

**NORTHERN FUNDS - ENHANCED LARGE CAP FUND**  
**Holdings as of Jun 30, 2010**

<u>SECURITY</u>	<u>SHARES/PAR</u>	<u>MARKET VALUE</u>	<u>% OF TOTAL NET ASSETS</u>	<u>MATURITY DATE</u>
Abbott Laboratories	5,319.00	248,822.82	1.18%	
Advanced Auto Parts, Inc.	634.00	31,814.12	.15%	
Altera Corp.	1,222.00	30,317.82	.14%	
Altria Group, Inc.	9,456.00	189,498.24	.90%	
Amazon.Com, Inc.	273.00	29,827.98	.14%	
Ameriprise Financial, Inc.	2,443.00	88,265.59	.42%	
Amerisourcebergen Corp.	3,490.00	110,807.50	.52%	
Amgen, Inc.	4,883.00	256,845.80	1.21%	
Amphenol Corp.	788.00	30,952.64	.15%	
Analog Devices, Inc.	3,760.00	104,753.60	.49%	
Apache Corp.	1,732.00	145,817.08	.69%	
Apollo Group, Inc.	3,195.00	135,691.65	.64%	
Apple Computer, Inc.	1,669.00	419,803.57	1.98%	
Assurant, Inc.	2,823.00	97,958.10	.46%	
At&T, Inc.	17,141.00	414,640.79	1.96%	
Automatic Data Processing, Inc.	3,168.00	127,543.68	.60%	
Bank Of America Corp.	28,972.00	416,327.64	1.97%	
Bard, C. R., Inc.	409.00	31,709.77	.15%	
Becton, Dickinson And Co.	2,533.00	171,281.46	.81%	
Berkshire Hathaway Inc. Class B	1,927.00	153,562.63	.73%	
Best Buy, Inc.	3,261.00	110,417.46	.52%	
Big Lots, Inc.	3,209.00	102,976.81	.49%	
Bmc Software, Inc.	2,847.00	98,591.61	.47%	
Brown-Forman, Inc.	543.00	31,075.89	.15%	
Cameron Intl. Corp.	932.00	30,308.64	.14%	
Campbell Soup Co.	562.00	20,136.46	.10%	
Capital One Financial Corp.	3,397.00	136,899.10	.65%	
Cardinal Health, Inc.	3,589.00	120,626.29	.57%	
Cf Industries Holdings, Inc.	893.00	56,660.85	.27%	
Ch Robinson Worldwide, Inc.	566.00	31,503.56	.15%	
Chevrontexaco Corp.	5,861.00	397,727.46	1.88%	
Cisco Systems, Inc.	13,475.00	287,152.25	1.36%	
Citigroup, Inc.	50,945.00	191,553.20	.90%	
Coach, Inc.	817.00	29,861.35	.14%	
Coca-Cola Co.	5,540.00	277,664.80	1.31%	
Cognizant Technology Solutions Corp.	624.00	31,237.44	.15%	
Conagra Foods, Inc.	5,297.00	123,526.04	.58%	
Conocophillips	5,293.00	259,833.37	1.23%	
Constellation Energy Group, Inc.	3,004.00	96,879.00	.46%	
Copart, Inc.	892.00	31,942.52	.15%	
Covance, Inc.	614.00	31,510.48	.15%	
Cvs Corp.	2,360.00	69,195.20	.33%	
Darden Restaurants, Inc.	2,668.00	103,651.80	.49%	
Dell, Inc.	11,159.00	134,577.54	.64%	
Dentsply International, Inc.	1,042.00	31,166.22	.15%	
Diamond Offshore Drilling, Inc.	539.00	33,520.41	.16%	
Disney(Walt) Co.	485.00	15,277.50	.07%	
Dollar Tree, Inc.	515.00	21,439.45	.10%	
Dover Corp.	1,922.00	80,320.38	.38%	
Dr. Pepper Snapple Group, Inc.	354.00	13,236.06	.06%	
Dte Energy Co.	2,403.00	109,600.83	.52%	
Du Pont (E.I.) De Nemours & Co.	4,675.00	161,708.25	.76%	
Eaton Corp.	1,128.00	73,816.32	.35%	
Ecolab, Inc.	707.00	31,751.37	.15%	
Edison International	2,855.00	90,560.60	.43%	
Edwards Lifesciences Corp.	609.00	34,116.18	.16%	
Emerson Electric Co.	3,737.00	163,269.53	.77%	
Endo Pharmaceutical Holdings, Inc.	1,445.00	31,529.90	.15%	
Exxon Mobil Corp.	12,816.98	731,465.09	3.46%	
Factset Research Systems, Inc.	471.00	31,552.29	.15%	
Family Dollar Stores, Inc.	3,131.00	118,007.39	.56%	
Fifth Third Bancorp	5,659.00	69,549.11	.33%	
Firstenergy Corp.	3,181.00	112,066.63	.53%	
Flir Sys., Inc.	1,109.00	32,260.81	.15%	
Flowserve Corp.	356.00	30,188.80	.14%	
Fluor Corp.	737.00	31,322.50	.15%	
Fmc Technologies, Inc.	603.00	31,753.98	.15%	
Ford Motor Co.	11,968.00	120,637.44	.57%	
Forest Laboratories, Inc.	3,624.00	99,406.32	.47%	
Freeport-Mcmoran Copper & Gold, Inc.	1,212.00	71,665.56	.34%	
Gamestop Corp., Cl A	1,757.00	33,014.03	.16%	
Gannett Co., Inc.	7,060.00	95,027.60	.45%	
Gap, Inc.	5,411.00	105,298.06	.50%	
Garmin Corporation	1,013.00	29,559.34	.14%	
General Dynamics Corp.	3,086.00	180,716.16	.85%	
General Electric Co.	18,706.00	269,740.52	1.27%	
Genworth Financial, Inc.	6,292.00	82,236.44	.39%	
Gilead Sciences, Inc.	2,040.00	69,931.20	.33%	
Goldman Sachs Group, Inc.	1,834.00	240,749.18	1.14%	
Google, Inc.	424.00	188,658.80	.89%	
Grainger, W. W., Inc.	314.00	31,227.30	.15%	
H&R Block, Inc.	877.00	13,760.13	.07%	
Hansen Nat Corp.	814.00	31,835.54	.15%	
Harris Corp.	2,288.00	95,295.20	.45%	
Hewlett-Packard Co.	8,393.00	363,249.04	1.72%	

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Home Depot (The), Inc.	2,122.00	59,564.54	.28%	
Honeywell Intl., Inc.	3,932.00	153,465.96	.73%	
Host Hotels & Resorts, Inc.	7,986.00	107,651.28	.51%	
Humana, Inc.	988.00	45,121.96	.21%	
Idexx Laboratories, Inc.	521.00	31,728.90	.15%	
Illinois Tool Works, Inc.	2,985.00	123,220.80	.58%	
Integrays Energy Corp.	2,336.00	102,176.64	.48%	
Intel Corp.	16,920.00	329,094.00	1.55%	
International Business Machines Corp.	3,614.00	446,256.72	2.11%	
International Flavors & Fragrances, Inc.	2,243.00	95,148.06	.45%	
International Paper Co.	5,394.00	122,066.22	.58%	
Intuit, Inc.	890.00	30,945.30	.15%	
Intuitive Surgical, Inc.	100.00	31,562.00	.15%	
Itt Industries, Inc.	1,122.00	50,400.24	.24%	
Jacobs Engineering Group, Inc.	820.00	29,880.80	.14%	
Johnson & Johnson	8,383.00	495,099.98	2.34%	
Jp Morgan Chase & Co.	8,829.00	323,229.69	1.53%	
Kellogg Co.	2,301.00	115,740.30	.55%	
Kimberly-Clark Corp.	2,512.00	152,302.56	.72%	
Kirby Corp.	799.00	30,561.75	.14%	
L-3 Communications Hldg Corp.	1,428.00	101,159.52	.48%	
Lexmark Intl. Group, Inc.	2,716.00	89,709.48	.42%	
Lilly(Eli) & Co.	5,005.00	167,667.50	.79%	
Limited, Inc.	4,671.00	103,088.97	.49%	
Loews Corp.	3,613.00	120,349.03	.57%	
Mcdonald'S Corp.	388.00	25,557.56	.12%	
Mcgraw Hill Companies, Inc.	3,846.00	108,226.44	.51%	
Mckesson Hboc, Inc.	459.00	30,826.44	.15%	
Mednax Inc Com	556.00	30,919.16	.15%	
Medtronic, Inc.	3,958.00	143,556.66	.68%	
Merck & Co., Inc.	3,080.00	107,707.60	.51%	
Mettler Toledo International, Inc.	285.00	31,814.55	.15%	
Microsoft Corp.	22,451.00	516,597.51	2.44%	
Morgan Stanley Dean Witter & Co.	3,750.00	87,037.50	.41%	
Nabors Ind.	4,002.00	70,515.24	.33%	
National-Oilwell, Inc.	3,367.00	111,346.69	.53%	
New York Times Co.	8,346.00	72,192.90	.34%	
News Corp.	1,879.00	22,472.84	.11%	
Nicor, Inc.	2,521.00	102,100.50	.48%	
Northrop Grumman Corp.	718.00	39,087.92	.18%	
Occidental Petroleum Corp.	2,926.00	225,740.90	1.07%	
Oceaneering International, Inc.	714.00	32,058.60	.15%	
Omnicom Group, Inc.	3,329.00	114,184.70	.54%	
Oneok, Inc.	738.00	31,918.50	.15%	
Oracle Corp.	12,767.00	273,979.82	1.29%	
Panera Bread Co.	408.00	30,718.32	.15%	
Parker-Hannifin Corp.	1,918.00	106,372.28	.50%	
Patterson Cos, Inc.	1,100.00	31,383.00	.15%	
Pepsico, Inc.	1,597.00	97,337.15	.46%	
Pfizer, Inc.	9,671.00	137,908.46	.65%	
Pharmaceutical Product Development, Inc.	1,250.00	31,762.50	.15%	
Philip Morris Intl., Inc.	1,332.00	61,058.88	.29%	
Pnc Bank Corp.	2,864.00	161,816.00	.76%	
Polo Ralph Lauren Corp.	422.00	30,789.12	.15%	
Ppg Industries, Inc.	1,891.00	114,235.31	.54%	
Precision Castparts Corp.	294.00	30,258.48	.14%	
Procter & Gamble Co.	5,146.00	308,657.08	1.46%	
Public Service Enterprise Group, Inc.	158.00	4,950.14	.02%	
Qualcomm, Inc.	55.00	1,806.20	.01%	
R.R. Donnelley & Sons Co.	4,614.00	75,531.18	.36%	
Raytheon Co.	2,653.00	128,378.67	.61%	
Regions Financial Corp.	14,392.00	94,699.36	.45%	
Rockwell Collins, Inc.	570.00	30,284.10	.14%	
Ross Stores, Inc.	2,153.00	114,733.37	.54%	
Rowan Companies, Inc.	1,404.00	30,803.76	.15%	
Safeway, Inc.	3,081.00	60,572.46	.29%	
Sara Lee Corp.	7,803.00	110,022.30	.52%	
Schlumberger Ltd.	2,303.00	127,448.02	.60%	
Sigma-Aldrich Corp.	625.00	31,143.75	.15%	
Slm Corp.	4,484.00	46,588.76	.22%	
Starbucks Corp.	718.00	17,447.40	.08%	
Stryker Corp.	2,118.00	106,027.08	.50%	
Target Corp.	3,493.00	171,750.81	.81%	
Techne Corp.	557.00	31,999.65	.15%	
Texas Instruments, Inc.	6,513.00	151,622.64	.72%	
Tidewater, Inc.	798.00	30,898.56	.15%	
Tjx Companies, Inc.	1,548.00	64,938.60	.31%	
Torchmark Corp.	1,989.00	98,475.39	.47%	
Total System Services, Inc.	661.00	8,989.60	.04%	
Travelers Companies, Inc.	2,850.00	140,362.50	.66%	
Tyson Foods, Inc.	6,011.00	98,520.29	.47%	
United Parcel Svc, Inc.	1,426.00	81,125.14	.38%	
United States Treas Bills Due 11-18-2010	100,000.00	99,928.10	.47%	
United Technologies Corp.	1,734.00	112,553.94	.53%	
Unitedhealth Group, Inc.	5,576.00	158,358.40	.75%	

Nov 18, 2010

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Urban Outfitters, Inc.	931.00	32,017.09	.15%	
Varian Medical Systems, Inc.	621.00	32,465.88	.15%	
Verizon Communications, Inc.	5,872.00	164,533.44	.78%	
Vf Corp.	1,057.00	75,237.26	.36%	
Vornado Realty Trust	1,664.00	121,388.80	.57%	
Wal-Mart Stores, Inc.	6,606.00	317,550.42	1.50%	
Walgreens Co.	7,220.00	192,774.00	.91%	
Waters Corp.	402.00	26,009.40	.12%	
Wells Fargo & Co.	7,499.00	191,974.40	.91%	
Western Digital Corp.	3,064.00	92,410.24	.44%	
Whirlpool Corp.	1,118.00	98,182.76	.46%	
3m Company	2,851.00	225,200.49	1.06%	
Total		20,820,274.22		

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