

**NORTHERN FUNDS - MID CAP INDEX FUND**  
**Holdings as of Jun 30, 2010**

<u>SECURITY</u>	<u>SHARES/PAR</u>	<u>MARKET VALUE</u>	<u>% OF TOTAL NET ASSETS</u>	<u>MATURITY DATE</u>
Aaron Rents, Inc.	28,430.00	485,300.10	.16%	
Aci Worldwide, Inc.	11,615.00	226,144.05	.07%	
Acuity Brands, Inc.	14,924.00	542,935.12	.18%	
Acxiom Corp.	27,931.00	410,306.39	.13%	
Adc Telecommunications, Inc.	32,003.00	237,142.23	.08%	
Adtran, Inc.	18,754.00	511,421.58	.17%	
Advanced Auto Parts, Inc.	29,894.00	1,500,080.92	.49%	
Advent Software, Inc.	5,372.00	252,269.12	.08%	
Aecom Technology Corp.	39,094.00	901,507.64	.29%	
Aeropostale, Inc.	32,008.00	916,709.12	.30%	
Affiliated Managers Group	15,079.00	916,350.83	.30%	
Affymetrix, Inc.	23,757.00	140,166.30	.05%	
Agco Corp.	31,715.00	855,353.55	.28%	
Agl Res, Inc.	26,603.00	952,919.46	.31%	
Airtran Holdings, Inc.	43,970.00	213,254.50	.07%	
Alaska Air Group, Inc.	12,310.00	553,334.50	.18%	
Albermarle Corp.	31,284.00	1,242,287.64	.40%	
Alberto-Culver Co.	29,257.00	792,572.13	.26%	
Alexander & Baldwin, Inc.	14,348.00	427,283.44	.14%	
Alexandria Real Estate Equities, Inc.	15,158.00	960,562.46	.31%	
Alliance Data Systems Corp.	18,349.00	1,092,132.48	.35%	
Alliant Energy Corp.	37,741.00	1,197,899.34	.39%	
Alliant Techsystems, Inc.	11,367.00	705,436.02	.23%	
Amb Property Corp.	57,650.00	1,366,881.50	.44%	
American Eagle Outfitters, Inc.	71,421.00	839,196.75	.27%	
American Financial Group, Inc.	25,194.00	688,300.08	.22%	
American Greetings Corp.	13,119.00	246,112.44	.08%	
Americredit Corp.	33,263.00	606,051.86	.20%	
Ametek, Inc.	36,175.00	1,452,426.25	.47%	
Ann Taylor Stores Corp.	20,045.00	326,132.15	.11%	
Ansysis, Inc.	30,781.00	1,248,785.17	.40%	
Aol, Inc.	36,877.00	766,672.83	.25%	
Apollo Investment Corp.	66,115.00	616,852.95	.20%	
Aptargroup, Inc.	23,283.00	880,563.06	.29%	
Aqua America, Inc.	46,607.00	824,011.76	.27%	
Arch Coal, Inc.	55,593.00	1,101,297.33	.36%	
Arrow Electronics, Inc.	41,068.00	917,869.80	.30%	
Ashland, Inc.	26,754.00	1,241,920.68	.40%	
Associated Bancorp	59,482.00	729,249.32	.24%	
Astoria Finl Corp.	27,870.00	383,491.20	.12%	
Atmel Corp.	156,859.00	752,923.20	.24%	
Atmos Energy Corp.	31,927.00	863,306.08	.28%	
Atwood Oceanics, Inc.	19,663.00	501,799.76	.16%	
Avnet, Inc.	51,991.00	1,253,503.01	.41%	
Bally Technologies, Inc.	18,556.00	601,028.84	.19%	
Bancorpsouth, Inc.	25,670.00	458,979.60	.15%	
Bank Of Hawaii Corp.	16,455.00	795,599.25	.26%	
Barnes & Noble, Inc.	13,144.00	169,557.60	.05%	
Barrett Bill Corp.	13,540.00	416,625.80	.14%	
Be Areospace, Inc.	35,007.00	890,228.01	.29%	
Beckman Coulter, Inc.	23,930.00	1,442,739.70	.47%	
Berkley, W.R. Corp.	43,742.00	1,157,413.32	.38%	
Bio-Rad Laboratories, Inc., Class A	6,719.00	581,126.31	.19%	
Bj'S Wholesale Club, Inc.	18,244.00	675,210.44	.22%	
Black Hills Corp.	13,762.00	391,804.14	.13%	
Bob Evans Farms, Inc.	10,387.00	255,727.94	.08%	
Borg Warner Automotive, Inc.	40,102.00	1,497,408.68	.49%	
Boyd Gaming Corp.	19,899.00	168,942.51	.05%	
Bre Properties, Inc.	21,298.00	786,535.14	.25%	
Brinker International, Inc.	34,545.00	499,520.70	.16%	
Brinks Co.	16,260.00	309,427.80	.10%	
Broadridge Finl Solutions	46,243.00	880,929.15	.29%	
Brown & Brown, Inc.	40,498.00	775,131.72	.25%	
Bucyrus Intl, Inc.	27,662.00	1,312,561.90	.43%	
Burger King Holdings, Inc.	31,837.00	536,135.08	.17%	
Cabot Corp.	22,784.00	549,322.24	.18%	
Cadence Design System, Inc.	92,920.00	538,006.80	.17%	
Camden Ppty, Inc.	22,519.00	919,901.15	.30%	
Career Education Corp.	22,775.00	524,280.50	.17%	
Carlisle Cos., Inc.	20,717.00	748,505.21	.24%	
Carpenter Technology Corp.	15,279.00	501,609.57	.16%	
Cathay Bancorp, Inc.	26,456.00	273,290.48	.09%	
Charles Riv Laboratories Intl., Inc.	22,649.00	774,822.29	.25%	
Cheesecake Factory (The), Inc.	21,031.00	468,150.06	.15%	
Chico'S Fas, Inc.	61,377.00	606,404.76	.20%	
Chipotle Mexican Grill, Inc.	10,766.00	1,472,896.46	.48%	
Church & Dwight, Inc.	24,139.00	1,513,756.69	.49%	
Ciena Corp.	30,820.00	390,797.60	.13%	
Cimarex Energy Co.	28,651.00	2,050,838.58	.66%	
Cincinnati Bell, Inc.	66,665.00	200,661.65	.07%	
City National Corp.	14,814.00	758,921.22	.25%	
Clean Harbors, Inc.	7,958.00	528,490.78	.17%	
Cleco Corp.	21,023.00	555,217.43	.18%	
Coldwater Creek, Inc.	19,126.00	64,263.36	.02%	
Collective Brands, Inc.	21,586.00	341,058.80	.11%	

**NORTHERN FUNDS - MID CAP INDEX FUND**  
**Holdings as of Jun 30, 2010**

<u>SECURITY</u>	<u>SHARES/PAR</u>	<u>MARKET VALUE</u>	<u>% OF TOTAL NET ASSETS</u>	<u>MATURITY DATE</u>
Commerce Bancshares, Inc.	24,998.00	899,678.02	.29%	
Commercial Metals Co.	39,199.00	518,210.78	.17%	
Commscope, Inc.	32,386.00	769,815.22	.25%	
Community Health Systems, Inc.	32,530.00	1,099,839.30	.36%	
Comstock Resources, Inc.	15,986.00	443,131.92	.14%	
Con-Way, Inc.	18,734.00	562,394.68	.18%	
Convergys Corp.	41,102.00	403,210.62	.13%	
Copart, Inc.	23,151.00	829,037.31	.27%	
Corelogic Inc	35,691.00	630,303.06	.20%	
Corinthian Colleges, Inc.	29,144.00	287,068.40	.09%	
Corn Products Intl, Inc.	25,881.00	784,194.30	.25%	
Corporate Executive Board Co.	11,436.00	300,423.72	.10%	
Corporate Office Properties Trust, Inc.	20,266.00	765,244.16	.25%	
Corrections Corp. Of America	38,643.00	737,308.44	.24%	
Cousins Properties, Inc.	33,509.35	225,853.02	.07%	
Covance, Inc.	21,942.00	1,126,063.44	.36%	
Crane Co.	16,392.00	495,202.32	.16%	
Cree Resh, Inc.	36,935.00	2,217,208.05	.72%	
Cullen/Frost Bankers, Inc.	20,482.00	1,052,774.80	.34%	
Cytec Industries, Inc.	16,745.00	669,632.55	.22%	
Deluxe Corp.	17,085.00	320,343.75	.10%	
Dicks Sporting Goods, Inc.	30,674.00	763,475.86	.25%	
Diebold, Inc.	22,168.00	604,078.00	.20%	
Digital River, Inc.	13,802.00	330,005.82	.11%	
Dollar Tree, Inc.	43,282.50	1,801,850.48	.58%	
Donaldson Co., Inc.	26,401.00	1,126,002.65	.36%	
Dpl Co.	40,958.00	978,896.20	.32%	
Dreamworks Animation, Inc. Class A	26,047.00	743,641.85	.24%	
Dress Barn, Inc.	20,963.00	499,129.03	.16%	
Dst Systems, Inc.	12,760.00	461,146.40	.15%	
Duke Rlty Invts, Inc.	84,560.00	959,756.00	.31%	
Dynegy, Inc.	33,468.00	128,851.80	.04%	
Eaton Vance Corp.	40,163.00	1,108,900.43	.36%	
Edwards Lifesciences Corp.	38,696.00	2,167,749.92	.70%	
Endo Pharmaceutical Holdings, Inc.	40,313.00	879,629.66	.29%	
Energen Corp.	24,420.00	1,082,538.60	.35%	
Energizer Holdings, Inc.	23,922.00	1,202,798.16	.39%	
Equinix, Inc.	15,415.00	1,252,006.30	.41%	
Equity One, Inc.	11,581.00	180,663.60	.06%	
Essex Ppty Tr	10,181.00	993,054.74	.32%	
Everest Re Group Ltd.	20,172.00	1,426,563.84	.46%	
Exterran Holdings Inc.	21,856.00	564,103.36	.18%	
Factset Research Systems, Inc.	14,023.00	939,400.77	.30%	
Fair, Isaac & Company, Inc.	15,424.00	336,088.96	.11%	
Fairchild Semiconductor Intl., Inc.	42,031.00	353,480.71	.11%	
Federal Realty Invs Trust	20,933.00	1,470,961.91	.48%	
Fidelity National Financial, Inc.	78,929.00	1,025,287.71	.33%	
First Amern Financial Corp.	34,454.00	436,876.72	.14%	
First Niagara Financial Group, Inc.	71,611.00	897,285.83	.29%	
Firstmerit Corp.	37,252.00	638,126.76	.21%	
Flowers Foods, Inc.	26,762.00	653,795.66	.21%	
Foot Locker, Inc.	53,840.00	679,460.80	.22%	
Forest Oil Corp.	38,464.00	1,052,375.04	.34%	
Fossil, Inc.	16,714.00	579,975.80	.19%	
Frontier Oil Corp.	37,008.00	497,757.60	.16%	
Fti Consulting, Inc.	16,000.00	697,440.00	.23%	
Fulton Financial Corp.	66,663.00	643,297.95	.21%	
F5 Networks, Inc.	27,556.00	1,889,514.92	.61%	
Gallagher, Arthur J. & Co.	35,187.00	857,859.06	.28%	
Gardner Denver Machinery, Inc.	17,994.00	802,352.46	.26%	
Gartner, Inc.	21,132.00	491,319.00	.16%	
Gatx Corp.	16,147.00	430,801.96	.14%	
Gen-Probe, Inc.	16,870.00	766,235.40	.25%	
Gentex Corp.	46,437.00	834,937.26	.27%	
Global Payments, Inc.	27,905.00	1,019,648.70	.33%	
Graco, Inc.	20,865.00	588,184.35	.19%	
Granite Construction, Inc.	11,993.00	282,794.94	.09%	
Great Plains Energy, Inc.	46,642.00	793,846.84	.26%	
Green Mountain Coffee Roasters, Inc.	35,980.00	924,686.00	.30%	
Greenhill & Co., Inc.	7,202.00	440,258.26	.14%	
Greif, Inc., Class A	11,547.00	641,320.38	.21%	
Guess ?, Inc.	20,087.00	627,517.88	.20%	
Hanesbrands, Inc.	32,626.00	784,981.56	.25%	
Hanover Insurance Group, Inc.	15,548.00	676,338.00	.22%	
Hansen Nat Corp.	24,140.00	944,115.40	.31%	
Harsco Corp.	27,891.00	655,438.50	.21%	
Harte-Hanks, Inc.	12,170.00	127,176.50	.04%	
Hawaiian Electric Industries, Inc.	31,535.00	718,367.30	.23%	
Hcc Insurance Holdings, Inc.	39,152.00	969,403.52	.31%	
Health Management Associates, Inc.	86,400.00	671,328.00	.22%	
Health Net, Inc.	34,383.00	837,913.71	.27%	
Helix Energy Solutions Group, Inc.	30,427.00	327,698.79	.11%	
Henry Jack & Associates, Inc.	29,424.00	702,645.12	.23%	
Hewitt Associates, Inc.	28,042.00	966,327.32	.31%	
Highwoods Properties, Inc.	24,590.00	682,618.40	.22%	

**NORTHERN FUNDS - MID CAP INDEX FUND**  
**Holdings as of Jun 30, 2010**

<u>SECURITY</u>	<u>SHARES/PAR</u>	<u>MARKET VALUE</u>	<u>% OF TOTAL NET ASSETS</u>	<u>MATURITY DATE</u>
Hill-Rom Holdings Corp.	21,720.00	660,939.60	.21%	
Hni Corp.	15,811.00	436,225.49	.14%	
Hologic, Inc.	88,676.00	1,235,256.68	.40%	
Hospitality Properties Trust	42,299.00	892,508.90	.29%	
Hubbell, Inc., Cl B	20,547.00	815,510.43	.26%	
Hunt, J.B. Transportation Services, Inc.	29,907.00	977,061.69	.32%	
Idacorp., Inc.	16,693.00	555,376.11	.18%	
Idex Corp.	27,859.00	795,931.63	.26%	
Idexx Laboratories, Inc.	19,866.00	1,209,839.40	.39%	
Immucor, Inc.	23,305.00	443,960.25	.14%	
Informatica Corp.	31,306.00	747,587.28	.24%	
Ingram Micro, Inc.	56,186.00	853,465.34	.28%	
Integrated Device Technology, Inc.	55,159.00	273,037.05	.09%	
International Bancshares Corp.	17,190.00	286,901.10	.09%	
International Rectifier Corp.	23,727.00	441,559.47	.14%	
International Speedway Corp.	10,287.00	264,993.12	.09%	
Intersil Holding Corp.	42,478.00	514,408.58	.17%	
Intrepid Potash, Inc.	13,681.00	267,737.17	.09%	
Itron, Inc.	13,808.00	853,610.56	.28%	
Itt Educational Services, Inc.	9,960.00	826,879.20	.27%	
J Crew Group, Inc.	19,179.00	705,978.99	.23%	
Jefferies Group, Inc.	41,968.00	884,685.44	.29%	
Jetblue Airways Corp.	71,232.00	391,063.68	.13%	
Jones Lang Lasalle, Inc.	14,349.00	941,868.36	.31%	
Joy Global, Inc.	35,211.00	1,763,718.99	.57%	
Kansas City Southern Industries, Inc.	34,659.00	1,259,854.65	.41%	
Kb Home	25,202.00	277,222.00	.09%	
Kbr, Inc.	54,942.00	1,117,520.28	.36%	
Kennametal, Inc.	27,940.00	710,514.20	.23%	
Kindred Healthcare, Inc.	13,063.00	167,728.92	.05%	
Kinetic Concepts, Inc.	21,264.00	776,348.64	.25%	
Kirby Corp.	18,580.00	710,685.00	.23%	
Korn/Ferry International, Inc.	15,453.00	214,796.70	.07%	
Krispy Kreme Doughnuts, Inc. Wt Exp	16.00	.80	.00%	Mar 2, 2012
Lam Research Corp.	43,127.00	1,641,413.62	.53%	
Lamar Advertising Co.	18,501.00	453,644.52	.15%	
Lancaster Colony Corp.	6,783.00	361,940.88	.12%	
Landstar System, Inc.	17,359.00	676,827.41	.22%	
Lender Processing Svcs, Inc.	32,657.00	1,022,490.67	.33%	
Lennox International, Inc.	16,733.00	695,590.81	.23%	
Liberty Property Trust	38,643.00	1,114,850.55	.36%	
Life Time Fitness, Inc.	14,484.00	460,446.36	.15%	
Lifepoint Hospitals, Inc.	18,966.00	595,532.40	.19%	
Lincare Holdings, Inc.	33,636.00	1,093,506.36	.35%	
Lincoln Electric Holdings, Inc.	14,628.00	745,881.72	.24%	
Lkq Corp.	48,577.00	936,564.56	.30%	
Louisiana-Pacific Corp.	42,015.00	281,080.35	.09%	
Lubrizol Corp.	23,411.00	1,880,137.41	.61%	
M.D.C. Holdings, Inc.	13,220.00	356,279.00	.12%	
Macerich Co.	44,448.00	1,658,799.36	.54%	
Mack Cali Realty Corp.	27,187.00	808,269.51	.26%	
Manpower, Inc.	28,119.00	1,214,178.42	.39%	
Mantech Intl. Corp. Cl A	7,922.00	337,239.54	.11%	
Mariner Energy, Inc.	35,132.00	754,635.36	.24%	
Martin Marietta Materials, Inc.	15,518.00	1,316,081.58	.43%	
Masimo, Co.	18,356.00	437,056.36	.14%	
Matthews International Corp.	10,024.00	293,502.72	.10%	
Mdu Resources Group, Inc.	64,310.00	1,159,509.30	.38%	
Medicis Pharmaceutical	20,390.00	446,133.20	.14%	
Mednax Inc Com	16,179.00	899,714.19	.29%	
Mentor Graphics Corp.	37,168.00	328,936.80	.11%	
Mercury General Corp.	12,395.00	513,648.80	.17%	
Mettler Toledo International, Inc.	11,565.00	1,291,000.95	.42%	
Micros Systems, Inc.	27,409.00	873,524.83	.28%	
Miller, Herman, Inc.	19,807.00	373,758.09	.12%	
Mine Safety Appliances Co.	10,076.00	249,683.28	.08%	
Minerals Technologies, Inc.	6,654.00	316,331.16	.10%	
Mohawk Industries, Inc.	19,301.00	883,213.76	.29%	
Msc Industrial Direct, Inc.	15,108.00	765,371.28	.25%	
Msci, Inc. Cl A	39,861.00	1,092,191.40	.35%	
National Fuel Gas Co.	28,030.00	1,286,016.40	.42%	
National Instruments Corp.	19,109.00	607,284.02	.20%	
Nationwide Health Propertys	40,826.00	1,460,346.02	.47%	
Navigant Consulting, Inc.	17,040.00	176,875.20	.06%	
Nbty, Inc.	21,784.00	740,873.84	.24%	
Ncr Corp.	55,345.00	670,781.40	.22%	
Netflix.Com, Inc.	14,094.00	1,531,313.10	.50%	
Neustar, Inc.	26,150.00	539,213.00	.17%	
New York Community Bancorp, Inc.	148,169.00	2,262,540.63	.73%	
Newalliance Bancshares, Inc.	35,939.00	402,876.19	.13%	
Newfield Exploration Co.	45,410.00	2,218,732.60	.72%	
Newmarket Corp.	3,965.00	346,223.80	.11%	
Nordson Corp.	11,754.00	659,164.32	.21%	
Nstar	36,418.00	1,274,630.00	.41%	
Nv Energy, Inc.	80,515.00	950,882.15	.31%	

**NORTHERN FUNDS - MID CAP INDEX FUND**  
**Holdings as of Jun 30, 2010**

<u>SECURITY</u>	<u>SHARES/PAR</u>	<u>MARKET VALUE</u>	<u>% OF TOTAL NET ASSETS</u>	<u>MATURITY DATE</u>
Nvr, Inc.	2,092.00	1,370,322.76	.44%	
Oceaneering International, Inc.	18,870.00	847,263.00	.27%	
Oge Energy Corp.	33,171.00	1,212,731.76	.39%	
Old Republic International Corp.	82,553.00	1,001,367.89	.32%	
Olin Corp.	27,463.00	496,805.67	.16%	
Omega Healthcare Investors, Inc.	31,373.00	625,263.89	.20%	
Omnicare, Inc.	41,255.00	977,743.50	.32%	
Oshkosh Corporation	30,680.00	955,988.80	.31%	
Overseas Shipholding Group, Inc.	8,858.00	328,100.32	.11%	
Owens & Minor, Inc.	21,879.00	620,926.02	.20%	
Packaging Corporation Of America	35,484.00	781,357.68	.25%	
Pacwest Bancorp	11,074.00	202,764.94	.07%	
Palm, Inc.	55,569.00	316,187.61	.10%	
Panera Bread Co.	10,920.00	822,166.80	.27%	
Parametric Technology Corp.	40,296.00	631,438.32	.20%	
Patriot Coal Corp.	25,332.00	297,651.00	.10%	
Patterson-Util Energy, Inc.	53,337.00	686,447.19	.22%	
Pentair, Inc.	33,651.00	1,083,562.20	.35%	
Perrigo Co.	27,522.00	1,625,724.54	.53%	
Petsmart, Inc.	40,363.00	1,217,751.71	.39%	
Pharmaceutical Product Development, Inc.	40,532.00	1,029,918.12	.33%	
Phillips-Van Heusen Corp.	19,405.00	897,869.35	.29%	
Plains Exploration & Production Co.	47,756.00	984,251.16	.32%	
Plantronics, Inc.	16,882.00	482,825.20	.16%	
Pnm Resources, Inc.	30,033.00	335,768.94	.11%	
Polycom, Inc.	28,881.00	860,364.99	.28%	
Potlatch Corp.	13,948.00	498,362.04	.16%	
Pride International, Inc.	59,976.00	1,339,863.84	.43%	
Prosperity Bancshares, Inc.	16,200.00	562,950.00	.18%	
Protective Life Corp.	29,520.00	631,432.80	.20%	
Psychiatric Solutions, Inc.	19,380.00	634,113.60	.21%	
Quest Software, Inc.	20,713.00	373,662.52	.12%	
Quicksilver Resources, Inc.	41,538.00	456,918.00	.15%	
Ralcorp Holdings, Inc.	18,716.00	1,025,636.80	.33%	
Raymond James Financial, Inc.	33,858.00	835,954.02	.27%	
Rayonier, Inc.	27,341.00	1,203,550.82	.39%	
Realty, Inc., Corp.	35,712.00	1,083,144.96	.35%	
Regal-Beloit Corp.	13,309.00	742,376.02	.24%	
Regency Centers Corp.	28,006.00	963,406.40	.31%	
Regis Corp.	18,923.00	294,631.11	.10%	
Reinsurance Group	24,995.00	1,142,521.45	.37%	
Reliance Steel & Aluminum	21,890.00	791,323.50	.26%	
Rent-A-Center, Inc.	22,692.00	459,739.92	.15%	
Resmed, Inc.	26,099.00	1,587,080.19	.51%	
Rf Micro Devices, Inc.	90,851.00	355,227.41	.12%	
Rock-Tenn Co., Cl A	13,431.00	667,117.77	.22%	
Rollins, Inc.	14,560.00	301,246.40	.10%	
Rovi Corp Com	35,052.00	1,328,821.32	.43%	
Rpm International, Inc.	44,521.00	794,254.64	.26%	
Ruddick Corp.	14,353.00	444,799.47	.14%	
Ryland Group, Inc.	15,304.00	242,109.28	.08%	
Saks, Inc.	56,087.00	425,700.33	.14%	
Schein Henry, Inc.	31,021.00	1,703,052.90	.55%	
Scholastic Corp.	8,499.00	204,995.88	.07%	
Scientific Games Corp.	21,515.00	197,938.00	.06%	
Scotts Miracle-Gro Co.	15,550.00	690,575.50	.22%	
Sei Investments Co.	44,135.00	898,588.60	.29%	
Semtech Corp.	20,513.00	335,797.81	.11%	
Senior Housing Properties Trust	43,669.00	878,183.59	.28%	
Sensient Technologies Corp.	17,254.00	447,396.22	.15%	
Service Corporation International	87,639.00	648,528.60	.21%	
Shaw Group, Inc. (The)	28,616.00	979,239.52	.32%	
Silgan Holdings, Inc.	18,036.00	511,861.68	.17%	
Silicon Laboratories, Inc.	15,734.00	638,171.04	.21%	
Sl Green Rlty Corp.	26,642.00	1,466,375.68	.48%	
Smithfield Foods, Inc.	50,523.00	752,792.70	.24%	
Solera Hldgs, Inc.	24,024.00	869,668.80	.28%	
Sonoco Products Co.	34,258.00	1,044,183.84	.34%	
Sotheby'S Holdings, Inc.	23,266.00	532,093.42	.17%	
Southern Un Co.	42,652.00	932,372.72	.30%	
Spx Corp.	17,052.00	900,516.12	.29%	
Sra International, Inc.	14,322.00	281,713.74	.09%	
Stancorp Finl Group, Inc.	16,176.00	655,775.04	.21%	
Steel Dynamics, Inc.	73,915.00	974,938.85	.32%	
Steris Corp.	19,881.00	617,901.48	.20%	
Strayer Education, Inc.	4,789.00	995,585.21	.32%	
Superior Energy Services, Inc.	27,398.00	511,520.66	.17%	
Svb Financial Group	14,462.00	596,268.26	.19%	
Sybase, Inc.	29,749.00	1,923,570.34	.62%	
Syniverse Holdings, Inc.	24,401.00	499,000.45	.16%	
Synopsys, Inc.	50,305.00	1,049,865.35	.34%	
Synovus Financial Corp.	269,690.00	685,012.60	.22%	
Tcf Financial Corp.	42,957.00	713,515.77	.23%	
Tech Data Corp.	17,506.00	623,563.72	.20%	
Techne Corp.	12,557.00	721,399.65	.23%	

**NORTHERN FUNDS - MID CAP INDEX FUND**  
**Holdings as of Jun 30, 2010**

<u>SECURITY</u>	<u>SHARES/PAR</u>	<u>MARKET VALUE</u>	<u>% OF TOTAL NET ASSETS</u>	<u>MATURITY DATE</u>
Teleflex, Inc.	13,808.00	749,498.24	.24%	
Telephone & Data Systems, Inc.	31,567.00	959,321.13	.31%	
Temple-Inland, Inc.	37,199.00	768,903.33	.25%	
Terex Corp., (Del)	37,321.00	699,395.54	.23%	
Thomas & Betts Corp.	18,134.00	629,249.80	.20%	
Thor Industries, Inc.	13,183.00	313,096.25	.10%	
Thoratec Corp.	19,561.00	835,841.53	.27%	
Tibco Software	57,651.00	695,271.06	.23%	
Tidewater, Inc.	17,635.00	682,827.20	.22%	
Timberland Co.	14,974.00	241,830.10	.08%	
Time Warner Telecom	51,489.00	858,836.52	.28%	
Timken Co.	27,179.00	706,382.21	.23%	
Toll Brothers, Inc.	48,204.00	788,617.44	.26%	
Tootsie Roll Industries, Inc.	9,043.00	213,866.95	.07%	
Towers Watson & Co Cl A C	14,228.00	552,757.80	.18%	
Tractor Supply Co.	12,435.00	758,161.95	.25%	
Transatlantic Hldgs Inc Com Stock	21,956.00	1,053,009.76	.34%	
Travelcenters America, Inc. Llc	80,000.00	.00	.00%	
Trimble Navigation Ltd.	41,423.00	1,159,844.00	.38%	
Trinity Industries, Inc.	27,605.00	489,160.60	.16%	
Trustmark Corp.	19,985.00	416,087.70	.13%	
Tupperware Corp.	21,663.00	863,270.55	.28%	
Ugi Corp.	37,177.00	945,782.88	.31%	
Under Armour, Inc.	13,290.00	440,297.70	.14%	
Unit Corp.	14,028.00	569,396.52	.18%	
United Dominion Real Estate Trust, Inc.	55,336.00	1,058,577.68	.34%	
United Rentals, Inc.	19,812.00	184,647.84	.06%	
United States Treas Bills Due 11-18-2010	1,325,000.00	1,324,047.33	.43%	Nov 18, 2010
United Therapeutics Corp.	16,943.00	826,987.83	.27%	
Unitrin, Inc.	17,452.00	446,771.20	.14%	
Universal Corp.	8,091.00	321,050.88	.10%	
Universal Health Services, Inc.	33,180.00	1,265,817.00	.41%	
Urs Corp.	28,222.00	1,110,535.70	.36%	
Valeant Pharmaceuticals International	21,300.00	1,113,777.00	.36%	
Valley National Bancorp	55,151.00	751,156.62	.24%	
Valmont Industries	6,955.00	505,350.30	.16%	
Valspar Corp.	34,149.00	1,028,567.88	.33%	
Valueclick, Inc.	27,592.00	294,958.48	.10%	
Vca Antech, Inc.	29,306.00	725,616.56	.24%	
Vectren Corp.	28,172.00	666,549.52	.22%	
Vertex Pharmaceuticals, Inc.	68,800.00	2,263,520.00	.73%	
Vishay Intertechnology, Inc.	64,182.00	496,768.68	.16%	
Wabtec Corp.	16,467.00	656,868.63	.21%	
Waddell & Reed Financial, Inc., Class A	29,394.00	643,140.72	.21%	
Warnaco Group, Inc.	15,090.00	545,352.60	.18%	
Washington Federal, Inc.	38,965.00	630,453.70	.20%	
Waste Connections, Inc.	25,802.00	900,231.78	.29%	
Webster Financial Corp.	22,218.00	398,590.92	.13%	
Weingarten Realty Investors	36,208.00	689,762.40	.22%	
Wellcare Group, Inc.	14,064.00	333,879.36	.11%	
Wendys / Arbys Group, Inc.	114,472.00	457,888.00	.15%	
Werner Enterprises, Inc.	15,231.00	333,406.59	.11%	
Westamerica Bancorp	9,885.00	519,160.20	.17%	
Westar Energy, Inc.	37,306.00	806,182.66	.26%	
Wgl Holdings, Inc.	17,468.00	594,436.04	.19%	
Wiley (John) & Sons	15,011.00	580,475.37	.19%	
Williams Sonoma, Inc.	36,321.00	901,487.22	.29%	
Wilmington Trust Corp.	31,071.00	344,577.39	.11%	
Wms Industries, Inc.	18,017.00	707,167.25	.23%	
Woodward Governor Co.	19,756.00	504,370.68	.16%	
Worthington Industries, Inc.	20,124.00	258,794.64	.08%	
Zebra Technologies Corp.	19,886.00	504,507.82	.16%	
99 Cents Only Stores	15,150.00	224,220.00	.07%	
<b>Total</b>		<b>302,175,895.49</b>		

This information is unaudited, and the portfolios holdings are subject to change at any time.  
This list is not intended as a recommendation or offer to buy, hold or sell any of the securities listed.  
Northern Funds are distributed by Northern Funds Distributor, LLC, not affiliated with Northern Trust.