8-3008	5,378,334.77	5,778,380.69	.28%	Nov 1, 2038
Federal Home Ln Mtg Corp Pool #A8-4432	1,000,792.45	1,038,666.44	.05%	Feb 1, 2039
Federal Home Ln Mtg Corp Pool #A8-8476	5,410,597.01	5,612,818.07	.27%	Sep 1, 2039
Federal Home Ln Mtg Corp Pool #A8-8566	3,395,998.34	3,597,245.20	.17%	Sep 1, 2039
Federal Home Ln Mtg Corp Pool #A8-9346	5,843,451.00	6,061,849.98	.29%	Oct 1, 2039
Federal Home Ln Mtg Corp Pool #A9-0749	2,881,745.10	2,989,450.32	.14%	Jan 1, 2040
Federal Home Ln Mtg Corp Pool #A9-1541	990,224.96	1,048,905.69	.05%	Mar 1, 2040
Federal Home Ln Mtg Corp Pool #A9-1626	1,563,708.41	1,622,222.38	.08%	Mar 1, 2040
Federal Home Ln Mtg Corp Pool #A9-1942	1,493,667.87	1,549,493.71	.08%	Apr 1, 2040
Federal Home Ln Mtg Corp Pool #D9-8301	1,796,350.30	1,882,521.22	.09%	Jul 1, 2029

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Federal Home Ln Mtg Corp Pool #G0-2064	1,958,337.77	2,076,836.79	.10%	Feb 1, 2036
Federal Home Ln Mtg Corp Pool #G0-3696	1,800,133.89	1,934,029.65	.09%	Jan 1, 2038
Federal Home Ln Mtg Corp Pool #G0-4611	3,474,588.57	3,777,746.42	.18%	Jul 1, 2038
Federal Home Ln Mtg Corp Pool #G0-5082	2,473,442.44	2,623,110.44	.13%	Mar 1, 2038
Federal Home Ln Mtg Corp Pool #G0-5167	3,688,676.93	3,828,271.22	.19%	Feb 1, 2039
Federal Home Ln Mtg Corp Pool #G0-5725	1,736,939.45	1,801,857.56	.09%	Nov 1, 2039
Federal Home Ln Mtg Corp Pool #G0-5870	1,992,763.72	2,067,243.26	.10%	Apr 1, 2040
Federal Home Ln Mtg Corp Pool #G0-5876	4,409,689.34	4,574,501.48	.22%	Apr 1, 2040
Federal Home Ln Mtg Corp Pool #G1-2868	1,214,688.92	1,296,965.73	.06%	Nov 1, 2022
Federal Home Ln Mtg Corp Pool #J0-9463	823,927.20	879,478.02	.04%	Mar 1, 2024
Federal Home Ln Mtg Corp Pool #J1-1136	482,999.62	502,234.60	.02%	Nov 1, 2024
Federal Home Ln Mtg Corp Preassign 00049	1,000,000.00	1,043,323.00	.05%	Mar 27, 2019
Federal Home Ln Mtg Corp Preassign 00051	4,000,000.00	4,078,500.00	.20%	Jun 15, 2012
Federal Home Ln Mtg Corp 1.125% Due	2,000,000.00	2,014,138.00	.10%	Jul 27, 2012
Federal Home Ln Mtg Corp., 2.125%, 03/23/2012	2,000,000.00	2,049,418.00	.10%	Mar 23, 2012
Federal Home Ln Mtg Corp., 2.875%, 11/23/2010	2,000,000.00	2,021,800.00	.10%	Nov 23, 2010
Federal Home Ln Mtg Corp., 3.75%, 06/28/2013	2,000,000.00	2,156,908.00	.10%	Jun 28, 2013
Federal Home Ln Mtg Corp., 4.0%, 01/01/21	267,988.59	282,680.80	.01%	Jan 1, 2021
Federal Home Ln Mtg Corp., 4.374%, 12/01/33	108,481.74	111,975.83	.01%	Dec 1, 2033
Federal Home Ln Mtg Corp., 4.5%, 01/01/20	28,814.77	30,672.80	.00%	Jan 1, 2020
Federal Home Ln Mtg Corp., 4.5%, 01/01/27	318,174.98	333,219.25	.02%	Jan 1, 2027
Federal Home Ln Mtg Corp., 4.5%, 03/01/20	127,088.61	135,283.54	.01%	Mar 1, 2020
Federal Home Ln Mtg Corp., 4.5%, 04/01/22	844,983.54	899,469.77	.04%	Apr 1, 2022
Federal Home Ln Mtg Corp., 4.5%, 05/01/2023	1,449,853.71	1,532,923.08	.07%	May 1, 2023
Federal Home Ln Mtg Corp., 4.5%, 07/01/2023	1,002,145.52	1,059,563.45	.05%	Jul 1, 2023
Federal Home Ln Mtg Corp., 4.5%, 08/01/22	327,135.31	346,593.97	.02%	Aug 1, 2022
Federal Home Ln Mtg Corp., 4.5%, 11/01/18	751,597.79	801,941.31	.04%	Nov 1, 2018
Federal Home Ln Mtg Corp., 4.5%, 12/01/2037	854,643.66	887,387.62	.04%	Dec 1, 2037
Federal Home Ln Mtg Corp., 4.731%, 02/01/34	41,235.86	43,064.05	.00%	Feb 1, 2034
Federal Home Ln Mtg Corp., 4.75%, 03/05/12	1,800,000.00	1,922,997.60	.09%	Mar 5, 2012
Federal Home Ln Mtg Corp., 4.875, 09/01/35	78,798.02	82,157.65	.00%	Nov 1, 2035
Federal Home Ln Mtg Corp., 4.875%, 06/13/2018	1,000,000.00	1,131,854.00	.05%	Jun 13, 2018
Federal Home Ln Mtg Corp., 4.903%, 12/01/34	62,767.87	66,309.55	.00%	Dec 1, 2034
Federal Home Ln Mtg Corp., 5.0%, 01/01/2028	826,060.18	877,741.81	.04%	Jan 1, 2028
Federal Home Ln Mtg Corp., 5.0%, 01/01/2034	973,491.51	1,033,310.62	.05%	Jan 1, 2034
Federal Home Ln Mtg Corp., 5.0%, 02/01/2038	2,822,548.64	2,990,095.13	.15%	Feb 1, 2038
Federal Home Ln Mtg Corp., 5.0%, 02/01/27	276,479.33	293,673.86	.01%	Feb 1, 2027
Federal Home Ln Mtg Corp., 5.0%, 04/01/2029	1,409,170.09	1,497,797.02	.07%	Apr 1, 2029
Federal Home Ln Mtg Corp., 5.0%, 05/01/2037	514,572.39	545,117.41	.03%	May 1, 2037
Federal Home Ln Mtg Corp., 5.0%, 05/01/2038	1,757,745.55	1,862,085.33	.09%	May 1, 2038
Federal Home Ln Mtg Corp., 5.0%, 06/01/36	1,785,131.72	1,893,150.04	.09%	Jun 1, 2036
Federal Home Ln Mtg Corp., 5.0%, 07/01/2023	567,166.12	605,462.31	.03%	Jul 1, 2023
Federal Home Ln Mtg Corp., 5.0%, 08/01/2023	988,899.85	1,055,672.35	.05%	Aug 1, 2023
Federal Home Ln Mtg Corp., 5.0%, 09/01/2022	963,916.96	1,031,918.41	.05%	Sep 1, 2022
Federal Home Ln Mtg Corp., 5.0%, 09/01/21	506,257.23	543,237.80	.03%	Sep 1, 2021
Federal Home Ln Mtg Corp., 5.0%, 09/01/34	2,413,285.59	2,566,855.02	.12%	Sep 1, 2034
Federal Home Ln Mtg Corp., 5.0%, 11/01/26	152,874.27	162,316.40	.01%	Nov 1, 2026
Federal Home Ln Mtg Corp., 5.0%, 11/01/33	344,202.98	365,891.21	.02%	Nov 1, 2033
Federal Home Ln Mtg Corp., 5.0%, 11/01/34	689,440.71	732,882.37	.04%	Nov 1, 2034
Federal Home Ln Mtg Corp., 5.0%, 12/01/2023	692,748.49	739,524.25	.04%	Dec 1, 2023
Federal Home Ln Mtg Corp., 5.0%, 12/01/2035	4,752,409.37	5,039,977.66	.24%	Dec 1, 2035
Federal Home Ln Mtg Corp., 5.125%, 10/18/2016	5,450,000.00	6,239,067.35	.30%	Oct 18, 2016
Federal Home Ln Mtg Corp., 5.221, 09/01/35	785,336.02	815,302.87	.04%	Sep 1, 2035
Federal Home Ln Mtg Corp., 5.238%, 12/01/2035	2,746,822.72	2,854,267.44	.14%	Dec 1, 2035
Federal Home Ln Mtg Corp., 5.426%, 04/01/2036	445,388.40	467,572.31	.02%	Apr 1, 2036
Federal Home Ln Mtg Corp., 5.432%, 11/01/35	116,194.60	121,629.14	.01%	Nov 1, 2035
Federal Home Ln Mtg Corp., 5.5%, 01/01/2028	1,174,620.31	1,267,011.25	.06%	Jan 1, 2028
Federal Home Ln Mtg Corp., 5.5%, 01/01/2038	3,882,780.28	4,174,839.13	.20%	Jan 1, 2038
Federal Home Ln Mtg Corp., 5.5%, 01/01/35	417,651.66	450,502.47	.02%	Jan 1, 2035
Federal Home Ln Mtg Corp., 5.5%, 03/01/36	345,986.71	372,551.92	.02%	Mar 1, 2036
Federal Home Ln Mtg Corp., 5.5%, 04/01/2037	3,146,600.02	3,380,647.28	.16%	Apr 1, 2037
Federal Home Ln Mtg Corp., 5.5%, 04/01/37	895,877.37	962,513.62	.05%	Apr 1, 2037
Federal Home Ln Mtg Corp., 5.5%, 06/01/20	112,914.92	122,433.31	.01%	Jun 1, 2020
Federal Home Ln Mtg Corp., 5.5%, 06/01/2023	527,039.09	569,707.65	.03%	Jun 1, 2023
Federal Home Ln Mtg Corp., 5.5%, 08/20/2012	6,300,000.00	6,924,915.90	.34%	Aug 20, 2012
Federal Home Ln Mtg Corp., 5.5%, 09/01/2037	1,845,138.42	1,982,381.66	.10%	Sep 1, 2037
Federal Home Ln Mtg Corp., 5.5%, 10/01/2023	560,488.95	605,865.57	.03%	Oct 1, 2023
Federal Home Ln Mtg Corp., 5.5%, 10/01/2036	3,756,386.70	4,044,805.83	.20%	Oct 1, 2036
Federal Home Ln Mtg Corp., 5.5%, 11/01/2022	406,610.86	439,529.67	.02%	Nov 1, 2022
Federal Home Ln Mtg Corp., 5.5%, 11/01/2035	2,156,525.44	2,322,105.62	.11%	Nov 1, 2035
Federal Home Ln Mtg Corp., 5.5%, 11/01/21	269,378.81	291,497.23	.01%	Nov 1, 2021
Federal Home Ln Mtg Corp., 5.5%, 11/01/34	2,632,976.54	2,840,075.94	.14%	Nov 1, 2034
Federal Home Ln Mtg Corp., 5.5%, 12/01/35	352,005.90	379,033.27	.02%	Dec 1, 2035
Federal Home Ln Mtg Corp., 5.543, 05/01/37	247,753.67	262,690.74	.01%	May 1, 2037
Federal Home Ln Mtg Corp., 5.55, 08/01/36	612,369.87	659,388.24	.03%	Aug 1, 2036
Federal Home Ln Mtg Corp., 5.6%, 03/01/37	41,579.64	44,235.21	.00%	Mar 1, 2037
Federal Home Ln Mtg Corp., 5.71%, 05/01/37	159,924.97	172,225.60	.01%	May 1, 2037
Federal Home Ln Mtg Corp., 5.721%, 03/01/37	48,182.66	51,193.40	.00%	Mar 1, 2037
Federal Home Ln Mtg Corp., 5.792%, 04/01/37	99,174.83	105,726.12	.01%	Apr 1, 2037
Federal Home Ln Mtg Corp., 5.831, 10/01/36	78,123.76	83,502.58	.00%	Oct 1, 2036
Federal Home Ln Mtg Corp., 5.88%, 02/01/2038	674,326.04	726,552.59	.04%	Feb 1, 2038
Federal Home Ln Mtg Corp., 5.916%, 02/01/2037	531,668.16	573,144.12	.03%	Feb 1, 2037
Federal Home Ln Mtg Corp., 5.927, 04/01/37	231,238.49	246,404.04	.01%	Apr 1, 2037
Federal Home Ln Mtg Corp., 5.969%, 12/01/36	87,725.38	94,269.43	.00%	Dec 1, 2036
Federal Home Ln Mtg Corp., 5.997%, 11/01/36	64,459.35	68,510.56	.00%	Nov 1, 2036

NORTHERN FUNDS - BOND INDEX FUND
Holdings as of Jun 30, 2010

SECURITY	SHARES/PAR	MARKET VALUE	% OF TOTAL NET ASSETS	MATURITY DATE
Federal Home Ln Mtg Corp., 6.0%, 02/01/2038	2,912,030.66	3,166,105.34	.15%	Feb 1, 2038
Federal Home Ln Mtg Corp., 6.0%, 03/01/2023	938,683.14	1,022,834.21	.05%	Mar 1, 2023
Federal Home Ln Mtg Corp., 6.0%, 03/01/37	68,438.83	74,410.12	.00%	Mar 1, 2037
Federal Home Ln Mtg Corp., 6.0%, 04/01/37	230,824.72	251,108.44	.01%	Apr 1, 2037
Federal Home Ln Mtg Corp., 6.0%, 06/01/37	475,926.38	517,748.41	.03%	Jun 1, 2037
Federal Home Ln Mtg Corp., 6.0%, 09/01/2038	891,497.94	968,813.10	.05%	Sep 1, 2038
Federal Home Ln Mtg Corp., 6.0%, 09/01/37	897,452.62	975,755.36	.05%	Sep 1, 2037
Federal Home Ln Mtg Corp., 6.0%, 11/01/2022	100,980.49	109,780.74	.01%	Nov 1, 2022
Federal Home Ln Mtg Corp., 6.0%, 11/01/2022	98,586.14	107,177.72	.01%	Nov 1, 2022
Federal Home Ln Mtg Corp., 6.0%, 11/01/2036	4,656,805.10	5,066,021.85	.25%	Nov 1, 2036
Federal Home Ln Mtg Corp., 6.0%, 11/01/2037	1,374,473.07	1,494,395.85	.07%	Nov 1, 2037
Federal Home Ln Mtg Corp., 6.0%, 11/01/2037	843,489.31	917,083.75	.04%	Nov 1, 2037
Federal Home Ln Mtg Corp., 6.0%, 11/01/36	131,119.61	142,641.75	.01%	Nov 1, 2036
Federal Home Ln Mtg Corp., 6.0%, 12/01/2027	1,010,157.49	1,102,961.67	.05%	Dec 1, 2027
Federal Home Ln Mtg Corp., 6.027%, 04/01/37	75,296.80	80,088.84	.00%	Apr 1, 2037
Federal Home Ln Mtg Corp., 6.126%, 09/01/2037	397,674.61	426,490.91	.02%	Sep 1, 2037
Federal Home Ln Mtg Corp., 6.178%, 12/01/2036	436,945.12	463,009.77	.02%	Dec 1, 2036
Federal Home Ln Mtg Corp., 6.278%, 09/01/36	79,527.16	83,933.92	.00%	Sep 1, 2036
Federal Home Ln Mtg Corp., 6.5%, 08/01/36	194,343.19	213,637.78	.01%	Aug 1, 2036
Federal Home Ln Mtg Corp., 6.5%, 09/01/2038	3,012,310.12	3,306,028.43	.16%	Sep 1, 2038
Federal Home Ln Mtg Corp., 6.538%, 08/01/2036	34,319.38	35,993.27	.00%	Aug 1, 2036
Federal Home Ln Mtg Corp., 7.0%, 11/01/2037	412,870.28	459,748.81	.02%	Nov 1, 2037
Federal Home Ln Mtg, 5.0%, 2/16/2017	500,000.00	570,673.00	.03%	Feb 16, 2017
Federal Home Loan Bank System, 5.375%, 5/18/2016	3,500,000.00	4,083,205.00	.20%	May 18, 2016
Federal Home Loan Bank System, 5.375%, 8/19/2011	1,000,000.00	1,053,280.00	.05%	Aug 19, 2011
Federal Home Loan Bank, 1.875%, 06/20/2012	1,000,000.00	1,021,731.00	.05%	Jun 20, 2012
Fedex Corp., 8.0%, 01/15/2019	40,000.00	50,797.20	.00%	Jan 15, 2019
Fhlmc Deb Dtd, 4.5%, 01/15/2013	3,300,000.00	3,591,485.70	.17%	Jan 15, 2013
Fhlmc Dtd 10/25/2000 6.75% Due	200,000.00	264,731.60	.01%	Mar 15, 2031
Fhlmc Federal Home Ln Mtg Corp., 4.5%, 01/15/2014	7,000,000.00	7,735,945.00	.38%	Jan 15, 2014
Fhlmc Gold A6-4474, 5.5%, 09/01/2037	286,761.37	308,090.97	.01%	Sep 1, 2037
Fhlmc Gold G0-3176, 5.0%, 08/01/2037	725,694.17	768,771.38	.04%	Aug 1, 2037
Fhlmc Gold G0-3218, 6.0%, 09/01/2037	525,091.80	570,906.06	.03%	Sep 1, 2037
Fhlmc Gold G0-4459, 5.5%, 06/01/2038	1,848,221.01	1,985,693.54	.10%	Jun 1, 2038
Fhlmc Gold G0-5733 5 11-01-2039	1,950,572.57	2,066,163.50	.10%	Nov 1, 2039
Fhlmc Gold G1-2571, 4.0%, 01/01/2022	641,404.83	676,569.21	.03%	Jan 1, 2022
Fhlmc Gold G1-3433 5.5 01-01-2024	808,611.31	874,075.67	.04%	Jan 1, 2024
Fhlmc Gold J02541, 4.0%, 09/01/2020	283,872.86	299,435.91	.01%	Sep 1, 2020
Fhlmc Gold Single Family 4.0% 30 Years	8,500,000.00	8,602,263.50	.42%	Jul 15, 2039
Fhlmc Gold Single Family 4.5% 15 Years	4,800,000.00	5,059,497.60	.25%	Jul 15, 2025
Fhlmc Gold Single Family 4.5% 30 Years	6,978,000.00	7,226,591.25	.35%	Jul 15, 2040
Fhlmc Gold Single Family 5.5% 30 Years	7,350,000.00	7,886,322.15	.38%	Jul 15, 2040
Fhlmc Gold, Tba Pool, 5.0%, 01/01/36	632,518.07	670,791.74	.03%	Jan 1, 2036
Fhlmc Pool #110078, 5.126%, 06/01/2035	90,045.29	95,553.72	.00%	Jun 1, 2035
Fhlmc Pool, 4.5%, 09/01/2018	1,219,515.79	1,301,201.40	.06%	Sep 1, 2018
Fhlmc 30 Year Participation Certificate	7,400,000.00	7,826,654.40	.38%	Jul 15, 2040
Fhlmc 30 Year Participation Certificate	7,000,000.00	7,265,783.00	.35%	Jul 15, 2025
Fhlmc 6.0%, 1/1/24	7,750,000.00	8,411,168.00	.41%	Jul 15, 2040
Fhlmc, Gold Tba Pool #9999999, 6.5%	5,400,000.00	5,918,907.60	.29%	Jul 1, 2030
Fifth Third Bancor, 5.45%, 01/15/17	75,000.00	76,772.40	.00%	Jan 15, 2017
Fifth Third Bancorp, 6.25%, 05/01/2013	100,000.00	108,797.00	.01%	May 1, 2013
Fifth Third Bancorp, 8.25%, 03/01/2038	275,000.00	308,310.75	.01%	Mar 1, 2038
Firstenergy Corp., 6.45%, 11/15/2011	17,000.00	17,956.13	.00%	Nov 15, 2011
Firstenergy Solutions Corp 6.8% Due	380,000.00	375,972.38	.02%	Aug 15, 2039
Fiserv Inc., 6.125%, 11/20/2012	250,000.00	274,131.25	.01%	Nov 20, 2012
Fleet Finl Group, Inc., 6.875%, 01/15/2028	100,000.00	101,449.10	.00%	Jan 15, 2028
Florida Power & Light Co., 5.65%, 2/1/2037	350,000.00	383,562.90	.02%	Feb 1, 2037
Florida Pwr & Lt Co 5.69% Due 03-01-2040	400,000.00	443,470.00	.02%	Mar 1, 2040
Florida Pwr & Lt Co. 5.55%, 11/01/2017	225,000.00	257,622.30	.01%	Nov 1, 2017
Florida Pwr & Lt Co., 5.95%, 02/01/2038	150,000.00	171,337.35	.01%	Feb 1, 2038
Florida Pwr Corp 1st Mtg Bd 5.65%, 06-15-2018	225,000.00	255,726.90	.01%	Jun 15, 2018
Florida Pwr Corp., 5.8%, 09/15/17	50,000.00	56,902.10	.00%	Sep 15, 2017
Florida Pwr Corp., 6.35%, 09/15/2037	50,000.00	59,183.90	.00%	Sep 15, 2037
Florida Pwr Corp., 6.4%, 06/15/2038	285,000.00	340,619.75	.02%	Jun 15, 2038
Fnma #257057, 5.0%, 01/01/2028	1,155,820.60	1,229,311.14	.06%	Jan 1, 2028
Fnma Conv. Lng Term 30yr 4/01/2035	159,622.18	175,120.54	.01%	Apr 1, 2035
Fnma Fannie Mae, 5.0%, 05/11/2017	1,000,000.00	1,140,906.00	.06%	May 11, 2017
Fnma Federal National Mtg Assn 3.625%	2,800,000.00	2,989,576.80	.14%	Feb 12, 2013
Fnma Nt 1.75% Due 07-05-2013 Beo	5,000,000.00	5,091,340.00	.25%	Jul 5, 2013
Fnma Nt 5.625%, 07-15-2037	1,000,000.00	1,169,705.00	.06%	Jul 15, 2037
Fnma Nt, 3.875%, 07/12/2013	1,900,000.00	2,058,612.00	.10%	Jul 12, 2013
Fnma Nt, 4.625%, 10-15-2013	3,200,000.00	3,537,212.80	.17%	Oct 15, 2013
Fnma Pool #Aa0451 6.0% Due 12-01-2023	476,960.78	518,285.14	.03%	Dec 1, 2023
Fnma Pool #Aa2939 4.5% Due 04-01-2039	2,334,713.30	2,424,160.84	.12%	Apr 1, 2039
Fnma Pool #Aa4482 4.0% Due 04-01-2039	4,020,725.39	4,077,477.93	.20%	Apr 1, 2039
Fnma Pool #Aa4562 4.5% Due 09-01-2039	1,798,443.22	1,867,345.18	.09%	Sep 1, 2039
Fnma Pool #Aa8978 4.5% Due 07-01-2039	480,564.46	498,975.85	.02%	Jul 1, 2039
Fnma Pool #Aa9357 4.5% Due 08-01-2039	4,352,292.90	4,519,037.95	.22%	Aug 1, 2039
Fnma Pool #Ab1048 4.5% Due 05-01-2040	3,983,881.64	4,139,587.67	.20%	May 1, 2040
Fnma Pool #Ac2947 5.5% Due 09-01-2039	3,176,829.90	3,414,297.94	.17%	Sep 1, 2039
Fnma Pool #Ac2969 5.0% Due 09-01-2039	9,394,480.48	9,954,137.87	.48%	Sep 1, 2039
Fnma Pool #Ac3263 4.5% Due 09-01-2029	974,658.99	1,021,282.78	.05%	Sep 1, 2029
Fnma Pool #Ac3312 4.5% Due 10-01-2039	4,932,232.85	5,121,196.55	.25%	Oct 1, 2039
Fnma Pool #Ac4861 4.5% Due 11-01-2024	2,209,650.58	2,335,560.89	.11%	Nov 1, 2024
Fnma Pool #Ac5040 4.0% Due 10-01-2024	1,773,080.70	1,846,739.79	.09%	Oct 1, 2024

NORTHERN FUNDS - BOND INDEX FUND
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SECURITY	SHARES/PAR	MARKET VALUE	% OF TOTAL NET ASSETS	MATURITY DATE
Fnma Pool #Ac6118 4.5% Due 11-01-2039	1,756,204.84	1,823,488.56	.09%	Nov 1, 2039
Fnma Pool #Ac6742 4.5% Due 01-01-2040	3,952,889.72	4,104,332.83	.20%	Jan 1, 2040
Fnma Pool #Ac9581 5.5% Due 01-01-2040	4,514,204.01	4,879,868.08	.24%	Jan 1, 2040
Fnma Pool #Ad0585 4.5% Due 12-01-2039	1,970,620.17	2,054,359.70	.10%	Dec 1, 2039
Fnma Pool #Ad0639 6.0% Due 12-01-2038	2,157,348.37	2,343,892.13	.11%	Dec 1, 2038
Fnma Pool #Ad5525 5.0% Due 06-01-2040	1,995,587.52	2,114,470.66	.10%	Jun 1, 2040
Fnma Pool #Ad5556 4.0% Due 06-01-2025	1,991,625.86	2,072,495.83	.10%	Jun 1, 2025
Fnma Pool #Ma0361 4.0% Due 02-01-2030	1,975,570.68	2,033,089.42	.10%	Feb 1, 2030
Fnma Pool #255376, 6.0%, 08/01/2019	161,238.03	176,064.35	.01%	Aug 1, 2019
Fnma Pool #255695 Fltg Rt, 4.5%, 3/1/2035	47,692.91	49,390.01	.00%	Mar 1, 2035
Fnma Pool #256677, 6.0%, 04/01/2027	236,119.15	257,662.19	.01%	Apr 1, 2027
Fnma Pool #256792, 6.5%, 06/01/2022	207,297.77	225,484.83	.01%	Jun 1, 2022
Fnma Pool #256925, 6.0%, 10/01/2037	585,847.15	636,504.77	.03%	Oct 1, 2037
Fnma Pool #256959, 6.0%, 11/01/2037	2,588,773.29	2,812,621.93	.14%	Nov 1, 2037
Fnma Pool #256985, 7.0%, 11/01/2037	556,699.99	619,154.49	.03%	Nov 1, 2037
Fnma Pool #257106, 4.5%, 01/01/2028	186,349.82	195,256.22	.01%	Jan 1, 2028
Fnma Pool #257237, 4.5%, 06/01/2028	485,336.58	508,532.76	.02%	Jun 1, 2028
Fnma Pool #257239, 5.5%, 06/01/2028	631,597.28	680,266.90	.03%	Jun 1, 2028
Fnma Pool #257243 7.0% Due 06-01-2038	1,410,155.57	1,565,762.01	.08%	Jun 1, 2038
Fnma Pool #257367, 5.5%, 09/01/2028	1,486,269.67	1,600,798.64	.08%	Sep 1, 2028
Fnma Pool #357630, 5.0%, 10/01/2019	238,379.76	256,388.64	.01%	Oct 1, 2019
Fnma Pool #707791, 5.0%, 06/01/2033	1,784,370.09	1,897,640.12	.09%	Jun 1, 2033
Fnma Pool #709239, 0%, 07/01/2018	1,210,798.25	1,302,270.43	.06%	Jul 1, 2018
Fnma Pool #720049, 5.5%, 07/01/2033	613,789.44	661,971.91	.03%	Jul 1, 2033
Fnma Pool #722424, 4.353%, 07/01/2033	88,375.92	91,334.30	.00%	Jul 1, 2033
Fnma Pool #725425, 5.5%, 04/01/2034	574,336.72	618,939.14	.03%	Apr 1, 2034
Fnma Pool #730811, 4.5%, 08/01/2033	684,829.80	718,236.48	.03%	Aug 1, 2033
Fnma Pool #735222, 5.0%, 02/01/2035	326,094.50	346,539.97	.02%	Feb 1, 2035
Fnma Pool #735358, 5.5%, 02/01/2035	1,140,916.26	1,228,696.08	.06%	Feb 1, 2035
Fnma Pool #737853, 5.0%, 09/01/2033	2,800,803.11	2,978,595.29	.14%	Sep 1, 2033
Fnma Pool #745418, 5.5%, 03/01/2036	628,182.06	675,923.90	.03%	Apr 1, 2036
Fnma Pool #745754, 5.0%, 09/01/2034	2,674,531.69	2,844,308.29	.14%	Sep 1, 2034
Fnma Pool #745826, 6.0%, 07/01/2036	3,203,073.07	3,486,045.36	.17%	Jul 1, 2036
Fnma Pool #746272, 4.0%, 10/01/2018	974,663.77	1,030,687.44	.05%	Oct 1, 2018
Fnma Pool #747383, 5.5%, 10/01/2033	926,011.32	998,703.21	.05%	Oct 1, 2033
Fnma Pool #755632, 5.0%, 04/01/2034	1,763,490.17	1,874,057.48	.09%	Apr 1, 2034
Fnma Pool #766083, 4.647%, 02-01-2034	32,420.23	33,766.61	.00%	Feb 1, 2034
Fnma Pool #772730, 5.0%, 04/01/2034	1,278,414.27	1,359,566.73	.07%	Apr 1, 2034
Fnma Pool #773287, 4.37%, 03-01-2035	386,154.00	403,378.79	.02%	Mar 1, 2035
Fnma Pool #790406, 6.0%, 09/01/2034	556,272.03	610,282.71	.03%	Sep 1, 2034
Fnma Pool #793666, 5.5%, 9/1/2034	661,406.28	714,400.14	.03%	Sep 1, 2034
Fnma Pool #796250, 5.5%, 11/01/2034	466,052.43	501,909.57	.02%	Nov 1, 2034
Fnma Pool #800471, 5.5%, 10/01/2034	2,673,606.80	2,879,308.76	.14%	Oct 1, 2034
Fnma Pool #807701, 4.5%, 12/01/2019	281,595.36	300,369.32	.01%	Dec 1, 2019
Fnma Pool #811944, 4.5%, 1/1/2020	453,941.88	483,567.94	.02%	Jan 1, 2020
Fnma Pool #817795, 6.0%, 08/01/2036	520,196.70	566,152.96	.03%	Aug 1, 2036
Fnma Pool #820998, 4.0%, 04/01/2035	139,340.96	144,240.75	.01%	Apr 1, 2035
Fnma Pool #822455, 4.644%, 4/1/2035	177,911.87	186,308.60	.01%	Apr 1, 2035
Fnma Pool #826368, 5.103%, 07/01/2035	366,833.81	388,909.14	.02%	Jul 1, 2035
Fnma Pool #826585 5.0% Due 08-01-2035	1,676,985.19	1,780,032.58	.09%	Aug 1, 2035
Fnma Pool #828523 5.0% Due 07-01-2035	859,285.32	912,086.68	.04%	Jul 1, 2035
Fnma Pool #833067, 5.5%, 09/01/2035	2,537,966.98	2,730,852.47	.13%	Sep 1, 2035
Fnma Pool #844909, 4.5%, 10/01/2020	228,775.78	243,706.60	.01%	Oct 1, 2020
Fnma Pool #845425 6.0% Due 02-01-2036	2,664,367.24	2,899,748.10	.14%	Feb 1, 2036
Fnma Pool #847921, 5.5%, 11/01/2020	608,728.94	660,518.38	.03%	Nov 1, 2020
Fnma Pool #863759, 4.0%, 12/01/2020	253,084.38	267,157.14	.01%	Dec 1, 2020
Fnma Pool #864435, 4.5%, 12/01/2020	681,817.55	726,315.69	.04%	Dec 1, 2020
Fnma Pool #866109, 5.147%, 12/01/2035	69,108.82	72,234.61	.00%	Dec 1, 2035
Fnma Pool #869217, 5.471%, 02/01/2036	280,264.05	294,784.25	.01%	Feb 1, 2036
Fnma Pool #869710, 6.0%, 04/01/2036	1,224,420.89	1,332,591.13	.06%	Apr 1, 2036
Fnma Pool #880505, 6.0%, 08/01/2021	154,481.32	168,445.04	.01%	Aug 1, 2021
Fnma Pool #881818 6.5% Due 08-01-2036	1,745,623.12	1,917,294.68	.09%	Aug 1, 2036
Fnma Pool #882055, 5.508%, 06/01/2036	233,261.98	244,549.06	.01%	Jun 1, 2036
Fnma Pool #884776, 5.525%, 10/01/2036	444,864.99	471,304.65	.02%	Oct 1, 2036
Fnma Pool #885769, 6.0%, 06/01/2036	175,626.36	191,141.90	.01%	Jun 1, 2036
Fnma Pool #887019, 5.874%, 06/01/2036	505,109.80	536,277.10	.03%	Jun 1, 2036
Fnma Pool #887111, 5.5%, 05/01/2020	129,358.33	140,485.22	.01%	May 1, 2020
Fnma Pool #888100, 5.5%, 09/01/2036	2,154,913.20	2,320,707.91	.11%	Sep 1, 2036
Fnma Pool #888152, 5.0%, 05/01/2021	484,884.72	521,516.31	.03%	May 1, 2021
Fnma Pool #888205, 6.5%, 02/01/2037	452,114.32	496,577.05	.02%	Feb 1, 2037
Fnma Pool #888318, 5.665%, 02/01/2037	266,040.24	282,005.85	.01%	Feb 1, 2037
Fnma Pool #888447, 4.0%, 05/01/2022	299,262.09	315,902.56	.02%	May 1, 2022
Fnma Pool #889224, 5.5%, 01/01/2037	2,729,475.51	2,936,915.65	.14%	Dec 31, 2040
Fnma Pool #889390, 6.0%, 03/01/2023	494,630.00	539,340.10	.03%	Mar 1, 2023
Fnma Pool #889401, 6.0%, 03/01/2038	2,185,854.65	2,378,961.79	.12%	Mar 1, 2038
Fnma Pool #889415, 6.0%, 05/01/2037	5,622,566.68	6,119,286.71	.30%	May 1, 2037
Fnma Pool #889630, 6.5%, 03/01/2038	496,477.40	544,526.98	.03%	Mar 1, 2038
Fnma Pool #889970 5.0% Due 12-01-2036	2,023,139.35	2,147,457.22	.10%	Dec 1, 2036
Fnma Pool #892536, 6.5%, 09/01/2036	288,035.98	316,362.59	.02%	Sep 1, 2036
Fnma Pool #892968, 6.5%, 08/01/2021	70,906.54	77,382.29	.00%	Aug 1, 2021
Fnma Pool #893366, 5.0%, 04/01/2035	719,805.11	764,935.45	.04%	Apr 1, 2035
Fnma Pool #897519, 5.991%, 11/01/2036	34,289.88	36,870.64	.00%	Nov 1, 2036
Fnma Pool #898089, 5.5%, 07/01/2026	374,783.65	404,804.94	.02%	Jul 1, 2026
Fnma Pool #898417, 6.0%, 10/01/2036	716,498.46	779,796.80	.04%	Oct 1, 2036
Fnma Pool #899079, 5.0%, 03/01/2037	981,388.87	1,039,951.29	.05%	Mar 1, 2037

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SECURITY	SHARES/PAR	MARKET VALUE	% OF TOTAL NET ASSETS	MATURITY DATE
Fnma Pool #902188, 5.904%, 11/01/2036	41,209.18	43,719.93	.00%	Nov 1, 2036
Fnma Pool #902414 5.5% Due 11-01-2036	1,830,326.60	1,967,716.41	.10%	Nov 1, 2036
Fnma Pool #905759, 5.898%, 12/01/2036	106,441.43	113,237.18	.01%	Dec 1, 2036
Fnma Pool #910147, 5.0%, 03/01/2022	630,864.76	674,089.09	.03%	Mar 1, 2022
Fnma Pool #910338, 5.785%, 03/01/2037	81,024.51	86,216.07	.00%	Mar 1, 2037
Fnma Pool #912414, 4.5%, 01/01/2022	849,788.63	903,921.02	.04%	Jan 1, 2022
Fnma Pool #914522, 5.787%, 03/01/2037	38,478.44	40,963.95	.00%	Mar 1, 2037
Fnma Pool #915870, 7.0%, 04/01/2037	135,597.88	150,810.20	.01%	Apr 1, 2037
Fnma Pool #918515, 6.0%, 06/01/2037	1,017,724.10	1,078,454.75	.05%	Jun 1, 2037
Fnma Pool #918832, 6.0%, 04/01/2037	3,412,060.32	3,707,097.76	.18%	Apr 1, 2037
Fnma Pool #919461, 5.726%, 04/01/2037	55,473.49	59,622.85	.00%	Apr 1, 2037
Fnma Pool #920457, 4.861%, 08/01/2036	41,596.39	43,536.40	.00%	Aug 1, 2036
Fnma Pool #923023, 6.342%, 01/01/2037	760,406.17	803,054.31	.04%	Jan 1, 2037
Fnma Pool #923123, 5.0%, 04/01/2036	318,671.35	338,651.41	.02%	Apr 1, 2036
Fnma Pool #923166, 7.5%, 01/01/2037	184,946.41	208,047.51	.01%	Jan 1, 2037
Fnma Pool #928261, 4.5%, 03/04/2036	415,303.06	434,783.27	.02%	Mar 1, 2036
Fnma Pool #928584 6.5% Due 08-01-2037	2,123,076.00	2,328,549.42	.11%	Aug 1, 2037
Fnma Pool #928909, 6.0%, 12/01/2037	24,965.26	27,123.98	.00%	Dec 1, 2037
Fnma Pool #928915, 6.0%, 11/01/2037	248,658.34	270,159.58	.01%	Nov 1, 2037
Fnma Pool #930606 4.0% Due 02-01-2039	4,745,346.24	4,813,067.08	.23%	Feb 1, 2039
Fnma Pool #931195 4.5% Due 05-01-2024	2,393,549.31	2,529,938.54	.12%	May 1, 2024
Fnma Pool #932023 5.0% Due 01-01-2038	1,969,894.09	2,090,940.14	.10%	Jan 1, 2038
Fnma Pool #932741 4.5% Due 04-01-2040	1,884,638.96	1,956,549.24	.09%	Apr 1, 2040
Fnma Pool #934466 5.5% Due 09-01-2023	1,929,333.40	2,087,039.04	.10%	Sep 1, 2023
Fnma Pool #940623, 5.5%, 08/01/2037	847,569.12	911,009.67	.04%	Aug 1, 2037
Fnma Pool #943388, 6.0%, 06/01/2037	1,887,544.46	2,050,758.54	.10%	Jun 1, 2037
Fnma Pool #943617, 6.0%, 08/01/2037	1,634,577.74	1,775,918.04	.09%	Aug 1, 2037
Fnma Pool #945868, 5.5%, 08/01/2037	4,278,693.96	4,598,954.20	.22%	Aug 1, 2037
Fnma Pool #945876, 5.5%, 08/01/2037	680,673.18	731,621.57	.04%	Aug 1, 2037
Fnma Pool #946527, 7.0%, 09/01/2037	298,001.46	331,433.35	.02%	Sep 1, 2037
Fnma Pool #947216, 6.0%, 10/01/2037	512,007.22	556,279.97	.03%	Oct 1, 2037
Fnma Pool #949391, 5.5%, 08/01/2022	141,222.62	152,766.30	.01%	Aug 1, 2022
Fnma Pool #953018, 6.5%, 10/01/2037	1,908,215.06	2,092,894.02	.10%	Oct 1, 2037
Fnma Pool #953910, 6.0%, 11/01/2037	1,115,271.14	1,211,707.52	.06%	Nov 1, 2037
Fnma Pool #955771, 6.5%, 10/01/2037	2,539,284.67	2,785,039.18	.14%	Oct 1, 2037
Fnma Pool #959604, 6.5%, 11/01/2037	282,943.03	310,326.54	.02%	Nov 1, 2037
Fnma Pool #959880, 5.5%, 11/01/2037	1,508,796.84	1,621,730.28	.08%	Nov 1, 2037
Fnma Pool #962343, 5.0%, 03/01/2038	4,250,471.95	4,504,110.36	.22%	Mar 1, 2038
Fnma Pool #962687, 5.0%, 04/01/2038	2,149,839.99	2,278,127.39	.11%	Apr 1, 2038
Fnma Pool #963735, 4.5%, 06/01/2023	703,486.38	744,232.31	.04%	Jun 1, 2023
Fnma Pool #965389, 6.0%, 10/01/2023	655,114.81	711,874.61	.03%	Oct 1, 2023
Fnma Pool #966660, 6.0%, 12/01/2037	64,624.05	70,212.03	.00%	Dec 1, 2037
Fnma Pool #968037, 6.0%, 01/01/2038	1,716,515.82	1,864,941.23	.09%	Jan 1, 2038
Fnma Pool #969632 6.5% Due 01-01-2038	385,617.61	422,856.32	.02%	Jan 1, 2038
Fnma Pool #970013, 4.5%, 06/01/2038	959,706.92	996,775.60	.05%	Jun 1, 2038
Fnma Pool #971734, 4.5%, 04/01/2037	745,754.46	774,908.98	.04%	Apr 1, 2037
Fnma Pool #972452, 5.5%, 03/01/2038	4,401,471.02	4,730,921.13	.23%	Mar 1, 2038
Fnma Pool #975365, 5.0%, 06/01/2023	574,821.77	614,116.01	.03%	Jun 1, 2023
Fnma Pool #976699, 5.0%, 04/01/2028	488,719.23	519,655.16	.03%	Apr 1, 2028
Fnma Pool #976963, 5.5%, 02/01/2038	11,440,095.33	12,309,542.58	.60%	Feb 1, 2038
Fnma Pool #981704, 5.0%, 06/01/2023	1,561,392.12	1,668,127.32	.08%	Jun 1, 2023
Fnma Pool #981823, 4.934%, 06/01/2038	630,520.08	670,165.92	.03%	Jun 1, 2038
Fnma Pool #981854, 5.5%, 07/01/2038	3,166,604.13	3,403,624.45	.17%	Jul 1, 2038
Fnma Pool #984075, 4.5%, 06/01/2023	1,315,454.56	1,391,645.69	.07%	Jun 1, 2023
Fnma Pool #986760, 5.5%, 07/01/2038	5,960,164.31	6,406,282.61	.31%	Jul 1, 2038
Fnma Pool #987114, 5.5%, 09/01/2023	153,804.33	166,376.45	.01%	Sep 1, 2023
Fnma Pool #987115, 5.5%, 09/01/2023	645,790.24	698,577.78	.03%	Sep 1, 2023
Fnma Pool #992472, 6.0%, 10/01/2038	850,310.37	923,304.41	.04%	Oct 1, 2038
Fnma Pool #992491, 4.5%, 10/01/2023	929,574.44	983,415.39	.05%	Oct 1, 2023
Fnma Pool #993055, 5.5%, 12/01/2038	1,204,828.26	1,295,009.66	.06%	Dec 1, 2038
Fnma Pool #995018, 5.5%, 06/01/2038	1,529,085.84	1,643,863.61	.08%	Jun 1, 2038
Fnma Pool #995879 6.0% Due 04-01-2039	1,976,599.08	2,147,513.63	.10%	Apr 1, 2039
Fnma Pool #999999, 4.0%, 07/01/2039	6,070,000.00	6,146,821.92	.30%	Jul 15, 2040
Fnma Pool #999999, 5.5%, 10/01/2021	331,736.62	359,027.26	.02%	Oct 1, 2021
Fnma Pool #999999, 5.787%, 01-01-2037	270,332.78	287,313.73	.01%	Jan 1, 2037
Fnma Pool #999999, 5.882%, 11/01/2036	12,528.45	13,330.51	.00%	Nov 1, 2036
Fnma Preassign 00192, 4.75%, 11/19/2012	2,775,000.00	3,024,536.33	.15%	Nov 19, 2012
Fnma Preassign 00480, 2.75%, 03/13/2014	4,000,000.00	4,171,200.00	.20%	Mar 13, 2014
Fnma Preassign 00490, 1.875%, 04/20/2012	9,000,000.00	9,188,370.00	.45%	Apr 20, 2012
Fnma Preassign 00518, 5.8%, 02/09/2026	3,670,000.00	3,771,471.83	.18%	Feb 9, 2026
Fnma Single Family Mortgage 4.0% 15	6,650,000.00	6,907,687.50	.33%	Jul 15, 2025
Fnma Single Family Mortgage 4.0% 30	1,000,000.00	1,009,531.00	.05%	Aug 15, 2039
Fnma Single Family Mortgage 4.5% 15	2,500,000.00	2,637,110.00	.13%	Jul 15, 2025
Fnma Single Family Mortgage 4.5% 30	18,600,000.00	19,277,151.60	.93%	Jul 15, 2040
Fnma Single Family Mortgage 5.0%, 10-22-2018	4,900,000.00	5,227,687.50	.25%	Jul 15, 2025
Fnma Single Family Mortgage, 5.00%, 12-31-2049	12,750,000.00	13,489,104.75	.65%	Jul 15, 2040
Fnma 4.375% Due 09-15-2012 Reg	3,000,000.00	3,230,211.00	.16%	Sep 15, 2012
Fnma, #725185, 5.0%, 2/1/2019	281,527.06	302,795.58	.01%	Feb 1, 2019
Fnma, #815639, 4.978%, 6/1/2035	61,015.72	63,567.28	.00%	Jun 1, 2035
Fnma, #826057, 5.0%, 7/1/2035	541,729.45	575,017.64	.03%	Jul 1, 2035
Fnma, #831676, 6.5%, 8/1/2036	231,619.78	256,452.89	.01%	Aug 1, 2036
Fnma, #832628, 5.5%, 9/1/2020	207,736.77	227,463.25	.01%	Sep 1, 2020
Fnma, #840577, 5.0%, 10/1/2020	179,571.66	192,857.09	.01%	Oct 1, 2020
Fnma, #846600, 5.158%, 1/1/2036	836,009.60	879,599.14	.04%	Jan 1, 2036
Fnma, #850614, 5.477%, 1/1/2036	184,081.04	196,233.15	.01%	Jan 1, 2036

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SECURITY	SHARES/PAR	MARKET VALUE	% OF TOTAL NET ASSETS	MATURITY DATE
Fnma, #893363, 5.0%, 6/1/2036	530,482.14	563,079.21	.03%	Jun 1, 2036
Fnma, #907818, 5.609%, 1/1/2037	48,624.63	51,609.26	.00%	Jan 1, 2037
Fnma, 4.375%, 03/15/2013	3,300,000.00	3,596,072.70	.17%	Mar 15, 2013
Fnma, 4.743%, 12/01/2033	359,586.08	375,292.44	.02%	Dec 1, 2033
Fnma, 5.0%, 03/15/2016	500,000.00	568,568.50	.03%	Mar 15, 2016
Fnma, 6.0%, 04/18/2036	2,000,000.00	2,218,132.00	.11%	Apr 18, 2036
Fnma, 6.625%, 11/15/2030	200,000.00	260,091.40	.01%	Nov 15, 2030
Ford Credit Auto Owner Trust, 4.37%, 07/15/2013	350,000.00	363,516.65	.02%	Jul 15, 2013
Fortune Brands, Inc., 5.375%, 01/15/16	475,000.00	512,085.15	.02%	Jan 15, 2016
Fpl Group Cap, Inc., 5.35%, 06/18/2013	75,000.00	81,496.20	.00%	Jun 15, 2013
Fpl Group Capital Inc., 6.65%, 06/15/67	25,000.00	22,875.00	.00%	Jun 15, 2067
France Telecom Sa Nt 5.375% Due	500,000.00	545,516.00	.03%	Jul 8, 2019
France Telecom Sa Nt, 8.5%, 03/01/2031	175,000.00	240,818.20	.01%	Mar 1, 2031
Freddie Mac Gold Pool, #E90617, 5.5%, 12/1/2036	942,424.75	1,013,313.00	.05%	Dec 1, 2036
Freddie Mac Gold Pool, 4.5%, 8/1/2034	413,655.79	431,903.80	.02%	Aug 1, 2034
Freddie Mac Gold Pool, 4.50%, 9/1/2020	273,345.32	290,971.17	.01%	Sep 1, 2020
Freddie Mac Gold Pool, 5.0%, 7/1/2035	260,149.32	275,890.96	.01%	Jul 1, 2035
Freddie Mac Gold Pool, 5.00%, 5/1/2021	252,557.41	271,400.47	.01%	May 1, 2021
Freddie Mac Gold Pool, 5.50%, 3/1/2027	340,532.14	367,317.04	.02%	Mar 1, 2027
Freddie Mac Gold Pool, 5.50%, 3/1/2037	324,017.90	348,118.68	.02%	Mar 1, 2037
Freddie Mac Gold Pool, 6.0%, 7/1/2021	276,268.38	301,035.29	.01%	Jul 1, 2021
Freddie Mac Gold Pool, 6.0%, 8/1/2036	390,819.58	425,162.85	.02%	Aug 1, 2036
Freddie Mac Gold Pool, 6.00%, 1/1/2037	273,638.54	297,684.53	.01%	Jan 1, 2037
Freddie Mac Gold Pool, 6.5%, 1/1/2037	413,602.54	454,665.41	.02%	Jan 1, 2037
Freddie Mac Gold Pool, 7.00%, 3/1/2037	131,170.06	146,063.50	.01%	Mar 1, 2037
Freddie Mac Non Gold Pool, 4.542%, 3/1/2035	632,883.59	660,589.33	.03%	Mar 1, 2035
Freddie Mac Non Gold Pool, 4.851%, 9/1/2035	204,572.31	213,671.28	.01%	Sep 1, 2035
Freddie Mac Non Gold Pool, 5.526%, 1/1/2037	104,667.69	111,984.07	.01%	Jan 1, 2037
Freddie Mac Non Gold Pool, 5.661%, 4/1/2036	538,601.76	571,578.73	.03%	Apr 1, 2036
Freddie Mac Non Gold Pool, 5.695%, 4/1/2037	144,702.77	155,332.06	.01%	Apr 1, 2037
Freddie Mac, 5.125%, 07/15/2012	5,125,000.00	5,587,992.50	.27%	Jul 15, 2012
Freddie Mac, 5.25%, 4/18/2016	500,000.00	574,088.50	.03%	Apr 18, 2016
Freeport Copper & Gold, Inc., 8.375%, 04/01/2017	725,000.00	797,500.00	.04%	Apr 1, 2017
Ge Insurance Solutions Corp., 6.45%, 3/1/2019	575,000.00	614,196.60	.03%	Mar 1, 2019
Gen Elec Cap Corp., 5.875%, 01/14/2038	600,000.00	588,361.80	.03%	Jan 14, 2038
Genentech Inc., 4.75%, 7/15/2015	150,000.00	165,965.10	.01%	Jul 15, 2015
General Dynamics Corp., 5.375%, 08/15/2015	150,000.00	171,464.85	.01%	Aug 15, 2015
General Dynamics, 4.25%, 5/15/2013	235,000.00	253,338.23	.01%	May 15, 2013
General Elec Cap Corp Medium Term Nts	750,000.00	767,237.25	.04%	Nov 14, 2014
General Elec Cap Corp Medium Term Nts	200,000.00	211,351.00	.01%	Jan 8, 2020
General Elec Cap Corp Medium Term Nts	100,000.00	101,110.40	.00%	Jan 8, 2013
General Elec Cap Corp., 2.125%, 12/21/2012	2,000,000.00	2,056,176.00	.10%	Dec 21, 2012
General Elec Cap Corp., 4.875, 03/04/15	350,000.00	373,584.75	.02%	Mar 4, 2015
General Elec Cap Corp., 5.0%, 01/08/16	100,000.00	105,453.40	.01%	Jan 8, 2016
General Elec Cap Corp., 5.625%, 05/01/2018	2,575,000.00	2,736,488.55	.13%	May 1, 2018
General Elec Cap Corp., 5.625%, 09/15/17	1,175,000.00	1,255,881.13	.06%	Sep 15, 2017
General Elec Cap Corp., 5.9%, 05/13/2014	370,000.00	408,411.92	.02%	May 13, 2014
General Elec Cap Corp., 6.0%, 06/15/12	900,000.00	968,510.70	.05%	Jun 15, 2012
General Elec Cap Corp., 6.15%, 08/07/2037	150,000.00	152,176.95	.01%	Aug 7, 2037
General Elec Cap Corp., 6.875%, 01/10/2039	550,000.00	607,272.60	.03%	Jan 10, 2039
General Elec Cap Corp, 5.875%, 02/15/2012	600,000.00	637,646.40	.03%	Feb 15, 2012
General Elec Co., 5.0%, 2/1/2013	1,105,000.00	1,184,952.28	.06%	Feb 1, 2013
General Elec Co., 5.25%, 12/06/17	250,000.00	271,851.50	.01%	Dec 6, 2017
General Electric Capital Corp., 5.45%, 1/15/2013	1,725,000.00	1,853,757.45	.09%	Jan 15, 2013
General Electric Capital Corp., 6.75%, 3/15/2032	150,000.00	161,435.55	.01%	Mar 15, 2032
General Mills Inc., 6.00%, 2/15/2012	100,000.00	107,745.20	.01%	Feb 15, 2012
General Mills, Inc., 5.2%, 03/17/2015	500,000.00	560,876.00	.03%	Mar 17, 2015
General Mls Inc 5.4% Due 06-15-2040 Reg	70,000.00	74,431.14	.00%	Jun 15, 2040
Genworth Financial Inc., 5.75%, 6/15/2014	175,000.00	174,851.43	.01%	Jun 15, 2014
Genworth Finl, Inc., 6.515%, 05/22/2018	50,000.00	48,133.85	.00%	May 22, 2018
Georgia Pwr Co 4.25% Due 12-01-2019 Reg	500,000.00	523,559.50	.03%	Dec 1, 2019
Ginnie Mae I Pool, #641416, 5.5%, 4/15/2035	392,817.47	426,611.95	.02%	Apr 15, 2035
Ginnie Mae I Pool, #648538, 5.0%, 12/15/2035	506,911.20	543,282.08	.03%	Dec 15, 2035
Ginnie Mae Ii Pool, #654804, 6.0%, 5/20/2036	282,802.42	309,709.94	.02%	May 20, 2036
Glaxosmithkline Cap, Inc., 5.375%, 04/15/2034	150,000.00	157,331.70	.01%	Apr 15, 2034
Glaxosmithkline Cap, Inc., 5.65%, 05/15/2018	800,000.00	915,419.20	.04%	May 15, 2018
Glaxosmithkline Cap, Inc., 6.375%, 05/15/2038	380,000.00	452,251.30	.02%	May 15, 2038
GlaxoSmithKline Capital Inc., 4.375%, 4/15/2014	100,000.00	109,452.50	.01%	Apr 15, 2014
Gmac	2,000,000.00	2,055,004.00	.10%	Dec 19, 2012
Gnma Gnma #0003910, 6.0%, 10/20/2036	406,602.42	445,289.01	.02%	Oct 20, 2036
Gnma I Single Family Mortgage 4.5% 30	4,200,000.00	4,374,560.40	.21%	Jul 15, 2040
Gnma I Single Family Mortgage 5.0% 30	12,800,000.00	13,633,996.80	.66%	Jul 15, 2040
Gnma Ii Jumbos 4.5% 30 Years Settles	8,700,000.00	9,041,231.40	.44%	Jul 15, 2040
Gnma Ii Jumbos 5.0% 30 Years Settles	12,600,000.00	13,391,481.60	.65%	Jul 15, 2040
Gnma Ii 30 Year Single Family	368,860.81	405,749.47	.02%	Apr 20, 2038
Gnma Pool #000000 4.0% Due 07-15-2039	1,500,000.00	1,524,375.00	.07%	Jul 1, 2040
Gnma Pool #003665, 5.5%, 01/20/2035	913,169.02	992,658.56	.05%	Jan 20, 2035
Gnma Pool #004026, 5.0%, 09/20/2037	382,965.91	408,300.25	.02%	Sep 20, 2037
Gnma Pool #004027, 5.5%, 09/20/2037	245,896.12	265,923.87	.01%	Sep 20, 2037
Gnma Pool #004170, 6.0%, 06/20/2038	970,824.84	1,060,221.30	.05%	Jun 20, 2038
Gnma Pool #004243, 5.0%, 09/20/2038	797,043.99	849,512.60	.04%	Sep 20, 2038
Gnma Pool #004244 5.5% Due 09-20-2038	787,900.35	851,296.39	.04%	Sep 20, 2038
Gnma Pool #004245, 6.0%, 09/20/2038	484,706.52	529,339.75	.03%	Sep 20, 2038
Gnma Pool #004269, 6.5%, 10/20/2038	475,891.72	523,484.22	.03%	Oct 20, 2038
Gnma Pool #004290 5.5% Due 11-20-2038	590,116.25	637,598.18	.03%	Nov 20, 2038

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SECURITY	SHARES/PAR	MARKET VALUE	% OF TOTAL NET ASSETS	MATURITY DATE
Gnma Pool #004425, 5.5%, 04/20/2039	1,144,489.66	1,236,609.63	.06%	Apr 20, 2039
Gnma Pool #004559 5.0% Due 10-20-2039	2,313,389.31	2,465,545.55	.12%	Oct 20, 2039
Gnma Pool #004617 4.5% Due 01-20-2040	494,219.15	514,793.00	.02%	Jan 20, 2040
Gnma Pool #004619 5.5% Due 01-20-2040	1,956,554.16	2,113,882.64	.10%	Jan 20, 2040
Gnma Pool #510835, 5.5%, 02/15/2035	261,347.34	283,831.31	.01%	Feb 15, 2035
Gnma Pool #597889, 5.5%, 06/15/2033	666,192.72	725,171.43	.04%	Jun 15, 2033
Gnma Pool #614169, 5.0%, 07/15/2033	312,559.95	335,962.88	.02%	Jul 15, 2033
Gnma Pool #617739, 6.0%, 10/15/2037	172,026.45	187,847.55	.01%	Oct 15, 2037
Gnma Pool #634431, 6.0%, 09/15/2034	84,016.58	92,452.35	.00%	Sep 15, 2034
Gnma Pool #646341, 6.0%, 11/15/2036	324,294.61	354,727.71	.02%	Nov 15, 2036
Gnma Pool #651753, 5.5%, 03/15/2036	233,075.09	252,762.71	.01%	Mar 15, 2036
Gnma Pool #658560, 6.5%, 08/15/2036	830,231.26	913,799.02	.04%	Aug 15, 2036
Gnma Pool #661917, 7.0%, 04/15/2037	235,087.25	259,064.74	.01%	Apr 15, 2037
Gnma Pool #670114, 6.5%, 07/15/2037	251,283.30	276,144.52	.01%	Jul 15, 2037
Gnma Pool #675211, 6.5%, 03/15/2038	326,965.24	359,263.19	.02%	Mar 15, 2038
Gnma Pool #675484, 5.5%, 06/15/2038	1,123,868.29	1,216,341.30	.06%	Jun 15, 2038
Gnma Pool #676360, 6.5%, 10/15/2037	225,952.03	248,307.05	.01%	Oct 15, 2037
Gnma Pool #687824, 5.5%, 08/15/2038	1,528,779.08	1,654,568.55	.08%	Aug 15, 2038
Gnma Pool #687900, 5.0%, 09/15/2038	459,496.96	490,742.75	.02%	Sep 15, 2038
Gnma Pool #687901, 5.0%, 09/15/2038	1,446,637.98	1,545,009.36	.07%	Sep 15, 2038
Gnma Pool #688461, 6.0%, 05/15/2038	1,006,448.27	1,098,695.29	.05%	May 15, 2038
Gnma Pool #692309 6.0% Due 01-15-2039	648,187.80	707,598.10	.03%	Jan 15, 2039
Gnma Pool #695635, 7.0%, 10/15/2038	114,033.59	125,432.27	.01%	Oct 15, 2038
Gnma Pool #698336 4.5% Due 05-15-2039	6,587,254.41	6,876,889.40	.33%	May 15, 2039
Gnma Pool #699277, 6.0%, 09/15/2038	583,366.77	636,835.83	.03%	Sep 15, 2038
Gnma Pool #700972, 5.5%, 11/15/2038	659,751.22	714,036.21	.03%	Nov 15, 2038
Gnma Pool #701196, 6.0%, 10/15/2038	904,298.53	987,182.92	.05%	Oct 15, 2038
Gnma Pool #703677 5.5% Due 06-15-2039	949,201.36	1,027,302.60	.05%	Jun 15, 2039
Gnma Pool #704185, 5.5%, 01/15/2039	1,105,218.16	1,196,156.62	.06%	Jan 15, 2039
Gnma Pool #710130 7.0% Due 01-15-2039	387,567.78	426,367.19	.02%	Jan 15, 2039
Gnma Pool #723231 4.0% Due 10-15-2039	967,359.58	985,195.76	.05%	Oct 15, 2039
Gnma Pool #723339 5% 09-15-2039 Beo	970,466.70	1,036,458.44	.05%	Sep 15, 2039
Gnma Pool #726085 4.0% Due 11-15-2024	971,244.40	1,019,180.17	.05%	Nov 15, 2024
Gnma Pool #728629 4.5% Due 01-15-2040	2,978,940.63	3,109,921.67	.15%	Jan 15, 2040
Gnma Pool #733663 4.5% Due 05-15-2040	4,893,393.18	5,108,550.78	.25%	May 15, 2040
Gnma Pool #737286 4.5% Due 05-15-2040	1,997,252.28	2,085,069.47	.10%	May 15, 2040
Gnma Pool #781939, 6.0%, 07/15/2034	1,360,539.28	1,497,077.56	.07%	Jul 15, 2034
Gnma Pool #782131, 5.5%, 12/15/2036	626,552.34	679,720.95	.03%	Dec 15, 2036
Gnma Pool #782150, 5.5%, 04/15/2037	603,721.41	654,717.15	.03%	Apr 15, 2037
Gnma Pool #782259, 5.0%, 02/15/2036	782,796.63	838,358.75	.04%	Feb 15, 2036
Gnma Pool #782272, 5.5%, 02/15/2038	1,493,721.84	1,617,405.00	.08%	Feb 15, 2038
Gnma Pool #782433, 6.0%, 10/20/2038	1,591,796.59	1,740,653.45	.08%	Oct 20, 2038
Gnma Pool #782498, 6.0%, 12/15/2038	785,423.18	857,411.93	.04%	Dec 15, 2038
Gnma Pool #782584 5.0% Due 03-15-2039	1,386,013.13	1,480,262.02	.07%	Mar 15, 2039
Gnma Pool #782675 4.5% Due 06-15-2024	923,827.99	984,079.13	.05%	Jun 15, 2024
Gnma Pool #782831 6.0% Due 12-15-2039	534,165.20	583,236.29	.03%	Dec 15, 2039
Gnmaii Pool #003570m, 6.0%, 06/20/34	284,772.05	313,717.99	.02%	Jun 20, 2034
Gnmaii Pool #003852, 6.0%, 05/20/36	219,166.91	240,019.76	.01%	May 20, 2036
Gnmaii Pool #003879 Ser 2036 6.0% Due	797,156.12	873,002.34	.04%	Jul 20, 2036
Gnmaii Pool #003994m, 5.0%, 06/20/37	322,523.09	343,858.96	.02%	Jun 20, 2037
Gnmaii Pool #004018m, 6.5%, 08/20/37	822,070.82	903,709.03	.04%	Aug 20, 2037
Gnmaii Pool #004040, 6.5%, 10/20/2037	178,750.90	196,502.29	.01%	Oct 20, 2037
Gnmaii Pool #004098, 5.5%, 03/20/2038	1,292,212.95	1,396,186.99	.07%	Mar 20, 2038
Gnmaii Pool #004194, 5.5%, 07/20/2038	2,939,584.04	3,176,108.85	.15%	Jul 20, 2038
Gnmaii Pool #004344, 6.0%, 01/20/2039	805,776.20	879,964.01	.04%	Jan 20, 2039
Gnmaii Pool #004345, 6.5%, 01/20/2039	499,404.60	549,352.55	.03%	Jan 20, 2039
Gnmaii Pool #004713 4.5 Due 06-20-2040	1,500,000.00	1,562,519.55	.08%	Jun 20, 2040
Golden West Finl Corp., 4.75%, 10/01/2012	75,000.00	78,258.23	.00%	Oct 1, 2012
Goldman Sachs Group Inc Medium Term Nts	295,000.00	291,494.22	.01%	Mar 15, 2020
Goldman Sachs Group Inc., 5.45%, 11/01/12	500,000.00	526,720.00	.03%	Nov 1, 2012
Goldman Sachs Group Inc., 5.5%, 11/15/2014	150,000.00	158,808.30	.01%	Nov 15, 2014
Goldman Sachs Group Inc., 5.7%, 09/01/12	400,000.00	422,357.60	.02%	Sep 1, 2012
Goldman Sachs Group Inc., 6.6%, 01/15/12	100,000.00	105,764.30	.01%	Jan 15, 2012
Goldman Sachs Group Inc., 6.75%, 10/01/37	1,165,000.00	1,142,098.43	.06%	Oct 1, 2037
Goldman Sachs Group, Inc. 5.625%, 1/15/2017	300,000.00	303,333.00	.01%	Jan 15, 2017
Goldman Sachs Group, Inc., 4.75%, 07/15/13	350,000.00	365,425.55	.02%	Jul 15, 2013
Goldman Sachs Group, Inc., 5.125%, 01/15/2015	500,000.00	525,217.50	.03%	Jan 15, 2015
Goldman Sachs Group, Inc., 5.25%, 10/15/2013	150,000.00	158,116.35	.01%	Oct 15, 2013
Goldman Sachs Group, Inc., 5.35%, 1/15/2016	1,100,000.00	1,138,046.80	.06%	Jan 15, 2016
Goldman Sachs Group, Inc., 5.75%, 10/01/2016	250,000.00	263,826.50	.01%	Oct 1, 2016
Goldman Sachs Group, Inc., 5.95%, 01/15/27	150,000.00	141,569.85	.01%	Jan 15, 2027
Goldman Sachs Group, Inc., 5.95%, 01/18/2018	835,000.00	867,325.36	.04%	Jan 18, 2018
Goldman Sachs Group, Inc., 6.0%, 05/01/2014	650,000.00	698,531.60	.03%	May 1, 2014
Goldman Sachs Group, Inc., 6.15%, 04/01/2018	815,000.00	853,726.36	.04%	Apr 1, 2018
Goldman Sachs Group, Inc., 6.25%, 09/01/2017	300,000.00	317,528.10	.02%	Sep 1, 2017
Goldman Sachs, 5.793%, 12/29/2049	100,000.00	75,500.00	.00%	Dec 29, 2049
Greenwich Capital Commercial Funding Corp	600,000.00	590,151.00	.03%	Aug 10, 2017
Greenwich Capital Comml Funding, 5.317%, 6/10/2036	500,000.00	534,470.50	.03%	Apr 10, 2014
Greenwich Capital Funding	470,000.00	486,861.72	.02%	Jul 5, 2035
Gs Mortgage Securities Corp Ii	300,000.00	308,674.50	.01%	Apr 10, 2038
Halliburton Co Sr Nt 7.45% Due	100,000.00	118,753.40	.01%	Sep 15, 2039
Halliburton Co., 5.9%, 09/15/2018	350,000.00	374,572.10	.02%	Sep 15, 2018
Halliburton Co., 6.7%, 09/15/2038	75,000.00	81,979.88	.00%	Sep 15, 2038
Hardtford Finl Svcs Group, 5.375%, 03/15/2017	150,000.00	148,675.65	.01%	Mar 15, 2017
Harris Corp Del 6.375% Due 06-15-2019	50,000.00	56,055.20	.00%	Jun 15, 2019

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SECURITY	SHARES/PAR	MARKET VALUE	% OF TOTAL NET ASSETS	MATURITY DATE
Hartford Finc'l Svcs Group Inc., 5.95%, 10/15/2036	75,000.00	64,077.23	.00%	Oct 15, 2036
Hartford Finl Svcs Group Inc 0.0% Due	250,000.00	242,647.75	.01%	Mar 30, 2020
Hartford Finl Svcs Group, Inc., 4.625%, 07/15/13	75,000.00	77,176.73	.00%	Jul 15, 2013
Hasbro Inc 6.35% Due 03-15-2040 Reg	150,000.00	152,812.95	.01%	Mar 15, 2040
Health Care Property Investors Inc., 6%, 1/30/2017	150,000.00	151,451.40	.01%	Jan 30, 2017
Heinz H J Co., 5.35%, 07/15/2013	200,000.00	219,807.40	.01%	Jul 15, 2013
Heinz H J Fin Co. Hj, 6.625%, 7/15/2011	100,000.00	105,388.90	.01%	Jul 15, 2011
Heinz H J Fin Co., 6.0%, 03/15/2032	50,000.00	57,646.85	.00%	Mar 15, 2032
Hess Corp 6.0% Due 01-15-2040 Reg	150,000.00	155,077.05	.01%	Jan 15, 2040
Hewlett Packard Co., 4.5%, 03/03/2013	850,000.00	917,492.55	.04%	Mar 1, 2013
Hewlett Packard Co., 4.75%, 06/02/2014	700,000.00	775,590.20	.04%	Jun 2, 2014
Hewlett Packard Co., 6.5%, 07/01/12	75,000.00	82,902.30	.00%	Jul 1, 2012
Home Depot, Inc., Sr Nt 5.25%, 12/16/13	75,000.00	82,466.03	.00%	Dec 16, 2013
Home Depot, Inc., 5.4%, 03-01-2016	800,000.00	890,410.40	.04%	Mar 1, 2016
Home Depot, Inc., 5.875%, 12/16/2036	350,000.00	358,784.65	.02%	Dec 16, 2036
Honeywell Int'L Inc., 5.3%, 03/15/17	200,000.00	226,625.20	.01%	Mar 15, 2017
Honeywell International Inc., 5.7%, 3/15/2037	125,000.00	142,230.13	.01%	Mar 15, 2037
Honeywell Intl, Inc. 5.3%, 03/01/2018	290,000.00	331,155.93	.02%	Mar 1, 2018
Honeywell Intl, Inc., 5.7%, 03/15/36	50,000.00	56,519.35	.00%	Mar 15, 2036
Honeywell Intl, Inc., 6.125%, 11/01/2011	250,000.00	266,877.00	.01%	Nov 1, 2011
Hospitality Prop Trust, 6.7%, 01/15/2018	75,000.00	76,227.68	.00%	Jan 15, 2018
Household Fin Corp. Nt, 4.75%, 07/15/13	325,000.00	340,407.93	.02%	Jul 15, 2013
Household Fin Corp., 7.0%, 05/15/2012	375,000.00	403,785.75	.02%	May 15, 2012
Household Finance	250,000.00	269,984.75	.01%	Nov 27, 2012
Hrpt Pptys Tr Hrpt Properties, 6.65%, 01/15/18	50,000.00	51,646.85	.00%	Jan 15, 2018
Hrpt Pptys Tr Sr Nt, 6.25%, 06-15-2017	75,000.00	76,326.23	.00%	Jun 15, 2017
Hsbc Bank Usa Na/New York Ny, 4.625%, 4/1/2014	425,000.00	447,618.93	.02%	Apr 1, 2014
Hsbc Bk Usa N A Global Medium Term Sub	100,000.00	112,388.10	.01%	Jan 15, 2039
Hsbc Finance Corp., 5.50%, 1/19/2016	650,000.00	695,840.60	.03%	Jan 19, 2016
Hsbc Finance Corp., 6.375%, 10/15/2011	550,000.00	574,785.75	.03%	Oct 15, 2011
Hsbc Holdings Plc, 5.25%, 12/12/2012	700,000.00	735,837.90	.04%	Dec 12, 2012
Hsbc Holdings 6.50%, 9/15/2037	300,000.00	310,514.40	.02%	Sep 15, 2037
Hsbc Holdings, 6.8%, 06/01/2038	150,000.00	161,652.15	.01%	Jun 1, 2038
Hsbc Usa, Inc., 3.125%, 12/16/2011	3,000,000.00	3,107,343.00	.15%	Dec 16, 2011
Hungary Rep 6.25% Due 01-29-2020 Reg	175,000.00	172,239.55	.01%	Jan 29, 2020
Hydro Quebec, 8%, 2/1/2013	250,000.00	291,094.75	.01%	Feb 1, 2013
Hydro-Quebec Ser Hs, 9.40%, 02/01/2021	200,000.00	289,244.60	.01%	Feb 1, 2021
I/O Ge Cap Coml Mtg Corp Ser 2001-3 Cl	500,000.00	521,329.50	.03%	Jun 10, 2038
Ibm Intl Group Cap Llc, 5.05%, 10/22/12	100,000.00	108,646.50	.01%	Oct 22, 2012
Illinois St 4.421% Due 01-01-2015 Beo	100,000.00	100,328.00	.00%	Jan 1, 2015
Illinois St 6.63% Due 02-01-2035 Beo	250,000.00	242,207.50	.01%	Feb 1, 2035
Ingersoll-Rand Global Hldg Co. Ltd., 6.0%, 8/15/13	200,000.00	222,351.60	.01%	Aug 15, 2013
Int'l Bank for Recon & Develop, 5%, 4/1/2016	450,000.00	513,020.25	.02%	Apr 1, 2016
Int'L Business Machines Corp., 8.375%, 11/01/19	50,000.00	67,948.40	.00%	Nov 1, 2019
Inter American Devel Bk 3.875 2-14-2020	500,000.00	527,780.00	.03%	Feb 14, 2020
Inter American Devel Bk, 3.875% 09/17/2019	600,000.00	630,685.80	.03%	Sep 17, 2019
Inter Amern Dev Bk Global Medium Term Bk	150,000.00	151,056.45	.01%	Jul 15, 2013
Inter Amern Dev Bk Global, 3.5%, 07/08/13	200,000.00	212,072.60	.01%	Jul 8, 2013
Inter-American Development Bank, 4.375%, 9/20/2012	1,200,000.00	1,285,086.00	.06%	Sep 20, 2012
Interamer Dev Bk 4.25	400,000.00	434,925.60	.02%	Sep 10, 2018
International Bk For Recon & Dev 1.75%	500,000.00	505,798.00	.02%	Jul 15, 2013
International Bk For Recon & Dev 2.375%	375,000.00	381,275.25	.02%	May 26, 2015
International Bk For Recon & Dev, 4.75%, 02/15/35	25,000.00	26,935.68	.00%	Feb 15, 2035
International Bk For Recon & Dev, 9.25%, 7/15/2017	100,000.00	140,389.40	.01%	Jul 15, 2017
International Business Corp., 5.7%, 09/14/17	1,450,000.00	1,685,310.35	.08%	Sep 14, 2017
International Business Machines, 4.75%, 11/29/2012	75,000.00	81,188.48	.00%	Nov 29, 2012
International Business Machines, 6.5%, 1/15/2028	100,000.00	121,194.70	.01%	Jan 15, 2028
International Paper Co 7.3% Due	45,000.00	49,622.90	.00%	Nov 15, 2039
International Paper Co 7.5% Due	350,000.00	409,813.25	.02%	Aug 15, 2021
International Paper Co., 7.95%, 06/15/2018	325,000.00	386,942.08	.02%	Jun 15, 2018
Intl Bk Recon & Develop 2% 04/02/2012	1,300,000.00	1,326,689.00	.06%	Apr 2, 2012
Intl Business 5.6% Due 11-30-2039	275,000.00	305,727.13	.01%	Nov 30, 2039
Intl Fin Corp., 3.5%, 05/13/2013	300,000.00	319,810.20	.02%	May 15, 2013
Intl Fin Corp, 4.75%, 04/25/12	25,000.00	26,523.95	.00%	Apr 25, 2012
Intl Paper Co., 5.30%, 4/1/2015	100,000.00	106,931.50	.01%	Apr 1, 2015
Israel St Bd 5.125% Due 03-26-2019 Reg	250,000.00	269,700.75	.01%	Mar 26, 2019
Israel St Bd, 5.5%, 11/09/2016	225,000.00	254,589.98	.01%	Nov 9, 2016
Italy Gov't International Bond, 5.375%, 6/15/2033	175,000.00	171,848.60	.01%	Jun 15, 2033
Italy Rep Global Nt, 5.625%, 06/15/12	400,000.00	420,264.80	.02%	Jun 15, 2012
Italy Rep T-Bond, 5.25%, 09/20/16	1,000,000.00	1,040,421.00	.05%	Sep 20, 2016
J P Morgan Chase & Co., 6.625%, 03/15/12	275,000.00	295,894.23	.01%	Mar 15, 2012
Japan Bank Intl Corp., 4.25%, 06/18/2013	200,000.00	215,763.80	.01%	Jun 18, 2013
Japan Fin Corp 2.125% Due 11-05-2012 Reg	1,000,000.00	1,019,720.00	.05%	Nov 5, 2012
Japan Fin Corp 2.875% Due 02-02-2015 Reg	500,000.00	513,940.00	.02%	Feb 2, 2015
Jefferies Group Inc New 8.5% Due	350,000.00	393,141.35	.02%	Jul 15, 2019
Johnson & Johnson, 5.15%, 07/15/2018	200,000.00	226,953.80	.01%	Jul 15, 2018
Johnson & Johnson, 5.55%, 08/15/17	350,000.00	408,703.05	.02%	Aug 15, 2017
Johnson & Johnson, 5.95%, 08/15/2037	100,000.00	119,387.50	.01%	Aug 15, 2037
Johnson & Johnson, 6.95%, 9/1/2029	100,000.00	128,796.40	.01%	Sep 1, 2029
Johnson Ctls Inc 5.0% Due 03-30-2020 Beo	155,000.00	162,910.89	.01%	Mar 30, 2020
Jp Morgan Chase Cap, 5.875%, 03/15/2035	450,000.00	409,752.90	.02%	Mar 15, 2035
Jp Morgan Chase Company, 4.28%, 01/12/37	24,208.85	24,795.94	.00%	Jan 12, 2037
Jp Morgan Chase, 5.25%, 05/01/15	350,000.00	373,435.30	.02%	May 1, 2015
Jpm Comm Mtg Pass-Thru	750,000.00	485,067.00	.02%	Dec 12, 2043
Jpmorgan Chase & Co 4.95% Due 03-25-2020	375,000.00	389,718.75	.02%	Mar 25, 2020

NORTHERN FUNDS - BOND INDEX FUND
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SECURITY	SHARES/PAR	MARKET VALUE	% OF TOTAL NET ASSETS	MATURITY DATE
Jpmorgan Chase & Co., 4.75%, 05/01/2013	275,000.00	293,371.65	.01%	May 1, 2013
Jpmorgan Chase & Co., 5.15%, 10/1/2015	1,050,000.00	1,123,424.40	.05%	Jun 1, 2015
Jpmorgan Chase & Co., 6.125%, 06/27/17	100,000.00	109,402.90	.01%	Jun 27, 2017
Jpmorgan Chase & Co., 6.4%, 05/15/2038	554,000.00	641,263.31	.03%	May 15, 2038
Jpmorgan Chase & Co., 5.125%, 9/15/2014	1,100,000.00	1,173,843.00	.06%	Sep 15, 2014
Jpmorgan Chase & Co., 5.75%, 1/2/2013	325,000.00	349,545.63	.02%	Jan 2, 2013
Jpmorgan Chase & Co., 6.0%, 01/15/2018	1,110,000.00	1,225,700.85	.06%	Jan 15, 2018
Jpmorgan Chase Bank, 5.875%, 06/13/2016	200,000.00	218,795.40	.01%	Jun 13, 2016
Jpmorgan Chase Bank, 6.0%, 10/01/17	150,000.00	163,344.30	.01%	Oct 1, 2017
Kellogg Co 4.15% Due 11-15-2019 Reg	335,000.00	350,601.96	.02%	Nov 15, 2019
Kellogg Co., 5.125%, 12/03/2012	200,000.00	217,246.20	.01%	Dec 3, 2012
Kellogg Co., 7.45%, 4/1/2031	100,000.00	132,014.60	.01%	Apr 1, 2031
Key Bank, 5.8%, 07/01/2014	250,000.00	266,900.75	.01%	Jul 1, 2014
Keybank Natl Cleveland, Oh, 5.45%, 03/03/16	100,000.00	103,509.20	.01%	Mar 3, 2016
Keyspan Corp., 5.803%, 04/01/2035	175,000.00	184,202.73	.01%	Apr 1, 2035
Kfw, 3.5%, 05/16/2013	225,000.00	237,372.08	.01%	May 16, 2013
Kfw, 4.0%, 10/15/2013	1,200,000.00	1,286,818.80	.06%	Oct 15, 2013
Kfw, 4.375%, 3/15/2018	375,000.00	404,764.13	.02%	Mar 15, 2018
Kimberly Clark Corp., 6.625%, 08/01/37	350,000.00	444,946.25	.02%	Aug 1, 2037
Kimberly Clark, 6.125%, 08/01/17	50,000.00	59,181.05	.00%	Aug 1, 2017
Kimberly-Clark, 5.0%, 08/15/13	100,000.00	110,634.60	.01%	Aug 15, 2013
Kinberly-Clark 6.25% 7/15/2018	150,000.00	177,146.40	.01%	Jul 15, 2018
Kinder Morgan Energy Partners L P	150,000.00	159,396.60	.01%	Jan 15, 2038
Kinder Morgan Energy Partners L P 5.8%	300,000.00	320,380.50	.02%	Mar 1, 2021
Kinder Morgan Energy Partners L P 6.55%	100,000.00	103,775.00	.01%	Sep 15, 2040
Kinder Morgan Energy Partners L P 6.85%	70,000.00	79,665.60	.00%	Feb 15, 2020
Kinder Morgan Energy Partners, 5.95%, 02/15/2018	495,000.00	534,618.81	.03%	Feb 15, 2018
Kinder Morgan Energy, 5.125%, 11/15/2014	250,000.00	264,413.00	.01%	Nov 15, 2014
Kinder Morgan 7.4% 3/15/31	250,000.00	276,581.75	.01%	Mar 15, 2031
Kinder Morgan, 7.3%, 08/15/2033	100,000.00	109,363.80	.01%	Aug 15, 2033
Kohls Corp., 6.875%, 12/15/2037	150,000.00	181,224.75	.01%	Dec 15, 2037
Koninklijke Philips Electrs, 4.625%, 03/11/2013	200,000.00	215,600.40	.01%	Mar 11, 2013
Koninklijke Philips Electrs, 6.875%, 03/11/2038	225,000.00	277,492.95	.01%	Mar 11, 2038
Korea Dev Bk Nt, 5.35, 01/17/2013	205,000.00	216,041.71	.01%	Jan 17, 2013
Korea Dev Bk 4.375% Due 02-15-2015 Reg	245,000.00	249,811.80	.01%	Aug 10, 2015
Korea Rep Nt, 7.125%, 04/16/2019	150,000.00	180,052.50	.01%	Apr 16, 2019
Korea Rep Republic Of Korea, 4.875%, 09/22/2014	400,000.00	425,451.60	.02%	Sep 22, 2014
Korea Rep, 5.125%, 12/07/2016	125,000.00	134,389.25	.01%	Dec 7, 2016
Kraft Foods Inc 2.625% Due 05-08-2013	480,000.00	489,097.92	.02%	May 8, 2013
Kraft Foods Inc 6.5% Due 02-09-2040 Reg	250,000.00	279,582.25	.01%	Feb 9, 2040
Kraft Foods Inc., 6.25%, 6/1/2012	275,000.00	299,744.78	.01%	Jun 1, 2012
Kraft Foods Inc., 6.5%, 08/11/2017	150,000.00	174,227.70	.01%	Aug 11, 2017
Kraft Foods Inc., 6.5%, 11/1/2031	150,000.00	164,684.55	.01%	Nov 1, 2031
Kraft Foods Inc., 7.0%, 08/11/2037	100,000.00	117,825.80	.01%	Aug 11, 2037
Kraft Foods, Inc. 6.125%, 02/01/2018	815,000.00	924,941.87	.04%	Feb 1, 2018
Kraft Foods, Inc. 6.875%, 02/01/2038	100,000.00	116,230.70	.01%	Feb 1, 2038
Kraft Foods, Inc., 6.125%, 08/23/2018	50,000.00	56,974.95	.00%	Aug 23, 2018
Kraft Foods, Inc., 6.875, 01/26/2039	100,000.00	115,996.40	.01%	Jan 26, 2039
Kraft Foods, Inc, 5.25%, 10/01/2013	125,000.00	136,871.25	.01%	Oct 1, 2013
Kreditanstalt fuer Wiederaufbau, 4.875%, 1/17/2017	200,000.00	223,319.60	.01%	Jan 17, 2017
Kreditanstalt Fur Wieder 3.25% 03/15/2013	2,700,000.00	2,826,489.60	.14%	Mar 15, 2013
Kreditanstalt Fur Wiederaufb, 0%, 06/29/37	500,000.00	143,880.00	.01%	Jun 29, 2037
Kreditanstalt Fur Wiederaufbau Kfw	250,000.00	263,975.00	.01%	Mar 10, 2014
Kreditanstalt Fur Wiederaufbau Kfw	1,000,000.00	1,015,815.00	.05%	Mar 3, 2015
Kreditanstalt Fur Wiederaufbau Kfw 4.0%	1,500,000.00	1,560,085.50	.08%	Jan 27, 2020
Kreditanstalt Fur Wiederaufbau, 4.125%, 10/15/14	500,000.00	540,477.50	.03%	Oct 15, 2014
Kreditanstalt Fur Wiederaufbau, 4.75%, 05/15/12	2,000,000.00	2,135,768.00	.10%	May 15, 2012
Kroger Co., 6.15%, 01/15/2020	25,000.00	28,879.35	.00%	Jan 15, 2020
Kroger Co., 6.75%, 04/15/12	275,000.00	299,464.83	.01%	Apr 15, 2012
Kroger Co., 6.9%, 04/15/2038	100,000.00	121,112.20	.01%	Apr 15, 2038
Kroger Co., 7.5%, 04/01/2031	200,000.00	251,697.60	.01%	Apr 1, 2031
Kroger Co/The Nt 3.9% Due 10-01-2015	80,000.00	84,390.00	.00%	Oct 1, 2015
Kroger Co/The, 5.5%, 2/1/2013	175,000.00	190,572.73	.01%	Feb 1, 2013
L-3 Communications Corp 5.2% Due	250,000.00	260,762.50	.01%	Oct 15, 2019
Lafarge S A Nt, 6.5%, 07/15/2016	225,000.00	233,081.55	.01%	Jul 15, 2016
Landwirsch, Rentenbank, 3.25%, 03/15/2013	350,000.00	366,396.80	.02%	Mar 15, 2013
Landwirtschaftliche Rentenbank 3.125%	525,000.00	542,285.10	.03%	Jul 15, 2015
Landwirtschaftliche Rentenbank, 5.125%, 2/1/2017	900,000.00	1,019,439.90	.05%	Feb 1, 2017
Landwirtschaftliche Rentenbank, 5.25%, 7/15/2011	175,000.00	183,398.25	.01%	Jul 15, 2011
Lb-Ubs Comml Mtg Trust, 5.347%, 11/15/2038	500,000.00	515,926.50	.03%	Nov 15, 2038
Lbubs 2003-C8 A4	805,000.00	859,950.91	.04%	Nov 15, 2032
Lehman Bros Hldgs, Inc., 5.857, 11/29/2049	50,000.00	75.00	.00%	Nov 29, 2049
Liberty Ppty Ltd, 6.625%, 10/01/17	50,000.00	53,697.15	.00%	Oct 1, 2017
Lincoln Natl Crp Lnc 6.15 04/07/2036	150,000.00	143,280.00	.01%	Apr 7, 2036
Lincoln National Corp., 6.30%, 10/09/2037	100,000.00	96,706.20	.00%	Oct 9, 2037
Lockheed Martin Corp 11/15/2019 %4.25	500,000.00	525,655.00	.03%	Nov 15, 2019
Lockheed Martin Corp 7.65% Company	100,000.00	126,150.60	.01%	May 1, 2016
Lockheed Martin Corp., 6.15%, 9/1/2036	275,000.00	318,182.70	.02%	Sep 1, 2036
Lockheed Martin Corp., 8.5%, 12/01/29	75,000.00	105,474.08	.01%	Dec 1, 2029
Los Angeles Calif Uni Sch Dist 5.75% Due	335,000.00	335,432.15	.02%	Jul 1, 2034
Los Angeles Calif Uni Sch Dist 6.758%	90,000.00	102,886.20	.00%	Jul 1, 2034
Lowe's Cos Inc., 5%, 10/15/2015	325,000.00	364,719.23	.02%	Oct 15, 2015
Lowes Co., 5.8%, 10/15/2036	100,000.00	108,082.40	.01%	Oct 15, 2036
Lowes Cos Inc 4.625% Due 04-15-2020 Reg	100,000.00	107,287.30	.01%	Apr 15, 2020
Lowes Cos Inc 5.8% Due 04-15-2040 Reg	200,000.00	221,304.60	.01%	Apr 15, 2040

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SECURITY	SHARES/PAR	MARKET VALUE	% OF TOTAL NET ASSETS	MATURITY DATE
M & T Bk Corp., 5.375%, 05/24/2012	100,000.00	106,366.10	.01%	May 24, 2012
Manitoba Prov Cda Bd, 4.9%, 12/06/2016	200,000.00	225,069.40	.01%	Dec 6, 2016
Manitoba Prov Cda Global Deb 2.625% Due	120,000.00	122,040.48	.01%	Jul 15, 2015
Manitoba Prov Cda, 9.25%, 04/01/2020	150,000.00	212,183.10	.01%	Apr 1, 2020
Manufacturers & Traders Co., 6.625%, 12/04/2017	250,000.00	277,079.25	.01%	Dec 4, 2017
Marathon Global Fdg Corp., 6.0%, 7/01/2012	200,000.00	214,924.00	.01%	Jul 1, 2012
Marathon Oil Corp Sr Nt 7.5% Due	84,000.00	100,725.49	.00%	Feb 15, 2019
Marathon Oil Corp., 6.0%, 10/01/2017	185,000.00	206,706.98	.01%	Oct 1, 2017
Marathon Oil Corp., 6.6%, 10/01/2037	75,000.00	81,955.13	.00%	Oct 1, 2037
Marriott Int'L Inc., 5.625%, 02/15/13	200,000.00	213,077.60	.01%	Feb 15, 2013
Marsh & McLennan Cos Inc., 5.75%, 9/15/2015	520,000.00	556,174.84	.03%	Sep 15, 2015
Marshall & Ilsley, 4.85%, 06/16/15	130,000.00	120,899.61	.01%	Jun 16, 2015
Martin Marietta Matls, Inc. 6.6%, 04/15/2018	100,000.00	108,524.80	.01%	Apr 15, 2018
Mbna Cr Card Master Nt Tr Mbnas 2004-1 B	120,000.00	127,032.12	.01%	Aug 15, 2016
Mcdonalds Corp., 4.3%, 03/01/2013	175,000.00	188,002.50	.01%	Mar 1, 2013
Mcdonalds Corp., 5.8%, 10/15/2017	750,000.00	875,732.25	.04%	Oct 15, 2017
Mcdonalds Corp., 6.3%, 10/15/2037	75,000.00	90,957.83	.00%	Oct 15, 2037
Mcgraw-Hill Cos, Inc. 5.9%, 11/15/2017	75,000.00	83,156.55	.00%	Nov 15, 2017
Mckesson Corp., 5.70%, 3/01/2017	275,000.00	310,950.48	.02%	Mar 1, 2017
Medco Health Solutions, Inc., 7.125%, 03/15/2018	300,000.00	358,400.40	.02%	Mar 15, 2018
Medtronic Inc 3% Due 03-15-2015 Reg	250,000.00	258,977.50	.01%	Mar 15, 2015
Medtronic, Inc., 4.75%, 09/15/2015	200,000.00	222,792.00	.01%	Sep 15, 2015
Medtronic, Inc., 6.5%, 03/15/2039	100,000.00	124,142.00	.01%	Mar 15, 2039
Mellon Funding Corp., 5.0%, 12/1/2014	100,000.00	109,176.10	.01%	Dec 1, 2014
Merck & Co Inc., 4.75%, 3/1/2015	375,000.00	417,295.88	.02%	Mar 1, 2015
Merck & Co., Inc., 0.0%, 06/30/2019	725,000.00	806,432.73	.04%	Jun 30, 2019
Merck & Co., Inc., 5.75%, 11/15/2036	50,000.00	56,248.70	.00%	Nov 15, 2036
Merck & Co, Inc., 5.85%, 06/30/2039	100,000.00	115,304.30	.01%	Jun 30, 2039
Merrill Lynch & Co Inc., 5.45%, 02/05/2013	425,000.00	445,841.15	.02%	Feb 5, 2013
Merrill Lynch & Co Inc., 5.45%, 7/15/2014	330,000.00	349,111.29	.02%	Jul 15, 2014
Merrill Lynch & Co Inc., 6.05%, 08/15/12	400,000.00	425,298.40	.02%	Aug 15, 2012
Merrill Lynch & Co Inc., 6.4%, 08/28/17	200,000.00	208,546.60	.01%	Aug 28, 2017
Merrill Lynch & Co., Inc. 6.11%, 1/29/2037	150,000.00	136,226.40	.01%	Jan 29, 2037
Merrill Lynch & Co., Inc., 5.7%, 05/02/2017	150,000.00	150,453.30	.01%	May 2, 2017
Merrill Lynch & Co., Inc., 6.05%, 5/16/2016	500,000.00	516,671.00	.03%	May 16, 2016
Merrill Lynch & Co., Inc., 6.15%, 04/25/2013	705,000.00	753,743.70	.04%	Apr 25, 2013
Merrill Lynch & Co., Inc., 6.875%, 04/25/2018	505,000.00	538,724.41	.03%	Apr 25, 2018
Merrill Lynch & Co, Inc., 6.875%, 11/15/2018	275,000.00	292,464.98	.01%	Nov 15, 2018
Merrill Lynch & Co, Inc., 7.75%, 05/14/2038	175,000.00	187,170.73	.01%	May 14, 2038
Merrill Lynch Mortgage Trust, 4.07%, 10/12/2041	26,859.28	26,860.86	.00%	Oct 12, 2041
Merrill Lynch Mortgage Trust, 4.166%, 8/12/2039	178,214.93	180,947.68	.01%	Aug 12, 2039
Merrill Lynch Mtg Trust	800,000.00	856,117.60	.04%	Nov 1, 2035
Metlife Inc., 5%, 6/15/2015	825,000.00	881,820.23	.04%	Jun 15, 2015
Metlife, Inc. 6.125%, 12/01/2011	200,000.00	211,602.60	.01%	Dec 1, 2011
Metlife, Inc., 5.7%, 06/15/2035	200,000.00	195,599.60	.01%	Jun 15, 2035
Metlife, Inc., 6.4%, 12/15/2036	150,000.00	132,000.00	.01%	Dec 15, 2036
Metlife, Inc., 6.75%, 06/01/2016	170,000.00	192,329.33	.01%	Jun 1, 2016
Metropolitan Edison Co., 4.875%, 04/01/2014	200,000.00	211,013.40	.01%	Apr 1, 2014
Metropolitan Transn Auth N Y Dedicated	75,000.00	92,768.25	.00%	Nov 15, 2039
Metropolitan Transn Auth N Y Rev 6.668%	250,000.00	277,737.50	.01%	Nov 15, 2039
Mexican Utd Sts, 6.05%, 01/11/2040	370,000.00	390,350.00	.02%	Jan 11, 2040
Mexico Government Int'l Bond, 6.75%, 9/27/2034	750,000.00	864,375.00	.04%	Sep 27, 2034
Mexico Government Int'l Bond, 8.125%, 2/30/2019	400,000.00	512,000.00	.02%	Dec 30, 2019
Mexico Government Int'L Bond, 6.375%, 1/16/2013	875,000.00	959,437.50	.05%	Jan 16, 2013
Microsoft Corp 4.2% Due 06-01-2019 Reg	250,000.00	271,043.25	.01%	Jun 1, 2019
Microsoft Corp., 5.2%, 06/01/2039	200,000.00	218,731.00	.01%	Jun 1, 2039
Midamerican Energy Co., 5.3%, 03/15/2018	500,000.00	556,177.00	.03%	Mar 15, 2018
Midamerican Energy Holdings Co., 5.875%, 10/1/2012	325,000.00	351,866.78	.02%	Oct 1, 2012
Midamerican Energy Holdings, 6.125%, 04/01/36	350,000.00	385,341.60	.02%	Apr 1, 2036
Midamerican Energy, 6.5%, 09/15/2037	200,000.00	229,769.40	.01%	Sep 15, 2037
Midamerican Funding Llc, 6.927%, 3/1/2029	50,000.00	58,986.05	.00%	Mar 1, 2029
Monsanto Co., 5.125%, 04/15/2018	240,000.00	266,813.52	.01%	Apr 15, 2018
Monsanto Co., 5.5%, 8/15/2025	50,000.00	56,492.10	.00%	Aug 15, 2025
Morgan Stanley Cap I Tr 2007-Top25 Coml	625,000.00	501,650.63	.02%	Nov 12, 2049
Morgan Stanley Dean Witter Capital I	1,000,000.00	1,054,659.00	.05%	Sep 15, 2037
Morgan Stanley Fdic Gtd Tlgp Sr Nt 2.0%	3,000,000.00	3,077,529.00	.15%	Jun 22, 2012
Morgan Stanley Fdic Gtd Tlgp 2.25% Due	1,000,000.00	1,025,985.00	.05%	Mar 13, 2012
Morgan Stanley Global Nt Dtd 02/26/2003	250,000.00	259,977.00	.01%	Mar 1, 2013
Morgan Stanley Notes, 5.625%, 01-09-2012	250,000.00	260,137.25	.01%	Jan 9, 2012
Morgan Stanley 4.1% Due 01-26-2015 Reg	500,000.00	487,289.00	.02%	Jan 26, 2015
Morgan Stanley 4.2% Due 11-20-2014 Reg	280,000.00	276,482.64	.01%	Nov 20, 2014
Morgan Stanley 5.625% 09-21-2019 Reg	475,000.00	459,521.18	.02%	Sep 23, 2019
Morgan Stanley, Inc., 4.5%, 06/15/2040	147,475.22	148,775.66	.01%	Jun 15, 2040
Morgan Stanley, 4.75%, 04-01-2014	1,300,000.00	1,302,230.80	.06%	Apr 1, 2014
Morgan Stanley, 5.38%, 10/15/2015	200,000.00	202,574.80	.01%	Oct 15, 2015
Morgan Stanley, 5.45%, 01/09/2017	325,000.00	322,171.20	.02%	Jan 9, 2017
Morgan Stanley, 5.55%, 04/27/2017	100,000.00	99,187.40	.00%	Apr 27, 2017
Morgan Stanley, 5.95%, 12/28/2017	175,000.00	177,215.50	.01%	Dec 28, 2017
Morgan Stanley, 6.0%, 04/28/2015	1,025,000.00	1,071,201.88	.05%	Apr 28, 2015
Morgan Stanley, 6.25%, 08/02/2026	100,000.00	98,357.70	.00%	Aug 9, 2026
Morgan Stanley, 6.25%, 08/28/17	350,000.00	355,822.60	.02%	Aug 28, 2017
Morgan Stanley, 6.6%, 04/01/2012	225,000.00	238,780.13	.01%	Apr 1, 2012
Morgan Stanley, 6.625%, 04/01/2018	850,000.00	890,913.90	.04%	Apr 1, 2018
Morgan Stanley, 7.3%, 05/13/2019	645,000.00	693,645.26	.03%	May 13, 2019
Mufg Capital Finance 1 Ltd., 6.35%, 7/25/2016	500,000.00	483,745.00	.02%	Jul 25, 2016

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SECURITY	SHARES/PAR	MARKET VALUE	% OF TOTAL NET ASSETS	MATURITY DATE
Municipal Elec Auth Ga 6.637% Due	70,000.00	69,036.80	.00%	Apr 1, 2057
N 08-04-30 Connecticut St 5.85% 03-15-2032 Beo	200,000.00	231,070.00	.01%	Mar 15, 2032
N 08-06-25 7.75 Due 06-20-2014 Beo	350,000.00	373,976.05	.02%	Jun 20, 2014
National City Corp., 4.9%, 1/15/2015	200,000.00	215,590.80	.01%	Jan 15, 2015
National Rural Utilities Coop., 7.25%, 3/1/2012	275,000.00	301,562.53	.01%	Mar 1, 2012
National Rural Utility Coop, 5.5%, 07/01/2013	300,000.00	331,686.30	.02%	Jul 1, 2013
National Rural Utility Nruc 8 03/01/32	50,000.00	64,462.40	.00%	Mar 1, 2032
National Rural Utils Coop Corp. 5.45%, 02/01/2018	300,000.00	332,850.60	.02%	Feb 1, 2018
Nbc Unvl Inc 3.65% Due 04-30-2015 Beo	115,000.00	117,599.00	.01%	Apr 30, 2015
Nbc Unvl Inc 5.15% Due 04-30-2020 Beo	200,000.00	208,597.60	.01%	Apr 30, 2020
Nevada Pwr Co., 6.65%, 04/01/2036	100,000.00	113,706.00	.01%	Apr 1, 2036
New Jersey Economic Dev Auth St Pension	100,000.00	112,020.00	.01%	Feb 15, 2029
New Jersey St Tpk Auth Tpk Rev 7.414%	125,000.00	157,552.50	.01%	Jan 1, 2040
New York N Y City Transitional Fin Auth	300,000.00	311,505.00	.02%	Aug 1, 2036
New York N Y 5.846% Due 06-01-2040 Beo	85,000.00	87,699.60	.00%	Jun 1, 2040
New York St Urban Dev Corp Rev 5.77% Due	100,000.00	102,762.00	.00%	Mar 15, 2039
Newmont Mining Corp 5.125% Due	315,000.00	337,531.01	.02%	Oct 1, 2019
Newmont Mng Corp Newmont Mining 5.875%	100,000.00	102,831.70	.00%	Apr 1, 2035
News Amer Inc 6.9% 15 Aug 2039	310,000.00	355,767.78	.02%	Aug 15, 2039
News Amer, Inc., 5.3%, 12-15-2014	450,000.00	500,025.60	.02%	Dec 15, 2014
Nexen, Inc., 5.05%, 11/20/2013	250,000.00	267,739.50	.01%	Nov 20, 2013
Nexen, Inc., 6.2%, 07/30/2019	60,000.00	67,366.32	.00%	Jul 30, 2019
Nexen, Inc., 7.5%, 07/30/2039	330,000.00	386,740.20	.02%	Jul 30, 2039
Nexen, Inc., 7.875%, 03/15/32	75,000.00	89,822.25	.00%	Mar 15, 2032
Nisource Fin Corp., 5.25%, 09/15/17	450,000.00	463,423.05	.02%	Sep 15, 2017
Nisource Fin Corp., 6.15%, 03/01/2013	35,000.00	38,167.57	.00%	Mar 1, 2013
Nisource Finance Corp., 5.45%, 9/15/2020	200,000.00	205,989.40	.01%	Sep 15, 2020
Nokia Corp., 5.375%, 05/15/2019	325,000.00	341,928.93	.02%	May 15, 2019
Nomura Hldgs Inc 5.0% Due 03-04-2015 Reg	235,000.00	248,318.86	.01%	Mar 4, 2015
Nordic Invs Bnk Nib 2.50% 01/15/2011	900,000.00	911,702.70	.04%	Jul 15, 2015
Nordic Invt Bk, 5.0%, 02/01/2017	100,000.00	113,552.60	.01%	Feb 1, 2017
Nordstrom, Inc. 7.0%, 01/15/38	50,000.00	57,139.90	.00%	Jan 15, 2038
Nordstrom, Inc., 6.25%, 01/15/2018	325,000.00	369,928.65	.02%	Jan 15, 2018
Norfolk Southern Corp.	500,000.00	614,391.00	.03%	Feb 15, 2031
Norfolk Southern Corp., 5.257%, 9/17/2014	200,000.00	218,623.80	.01%	Sep 17, 2014
Norfolk Southn Corp., 5.9%, 06/15/2019	320,000.00	367,904.32	.02%	Jun 15, 2019
Norsk Hydro A S, 7.75%, 06/15/2023	100,000.00	131,580.50	.01%	Jun 15, 2023
North Tex Twy Auth Rev 6.718% Due	125,000.00	140,772.50	.01%	Jan 1, 2049
Northern Sts Pwr Co Minn Northern St Pwr	100,000.00	117,809.90	.01%	Jun 1, 2036
Northern Sts Pwr Co Minn 0.0% Due	65,000.00	68,331.12	.00%	Nov 1, 2039
Northrop Grumman Corp 5.05% Due	170,000.00	186,823.88	.01%	Aug 1, 2019
Northrop Grumman Corp., 7.75%, 02/15/31	275,000.00	368,794.80	.02%	Feb 15, 2031
Nova Scotia Prov Cda Deb Dtd 07/30/1992	200,000.00	275,985.60	.01%	Jul 30, 2022
Nova Scotia Prov Cda Nova Scotia	100,000.00	107,082.60	.01%	Feb 27, 2012
Novartis Cap Corp 1.9% Due 04-24-2013	210,000.00	213,173.10	.01%	Apr 24, 2013
Novartis Cap Corp 4.4% Due 04-24-2020	185,000.00	199,452.94	.01%	Apr 24, 2020
Novartis Secs Invt Ltd, 5.125%, 02/10/2019	850,000.00	951,529.10	.05%	Feb 10, 2019
Nt 3.0% Due 07-28-2014 Beo	1,000,000.00	1,052,865.00	.05%	Jul 28, 2014
Nucor Corp 5.85% Due	200,000.00	229,184.60	.01%	Jun 1, 2018
Nucor Corp. 6.40%, 12/01/2037	150,000.00	172,978.50	.01%	Dec 1, 2037
Oester Kontolbkb, 3.625%, 06/17/2013	170,000.00	179,578.48	.01%	Jun 17, 2013
Oesterreichische Global Nt 1.75% 3/11/2013	200,000.00	201,160.20	.01%	Mar 11, 2013
Oesterreichische Kontrollbank A G Gtde	100,000.00	103,167.60	.01%	Oct 14, 2011
Oesterreichische Kontrollbank, 4.5%, 03/09/15	650,000.00	707,451.55	.03%	Mar 9, 2015
Oesterreichische Kontrollbank, 4.75%, 10/16/12	850,000.00	913,580.00	.04%	Oct 16, 2012
Oesterreichische Kontrollbank, 5.0%, 04/25/2017	100,000.00	111,555.40	.01%	Apr 25, 2017
Ohio Pwr Co., 5.5%, 02/15/2013	50,000.00	54,108.80	.00%	Feb 15, 2013
Ohio Pwr Co., 6.6%, 02/15/2033	100,000.00	112,532.30	.01%	Feb 15, 2033
Oncor Elec Delivery Co., Llc, 7.5%, 09/01/2038	145,000.00	181,027.28	.01%	Sep 1, 2038
Oncor Elec Delivery Co., 4.95%, 02/15/2015	91,785.95	96,373.78	.00%	Feb 15, 2015
Oncor Elec Delivery Co., 7.25%, 1/15/2033	200,000.00	239,793.60	.01%	Jan 15, 2033
Oncor Electric D Txu, 6.8%, 09/01/2018	225,000.00	264,117.83	.01%	Sep 1, 2018
Oneok Partners L P Gtd Sr Nt, 6.15%, 10/01/2016	200,000.00	224,742.60	.01%	Oct 1, 2016
Oneok Partners L P Sr Nt, 8.625%, 03/01/2019	350,000.00	431,181.45	.02%	Mar 1, 2019
Oneok, Inc., 5.2%, 06/15/2015	200,000.00	209,336.00	.01%	Jun 15, 2015
Ont Prov Cda 5.450 20160427	350,000.00	402,320.10	.02%	Apr 27, 2016
Ontario Hydro, 7.45%, 03/31/2013	150,000.00	172,551.60	.01%	Mar 31, 2013
Ontario Prov Cda	200,000.00	221,221.20	.01%	Jan 19, 2016
Ontario Prov Cda Bd Dtd, 4.375%, 2/15/2013	250,000.00	268,328.00	.01%	Feb 15, 2013
Ontario Prov Cda Nt, 4.95%, 11/28/2016	650,000.00	728,251.55	.04%	Nov 28, 2016
Ontario Prov Cda 4.4% Due 04-14-2020 Reg	500,000.00	531,285.50	.03%	Apr 14, 2020
Ontario Province 4.0 10/07/2019	835,000.00	862,179.25	.04%	Oct 7, 2019
Ontario Province, 2.7%, 06/16/2015	450,000.00	453,844.35	.02%	Jun 16, 2015
Ontario Province, 2.95% 05/05/2015	400,000.00	410,097.20	.02%	Feb 5, 2015
Ontario Province, 3.5%, 07/15/2013	100,000.00	105,321.50	.01%	Jul 15, 2013
Oracle Corp and Ozark Holding, 5.25%, 1/15/2016	375,000.00	425,523.75	.02%	Jan 15, 2016
Oracle Corp., 4.95%, 04/15/2013	400,000.00	437,538.80	.02%	Apr 15, 2013
Oracle Corp., 5.0%, 07/01/2019	530,000.00	587,930.06	.03%	Jul 8, 2019
Oracle Corp., 6.125%, 07/01/2093	100,000.00	116,957.20	.01%	Jul 8, 2093
Oracle Corp., 6.5%, 04/15/2038	550,000.00	667,400.25	.03%	Apr 15, 2038
Oregon St Dept Transn Hwy User Tax Rev	200,000.00	220,206.00	.01%	Nov 15, 2034
Pacific Gas & Elec Co Pacific Gas Elec	100,000.00	108,684.80	.01%	Mar 1, 2037
Pacific Gas & Elec Co 5.4% Due	160,000.00	165,686.56	.01%	Jan 15, 2040
Pacific Gas & Elec Co., 5.625%, 11/30/2017	660,000.00	743,701.86	.04%	Nov 30, 2017
Pacific Gas & Elec Co., 6.05%, 03/01/34	450,000.00	502,073.10	.02%	Mar 1, 2034

NORTHERN FUNDS - BOND INDEX FUND
Holdings as of Jun 30, 2010

SECURITY	SHARES/PAR	MARKET VALUE	% OF TOTAL NET ASSETS	MATURITY DATE
Pacific Gas & Electric Co, 4.8%, 3/1/2014	225,000.00	243,811.80	.01%	Mar 1, 2014
Pacificorp 1st Mtg Bd, 6.0%, 01/05/2039	60,000.00	68,924.76	.00%	Jan 5, 2039
Pacificorp, 6.25%, 10/15/37	275,000.00	322,914.90	.02%	Oct 15, 2037
Panhandle Eastn Pipe Line Co., 6.2%, 11/01/2017	100,000.00	102,930.30	.00%	Nov 1, 2017
Peco Energy Co., 5.35%, 03/01/2018	25,000.00	28,075.00	.00%	Mar 1, 2018
Pemex Proj Fdg Master Tr Gtd Bd 6.625%	200,000.00	205,711.40	.01%	Jun 15, 2035
Pepco Hldgs, Inc., 6.45%, 08/15/2012	400,000.00	445,621.60	.02%	Aug 15, 2012
PepsiAmericas, Inc., 4.875%, 01/15/15	50,000.00	55,533.75	.00%	Jan 15, 2015
Pepsico Inc 3.1% Due 01-15-2015 Reg	450,000.00	468,535.50	.02%	Jan 15, 2015
Pepsico Inc 4.5% Due 01-15-2020 Reg	300,000.00	319,838.70	.02%	Jan 15, 2020
Pepsico., Inc., 4.65%, 02-15-2013	140,000.00	152,089.28	.01%	Feb 15, 2013
Pepsico, Inc. Nt, 5.15%, 5/15/2012	75,000.00	80,578.20	.00%	May 15, 2012
Pepsico, 6.0%, 06/01/2018	650,000.00	720,076.50	.03%	Jun 1, 2018
Peru Rep Bd, 6.55%, 03/14/2037	250,000.00	276,250.00	.01%	Mar 14, 2037
Peru Rep Bd, 7.35%, 07/21/2025	250,000.00	299,375.00	.01%	Jul 21, 2025
Peru Rep Global Bd, 8.375%, 05/03/2016	350,000.00	428,750.00	.02%	May 3, 2016
Petro Cda Nt, 4.0%, 07/15/13	200,000.00	209,652.40	.01%	Jul 15, 2013
Petro-Cda Sr Nt, 5.95%, 05/15/2035	100,000.00	104,465.00	.01%	May 15, 2035
Petro-Cda Sr Nt, 6.05%, 05/15/2018	50,000.00	56,301.20	.00%	May 15, 2018
Petro-Cda Sr Nt, 6.8%, 05/15/2038	50,000.00	57,366.20	.00%	May 15, 2038
Petrobras Intl Fin Co 5.75% Due	665,000.00	669,686.92	.03%	Jan 20, 2020
Petrobras Intl Fin Co 6.875% Due	395,000.00	398,232.29	.02%	Jan 20, 2040
Petroleos Mexicanos Medium Term Nts Book	550,000.00	577,500.00	.03%	Mar 5, 2020
Pfizer, Inc., 4.5%, 02/15/2014	250,000.00	272,342.50	.01%	Feb 15, 2014
Pfizer, Inc., 5.35%, 03/15/2015	335,000.00	379,545.62	.02%	Mar 15, 2015
Pfizer, Inc., 6.2%, 03/15/2019	1,000,000.00	1,188,398.00	.06%	Mar 15, 2019
Pfizer, Inc., 7.2%, 03/15/2039	200,000.00	262,915.80	.01%	Mar 15, 2039
Pharmacia Corp., Deb, 6.6%, 12-01-2028	125,000.00	146,379.38	.01%	Dec 1, 2028
Philip Morris Intl Inc 4.5% Due	250,000.00	253,924.25	.01%	Mar 26, 2020
Philip Morris Intl, Inc., 4.875%, 05/16/2013	90,000.00	97,337.61	.00%	May 16, 2013
Philip Morris Intl, Inc., 5.65%, 05/16/2018	625,000.00	683,701.88	.03%	May 16, 2018
Philip Morris Intl, Inc., 6.375%, 05/16/2038	280,000.00	328,571.04	.02%	May 16, 2038
Pitney Bowes Inc., 4.625%, 10/1/2012	100,000.00	106,420.50	.01%	Oct 1, 2012
Plains All American Pipeline, 6.125%, 01/15/2017	200,000.00	217,093.60	.01%	Jan 15, 2017
Plains All Amern Pipeline L P / Paa Fin	200,000.00	206,660.00	.01%	Jan 15, 2020
Pnc Bank Na, 4.875%, 9/21/2017	100,000.00	102,289.40	.00%	Sep 21, 2017
Pnc Fdg Corp 4.25% Due 09-21-2015 Beo	250,000.00	261,377.00	.01%	Sep 21, 2015
Pnc Fdg Corp 6.7% Due 06-10-2019 Reg	600,000.00	687,593.40	.03%	Jun 10, 2019
Poland Rep Global Bd 6.375% Due	400,000.00	442,489.60	.02%	Jul 15, 2019
Poland Rep T-Bond, 5.0%, 10/19/2015	475,000.00	503,369.38	.02%	Oct 19, 2015
Potash Corp Sask Inc 3.75% Due	300,000.00	312,363.30	.02%	Sep 30, 2015
Potash Corp., Inc., 6.5%, 05/15/2019	135,000.00	158,603.13	.01%	May 15, 2019
Potash Corp., 5.875%, 12/01/36	50,000.00	53,730.75	.00%	Dec 1, 2036
Ppg Inds, Inc., 6.65%, 03/15/2018	220,000.00	261,048.04	.01%	Mar 15, 2018
Ppg Inds, Inc., 7.7%, 03/15/2038	50,000.00	63,421.70	.00%	Mar 15, 2038
Ppl Elec Utils Corp., 6.25%, 05/15/2039	125,000.00	146,290.75	.01%	May 15, 2039
Ppl Energy Supply Llc, 6.5%, 05/01/2018	100,000.00	110,602.50	.01%	May 1, 2018
Ppl Energy Supply, Llc. 5.4%, 08/15/2014	250,000.00	273,071.50	.01%	Aug 15, 2014
Praxair Inc 4.5% Due 08-15-2019 Beo	400,000.00	424,539.20	.02%	Aug 15, 2019
Praxair, Inc., 3.95%, 6/1/2013	275,000.00	292,499.08	.01%	Jun 1, 2013
Principal Life Income Funding, 5.1%, 4/15/2014	231,000.00	246,546.53	.01%	Apr 15, 2014
Principal Life Income Fundings Trs Secd	150,000.00	162,200.25	.01%	Apr 24, 2013
Procter & Gamble Co., 4.7%, 02/15/2019	200,000.00	219,158.00	.01%	Feb 15, 2019
Procter & Gamble Co., 4.85%, 12/15/2015	1,208,000.00	1,366,844.75	.07%	Dec 15, 2015
Procter & Gamble Co., 5.55%, 3/5/2037	50,000.00	56,501.30	.00%	Mar 5, 2037
Procter & Gamble Co., 5.8%, 08/15/34	100,000.00	115,921.10	.01%	Aug 15, 2034
Progress Energy Inc 0.0% Due 12-01-2039	450,000.00	481,620.60	.02%	Dec 1, 2039
Progress Energy Inc.	50,000.00	63,314.50	.00%	Mar 1, 2031
Progressive Corp Oh, 6.375%, 01/15/12	350,000.00	374,147.55	.02%	Jan 15, 2012
Prologis Sr Nt, 5.75%, 04/01/2016	400,000.00	380,729.60	.02%	Apr 1, 2016
Protective Life Corp 7.375% Due	300,000.00	325,725.00	.02%	Oct 15, 2019
Protective Life Corp 8.45% Due	200,000.00	213,430.80	.01%	Oct 15, 2039
Province Of Quebec Canada, 7.5%, 09/15/2029	375,000.00	514,733.63	.02%	Sep 15, 2029
Prudential Financial Inc., 5.10%, 9/20/2014	40,000.00	42,539.40	.00%	Sep 20, 2014
Prudential Financial, Inc., 5.75%, 7/15/2033	50,000.00	47,765.05	.00%	Jul 15, 2033
Prudential Finl Inc Dtd 06-21-2010	175,000.00	177,235.80	.01%	Jun 21, 2020
Prudential Finl Inc Medium Term Nts Book	500,000.00	578,977.50	.03%	Jun 15, 2019
Prudential Finl Inc Mtns Boo 3.875 Due 1-14-15	200,000.00	201,422.80	.01%	Jan 14, 2015
Prudential Finl Inc., 4.5%, 07/15/13	125,000.00	129,785.88	.01%	Jul 15, 2013
Prudential Finl., Inc., 6.0%, 12/01/17	425,000.00	454,308.00	.02%	Dec 1, 2017
Prudential Finl, Inc. 6.625%, 12/01/2037	200,000.00	209,762.00	.01%	Dec 1, 2037
Pseg Power Llc, 5.50%, 12/1/2015	175,000.00	193,493.13	.01%	Dec 1, 2015
Psi Energy, Inc. 5.0%, 09/15/2013	350,000.00	376,803.35	.02%	Sep 15, 2013
Public Service Co Of Colorado 1st Coll	300,000.00	342,098.40	.02%	Oct 1, 2012
Public Service Colorado, 4.875%, 03/01/13	325,000.00	353,522.00	.02%	Mar 1, 2013
Public Svc Co Okla Sr Nt Ser G 6.625%	125,000.00	144,487.63	.01%	Nov 15, 2037
Public Svc Elec Gas Co Secd Medium Term	250,000.00	267,784.50	.01%	Nov 1, 2039
Public Svc Elec Gas Co., 5.125%, 09/01/2012	100,000.00	107,713.10	.01%	Sep 1, 2012
Public Svc Elec Gas Co., 5.3%, 05/01/2018	575,000.00	630,681.28	.03%	May 1, 2018
Puget Sound Energy Inc 5.795% Due	250,000.00	260,183.25	.01%	Mar 15, 2040
Puget Sound Energy Inc., 5.483%, 06/01/35	25,000.00	24,727.38	.00%	Jun 1, 2035
Puget Sound Energy, Inc. 6.274%, 03/15/2037	75,000.00	82,350.98	.00%	Mar 15, 2037
Pvtpl Amer Water Works, 6.593%, 10/15/2037	75,000.00	84,092.03	.00%	Oct 15, 2037
Pvtpl American Intl Group, Inc., 8.25%, 08/15/2018	150,000.00	151,875.00	.01%	Aug 15, 2018
Pvtpl Amgen, Inc., Sr Nt 144, 6.375%, 06/01/2037	100,000.00	117,560.30	.01%	Jun 1, 2037

NORTHERN FUNDS - BOND INDEX FUND
Holdings as of Jun 30, 2010

<u>SECURITY</u>	<u>SHARES/PAR</u>	<u>MARKET VALUE</u>	<u>% OF TOTAL NET ASSETS</u>	<u>MATURITY DATE</u>
Pvtpl Amgen, Inc., Sr Nt 144a, 5.85%, 06/01/2017	375,000.00	434,680.13	.02%	Jun 1, 2017
Pvtpl Arcelormittal Sa Luxembourg Nt	500,000.00	522,940.50	.03%	Jun 1, 2018
Pvtpl Cardinal Health, Inc., 5.8%, 10/15/2016	100,000.00	111,984.20	.01%	Oct 15, 2016
Pvtpl Computer Sciences Corp., 5.5%, 03/15/2013	250,000.00	268,749.50	.01%	Mar 15, 2013
Pvtpl Covidien Intl Fin, 6.0%, 10/15/2017	300,000.00	348,139.50	.02%	Oct 15, 2017
Pvtpl Covidien Intl, 6.55%, 10/15/2037	25,000.00	30,246.50	.00%	Oct 15, 2037
Pvtpl Dr. Pepper Group, Inc., 6.82%, 05/01/2018	305,000.00	363,761.61	.02%	May 1, 2018
Pvtpl Enbridge Energy, 7.5%, 04/15/2038	50,000.00	58,673.05	.00%	Apr 15, 2038
Pvtpl Mead Johnson Nutrition Co Nt 144a	50,000.00	53,423.60	.00%	Nov 1, 2039
Pvtpl Mead Johnson Nutrition Co Nt 144a	250,000.00	264,355.25	.01%	Nov 1, 2019
Pvtpl Nbc Unvl Inc Sr Nt 144a 6.4% Due	115,000.00	122,843.12	.01%	Apr 30, 2040
Pvtpl News Amer Inc., 6.65%, 11/15/2037	550,000.00	617,268.30	.03%	Nov 15, 2037
Pvtpl News Amer, Inc., 6.4%, 12/15/35	125,000.00	136,042.25	.01%	Dec 15, 2035
Pvtpl News Amer, Inc., 6.9%, 03/01/2019	300,000.00	355,361.40	.02%	Mar 1, 2019
Pvtpl Pemex Proj Fdg Master, 5.75%, 03/01/18	925,000.00	969,017.05	.05%	Mar 1, 2018
Pvtpl Pennsylvania Elec Co., 6.05%, 09/01/2017	300,000.00	331,954.50	.02%	Sep 1, 2017
Pvtpl Plains All Amern Pipeline L P /	300,000.00	330,172.50	.02%	May 1, 2018
Pvtpl Pseg Pwr Llc Sr Nt 144a 2.5% Due	100,000.00	100,968.70	.00%	Apr 15, 2013
Pvtpl Tyco Electronics Group S, 7.125%, 10/01/37	50,000.00	56,585.30	.00%	Oct 1, 2037
Pvtpl Tyco Electronics, 6.55%, 10/01/2017	50,000.00	57,420.60	.00%	Oct 1, 2017
Pvtpl Unitedhealth Group Inc., 6.625%, 11/15/2037	350,000.00	384,718.25	.02%	Nov 15, 2037
Pvtpl Verizon Wireless Cap Llc / Cellco	472,000.00	529,180.44	.03%	Feb 1, 2014
Pvtpl Verizon Wireless Cap Llc / Cellco	1,100,000.00	1,430,152.90	.07%	Nov 15, 2018
Quebec Prov Cda Bd 5.125% Due 11-14-2016	250,000.00	282,452.50	.01%	Nov 14, 2016
Quebec Prov Cda Deb Dtd 02/09/1994	100,000.00	131,239.50	.01%	Feb 9, 2024
Quebec Province, 4.625%, 05/14/2018	350,000.00	382,303.60	.02%	May 14, 2018
Quebec Province, 7.5%, 07/15/2023	300,000.00	405,675.30	.02%	Jul 15, 2023
Quest Diagnostics Inc 4.75% Due	340,000.00	342,058.36	.02%	Jan 30, 2020
Quest Diagnostics, Inc., 6.40%, 07/01/2017	100,000.00	114,229.40	.01%	Jul 1, 2017
Qwest Corp 8.375% 05/01/2016	880,000.00	961,400.00	.05%	May 1, 2016
Raytheon Co 4.4% Due 02-15-2020 Reg	510,000.00	547,142.79	.03%	Feb 15, 2020
Raytheon Co., 5.375%, 4/1/2013	250,000.00	274,982.00	.01%	Apr 1, 2013
Regency Ctrs L P Gtd Nt 5.875%, 06/15/17	25,000.00	26,354.15	.00%	Jun 15, 2017
Republic of Korea, 4.25%, 6/1/2013	100,000.00	104,380.00	.01%	Jun 1, 2013
Republic Of Italy, 5.375%, 06/12/17	1,675,000.00	1,753,081.80	.09%	Jun 12, 2017
Republic Svcs Inc 5.0% Due 03-01-2020	400,000.00	414,766.80	.02%	Mar 1, 2020
Republic Svcs Inc 5.25% Due 11-15-2021	500,000.00	526,075.00	.03%	Nov 15, 2021
Republic Svcs Inc 5.5% Due 09-15-2019	120,000.00	129,854.64	.01%	Sep 15, 2019
Reynolds Amern Inc., 7.625%, 06/01/16	150,000.00	170,119.35	.01%	Jun 1, 2016
Rio Tinto Fin Usa Ltd 9.0% Due	575,000.00	754,554.68	.04%	May 1, 2019
Rio Tinto Financial, 6.5%, 07/15/2018	675,000.00	769,324.50	.04%	Jul 15, 2018
Rogers Communications, Inc., 6.8%, 08/15/2018	600,000.00	709,263.60	.03%	Aug 15, 2018
Rohm & Haas Co., 6.0%, 09/15/17	250,000.00	272,652.75	.01%	Sep 15, 2017
Royal Bank of Scotland Group Plc, 5%, 10/1/2014	400,000.00	375,306.80	.02%	Oct 1, 2014
Royal Bk Cda Montreal Que., 5.65%, 07/20/11	250,000.00	262,944.75	.01%	Jul 20, 2011
Royal Bk Scotland Group Plc 6.4% Due	200,000.00	202,727.40	.01%	Oct 21, 2019
Royal Bk Scotland Plc 4.875% Due	200,000.00	198,992.40	.01%	Mar 16, 2015
Rr Donnelley & Sons Co., 5.5%, 5/15/2015	225,000.00	229,686.98	.01%	May 15, 2015
Safeway Inc 5.0% Due 08-15-2019 Reg	385,000.00	413,219.73	.02%	Aug 15, 2019
Safeway Inc., 5.8%, 8/15/2012	225,000.00	244,431.90	.01%	Aug 15, 2012
Safeway, Inc., 6.35%, 08/15/2017	275,000.00	317,398.40	.02%	Aug 15, 2017
San Diego Gas & Elec Co., 6.125%, 09/15/2037	50,000.00	59,110.40	.00%	Sep 15, 2037
San Francisco Calif City & Cnty Pub	250,000.00	258,410.00	.01%	Nov 1, 2040
Sara Lee Corp., 3.875%, 06/15/2013	200,000.00	211,060.40	.01%	Jun 15, 2013
Saskatchewan Prov Cda 8.50% Bd Due	200,000.00	287,566.00	.01%	Jul 15, 2022
Schering-Plough Corp., 6.0%, 09/15/17	350,000.00	411,191.20	.02%	Sep 15, 2017
Schering-Plough Corp., 5.55%, 12/1/2013	100,000.00	112,176.30	.01%	Dec 1, 2013
Schwab Charles Corp New 4.95% Due	120,000.00	130,107.72	.01%	Jun 1, 2014
Scottish Power Plc, 5.375%, 03/15/15	100,000.00	106,948.00	.01%	Mar 15, 2015
Sempra Energy, 6.15%, 06/15/2018	400,000.00	456,461.20	.02%	Jun 15, 2018
Shell Intl Fin B V Gtd Nt, 6.375%, 12/15/2038	600,000.00	716,822.40	.03%	Dec 15, 2038
Shell Intl Fin B V 0.0% Due 03-25-2013	255,000.00	257,142.00	.01%	Mar 25, 2013
Shell Intl Fin B V 0.0% Due 09-22-2019	1,450,000.00	1,496,376.80	.07%	Sep 22, 2019
Shell Intl Fin B V 3.1% Due 06-28-2015	400,000.00	406,190.00	.02%	Jun 28, 2015
Sherwin-Williams	300,000.00	310,470.60	.02%	Dec 15, 2014
Sierra Pac Pwr Co Gen & Ref Mtg Nt Ser M	250,000.00	280,092.50	.01%	May 15, 2016
Sierra Pac Pwr Co Gen & Ref Mtg Nt Ser Q	275,000.00	298,236.95	.01%	Sep 1, 2013
Simon Pty Group L P Nt 6.125% Due	870,000.00	960,285.12	.05%	May 30, 2018
Simon Pty Group L P 4.2% Due 02-01-2015	85,000.00	87,345.75	.00%	Feb 1, 2015
Simon Pty Group L P, 5.1%, 06/15/15	250,000.00	263,704.75	.01%	Jun 15, 2015
Simon Pty Group L P, 5.25%, 12/1/2016	200,000.00	212,980.80	.01%	Dec 1, 2016
Slm Corp., 5%, 10/1/2013	650,000.00	621,377.90	.03%	Oct 1, 2013
South Africa Rep 6.875% Due 05-27-2019	275,000.00	314,531.25	.02%	May 27, 2019
South Africa Rep, 7.375%, 04/25/2012	250,000.00	272,650.00	.01%	Apr 25, 2012
South Carolina Elec & Gas Co 1st Mtg Bd	116,000.00	127,868.66	.01%	Nov 1, 2018
South Carolina Elec & Gas Co., 6.05%, 01/15/2038	265,000.00	301,415.77	.01%	Jan 15, 2038
Southern Calif Edison Co 1st & Ref Mtg	50,000.00	58,683.70	.00%	Mar 15, 2039
Southern Calif Edison Co 5.5% Due	150,000.00	163,643.70	.01%	Mar 15, 2040
Southern Calif Edison Co., 5.0%, 01/15/14	150,000.00	164,196.45	.01%	Jan 15, 2014
Southern Calif Edison Co., 5.95%, 02/01/2038	100,000.00	115,549.00	.01%	Feb 1, 2038
Southern Calif Edison Co., 6.0%, 01/15/2034	100,000.00	115,044.80	.01%	Jan 15, 2034
Southern Calif Edison Co, 5.55%, 01/15/37	125,000.00	136,712.50	.01%	Jan 15, 2037
Southern Calif Edison, Co., 5.5%, 08/15/2018	100,000.00	113,608.30	.01%	Aug 15, 2018
Southern California Edison Co., 6.65%, 4/1/2029	300,000.00	353,085.00	.02%	Apr 1, 2029
Southern California Gas Co., 5.75%, 11/15/2035	150,000.00	167,355.75	.01%	Nov 15, 2035

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SECURITY	SHARES/PAR	MARKET VALUE	% OF TOTAL NET ASSETS	MATURITY DATE
Southern Copper Corp Del 6.75% Due	90,000.00	88,963.02	.00%	Apr 16, 2040
Southern Copper Corp., 7.5%, 07/27/2035	100,000.00	107,929.60	.01%	Jul 27, 2035
Southern Power Co/Ga, 6.25%, 7/15/2012	600,000.00	653,220.60	.03%	Jul 15, 2012
Southern Power, 4.875%, 07/15/2015	150,000.00	163,063.95	.01%	Jul 15, 2015
Southern Un Co., 8.25, 11/15/2029	25,000.00	26,592.83	.00%	Nov 15, 2029
Southwestern Elec Pwr Co 6.2% Due	200,000.00	205,099.00	.01%	Mar 15, 2040
Southwestern Elec Pwr Co., 5.875%, 03/01/2018	400,000.00	429,810.40	.02%	Mar 1, 2018
Southwestern Pub Svc, 6.0%. 10/01/36	100,000.00	104,551.50	.01%	Oct 1, 2036
Spectra Energy, 5.9%, 09/15/2013	125,000.00	136,104.75	.01%	Sep 15, 2013
Spectra Energy Cap, Llc, 6.2%, 04/01/2018	100,000.00	110,832.60	.01%	Apr 15, 2018
Spectra Energy 7.5 9/15/2038	50,000.00	55,981.55	.00%	Sep 15, 2038
St Paul Travelers Cos. Inc., 5.5%, 12/01/2015	150,000.00	168,525.30	.01%	Dec 1, 2015
State of Illinois, 5.1%, 6/1/2033	1,025,000.00	811,595.00	.04%	Jun 1, 2033
State Str Corp., 4.3%, 05/30/2014	345,000.00	367,404.99	.02%	May 30, 2014
Statoilhydro Asa Formerly Statoil Asa	750,000.00	822,656.25	.04%	Apr 15, 2019
Suncor Energy, Inc., 5.95%, 12/01/2034	50,000.00	50,943.10	.00%	Dec 1, 2034
Suncor Energy, Inc., 6.1%, 06-01-2018	275,000.00	309,758.35	.02%	Jun 1, 2018
Suncor Energy, Inc., 6.5%, 06/15/2038	100,000.00	111,655.60	.01%	Jun 15, 2038
Suncor Energy, 7.15%, 02/01/2032	100,000.00	112,965.50	.01%	Feb 1, 2032
Suntrust Bank, 7.25%, 03/15/2018	125,000.00	136,890.75	.01%	Mar 15, 2018
Sysco Corp Sr Nt 6.625% Due 03-17-2039	200,000.00	254,305.20	.01%	Mar 17, 2039
Talisman Energy, Inc., 7.75%, 06/01/2019	175,000.00	214,844.35	.01%	Jun 1, 2019
Target Corp., 5.375%, 05/01/17	575,000.00	654,791.60	.03%	May 1, 2017
Target Corp., 5.875%, 3/1/2012	430,000.00	463,769.62	.02%	Mar 1, 2012
Target Corp., 6.5%, 10/15/2037	125,000.00	150,699.75	.01%	Oct 15, 2037
Target Corp., 7.0%, 01/15/2038	325,000.00	415,171.90	.02%	Jan 15, 2038
Teck Resources Limited Sr Secd Nt	500,000.00	612,650.00	.03%	May 15, 2019
Telecom Italia Cap Telecom Italia Cap	450,000.00	460,768.50	.02%	Jun 4, 2038
Telecom Italia Cap, 6.375%, 11/15/2033	50,000.00	44,773.85	.00%	Nov 15, 2033
Telecom Italia Capital S.A., 5.25%, 10/1/2015	675,000.00	681,243.08	.03%	Oct 1, 2015
Telecom Italia Capital Sa, 5.25%, 11/15/2013	475,000.00	490,625.60	.02%	Nov 15, 2013
Telefonica Emisiones S A U 5.134% Due	170,000.00	170,389.81	.01%	Apr 27, 2020
Telefonica Emisiones Sau, 6.421%, 6/20/2016	900,000.00	987,207.30	.05%	Jun 20, 2016
Telefonica Emisiones Sau, 7.045%, 06/20/2036	450,000.00	497,866.50	.02%	Jun 20, 2036
Telefonica, 4.949%, 01/15/2015	335,000.00	350,931.60	.02%	Jan 15, 2015
Telefonos De Mexico, 5.5%, 01/27/2015	125,000.00	136,022.88	.01%	Jan 27, 2015
Tennessee Gas Pipeline Co., 7.0%, 10/15/2028	50,000.00	52,842.80	.00%	Oct 15, 2028
Tennessee Valley Auth Global Pwr Bd 2009	1,650,000.00	1,824,060.15	.09%	Sep 15, 2039
Tennessee Valley Auth, 5.5%, 07/18/17	600,000.00	698,396.40	.03%	Jul 18, 2017
Teppco Partners Lp, 7.55%, 04/15/2038	50,000.00	58,215.40	.00%	Apr 15, 2038
Teva Pharmaceutical Fin Ii B V 3.0% Due	345,000.00	351,759.59	.02%	Jun 15, 2015
Teva Pharmaceutical Fin Llc Gtd Sr Nt	45,000.00	52,247.61	.00%	Feb 1, 2036
Teva Pharmaceutical, Llc, 5.55%, 02/01/2016	100,000.00	113,949.90	.01%	Feb 1, 2016
Textron, Inc. 5.6%, 12/01/17	125,000.00	129,617.00	.01%	Dec 1, 2017
The Allstate Corp., 5.55%, 5/9/2035	50,000.00	49,154.80	.00%	May 9, 2035
Thermo Fisher Scientific Inc 3.2% Due	320,000.00	330,177.28	.02%	May 1, 2015
Thomson Reuters Corp Formerly Thomson	150,000.00	159,372.30	.01%	Apr 15, 2040
Thomson Reuters Corp., 5.95%, 07/15/2013	375,000.00	419,228.25	.02%	Jul 15, 2013
Time Warner Cable Inc 5.0% Due	365,000.00	373,263.97	.02%	Feb 1, 2020
Time Warner Cable, Inc. 5.85%, 5/1/2017	1,325,000.00	1,454,785.08	.07%	May 1, 2017
Time Warner Cable, Inc., 6.2%, 07/01/2013	225,000.00	251,649.00	.01%	Jul 1, 2013
Time Warner Cable, Inc., 6.75%, 06/15/2039	325,000.00	359,034.98	.02%	Jun 15, 2039
Time Warner Cable, Inc., 7.3%, 07/01/2038	350,000.00	406,350.70	.02%	Jul 1, 2038
Time Warner Cable, Inc., 8.75%, 02/14/2019	300,000.00	378,521.70	.02%	Feb 14, 2019
Time Warner Entertainment Co. Lp, 8.375%, 3/15/23	75,000.00	96,158.25	.00%	Mar 15, 2023
Time Warner Inc New 4.875% Due	160,000.00	165,003.52	.01%	Mar 15, 2020
Time Warner Inc New 6.2% Due 03-15-2040	55,000.00	58,012.02	.00%	Mar 15, 2040
Time Warner, Inc., 5.875%, 11/15/2016	1,150,000.00	1,296,400.75	.06%	Nov 15, 2016
Time Warner, Inc., 6.5%, 11/15/2036	600,000.00	652,539.00	.03%	Nov 15, 2036
Total Capital Total 3 06/24/15	250,000.00	252,475.50	.01%	Jun 24, 2015
Toyota Mtr Cred 4 1/2 06/20	300,000.00	308,029.20	.01%	Jun 17, 2020
Trans-Canada Pipelines 6.1 6/01/40	150,000.00	161,410.35	.01%	Jun 1, 2040
Transalta Corp Cscd Db K 1293	370,000.00	389,592.61	.02%	Jan 15, 2015
Transcanada Pipelines Ltd Sr Nt 7.625%	295,000.00	376,868.11	.02%	Jan 15, 2039
Transcanada Pipelines Ltd, 5.85%, 03/15/36	275,000.00	281,853.55	.01%	Mar 15, 2036
Transcanada Pipelines Ltd, 6.2%, 10/15/37	50,000.00	54,356.50	.00%	Oct 15, 2037
Transcanada Pipelines, Ltd. 6.35%, 05/15/67	100,000.00	89,125.00	.00%	May 15, 2067
Transcanada Pipelines, Ltd., 6.5%, 08/15/2018	465,000.00	544,695.89	.03%	Aug 15, 2018
Transcontinental Pipe Line Corp., 7.0%, 08/15/11	400,000.00	421,254.00	.02%	Aug 15, 2011
Transocean, Inc. 6.8%, 03/15/2038	200,000.00	180,232.20	.01%	Mar 15, 2038
Transocean, Inc., 6.0%, 03/15/2018	225,000.00	207,079.20	.01%	Mar 15, 2018
Travelers Cos, Inc., 6.25%, 06-15-2037	375,000.00	414,830.25	.02%	Jun 15, 2037
Travelers Cos, 5.8%, 05/15/2018	375,000.00	411,313.13	.02%	May 15, 2018
Travelers Property Casualty Corp., 5%, 3/15/2013	100,000.00	107,035.10	.01%	Mar 15, 2013
Tyco Intl Finance S A Nt 8.5% Due	50,000.00	64,635.25	.00%	Jan 15, 2019
Tyco Intl Finance S A 3.375% Due	100,000.00	103,220.60	.01%	Oct 15, 2015
Tyco Intl Finance S A 4.125% Due	55,000.00	58,382.50	.00%	Oct 15, 2014
Tyco/Tyco Intl Fin, 6.875%, 01/15/2021	500,000.00	600,403.50	.03%	Jan 15, 2021
U S Bancorp Medium Term Nts- Book Entry	215,000.00	220,154.63	.01%	Mar 4, 2015
U S Bancorp Medium Term Nts- Book Entry	200,000.00	201,908.20	.01%	Jun 14, 2013
U S Bk Natl Assn Minneapolis, 4.8%, 04/15/15	100,000.00	108,411.30	.01%	Apr 15, 2015
U S Bk Natl Assn Minneapolis, 6.375%, 08/01/2011	100,000.00	105,765.00	.01%	Aug 1, 2011
U.S. Treas Bond, 7.125%, 2/15/2023	2,000,000.00	2,769,062.00	.13%	Feb 15, 2023
U.S. Treas, 6%, 2/15/2026	6,750,000.00	8,698,009.50	.42%	Feb 15, 2026
U.S. Treasury Bonds, 4.375%, 02/15/2038	8,890,000.00	9,612,312.50	.47%	Feb 15, 2038

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<u>SECURITY</u>	<u>SHARES/PAR</u>	<u>MARKET VALUE</u>	<u>% OF TOTAL NET ASSETS</u>	<u>MATURITY DATE</u>
U.S. Treasury Bonds, 4.5%, 02/15/2036	475,000.00	524,726.80	.03%	Feb 15, 2036
U.S. Treasury Bonds, 4.5%, 05/15/2038	1,700,000.00	1,875,047.30	.09%	May 15, 2038
U.S. Treasury Bonds, 4.75%, 2/15/2037	7,335,000.00	8,421,496.88	.41%	Feb 15, 2037
U.S. Treasury Bonds, 5.0%, 05/15/37	4,575,000.00	5,452,828.13	.26%	May 15, 2037
U.S. Treasury Bonds, 5.375%, 2/15/2031	1,000,000.00	1,230,312.00	.06%	Feb 15, 2031
U.S. Treasury Bonds, 6.25%, 8/15/2023	11,550,000.00	14,971,687.50	.73%	Aug 15, 2023
U.S. Treasury Bonds, 7.625%, 02/15/2025	165,000.00	242,395.23	.01%	Feb 15, 2025
U.S. Treasury Bonds, 8.00%, 11/15/2021	2,125,000.00	3,090,546.88	.15%	Nov 15, 2021
U.S. Treasury Bonds, 8.75%, 8/15/2020	1,450,000.00	2,173,867.55	.11%	Aug 15, 2020
U.S. Treasury Notes, 2.375%, 08/31/2010	10,000,000.00	10,036,330.00	.49%	Aug 31, 2010
U.S. Treasury Notes, 2.625%, 10/31/2013	17,500,000.00	18,417,385.00	.89%	Oct 31, 2013
U.S. Treasury Notes, 2.875%, 01/31/2013	9,500,000.00	10,007,661.00	.49%	Jan 31, 2013
U.S. Treasury Notes, 3.0%, 09/30/2013	9,700,000.00	10,327,473.60	.50%	Sep 30, 2013
U.S. Treasury Notes, 3.125% 8/31/2013	2,000,000.00	2,128,750.00	.10%	Aug 31, 2013
U.S. Treasury Notes, 3.125%, 04/30/2013	4,000,000.00	4,252,500.00	.21%	Apr 30, 2013
U.S. Treasury Notes, 3.375%, 11/30/2012	1,000,000.00	1,063,750.00	.05%	Nov 30, 2012
U.S. Treasury Notes, 3.5%, 02/15/2018	6,250,000.00	6,681,150.00	.32%	Feb 15, 2018
U.S. Treasury Notes, 3.5%, 07/31/2013	8,000,000.00	8,577,504.00	.42%	Jul 31, 2013
U.S. Treasury Notes, 3.625%, 12/31/2012	3,500,000.00	3,753,477.00	.18%	Dec 31, 2012
U.S. Treasury Notes, 3.875%, 05/15/2018	3,300,000.00	3,606,797.70	.17%	May 15, 2018
U.S. Treasury Notes, 4.0%, 08/15/2018	20,750,000.00	22,823,381.50	1.11%	Aug 15, 2018
U.S. Treasury Notes, 4.00%, 2/15/2015	2,000,000.00	2,207,344.00	.11%	Feb 15, 2015
U.S. Treasury Notes, 4.125%, 08/31/12	10,400,000.00	11,184,066.40	.54%	Aug 31, 2012
U.S. Treasury Notes, 4.25%, 01/15/2011	3,000,000.00	3,064,452.00	.15%	Jan 15, 2011
U.S. Treasury Notes, 4.25%, 08/15/2014	2,000,000.00	2,222,968.00	.11%	Aug 15, 2014
U.S. Treasury Notes, 4.25%, 09/30/12	2,250,000.00	2,432,812.50	.12%	Sep 30, 2012
U.S. Treasury Notes, 4.25%, 11/15/2017	2,950,000.00	3,313,909.05	.16%	Nov 15, 2017
U.S. Treasury Notes, 4.25%, 8/15/2013	425,000.00	467,001.90	.02%	Aug 15, 2013
U.S. Treasury Notes, 4.5%, 02/28/2011	3,000,000.00	3,083,673.00	.15%	Feb 28, 2011
U.S. Treasury Notes, 4.5%, 11/15/2010	3,000,000.00	3,047,694.00	.15%	Nov 15, 2010
U.S. Treasury Notes, 4.50%, 11/15/2015	2,000,000.00	2,270,624.00	.11%	Nov 15, 2015
U.S. Treasury Notes, 4.625%, 05/15/2017	1,850,000.00	2,104,663.60	.10%	May 15, 2017
U.S. Treasury Notes, 4.625%, 08/31/11	5,450,000.00	5,714,624.75	.28%	Aug 31, 2011
U.S. Treasury Notes, 4.625%, 10/31/2011	1,750,000.00	1,847,616.75	.09%	Oct 31, 2011
U.S. Treasury Notes, 4.625%, 2/29/2012	1,350,000.00	1,441,863.45	.07%	Feb 29, 2012
U.S. Treasury Notes, 4.75%, 08/15/17	2,400,000.00	2,774,812.80	.13%	Aug 15, 2017
U.S. Treasury Notes, 4.875%, 04/30/2010	5,750,000.00	5,965,625.00	.29%	Apr 30, 2010
U.S. Treasury Notes, 4.875%, 07/31/2012	6,850,000.00	7,421,550.30	.36%	Jul 31, 2012
U.S. Treasury Notes, 4.875%, 08/31/2008	2,500,000.00	2,856,055.00	.14%	Feb 15, 2017
U.S. Treasury Notes, 5.125%, 05/15/2015	3,000,000.00	3,500,859.00	.17%	May 15, 2016
U.S. Treasury Notes, 5.75%, 8/15/2010	1,000,000.00	1,006,836.00	.05%	Aug 15, 2010
U.S. West Communications, Inc., 6.875%, 09/15/2033	125,000.00	114,687.50	.01%	Sep 15, 2033
Ubs Ag Stamford Brh, 5.75%, 04/25/2018	125,000.00	128,957.00	.01%	Apr 25, 2018
Ubs Ag Stamford, 5.875%, 12/20/2017	640,000.00	677,424.64	.03%	Dec 20, 2017
Ubs Ag/Stamford Branch, 5.875%, 7/15/2016	450,000.00	473,803.20	.02%	Jul 15, 2016
Ubs Commercial Mortgage, 5.37%, 9/15/2039	800,000.00	827,328.80	.04%	Sep 15, 2039
Ufj Finance Aruba Aec, 6.75%, 7/15/2013	200,000.00	223,993.80	.01%	Jul 15, 2013
Unilever Capital Corp., 5.9%, 11/15/2032	125,000.00	145,343.75	.01%	Nov 15, 2032
Union Elec Co Ameren, 6.4%, 06/15/17	400,000.00	453,710.40	.02%	Jun 15, 2017
Union Pac Corp., 5.75%, 11/15/17	625,000.00	705,646.25	.03%	Nov 15, 2017
Union Pac Corp., 6.5%, 04/15/12	50,000.00	54,348.20	.00%	Apr 15, 2012
Union Pacific Corp., 7%, 2/1/2016	100,000.00	118,409.50	.01%	Feb 1, 2016
United Mexican Sts Medium Term Nts Book	360,000.00	374,400.00	.02%	Jan 15, 2020
United Mexican Sts, 5.625%, 01/15/2017	770,000.00	845,075.00	.04%	Jan 15, 2017
United Mexican Sts, 6.625%, 03/03/15	500,000.00	572,000.00	.03%	Mar 3, 2015
United Mexican Sts, 7.5%, 04/08/33	100,000.00	125,250.00	.01%	Apr 8, 2033
United Parcel Of America, Inc., 8.375%, 04/01/2020	50,000.00	68,995.30	.00%	Apr 1, 2020
United Parcel Service, 6.2%, 01/15/2038	150,000.00	180,326.10	.01%	Jan 15, 2038
United Parcel Svc, Inc. 5.5%, 01/15/2018	775,000.00	886,875.90	.04%	Jan 15, 2018
United States Treas Bds	7,000,000.00	7,556,717.00	.37%	Nov 15, 2039
United States Treas Bds Dtd 00209 3.5%	6,000,000.00	5,573,436.00	.27%	Feb 15, 2039
United States Treas Bds Dtd 00210 4.25%	12,250,000.00	12,952,464.00	.63%	May 15, 2039
United States Treas Bds 0% Deb	6,000,000.00	6,744,372.00	.33%	Feb 15, 2040
United States Treas Nts Bills Of	7,000,000.00	7,066,444.00	.34%	Jan 15, 2012
United States Treas Nts Dtd 00225 1.75%	5,000,000.00	5,069,140.00	.25%	Mar 31, 2014
United States Treas Nts Dtd 00250 2.375%	2,500,000.00	2,584,570.00	.13%	Aug 31, 2014
United States Treas Nts Dtd 00272 2.25%	8,000,000.00	8,199,376.00	.40%	Jan 31, 2015
United States Treas Nts Dtd 00276 .75%	5,000,000.00	5,018,750.00	.24%	Nov 30, 2011
United States Treas Nts Dtd 00289 3.125%	7,000,000.00	7,317,184.00	.35%	Apr 30, 2017
United States Treas Nts Dtd 11/16/2009	18,000,000.00	18,642,654.00	.90%	Nov 15, 2019
United States Treas Nts Dtd 12/31/2014	25,000,000.00	26,039,050.00	1.26%	Dec 31, 2014
United States Treas Nts Nt 2.25% Due	30,000,000.00	30,951,570.00	1.50%	Oct 31, 2014
United States Treas Nts Nt 2.5% Due	3,000,000.00	3,134,766.00	.15%	Jul 31, 2014
United States Treas Nts T-Nt 1.25% Due	25,000,000.00	25,324,250.00	1.23%	Mar 15, 2013
United States Treas Nts 06/15/2010	25,000,000.00	25,099,500.00	1.22%	Jun 15, 2013
United States Treas Nts 2.125% Due	5,000,000.00	5,106,250.00	.25%	Nov 30, 2014
United States Treas Nts 3.50% Due	5,000,000.00	5,232,800.00	.25%	May 15, 2020
United States Treas Nts, 075%, 01/31/2011	6,000,000.00	6,021,564.00	.29%	Jan 31, 2011
United States Treas Nts, 1.5%, 10/31/2010	15,000,000.00	15,064,455.00	.73%	Oct 31, 2010
United States Treas Nts, 1.5%, 11/15/2011	8,000,000.00	8,141,560.00	.39%	Nov 15, 2011
United States Treas Nts, 1.875%, 04/30/2014	15,000,000.00	15,270,705.00	.74%	Apr 30, 2014
United States Treas Nts, 1.875%, 11/30/2013	4,700,000.00	4,824,841.40	.23%	Nov 30, 2013
United States Treas Nts, 2.5%, 09/30/2014	17,000,000.00	17,559,147.00	.85%	Sep 30, 2014
United States Treas Nts, 2.625%, 06/30/2014	10,500,000.00	10,976,605.50	.53%	Jun 30, 2014
United States Treas Nts, 2.75%, 02/15/2019	13,000,000.00	12,951,250.00	.63%	Feb 15, 2019

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United States Treas Nts, 3.375%, 06/30/2016	10,000,000.00	10,605,470.00	.51%	Jun 30, 2016
United States Treas Nts, 3.625%, 08/15/2019	3,000,000.00	3,172,266.00	.15%	Aug 15, 2019
United States Treas Nts, 3.75%M 11/15/2018	2,300,000.00	2,478,250.00	.12%	Nov 15, 2018
United States Treas Nts, 4.625%, 11/15/2016	2,600,000.00	2,967,250.00	.14%	Nov 15, 2016
United States Treas Sec 4.5% Due	8,000,000.00	8,811,248.00	.43%	Aug 15, 2039
United Technologies Corp 4.5% Due	450,000.00	486,853.65	.02%	Apr 15, 2020
United Technologies Corp. 5.375%, 12/15/2017	390,000.00	447,033.60	.02%	Dec 15, 2017
United Technologies Corp., 4.875%, 5/1/2015	275,000.00	307,520.68	.01%	May 1, 2015
United Technologies Corp., 6.05%, 06/01/2036	100,000.00	114,051.60	.01%	Jun 1, 2036
United Technologies Corp., 6.1%, 05/15/12	300,000.00	326,609.40	.02%	May 15, 2012
United Technologies Corp., 6.125%, 07/15/2038	175,000.00	204,800.40	.01%	Jul 15, 2038
Unitedhealth Group Inc., 5.0%, 08/15/14	6,000.00	6,535.51	.00%	Aug 15, 2014
Unitedhealth Group, Inc. Sr Nt 6.875%, 2-15-2038	100,000.00	113,049.40	.01%	Feb 15, 2038
University Calif Revs 6.27% Due	200,000.00	211,836.00	.01%	May 15, 2031
University Tex Univ Revs 5.134% Due	190,000.00	195,584.10	.01%	Aug 15, 2042
Us Bank Na/Cincinnati, Oh, 4.95%, 10/30/2014	250,000.00	272,446.00	.01%	Oct 30, 2014
Us Bank, 6.3%, 02/04/2014	300,000.00	340,116.00	.02%	Feb 4, 2015
Us Treasury Bond, 7.875%, 02/15/2021	1,550,000.00	2,218,679.30	.11%	Feb 15, 2021
Usaa Auto Owner Tr 1.54% Due 12-16-2013	500,000.00	503,942.50	.02%	Feb 18, 2014
Usaa Auto Owner Tr 2009-1 4.77% Due	570,000.00	609,982.08	.03%	Sep 15, 2014
Usaa Auto Owner Tr 2009-2 2.53% Due	200,000.00	205,640.40	.01%	Jul 15, 2015
V F Corp., 6.45%, 11/01/2037	30,000.00	33,817.38	.00%	Nov 1, 2037
Va Elec & Pwr Co Sr Nt 2008 Ser B 8.875	300,000.00	435,141.60	.02%	Nov 15, 2038
Vale Overseas Ltd 5.625% Due 09-15-2019	55,000.00	58,030.72	.00%	Sep 15, 2019
Vale Overseas Ltd 6.875% Due 11-10-2039	125,000.00	130,587.25	.01%	Nov 10, 2039
Vale Overseas Ltd., 6.25%, 1/23/2017	775,000.00	844,143.95	.04%	Jan 23, 2017
Vale Overseas Ltd., 6.87%, 11/21/2036	275,000.00	286,690.53	.01%	Nov 21, 2036
Valero Energy Corp New 4.5% Due	230,000.00	236,336.96	.01%	Feb 1, 2015
Valero Energy Corp., 6.625%, 06/15/37	325,000.00	316,434.30	.02%	Jun 15, 2037
Valero Energy Corp., 7.5%, 4/15/2032	50,000.00	52,420.25	.00%	Apr 15, 2032
Verizon Communications, Inc. 5.5%, 02/15/2018	535,000.00	587,060.85	.03%	Feb 15, 2018
Verizon Communications, Inc., 5.55%, 2/15/2016	1,300,000.00	1,456,011.70	.07%	Feb 15, 2016
Verizon Communications, Inc., 6.1%, 04/15/2018	175,000.00	198,673.65	.01%	Apr 15, 2018
Verizon Communications, Inc., 6.35%, 04/01/2019	650,000.00	752,139.05	.04%	Apr 1, 2019
Verizon Communications, Inc., 7.35%, 04/01/2039	650,000.00	799,152.25	.04%	Apr 1, 2039
Verizon Global Fdg Corp., 6.875%, 06/15/12	200,000.00	220,408.20	.01%	Jun 15, 2012
Verizon Global Funding Corp., 7.75%, 12/1/2030	500,000.00	623,075.00	.03%	Dec 1, 2030
Verizon Virginia, Inc., 4.625%, 3/15/2013	450,000.00	474,871.95	.02%	Mar 15, 2013
Verizon, Inc., 7.375%, 04/01/2032	150,000.00	169,621.50	.01%	Apr 1, 2032
Viacom, Inc., 6.25%, 4/30/2016	585,000.00	663,535.08	.03%	Apr 30, 2016
Virginia Elec & Pwr Co Sr Nt 2008 Ser A	425,000.00	473,539.25	.02%	Apr 30, 2018
Virginia Electric And Power Co., 6.00%, 1/15/2036	50,000.00	55,510.50	.00%	Jan 15, 2036
Vodafone Group Plc, 5.0%, 09/15/15	450,000.00	486,316.80	.02%	Sep 15, 2015
Vodafone Group Plc, 5.625%, 02/27/2017	225,000.00	246,774.83	.01%	Feb 27, 2017
Vodafone Group Plc, 5%, 12/16/2013	850,000.00	920,638.40	.04%	Dec 16, 2013
Vodafone Group Plc, 6.15%, 02/27/2037	375,000.00	388,817.63	.02%	Feb 27, 2037
Wa St 5.14 08-01-2040 Beo Taxable	100,000.00	101,465.00	.00%	Aug 1, 2040
Wachovia Bank Commercial Mortgage Trust	500,000.00	430,894.50	.02%	Jan 15, 2045
Wachovia Bank, 5.25%, 08/01/2014	150,000.00	158,847.90	.01%	Aug 1, 2014
Wachovia Bank, 5.85%, 02/01/2037	250,000.00	248,259.00	.01%	Feb 1, 2037
Wachovia Bk Natl, 6.6%, 01/15/2038	300,000.00	326,201.10	.02%	Jan 15, 2038
Wachovia Corp., 4.875%, 02/15/2014	250,000.00	261,541.75	.01%	Feb 15, 2014
Wachovia Corp., 5.3%, 10/15/2011	365,000.00	382,022.87	.02%	Oct 15, 2011
Wachovia Corp., 5.5%, 05/01/2013	525,000.00	569,802.98	.03%	May 1, 2013
Wachovia Corp., 5.625%, 10/15/2016	550,000.00	593,595.20	.03%	Oct 15, 2016
Wachovia Corp., 5.75%, 02/01/2018	600,000.00	657,328.80	.03%	Feb 1, 2018
Wachovia Corp., 5.75%, 06/15/17	350,000.00	382,269.65	.02%	Jun 15, 2017
Wal-Mart Stores Inc .00056% Due	155,000.00	169,136.16	.01%	Apr 1, 2040
Wal-Mart Stores Inc 2.875 Due 4-1-2015	225,000.00	233,364.83	.01%	Apr 1, 2015
Wal-Mart Stores Inc., 7.25%, 6/1/2013	175,000.00	202,845.65	.01%	Jun 1, 2013
Wal-Mart Stores 3.625 Due 07-08-2020	200,000.00	199,816.00	.01%	Jul 8, 2020
Wal-Mart Stores 4.875 Due 07-08-2040	90,000.00	88,618.50	.00%	Jul 8, 2040
Wal-Mart Stores, Inc. 5.875%, 04/05/2027	250,000.00	282,287.50	.01%	Apr 5, 2027
Wal-Mart Stores, Inc., 4.25%, 04/15/2013	375,000.00	403,410.00	.02%	Apr 15, 2013
Wal-Mart Stores, Inc., 4.55%, 05-01-2013	1,050,000.00	1,142,067.15	.06%	May 1, 2013
Wal-Mart Stores, Inc., 5.25%, 09/01/35	175,000.00	184,310.88	.01%	Sep 1, 2035
Wal-Mart Stores, Inc., 6.2%, 04/15/2038	275,000.00	321,924.63	.02%	Apr 15, 2038
Walgreen Co., 5.25%, 01/15/2019	525,000.00	595,521.15	.03%	Jan 15, 2019
Walt Disney Co/The, 6.375%, 3/1/2012	150,000.00	162,582.00	.01%	Mar 1, 2012
Waste Management Inc., 5%, 3/15/2014	100,000.00	108,413.20	.01%	Mar 15, 2014
Waste Mgmt Inc Del 6.125% Due 11-30-2039	400,000.00	432,514.80	.02%	Nov 30, 2039
Waste Mgmt Inc., 6.1%, 03/15/2018	250,000.00	284,940.50	.01%	Mar 15, 2018
Waste Mgmt, Inc. Del Sr Nt 6.375%	100,000.00	109,568.80	.01%	Nov 15, 2012
Weatherford Intl	100,000.00	120,419.10	.01%	Mar 1, 2019
Weatherford Intl Ltd Gtd Sr Nt 6.0% Due	725,000.00	745,938.73	.04%	Mar 15, 2018
Weatherford Intl Ltd, 6.5%, 08/01/2036	125,000.00	113,271.50	.01%	Aug 1, 2036
Weatherford Intl, Inc., 5.5%, 2/15/2016	200,000.00	213,234.00	.01%	Feb 15, 2016
Wellpoint Health Networks Inc, 6.375%, 1/15/2012	100,000.00	106,941.30	.01%	Jan 15, 2012
Wellpoint Inc Wellpoint Inc 5.85% Due	600,000.00	603,161.40	.03%	Jan 15, 2036
Wellpoint Inc., 5.875%, 06/15/17	350,000.00	389,921.70	.02%	Jun 15, 2017
Wells Fargo & Co New Medium Term Sr Nts	250,000.00	255,443.25	.01%	Apr 15, 2015
Wells Fargo & Co., 4.625%, 04/15/2014	415,000.00	440,325.79	.02%	Apr 15, 2014
Wells Fargo & Co., 5.0%, 11/15/2014	100,000.00	105,639.20	.01%	Nov 15, 2014
Wells Fargo & Co., 5.125%, 09/01/12	150,000.00	159,097.95	.01%	Sep 1, 2012
Wells Fargo & Co., 5.125%, 9/15/2016	475,000.00	505,558.18	.02%	Sep 15, 2016

NORTHERN FUNDS - BOND INDEX FUND
Holdings as of Jun 30, 2010

<u>SECURITY</u>	<u>SHARES/PAR</u>	<u>MARKET VALUE</u>	<u>% OF TOTAL NET ASSETS</u>	<u>MATURITY DATE</u>
Wells Fargo & Co., 5.375%, 02/07/35	125,000.00	122,470.75	.01%	Feb 7, 2035
Wells Fargo & Co., 5.625%, 12/11/2017	445,000.00	486,470.44	.02%	Dec 11, 2017
Wells Fargo & Co, 4.95%, 10/16/2013	700,000.00	744,506.00	.04%	Oct 16, 2013
Wells Fargo Bank Bd, 4.75%, 02-09-2015	250,000.00	261,652.00	.01%	Feb 9, 2015
Wells Fargo Cap X Gtd Cap Secs, 5.95%, 12/15/2036	100,000.00	88,691.20	.00%	Dec 15, 2036
Wells Fargo Co., 4.375%, 01/31/2013	1,030,000.00	1,088,887.16	.05%	Jan 31, 2013
WellPoint Inc., 5.25%, 1/15/2016	150,000.00	164,225.25	.01%	Jan 15, 2016
Western Union Co., 6.2%, 06/21/40	70,000.00	72,430.96	.00%	Jun 21, 2040
Western Union Co., 6.2%, 11/17/36	50,000.00	53,313.85	.00%	Nov 17, 2036
Western Union Comp. Nt, 5.93%, 10/01/2016	355,000.00	398,351.18	.02%	Oct 1, 2016
Westpac Banking Corp 11/19/2019 %4.875	1,000,000.00	1,032,764.00	.05%	Nov 19, 2019
Whirlpool Corp., 5.5%, 03/01/2013	250,000.00	267,762.25	.01%	Mar 1, 2013
Williams Cos, Inc. 8.75%, 03/15/2032	93,000.00	108,527.75	.01%	Mar 15, 2032
Williams Partners L P 5.25% Due	180,000.00	184,062.06	.01%	Mar 15, 2020
Williams Partners L P 6.3% Due	130,000.00	130,612.43	.01%	Apr 15, 2040
Wisc Elec Power, 5.7%, 12/01/2036	150,000.00	162,648.60	.01%	Dec 1, 2036
Wmx Technologies Inc., 7.1%, 08/01/26	125,000.00	144,488.25	.01%	Aug 1, 2026
Wyeth Nt, 5.95%, 04/01/2037	225,000.00	254,868.53	.01%	Apr 1, 2037
Wyeth, 5.5%, 2/15/2016	425,000.00	487,157.10	.02%	Feb 15, 2016
Wyeth, 5.50%, 02/01/2014	815,000.00	915,521.29	.04%	Feb 1, 2014
Xcel Energy Inc 4.7% Due 05-15-2020 Reg	100,000.00	104,054.70	.01%	May 15, 2020
Xcel Energy Inc., 6.5%, 07/01/36	100,000.00	115,360.70	.01%	Jul 1, 2036
Xerox Corp Sr Nt, 5.5%, 5/15/2012	375,000.00	399,731.63	.02%	May 15, 2012
Xerox Corp 5.625% Due 12-15-2019 Reg	120,000.00	127,694.52	.01%	Dec 15, 2019
Xerox Corp 6.75% Due 12-15-2039 Reg	60,000.00	66,808.86	.00%	Dec 15, 2039
Xerox Corp., Ser Nt, 6.75%, 2/01/2017	500,000.00	562,655.00	.03%	Feb 1, 2017
Xl Cap Ltd., 6.5%, 03/01/2049	50,000.00	34,500.00	.00%	Mar 1, 2049
Xto Energy, Inc. Sr Nt, 6.25%, 4/15/2013	100,000.00	112,876.40	.01%	Apr 15, 2013
Xto Energy, Inc. 5.65%, 04/01/2016	100,000.00	114,563.70	.01%	Apr 1, 2016
Xto Energy, Inc., 4.625%, 06/15/2013	75,000.00	80,860.95	.00%	Jun 15, 2013
Xto Energy, Inc., 6.25%, 08/01/2017	325,000.00	387,001.88	.02%	Aug 1, 2017
Xto Energy, Inc., 6.375%, 06/15/2038	300,000.00	371,196.30	.02%	Jun 15, 2038
Xto Energy, Inc., 6.75%, 08/01/2037	400,000.00	515,300.80	.02%	Aug 1, 2037
Yum Brands, Inc., 6.25%, 4/15/2016	150,000.00	171,476.85	.01%	Apr 15, 2016
Yum Brands, Inc., 6.875%, 11/15/2037	50,000.00	57,398.80	.00%	Nov 15, 2037
3m Co., 4.375%, 08/15/2013	200,000.00	218,251.80	.01%	Aug 15, 2013
3m Co., 5.7%, 3/15/2037	350,000.00	400,147.30	.02%	Mar 15, 2037
Total		1,870,555,188.88		

This information is unaudited, and the portfolios holdings are subject to change at any time.
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