

NORTHERN FUNDS - ENHANCED LARGE CAP FUND
Holdings as of Mar 31, 2010

<u>SECURITY</u>	<u>SHARES/PAR</u>	<u>MARKET VALUE</u>	<u>% OF TOTAL NET ASSETS</u>	<u>MATURITY DATE</u>
Abbott Laboratories	5,814.00	306,281.52	1.22%	
Altria Group, Inc.	10,685.00	219,256.20	.88%	
Amazon.Com, Inc.	170.00	23,074.10	.09%	
Ameriprise Financial, Inc.	3,285.00	149,007.60	.59%	
Amerisourcebergen Corp.	4,866.00	140,724.72	.56%	
Amgen, Inc.	4,492.00	268,441.92	1.07%	
Apple Computer, Inc.	2,147.00	504,394.71	2.01%	
Assurant, Inc.	3,928.00	135,044.64	.54%	
At&T, Inc.	18,306.00	473,027.04	1.89%	
Bank Of America Corp.	30,572.00	545,710.20	2.18%	
Becton, Dickinson And Co.	1,797.00	141,477.81	.56%	
Berkshire Hathaway Inc. Class B	2,317.00	188,302.59	.75%	
Best Buy, Inc.	1,576.00	67,043.04	.27%	
Brown-Forman, Inc.	1,058.00	62,898.10	.25%	
Campbell Soup Co.	165.00	5,832.75	.02%	
Capital One Financial Corp.	3,913.00	162,037.33	.65%	
Cardinal Health, Inc.	4,204.00	151,470.12	.60%	
Carnival Corp.	176.00	6,842.88	.03%	
Chevrontexaco Corp.	6,239.00	473,103.37	1.89%	
Chubb Corp.	3,074.00	159,386.90	.64%	
Cisco Systems, Inc.	18,044.00	469,685.32	1.88%	
Citigroup, Inc.	41,845.00	169,472.25	.68%	
Coca-Cola Co.	3,121.00	171,655.00	.69%	
Coca-Cola Corp.	992.00	27,438.72	.11%	
Comerica, Inc.	3,546.00	134,889.84	.54%	
Computer Sciences Corp.	2,184.00	119,006.16	.48%	
Conagra Foods, Inc.	6,135.00	153,804.45	.61%	
Conocophillips	5,750.00	294,227.50	1.17%	
Constellation Energy Group, Inc.	4,110.00	144,302.10	.58%	
Disney(Walt) Co.	5,598.00	195,426.18	.78%	
Dover Corp.	3,073.00	143,662.75	.57%	
Dte Energy Co.	3,336.00	148,785.60	.59%	
Du Pont (E.I.) De Nemours & Co.	2,742.00	102,112.08	.41%	
Eastman Chemical Co.	2,172.00	138,312.96	.55%	
Eaton Corp.	1,871.00	141,765.67	.57%	
Ebay, Inc.	565.00	15,226.75	.06%	
Edison International	3,539.00	120,927.63	.48%	
Emerson Electric Co.	4,163.00	209,565.42	.84%	
Exxon Mobil Corp.	12,785.00	856,339.30	3.42%	
Fifth Third Bancorp	5,663.00	76,960.17	.31%	
Firstenergy Corp.	3,370.00	131,733.30	.53%	
Ford Motor Co.	14,039.00	176,470.23	.70%	
Forest Laboratories, Inc.	4,558.00	142,938.88	.57%	
Freeport-Mcmoran Copper & Gold, Inc.	1,004.00	83,874.16	.33%	
Gannett Co., Inc.	7,856.00	129,781.12	.52%	
Gap, Inc.	6,248.00	144,391.28	.58%	
General Dynamics Corp.	2,556.00	197,323.20	.79%	
General Electric Co.	18,045.00	328,419.00	1.31%	
General Mills, Inc.	2,451.00	173,506.29	.69%	
Gilead Sciences, Inc.	1,289.00	58,623.72	.23%	
Goldman Sachs Group, Inc.	1,923.00	328,121.49	1.31%	
Google, Inc.	480.00	272,164.80	1.09%	
H&R Block, Inc.	2,056.00	36,596.80	.15%	
Harris Corp.	2,915.00	138,433.35	.55%	
Hartford Financial Services Group, Inc.	3,793.00	107,797.06	.43%	
Hewlett-Packard Co.	7,853.00	417,386.95	1.67%	
Hospira, Inc.	1,192.00	67,526.80	.27%	
Host Hotels & Resorts, Inc.	2,034.00	29,798.10	.12%	
Humana, Inc.	316.00	14,779.32	.06%	
Illinois Tool Works, Inc.	3,463.00	164,007.68	.65%	
Integrays Energy Corp.	2,835.00	134,322.30	.54%	
Intel Corp.	17,557.00	390,818.82	1.56%	
International Business Machines Corp.	3,960.00	507,870.00	2.03%	
International Flavors & Fragrances, Inc.	3,012.00	143,582.04	.57%	
International Paper Co.	5,779.00	142,221.19	.57%	
Interpublic Group Of Companies, Inc.	177.00	1,472.64	.01%	
Intuitive Surgical, Inc.	58.00	20,191.54	.08%	
Itt Industries, Inc.	2,763.00	148,124.43	.59%	
Jabil Circuit, Inc.	5,684.00	92,023.96	.37%	
Johnson & Johnson	7,652.00	498,910.40	1.99%	
Jp Morgan Chase & Co.	7,945.00	355,538.75	1.42%	
Kimberly-Clark Corp.	2,886.00	181,471.68	.72%	
L-3 Communications Hldg Corp.	1,511.00	138,452.93	.55%	
Lilly(Eli) & Co.	5,680.00	205,729.60	.82%	
Limited, Inc.	5,527.00	136,074.74	.54%	
Lincoln National Corp.	88.00	2,701.60	.01%	
Loews Corp.	4,066.00	151,580.48	.61%	
Masco Corp.	3,475.00	53,932.00	.22%	
Mattel, Inc.	986.00	22,421.64	.09%	
Mcdonald'S Corp.	663.00	44,235.36	.18%	
Mcgraw Hill Companies, Inc.	4,102.00	146,236.30	.58%	
Mckesson Hboc, Inc.	2,157.00	141,758.04	.57%	
Meadwestvaco Corp.	2,879.00	73,558.45	.29%	
Medco Health Solutions, Inc.	1,752.00	113,109.12	.45%	
Medtronic, Inc.	5,198.00	234,065.94	.93%	

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Merck & Co., Inc.	3,949.00	147,495.15	.59%	
Microsoft Corp.	21,515.00	629,744.05	2.51%	
Morgan Stanley Dean Witter & Co.	4,450.00	130,340.50	.52%	
Nabors Ind.	5,081.00	99,740.03	.40%	
National-Oilwell, Inc.	3,909.00	158,627.22	.63%	
New York Times Co.	4,461.00	49,650.93	.20%	
News Corp.	13,848.00	199,549.68	.80%	
Nicor, Inc.	3,060.00	128,275.20	.51%	
Northrop Grumman Corp.	157.00	10,294.49	.04%	
Occidental Petroleum Corp.	3,395.00	287,013.30	1.15%	
Omnicom Group, Inc.	3,877.00	150,466.37	.60%	
Oneok, Inc.	777.00	35,470.05	.14%	
Oracle Corp.	13,829.00	355,267.01	1.42%	
Parker-Hannifin Corp.	2,155.00	139,514.70	.56%	
Peabody Energy Corp.	3,001.00	137,145.70	.55%	
Pepsico, Inc.	2,666.00	176,382.56	.70%	
Pfizer, Inc.	12,932.00	221,783.80	.89%	
Philip Morris Intl., Inc.	3,155.00	164,564.80	.66%	
Pnc Bank Corp.	3,198.00	190,920.60	.76%	
Ppg Industries, Inc.	2,447.00	160,033.80	.64%	
Procter & Gamble Co.	5,613.00	355,134.51	1.42%	
Prologis	9,596.00	126,667.20	.51%	
Public Service Enterprise Group, Inc.	707.00	20,870.64	.08%	
Qualcomm, Inc.	960.00	40,310.40	.16%	
Qwest Communications International, Inc.	9,792.00	51,114.24	.20%	
R.R. Donnelley & Sons Co.	6,261.00	133,672.35	.53%	
Radioshack Corp.	2,972.00	67,256.36	.27%	
Raytheon Co.	2,971.00	169,703.52	.68%	
Rowan Companies, Inc.	2,977.00	86,660.47	.35%	
Safeway, Inc.	5,842.00	145,232.12	.58%	
Saic, Inc.	2,967.00	52,515.90	.21%	
Sara Lee Corp.	11,238.00	156,545.34	.63%	
Schlumberger Ltd.	758.00	48,102.68	.19%	
Sears Holding Corp.	1,246.00	135,103.78	.54%	
Slm Corp.	6,127.00	76,710.04	.31%	
Starbucks Corp.	5,737.00	139,236.99	.56%	
Sun Trust Banks, Inc.	498.00	13,341.42	.05%	
Target Corp.	3,982.00	209,453.20	.84%	
Texas Instruments, Inc.	5,728.00	140,164.16	.56%	
Thermo Electron Corp.	70.00	3,600.80	.01%	
Tjx Companies, Inc.	940.00	39,968.80	.16%	
Torchmark Corp.	55.00	2,943.05	.01%	
Travelers Companies, Inc.	3,408.00	183,827.52	.73%	
Tyson Foods, Inc.	7,325.00	140,273.75	.56%	
United Parcel Svc, Inc.	1,061.00	68,339.01	.27%	
United States Treas Bills Due 05-06-2010	100,000.00	99,986.40	.40%	May 6, 2010
United Technologies Corp.	3,177.00	233,858.97	.93%	
Unitedhealth Group, Inc.	413.00	13,492.71	.05%	
Verizon Communications, Inc.	4,831.00	149,857.62	.60%	
Vf Corp.	1,195.00	95,779.25	.38%	
Viacom, Inc., Cl B	967.00	33,245.46	.13%	
Vornado Realty Trust	1,933.00	146,328.10	.58%	
Wal-Mart Stores, Inc.	7,054.00	392,202.40	1.57%	
Walgreens Co.	5,581.00	206,999.29	.83%	
Waters Corp.	776.00	52,411.04	.21%	
Wells Fargo & Co.	10,738.00	334,166.56	1.33%	
Western Digital Corp.	3,490.00	136,075.10	.54%	
Whirlpool Corp.	1,525.00	133,056.25	.53%	
Williams Company, Inc.	6,188.00	142,942.80	.57%	
Xerox Corp.	15,641.00	152,499.75	.61%	
Xilinx, Inc.	5,671.00	144,610.50	.58%	
Xl Capital Ltd.	2,355.00	44,509.50	.18%	
Xto Energy, Inc.	1,337.00	63,079.66	.25%	
3m Company	3,123.00	260,989.11	1.04%	
Total		24,256,119.53		

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