

NORTHERN FUNDS - TECHNOLOGY FUND
Holdings as of Mar 31, 2010

<u>SECURITY</u>	<u>SHARES/PAR</u>	<u>MARKET VALUE</u>	<u>% OF TOTAL NET ASSETS</u>	<u>MATURITY DATE</u>							
Accenture Plc	27,072.00	1,135,670.40	1.40%								
Activision Blizzard, Inc.	119,609.00	1,442,484.54	1.78%								
Adobe Systems, Inc.	58,058.00	2,053,511.46	2.53%								
Adr Ericsson L M Tel Co.	80,074.00	835,171.82	1.03%								
Amazon.Com, Inc.	9,471.00	1,285,498.83	1.58%								
Amdocs Ltd.	45,775.00	1,378,285.25	1.70%								
Analog Devices, Inc.	40,789.00	1,175,538.98	1.45%								
Apple Computer, Inc.	17,270.00	4,057,241.10	5.00%								
Applied Materials, Inc.	66,616.00	897,983.68	1.11%								
Blue Coat Systems, Inc.	21,294.00	660,965.76	.81%								
Bmc Software, Inc.	33,355.00	1,267,490.00	1.56%								
Broadcom Corp.	28,991.00	961,921.38	1.19%								
Brocade Communications Systems, Inc.	245,088.00	1,399,452.48	1.72%								
Celgene Corp.	18,025.00	1,116,829.00	1.38%								
Cerner Corp.	17,841.00	1,517,555.46	1.87%								
Check Point Software Technologies Ltd.	43,804.00	1,535,768.24	1.89%								
Cisco Systems, Inc.	82,851.00	2,156,611.53	2.66%								
Cogent, Inc.	65,827.00	671,435.40	20,722.00	1,056,407.56	1.30%						
Commvault Sys, Inc.	29,387.00	627,412.45	25,867.00	453,965.85	46,350.00	412,978.50	100,722.00	1,817,024.88	2.24%		
F5 Networks, Inc.	20,217.00	1,243,547.67	1.53%								
Gilead Sciences, Inc.	25,858.00	1,176,021.84	1.45%								
Google, Inc.	4,742.00	2,688,761.42	3.31%								
Gsi Commerce, Inc.	41,528.00	1,149,079.76	1.42%								
Hewlett-Packard Co.	49,722.00	2,642,724.30	3.26%								
Intel Corp.	79,398.00	1,767,399.48	2.18%								
International Business Machines Corp.	12,481.00	1,600,688.25	1.97%								
International Game Technology	51,160.00	943,902.00	1.16%								
Intuitive Surgical, Inc.	2,296.00	799,306.48	72,012.00	620,023.32	26,177.00	803,110.36	52,346.00	1,224,896.40	1.51%		
Kla-Tencor Corp.	20,667.00	639,023.64	16,285.00	851,216.95	1.05%						
Mcafee, Inc.	38,611.00	1,549,459.43	1.91%								
Medtronic, Inc.	20,035.00	902,176.05	1.11%								
Microchip Technology, Inc.	22,989.00	647,370.24	55,632.00	1,829,180.16	2.25%						
Microsoft Corp.	31,921.00	934,327.67	1.15%								
National Semiconductor Corp.	92,011.00	1,329,558.95	1.64%								
Netapp, Inc.	78,547.00	2,557,490.32	3.15%								
Open Text Corp.	18,152.00	861,675.44	1.06%								
Oracle Corp.	82,694.00	2,124,408.86	2.62%								
Polycom, Inc.	44,613.00	1,364,265.54	1.68%								
Qualcomm, Inc.	35,558.00	1,493,080.42	1.84%								
Raytheon Co.	15,804.00	902,724.48	1.11%								
Red Hat, Inc.	43,685.00	1,278,659.95	1.58%								
Research In Motion Ltd.	12,524.00	926,149.80	1.14%								
Riverbed Technology, Inc.	22,047.00	626,134.80	34,553.00	1,196,570.39	1.47%						
Seagate Technology Hldgs	51,716.00	944,334.16	1.16%								
Simpletech, Inc.	33,985.00	407,140.30	47,017.00	895,203.68	1.10%						
Sybase, Inc.	39,603.00	1,846,291.86	2.28%								
Taiwan Semiconductor Mfg Co., Ltd.	78,739.00	825,972.11	1.02%								
Texas Instruments, Inc.	43,849.00	1,072,985.03	1.32%								
Thermo Electron Corp.	16,702.00	859,150.88	1.06%								
Thoratec Corp.	18,854.00	630,666.30	64,777.00	698,943.83	39,617.00	1,030,438.17	1.27%				
Vertex Pharmaceuticals, Inc.	15,680.00	640,841.60	11,437.00	772,454.98	26,370.00	672,435.00	56,384.00	563,840.00	80,450,836.82		

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