

NORTHERN FUNDS - MID CAP INDEX FUND
Holdings as of May 31, 2010

<u>SECURITY</u>	<u>SHARES/PAR</u>	<u>MARKET VALUE</u>	<u>% OF TOTAL NET ASSETS</u>	<u>MATURITY DATE</u>
Aaron Rents, Inc.	27,104.00	541,537.92	.17%	
Aci Worldwide, Inc.	11,615.00	221,962.65	.07%	
Acxiom Corp.	26,275.00	457,447.75	.14%	
Adc Telecommunications, Inc.	32,003.00	264,344.78	.08%	
Adtran, Inc.	18,754.00	514,422.22	.16%	
Advanced Auto Parts, Inc.	30,726.00	1,590,377.76	.49%	
Advent Software, Inc.	5,372.00	232,285.28	.07%	
Aecom Technology Corp.	37,826.00	960,023.88	.29%	
Aeropostale, Inc.	32,890.00	911,381.90	.28%	
Affiliated Managers Group	14,652.00	1,049,815.80	.32%	
Affymetrix, Inc.	23,757.00	155,608.35	.05%	
Agco Corp.	30,770.00	885,252.90	.27%	
Agl Res, Inc.	25,902.00	945,423.00	.29%	
Airtran Holdings, Inc.	43,970.00	247,990.80	.08%	
Alaska Air Group, Inc.	11,718.00	547,230.60	.17%	
Albermarle Corp.	30,364.00	1,307,473.84	.40%	
Alberto-Culver Co.	28,196.00	775,953.92	.24%	
Alexander & Baldwin, Inc.	13,508.00	434,822.52	.13%	
Alexandria Real Estate Equities, Inc.	14,725.00	965,665.50	.30%	
Alliance Data Systems Corp.	17,473.00	1,234,642.18	.38%	
Alliant Energy Corp.	36,793.00	1,182,527.02	.36%	
Alliant Techsystems, Inc.	10,986.00	755,726.94	.23%	
Amb Property Corp.	54,807.00	1,421,145.51	.44%	
American Eagle Outfitters, Inc.	68,933.00	903,022.30	.28%	
American Financial Group, Inc.	25,569.00	713,375.10	.22%	
American Greetings Corp.	13,119.00	309,346.02	.09%	
Americredit Corp.	32,007.00	691,991.34	.21%	
Ametek, Inc.	35,939.00	1,459,123.40	.45%	
Ann Taylor Stores Corp.	20,045.00	433,974.25	.13%	
Ansys, Inc.	29,860.00	1,305,777.80	.40%	
Aol, Inc.	35,640.00	735,253.20	.23%	
Apollo Investment Corp.	63,577.00	663,108.11	.20%	
Aptargroup, Inc.	22,549.00	898,803.14	.28%	
Aqua America, Inc.	44,787.00	781,533.15	.24%	
Arch Coal, Inc.	53,939.00	1,162,385.45	.36%	
Arrow Electronics, Inc.	39,777.00	1,085,116.56	.33%	
Ashland, Inc.	25,950.00	1,391,179.50	.43%	
Associated Bancorp	57,265.00	769,068.95	.24%	
Astoria Finl Corp.	27,870.00	414,705.60	.13%	
Atmel Corp.	151,574.00	773,785.27	.24%	
Atmos Energy Corp.	30,999.00	840,692.88	.26%	
Atwood Oceanics, Inc.	18,632.00	505,858.80	.15%	
Avnet, Inc.	50,354.00	1,446,166.88	.44%	
Bally Technologies, Inc.	18,556.00	788,630.00	.24%	
Bancorpsouth, Inc.	24,322.00	471,603.58	.14%	
Bank Of Hawaii Corp.	15,914.00	764,349.42	.23%	
Barnes & Noble, Inc.	13,144.00	265,903.12	.08%	
Barrett Bill Corp.	12,790.00	416,442.40	.13%	
Be Areospace, Inc.	33,957.00	920,913.84	.28%	
Beckman Coulter, Inc.	23,226.00	1,334,101.44	.41%	
Berkley, W.R. Corp.	42,688.00	1,163,674.88	.36%	
Bio-Rad Laboratories, Inc., Class A	6,428.00	601,467.96	.18%	
Bj'S Wholesale Club, Inc.	18,222.00	730,155.54	.22%	
Black Hills Corp.	12,927.00	370,875.63	.11%	
Bob Evans Farms, Inc.	10,387.00	301,638.48	.09%	
Borg Warner Automotive, Inc.	38,855.00	1,447,737.30	.44%	
Boyd Gaming Corp.	17,516.00	230,685.72	.07%	
Bre Properties, Inc.	20,655.00	843,963.30	.26%	
Brinker International, Inc.	34,545.00	614,210.10	.19%	
Brinks Co.	16,260.00	368,614.20	.11%	
Broadridge Finl Solutions	44,812.00	856,805.44	.26%	
Brown & Brown, Inc.	39,166.00	767,653.60	.24%	
Bucyrus Intl, Inc.	26,908.00	1,441,192.48	.44%	
Burger King Holdings, Inc.	30,495.00	579,709.95	.18%	
Cabot Corp.	21,823.00	611,262.23	.19%	
Cadence Design System, Inc.	88,862.00	595,375.40	.18%	
Camden Ppty, Inc.	21,313.00	972,725.32	.30%	
Career Education Corp.	22,830.00	639,240.00	.20%	
Carlisle Cos., Inc.	20,044.00	779,511.16	.24%	
Carmax, Inc.	74,128.00	1,610,801.44	.49%	
Carpenter Technology Corp.	14,564.00	566,685.24	.17%	
Cathay Bancorp, Inc.	26,456.00	291,545.12	.09%	
Charles Riv Laboratories Intl., Inc.	21,809.00	731,473.86	.22%	
Cheesecake Factory (The), Inc.	20,001.00	510,025.50	.16%	
Chico'S Fas, Inc.	59,062.00	722,328.26	.22%	
Chipotle Mexican Grill, Inc.	10,487.00	1,492,090.36	.46%	
Church & Dwight, Inc.	23,546.00	1,549,562.26	.47%	
Ciena Corp.	30,719.00	478,294.83	.15%	
Cimarex Energy Co.	27,844.00	2,045,977.12	.63%	
Cincinnati Bell, Inc.	66,665.00	211,994.70	.06%	
City National Corp.	14,298.00	824,708.64	.25%	
Clean Harbors, Inc.	7,574.00	480,115.86	.15%	
Cleco Corp.	20,040.00	530,458.80	.16%	
Coldwater Creek, Inc.	19,126.00	119,346.24	.04%	
Collective Brands, Inc.	21,586.00	483,094.68	.15%	

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<u>SECURITY</u>	<u>SHARES/PAR</u>	<u>MARKET VALUE</u>	<u>% OF TOTAL NET ASSETS</u>	<u>MATURITY DATE</u>
Commerce Bancshares, Inc.	24,298.00	903,156.66	.28%	
Commercial Metals Co.	37,509.00	584,015.13	.18%	
Commscope, Inc.	31,335.00	883,647.00	.27%	
Community Health Systems, Inc.	30,966.00	1,207,054.68	.37%	
Comstock Resources, Inc.	15,986.00	477,022.24	.15%	
Con-Way, Inc.	17,887.00	608,515.74	.19%	
Convergys Corp.	41,102.00	448,833.84	.14%	
Copart, Inc.	22,138.00	794,754.20	.24%	
Corinthian Colleges, Inc.	29,144.00	390,238.16	.12%	
Corn Products Intl, Inc.	25,095.00	836,918.25	.26%	
Corporate Executive Board Co.	11,436.00	370,412.04	.11%	
Corporate Office Properties Trust, Inc.	19,587.00	742,543.17	.23%	
Corrections Corp. Of America	38,076.00	757,712.40	.23%	
Cousins Properties, Inc.	33,266.00	256,480.86	.08%	
Covance, Inc.	21,362.00	1,127,059.12	.35%	
Crane Co.	15,560.00	506,166.80	.16%	
Cree Resh, Inc.	35,328.00	2,344,719.36	.72%	
Cullen/Frost Bankers, Inc.	19,990.00	1,097,051.20	.34%	
Cytex Industries, Inc.	16,085.00	687,312.05	.21%	
Deluxe Corp.	16,989.00	364,753.83	.11%	
Dicks Sporting Goods, Inc.	29,746.00	848,058.46	.26%	
Diebold, Inc.	22,107.00	640,660.86	.20%	
Digital River, Inc.	12,789.00	352,209.06	.11%	
Dollar Tree, Inc.	29,392.00	1,839,645.28	.56%	
Donaldson Co., Inc.	25,743.00	1,110,810.45	.34%	
Dpl Co.	39,908.00	999,296.32	.31%	
Dreamworks Animation, Inc. Class A	25,170.00	747,297.30	.23%	
Dress Barn, Inc.	20,026.00	548,512.14	.17%	
Dst Systems, Inc.	12,749.00	488,541.68	.15%	
Duke Rlty Invt, Inc.	74,486.00	884,893.68	.27%	
Dynegy, Inc.	33,468.80	175,041.82	.05%	
Eaton Vance Corp.	39,063.00	1,167,593.07	.36%	
Edwards Lifesciences Corp.	37,628.00	1,901,342.84	.58%	
Endo Pharmaceutical Holdings, Inc.	39,120.00	819,172.80	.25%	
Energen Corp.	23,868.00	1,056,636.36	.32%	
Energizer Holdings, Inc.	23,253.00	1,306,586.07	.40%	
Equinix, Inc.	14,914.00	1,372,237.14	.42%	
Equity One, Inc.	11,581.00	198,845.77	.06%	
Essex Pty Tr	9,680.00	1,018,626.40	.31%	
Everest Re Group Ltd.	19,698.00	1,431,650.64	.44%	
Exterran Holdings Inc.	20,941.00	533,995.50	.16%	
Factset Research Systems, Inc.	13,951.00	949,365.55	.23%	
Fair, Isaac & Company, Inc.	15,424.00	357,836.80	.11%	
Fairchild Semiconductor Intl., Inc.	42,031.00	420,310.00	.13%	
Federal Realty Invs Trust	20,412.00	1,504,364.40	.46%	
Federal Signal Corp.	19,761.00	134,572.41	.04%	
Fidelity National Financial, Inc.	76,746.00	1,106,677.32	.34%	
First Amern Financial Corp.	34,392.00	1,170,359.76	.36%	
First Niagara Financial Group, Inc.	69,119.00	913,061.99	.28%	
Firstmerit Corp.	34,443.00	642,017.52	.20%	
Flowers Foods, Inc.	25,756.00	636,430.76	.19%	
Foot Locker, Inc.	51,876.00	773,471.16	.24%	
Forest Oil Corp.	37,297.00	993,592.08	.30%	
Fossil, Inc.	16,030.00	601,125.00	.18%	
Frontier Oil Corp.	35,261.00	490,480.51	.15%	
Ftl Consulting, Inc.	15,429.00	659,744.04	.20%	
Fulton Financial Corp.	66,663.00	663,296.85	.20%	
F5 Networks, Inc.	26,427.00	1,858,610.91	.57%	
Gallagher, Arthur J. & Co.	34,157.00	843,336.33	.26%	
Gartner, Inc.	20,096.00	497,376.00	.15%	
Gatx Corp.	15,208.00	439,663.28	.13%	
Gen-Probe, Inc.	16,163.00	710,525.48	.22%	
Gentex Corp.	46,179.00	908,802.72	.28%	
Global Payments, Inc.	27,088.00	1,142,842.72	.35%	
Graco, Inc.	20,022.00	634,497.18	.19%	
Granite Construction, Inc.	11,081.00	328,551.65	.10%	
Great Plains Energy, Inc.	45,162.00	792,593.10	.24%	
Green Mountain Coffee Roasters, Inc.	34,896.00	825,290.40	.25%	
Greenhill & Co., Inc.	6,806.00	471,587.74	.14%	
Greif, Inc., Class A	11,510.00	630,748.00	.19%	
Guess ?, Inc.	19,329.00	734,308.71	.22%	
Hanesbrands, Inc.	31,704.00	864,885.12	.26%	
Hanover Insurance Group, Inc.	14,959.00	650,716.50	.20%	
Hansen Nat Corp.	23,473.00	916,620.65	.28%	
Harsco Corp.	26,894.00	731,785.74	.22%	
Harte-Hanks, Inc.	12,170.00	166,242.20	.05%	
Hawaiian Electric Industries, Inc.	30,203.00	663,257.88	.20%	
Hcc Insurance Holdings, Inc.	38,098.00	955,116.86	.29%	
Health Management Associates, Inc.	83,431.00	775,908.30	.24%	
Health Net, Inc.	33,406.00	823,457.90	.25%	
Helix Energy Solutions Group, Inc.	30,427.00	331,350.03	.10%	
Henry Jack & Associates, Inc.	28,340.00	681,293.60	.21%	
Hewitt Associates, Inc.	27,804.00	1,035,699.00	.32%	
Highwoods Properties, Inc.	23,749.00	699,645.54	.21%	
Hill-Rom Holdings Corp.	20,854.00	581,409.52	.18%	

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Hni Corp.	14,954.00	458,489.64	.14%	
Hologic, Inc.	85,925.00	1,280,282.50	.39%	
Horace Mann Educators Corp.	13,458.00	206,849.46	.06%	
Hospitality Properties Trust	40,998.00	922,455.00	.28%	
Hubbell, Inc., Cl B	19,937.00	850,313.05	.26%	
Hunt, J.B. Transportation Services, Inc.	29,131.00	1,005,893.43	.31%	
Idacorp., Inc.	15,905.00	525,660.25	.16%	
Idex Corp.	26,998.00	824,518.92	.25%	
Idexx Laboratories, Inc.	19,313.00	1,221,354.12	.37%	
Immucor, Inc.	23,205.00	455,746.20	.14%	
Informatica Corp.	30,270.00	780,966.00	.24%	
Ingram Micro, Inc.	54,174.00	918,791.04	.28%	
Integrated Device Technology, Inc.	54,822.00	320,160.48	.10%	
International Bancshares Corp.	17,190.00	339,502.50	.10%	
International Rectifier Corp.	23,598.00	494,614.08	.15%	
International Speedway Corp.	10,287.00	286,904.43	.09%	
Intersil Holding Corp.	40,525.00	539,387.75	.17%	
Intrepid Potash, Inc.	13,681.00	337,373.46	.10%	
Itron, Inc.	13,347.00	889,711.02	.27%	
Itt Educational Services, Inc.	9,906.00	999,911.64	.31%	
J Crew Group, Inc.	18,553.00	846,758.92	.26%	
Jefferies Group, Inc.	40,800.00	951,864.00	.29%	
Jetblue Airways Corp.	71,232.00	441,638.40	.14%	
Jones Lang Lasalle, Inc.	13,925.00	1,039,083.50	.32%	
Joy Global, Inc.	34,265.00	1,747,515.00	.54%	
Kansas City Southern Industries, Inc.	33,864.00	1,292,588.88	.40%	
Kb Home	25,202.00	364,924.96	.11%	
Kbr, Inc.	53,245.00	1,170,325.10	.36%	
Kennametal, Inc.	26,873.00	758,087.33	.23%	
Kindred Healthcare, Inc.	13,063.00	202,607.13	.06%	
Kinetic Concepts, Inc.	20,629.00	854,040.60	.26%	
Kirby Corp.	17,917.00	706,467.31	.22%	
Korn/Ferry International, Inc.	15,453.00	216,032.94	.07%	
Krispy Kreme Doughnuts, Inc. Wt Exp	16.00	1.12	.00%	Mar 2, 2012
Lam Research Corp.	42,554.00	1,611,094.44	.49%	
Lamar Advertising Co.	17,575.00	517,935.25	.16%	
Lancaster Colony Corp.	6,325.00	345,724.50	.11%	
Landstar System, Inc.	16,732.00	701,740.08	.22%	
Lender Processing Svcs, Inc.	31,737.00	1,077,153.78	.32%	
Lennox International, Inc.	16,126.00	721,638.50	.22%	
Liberty Property Trust	37,527.00	1,156,206.87	.35%	
Life Time Fitness, Inc.	13,743.00	510,002.73	.16%	
Lifepoint Hospitals, Inc.	18,215.00	646,450.35	.20%	
Lincare Holdings, Inc.	21,880.00	1,024,421.60	.31%	
Lincoln Electric Holdings, Inc.	14,038.00	783,320.40	.24%	
Lkq Corp.	46,982.00	865,408.44	.27%	
Louisiana-Pacific Corp.	42,015.00	357,127.50	.11%	
Lubrizol Corp.	22,742.00	2,014,258.94	.62%	
M.D.C. Holdings, Inc.	12,327.00	386,821.26	.12%	
Macerich Co.	42,588.00	1,761,439.68	.54%	
Mack Cali Realty Corp.	26,218.00	864,669.64	.26%	
Manpower, Inc.	27,217.00	1,244,089.07	.38%	
Mantech Intl. Corp. Cl A	7,387.00	341,501.01	.10%	
Mariner Energy, Inc.	33,964.00	726,150.32	.22%	
Martin Marietta Materials, Inc.	15,045.00	1,402,645.35	.43%	
Masimo, Co.	17,319.00	383,442.66	.12%	
Matthews International Corp.	10,024.00	324,577.12	.10%	
Mdu Resources Group, Inc.	62,405.00	1,166,973.50	.36%	
Medicis Pharmaceutical	19,240.00	446,175.60	.14%	
Mednax Inc Com	15,734.00	889,757.70	.27%	
Mentor Graphics Corp.	34,315.00	315,011.70	.10%	
Mercury General Corp.	11,802.00	509,964.42	.16%	
Mettler Toledo International, Inc.	11,242.00	1,287,546.26	.39%	
Micros Systems, Inc.	26,636.00	910,951.20	.28%	
Miller, Herman, Inc.	18,539.00	356,504.97	.11%	
Mine Safety Appliances Co.	10,076.00	275,679.36	.08%	
Minerals Technologies, Inc.	6,169.00	329,733.05	.10%	
Mohawk Industries, Inc.	18,631.00	1,046,316.96	.32%	
Msc Industrial Direct, Inc.	14,549.00	752,765.26	.23%	
Msci, Inc. Cl A	34,914.00	1,035,200.10	.32%	
National Fuel Gas Co.	26,990.00	1,311,714.00	.40%	
National Instruments Corp.	19,042.00	612,961.98	.19%	
Nationwide Health Propertys	39,050.00	1,385,884.50	.42%	
Navigant Consulting, Inc.	17,040.00	206,524.80	.06%	
Nbty, Inc.	21,038.00	720,341.12	.22%	
Ncr Corp.	53,262.00	707,319.36	.22%	
Netflix.Com, Inc.	14,072.00	1,564,102.80	.48%	
Neustar, Inc.	24,982.00	534,364.98	.16%	
New York Community Bancorp, Inc.	143,893.00	2,309,482.65	.71%	
Newalliance Bancshares, Inc.	35,939.00	423,002.03	.13%	
Newfield Exploration Co.	44,146.00	2,298,240.76	.70%	
Newmarket Corp.	3,965.00	408,236.40	.13%	
Nordson Corp.	11,359.00	756,850.17	.23%	
Nstar	35,596.00	1,249,775.56	.38%	
Nv Energy, Inc.	77,970.00	919,266.30	.28%	

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Nvr, Inc.	2,031.00	1,391,803.68	.43%	
Oceaneering International, Inc.	18,296.00	846,555.92	.26%	
Oge Energy Corp.	32,262.00	1,175,627.28	.36%	
Old Republic International Corp.	80,034.00	1,109,271.24	.34%	
Olin Corp.	26,266.00	503,519.22	.15%	
Omega Healthcare Investors, Inc.	29,734.00	590,517.24	.18%	
Ommicare, Inc.	40,013.00	1,004,726.43	.31%	
Oshkosh Corporation	29,735.00	1,056,484.55	.32%	
Osi Pharmaceuticals, Inc.	19,353.00	1,110,475.14	.34%	
Overseas Shipholding Group, Inc.	8,858.00	342,716.02	.11%	
Owens & Minor, Inc.	21,027.00	628,076.49	.19%	
Packaging Corporation Of America	34,282.00	759,003.48	.23%	
Pacwest Bancorp	9,807.00	204,377.88	.06%	
Palm, Inc.	55,569.00	316,743.30	.10%	
Panera Bread Co.	10,609.00	857,525.47	.26%	
Parametric Technology Corp.	38,494.00	634,381.12	.19%	
Patriot Coal Corp.	25,332.00	422,284.44	.13%	
Patterson-Uti Energy, Inc.	51,527.00	722,923.81	.22%	
Pentair, Inc.	32,765.00	1,125,805.40	.34%	
Perrigo Co.	26,737.00	1,588,445.17	.49%	
Petsmart, Inc.	41,141.00	1,306,638.16	.40%	
Pharmaceutical Product Development, Inc.	39,425.00	1,058,167.00	.32%	
Phillips-Van Heusen Corp.	18,846.00	1,031,441.58	.32%	
Plains Exploration & Production Co.	46,275.00	1,022,677.50	.31%	
Plantronics, Inc.	16,057.00	480,746.58	.15%	
Pnm Resources, Inc.	30,033.00	370,607.22	.11%	
Polycom, Inc.	27,980.00	840,239.40	.26%	
Potlatch Corp.	13,228.00	460,863.52	.14%	
Pride International, Inc.	58,427.00	1,447,236.79	.44%	
Prosperity Bancshares, Inc.	15,483.00	558,007.32	.17%	
Protective Life Corp.	28,274.00	608,456.48	.19%	
Psychiatric Solutions, Inc.	18,608.00	602,527.04	.18%	
Quest Software, Inc.	20,713.00	400,900.12	.12%	
Quicksilver Resources, Inc.	39,496.00	482,246.16	.15%	
Ralcorp Holdings, Inc.	18,188.00	1,092,553.16	.33%	
Raymond James Financial, Inc.	32,939.00	931,185.53	.29%	
Rayonier, Inc.	26,631.00	1,195,199.28	.37%	
Realty, Inc., Corp.	34,725.00	1,081,336.50	.33%	
Regal-Beloit Corp.	12,481.00	752,479.49	.23%	
Regency Centers Corp.	27,123.00	996,770.25	.31%	
Regis Corp.	18,923.00	347,993.97	.11%	
Reinsurance Group	24,310.00	1,141,840.70	.35%	
Reliance Steel & Aluminum	21,296.00	977,699.36	.30%	
Rent-A-Center, Inc.	21,564.00	522,280.08	.16%	
Resmed, Inc.	24,995.00	1,571,935.55	.48%	
Rf Micro Devices, Inc.	90,851.00	436,084.80	.13%	
Rock-Tenn Co., Cl A	12,932.00	665,480.72	.20%	
Rollins, Inc.	14,560.00	309,545.60	.09%	
Rovi Corp Com	34,621.00	1,292,748.14	.40%	
Rpm International, Inc.	42,986.00	851,552.66	.26%	
Ruddick Corp.	13,607.00	449,303.14	.14%	
Ryland Group, Inc.	15,304.00	284,654.40	.09%	
Saks, Inc.	52,993.00	486,475.74	.15%	
Schein Henry, Inc.	30,165.00	1,701,607.65	.52%	
Scholastic Corp.	8,499.00	222,248.85	.07%	
Scientific Games Corp.	21,515.00	219,883.30	.07%	
Scotts Miracle-Gro Co.	14,976.00	665,383.68	.20%	
Sei Investments Co.	42,899.00	904,739.91	.28%	
Semtech Corp.	20,513.00	361,233.93	.11%	
Senior Housing Properties Trust	42,363.00	882,844.92	.27%	
Sensient Technologies Corp.	16,316.00	451,790.04	.14%	
Service Corporation International	84,506.00	721,681.24	.22%	
Shaw Group, Inc. (The)	27,767.00	947,132.37	.29%	
Silgan Holdings, Inc.	18,036.00	514,567.08	.16%	
Silicon Laboratories, Inc.	15,152.00	688,355.36	.21%	
Sl Green Rlty Corp.	25,874.00	1,611,691.46	.49%	
Smithfield Foods, Inc.	46,949.00	809,400.76	.25%	
Solera Hldgs, Inc.	23,280.00	807,350.40	.25%	
Sonoco Products Co.	33,395.00	1,032,239.45	.32%	
Sotheby'S Holdings, Inc.	22,423.00	728,747.50	.22%	
Southern Un Co.	41,289.00	898,861.53	.28%	
Spx Corp.	16,559.00	978,636.90	.30%	
Sra International, Inc.	14,322.00	308,925.54	.09%	
Stancorp Finl Group, Inc.	15,576.00	666,497.04	.20%	
Steel Dynamics, Inc.	71,801.00	1,053,320.67	.32%	
Steris Corp.	19,881.00	632,812.23	.19%	
Strayer Education, Inc.	4,646.00	1,115,040.00	.34%	
Superior Energy Services, Inc.	26,117.00	568,305.92	.17%	
Svb Financial Group	13,859.00	621,714.74	.19%	
Sybase, Inc.	28,888.00	1,858,365.04	.57%	
Syniverse Holdings, Inc.	22,997.00	455,110.63	.14%	
Synopsys, Inc.	48,631.00	1,041,676.02	.32%	
Synovus Financial Corp.	248,558.00	735,731.68	.23%	
Tcf Financial Corp.	41,496.00	669,745.44	.21%	
Tech Data Corp.	16,862.00	685,440.30	.21%	

NORTHERN FUNDS - MID CAP INDEX FUND
Holdings as of May 31, 2010

<u>SECURITY</u>	<u>SHARES/PAR</u>	<u>MARKET VALUE</u>	<u>% OF TOTAL NET ASSETS</u>	<u>MATURITY DATE</u>
Techne Corp.	12,557.00	760,326.35	.23%	
Teleflex, Inc.	13,342.00	748,219.36	.23%	
Telephone & Data Systems, Inc.	30,764.00	1,011,520.32	.31%	
Temple-Inland, Inc.	35,933.00	759,264.29	.23%	
Terex Corp., (Del)	36,010.00	783,577.60	.24%	
Thomas & Betts Corp.	17,454.00	669,186.36	.21%	
Thor Industries, Inc.	13,183.00	384,416.28	.12%	
Thoratec Corp.	18,711.00	820,851.57	.25%	
Tibco Software	55,395.00	632,056.95	.19%	
Tidewater, Inc.	16,998.00	710,686.38	.22%	
Timberland Co.	14,974.00	287,650.54	.09%	
Time Warner Telecom	49,871.00	872,243.79	.27%	
Timken Co.	26,195.00	754,154.05	.23%	
Toll Brothers, Inc.	46,838.00	986,876.66	.30%	
Tootsie Roll Industries, Inc.	9,043.00	226,436.72	.07%	
Towers Watson & Co Cl A C	14,211.00	653,706.00	.20%	
Transatlantic Hldgs Inc Com Stock	21,379.00	1,005,454.37	.31%	
Travelcenters America, Inc. Llc	80,000.00	.00	.00%	
Trimble Navigation Ltd.	40,148.00	1,153,452.04	.35%	
Trinity Industries, Inc.	26,448.00	577,888.80	.18%	
Trustmark Corp.	18,840.00	421,450.80	.13%	
Tupperware Corp.	21,011.00	892,757.39	.27%	
Ugi Corp.	36,216.00	946,686.24	.29%	
Under Armour, Inc.	12,507.00	421,360.83	.13%	
Unit Corp.	13,441.00	549,602.49	.17%	
United Dominion Real Estate Trust, Inc.	51,376.00	1,044,474.08	.32%	
United Rentals, Inc.	19,812.00	240,715.80	.07%	
United States Treas Bills Due 11-18-2010	1,140,000.00	1,138,869.12	.35%	Nov 18, 2010
United Therapeutics Corp.	15,941.00	816,498.02	.25%	
Unitrin, Inc.	16,553.00	441,799.57	.14%	
Universal Corp.	8,091.00	330,679.17	.10%	
Universal Health Services, Inc.	32,272.00	1,367,687.36	.42%	
Urs Corp.	27,882.00	1,242,979.56	.38%	
Valeant Pharmaceuticals International	21,520.00	1,000,249.60	.31%	
Valley National Bancorp	52,913.70	765,132.10	.23%	
Valmont Industries	6,625.00	524,832.50	.16%	
Valspar Corp.	33,084.00	1,037,845.08	.32%	
Valueclick, Inc.	27,592.00	320,894.96	.10%	
Vca Antech, Inc.	28,194.00	734,735.64	.23%	
Vectren Corp.	27,061.00	623,756.05	.19%	
Vertex Pharmaceuticals, Inc.	66,648.00	2,305,354.32	.71%	
Vishay Intertechnology, Inc.	61,227.00	554,104.35	.17%	
Wabtec Corp.	15,866.00	687,791.10	.21%	
Waddell & Reed Financial, Inc., Class A	28,347.00	759,983.07	.23%	
Warnaco Group, Inc.	15,095.00	642,896.05	.20%	
Washington Federal, Inc.	37,458.00	647,274.24	.20%	
Waste Connections, Inc.	26,265.00	924,790.65	.28%	
Webster Financial Corp.	22,051.00	422,276.65	.13%	
Weingarten Realty Investors	34,930.00	728,639.80	.22%	
Wellcare Group, Inc.	14,064.00	383,384.64	.12%	
Wendys / Arbys Group, Inc.	114,041.00	514,324.91	.16%	
Werner Enterprises, Inc.	15,231.00	343,306.74	.11%	
Westamerica Bancorp	9,885.00	550,297.95	.17%	
Westar Energy, Inc.	35,853.00	788,766.00	.24%	
Wgl Holdings, Inc.	16,708.00	565,565.80	.17%	
Wiley (John) & Sons	14,372.00	569,131.20	.17%	
Williams Sonoma, Inc.	35,323.00	1,055,451.24	.32%	
Wilmington Trust Corp.	29,248.00	441,059.84	.14%	
Wms Industries, Inc.	17,331.00	802,945.23	.25%	
Woodward Governor Co.	18,919.00	542,975.30	.17%	
Worthington Industries, Inc.	20,124.00	296,225.28	.09%	
Zebra Technologies Corp.	19,886.00	546,865.00	.17%	
99 Cents Only Stores	15,150.00	231,492.00	.07%	
Total		314,682,507.79		

This information is unaudited, and the portfolios holdings are subject to change at any time.
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