

NORTHERN FUNDS - GLOBAL SUSTAINABILITY INDEX FUND
Holdings as of Mar 31, 2010

<u>SECURITY</u>	<u>SHARES/PAR</u>	<u>MARKET VALUE</u>	<u>% OF TOTAL NET ASSETS</u>	<u>MATURITY DATE</u>
Acciona S.A.	196.00	21,770.83	.03%	
Accor S.A.	1,612.00	89,068.34	.12%	
Ace Aviation Hldgs, Class A	1,221.00	12,803.28	.02%	
Acergy Sa	1,050.00	19,141.13	.03%	
Acerinox S.A.	1,847.00	36,397.21	.05%	
Acesa Infraestruct	2,470.00	47,451.57	.07%	
Acs Actividades Cons Y Serv	1,773.00	81,705.95	.11%	
Adecco S.A. (Registered)	1,068.00	60,677.43	.08%	
Adobe Systems, Inc.	3,789.00	134,016.93	.18%	
Advantest Corp.	1,100.00	27,351.11	.04%	
Aegon Nv	12,425.00	84,979.39	.12%	
Aeon Co. Ltd.	4,200.00	47,523.46	.07%	
Aes Corp.	4,949.00	54,439.00	.07%	
Aetna, Inc.	3,163.00	111,052.93	.15%	
Aflac, Inc.	3,345.00	181,600.05	.25%	
Aggreko Plc	2,044.00	36,996.48	.05%	
Agilent Technology	2,560.00	88,038.40	.12%	
Agnico Eagle Mines Co.	1,175.00	65,642.20	.09%	
Agrium, Inc.	1,190.00	84,148.87	.12%	
Air Liquide Sa	1,888.00	226,358.39	.31%	
Air Prods & Chems Co.	1,522.00	112,551.90	.15%	
Air Water, Inc. Npv	1,000.00	11,448.40	.02%	
Airgas, Inc.	490.00	31,173.80	.04%	
Aisin Seiki Co. Ltd.	1,100.00	32,962.82	.05%	
Ajinomoto Co., Inc.	4,000.00	39,634.49	.05%	
Akzo Nobel N.V.	1,714.00	97,798.96	.13%	
Alapis S.A. Eur0.30(Cr)	10,162.00	6,057.06	.01%	
Alfa Laval Ab	2,199.00	32,396.61	.04%	
All Nippon Airways Co. Ltd.	7,000.00	19,996.50	.03%	
Allergan, Inc.	2,237.00	146,120.84	.20%	
Allianz A.G. (Registered)	3,252.00	407,918.39	.56%	
Alumina Ltd Npv	18,073.00	28,380.00	.04%	
Amazon.Com, Inc.	2,347.00	318,558.31	.44%	
American Express Co.	8,616.00	355,496.16	.49%	
Amgen	7,160.00	427,881.60	.59%	
Amp Ltd.	14,904.00	85,502.94	.12%	
Amp Nz Office Trust Units Npv	3,266.00	1,738.05	.00%	
Apache Corp.	2,399.00	243,498.50	.33%	
Applied Materials	9,791.00	131,982.68	.18%	
Arcelormittal Co.	8,215.00	361,044.81	.50%	
Arriva	1,236.00	13,762.00	.02%	
Asahi Glass Co. Ltd.	6,000.00	67,305.78	.09%	
Asahi Kasei Corp.	8,000.00	43,003.77	.06%	
Asciano Group	20,965.00	36,378.93	.05%	
Asml Holding	3,126.00	111,287.08	.15%	
Assa Abloy Ab, Class B	2,618.00	51,285.06	.07%	
Astellas Pharmaceutical Co. Ltd.	2,600.00	94,164.85	.13%	
Astral Media, Inc., Cl A	391.00	13,705.11	.02%	
Astrazeneca Plc	10,554.00	471,125.12	.65%	
Atco Ltd, Class I	382.00	19,163.00	.03%	
Athens Water Supply	110.00	914.75	.00%	
Atlantia S.P.A Eur	3,131.00	73,148.22	.10%	
Auckland International Airport Ltd.	6,444.00	8,868.06	.01%	
Australia & New Zealand Banking Group Ltd.	18,273.00	424,266.95	.58%	
Australian Gas Light Co. Ltd.	3,241.00	44,661.13	.06%	
Australian Pipeline Trust Npv	2,817.00	9,193.83	.01%	
Autogrill S.P.A.	828.00	10,064.20	.01%	
Autozone, Inc.	263.00	45,522.67	.06%	
Avalonbay Communities, Inc.	521.00	44,988.35	.06%	
Aviva Plc	19,988.00	116,777.63	.16%	
Balfour Beatty Plc	5,287.00	23,468.39	.03%	
Ball Corp.	670.00	35,764.60	.05%	
Banco Bilbao Vizcaya Argentaria S.A.	26,910.00	367,807.57	.51%	
Banco Comercial Portugues S.A. (Registered)	26,371.00	29,319.61	.04%	
Banco Espirito Santo S.A. (Registered)	1,806.00	9,752.85	.01%	
Banco Santander Central Hispano S.A.	59,135.00	784,722.89	1.08%	
Bank Of Montreal	4,051.00	245,895.88	.34%	
Bank Of New York Mellon	8,738.00	269,829.44	.37%	
Bank Of Nova Scotia	7,418.00	371,612.11	.51%	
Baxter Intl, Inc.	4,431.00	257,884.20	.35%	
Bayer Motoren Werk	2,171.00	100,060.64	.14%	
Bb&T Corp.	4,940.00	160,006.60	.22%	
Bce, Inc.	1,849.00	54,342.19	.07%	
Becton Dickinson	1,713.00	134,864.49	.19%	
Bed Bath & Beyond Co.	1,850.00	80,956.00	.11%	
Beiersdorf A.G.	611.00	36,501.28	.05%	
Bekaert N.V.	110.00	19,765.13	.03%	
Belgacom Sa Npv	1,252.00	48,941.24	.07%	
Benesse Corp.	600.00	25,950.26	.04%	
Best Buy, Inc.	3,025.00	128,683.50	.18%	
Billabong International	1,561.00	16,102.56	.02%	
Biogen Idec, Inc.	1,926.00	110,475.36	.15%	
Bluescope Steel Ltd.	13,501.00	35,942.01	.05%	
Bombardier, Inc. Class B Npv	9,942.00	60,984.26	.08%	
Borg-Warner, Inc.	860.00	32,834.80	.05%	

NORTHERN FUNDS - GLOBAL SUSTAINABILITY INDEX FUND
Holdings as of Mar 31, 2010

<u>SECURITY</u>	<u>SHARES/PAR</u>	<u>MARKET VALUE</u>	<u>% OF TOTAL NET ASSETS</u>	<u>MATURITY DATE</u>
Boskalis Westminst	517.00	19,786.39	.03%	
Boston Properties, Inc.	970.00	73,176.80	.10%	
Bouygues Sa	1,855.00	93,364.51	.13%	
Bradken Limited Npv	907.00	6,342.01	.01%	
Brambles Ltd. Npv	10,367.00	69,925.22	.10%	
Brisa-Auto Estradas De Portugal S.A.	3,152.00	26,754.77	.04%	
Bristol-Meyers Squibb Co.	12,383.00	330,626.10	.45%	
British Airways Plc	4,242.00	15,657.14	.02%	
Brookfield Asset Ltd,. Cl A	4,104.00	104,453.70	.14%	
Bunzl Plc	2,260.00	24,703.01	.03%	
Burberry Group Ord	3,252.00	35,284.18	.05%	
Calpine Corp.	2,569.00	30,545.41	.04%	
Canadian Imp Bank Co.	2,832.00	206,896.47	.28%	
Canadian Nat'L Railway, Inc.	3,348.00	203,190.78	.28%	
Canadian Tire Corp. Cl A	529.00	28,875.85	.04%	
Canadian Utilities, Cl A	596.00	28,812.68	.04%	
Canon, Inc.	9,600.00	443,801.12	.61%	
Capita Group Plc	4,554.00	52,320.63	.07%	
Cardiome Pharma Corp.	207.00	1,365.53	.00%	
Carrefour S.A.	5,137.00	247,842.96	.34%	
Caterpillar Inc Del	4,514.00	283,704.90	.39%	
Cdn Pac Ry Ltd.	1,258.00	70,898.36	.10%	
Celgene Corp.	3,304.00	204,715.84	.28%	
Cenovus Energy, Inc.	5,432.00	141,890.38	.20%	
Centerpoint Energy, Inc.	2,680.00	38,484.80	.05%	
Centrica Plc	36,766.00	163,846.88	.23%	
Ch Robinson Worldwide	1,270.00	70,929.50	.10%	
Chesapeake Energy	4,641.00	109,713.24	.15%	
Chgo Mercantile Exchange	523.00	165,325.53	.23%	
Chubb Corp.	2,432.00	126,099.20	.17%	
Chugai Pharmaceutical Co. Ltd.	1,510.00	28,367.74	.04%	
Cie De Saint-Gobain	3,547.00	170,153.38	.23%	
Cimpor Cimentos De Portugal S.A.	1,631.00	12,330.41	.02%	
Cisco Systems, Inc.	41,356.00	1,076,496.68	1.48%	
City Developments Ltd.	5,000.00	37,825.81	.05%	
Clp Holdings Ltd.	13,099.00	93,690.28	.13%	
Cml Income Fund	504.00	6,282.32	.01%	
Coach, Inc.	2,312.00	91,370.24	.13%	
Coca-Cola Hellenic	1,091.00	29,248.77	.04%	
Cochlear Ltd.	390.00	26,042.19	.04%	
Colgate Palmolive	3,564.00	303,866.64	.42%	
Comfortdelgro Corp. Ltd.	15,000.00	16,708.70	.02%	
Commonwealth Bank Of Australia	11,065.00	570,558.16	.78%	
Compagnie Maritime	78.00	2,490.92	.00%	
Compagnie Maritime	47.00	1,040.08	.00%	
Compass Group Plc	13,629.00	108,860.52	.15%	
Consolidated Edison, Inc.	2,023.00	90,104.42	.12%	
Contact Energy Ltd.	2,010.00	9,122.81	.01%	
Cookson Group Ord Gbpl	1,928.00	16,006.32	.02%	
Cooper Industries Plc	1,206.00	57,815.64	.08%	
Corning, Inc.	11,212.00	226,594.52	.31%	
Credit Suisse Group	8,213.00	422,287.23	.58%	
Crh Plc - Dublin	4,997.00	124,678.38	.17%	
Crown Castle Intercom	2,157.00	82,462.11	.11%	
Csr Ltd.	12,009.00	18,127.24	.02%	
Csx Corp.	2,860.00	145,574.00	.20%	
Cummins Engine	1,459.00	90,385.05	.12%	
Dai Nippon Printng Npv	4,000.00	53,848.45	.07%	
Daido Steel Co.	2,000.00	8,411.85	.01%	
Daiichi Sankyo Co. Ltd.	3,700.00	69,315.98	.10%	
Daito Trust Construction Co. Ltd.	700.00	33,774.73	.05%	
Daiwa House Industry Co. Ltd.	3,000.00	33,865.73	.05%	
Daiwa Securities Group, Inc.	13,000.00	68,446.22	.09%	
Danaher Corp.	2,382.00	190,345.62	.26%	
Danisco A/S	323.00	24,159.20	.03%	
Darden Restaurants Co.	1,030.00	45,876.20	.06%	
Dassault Systems S.A.	385.00	22,794.66	.03%	
Deere & Co.	3,054.00	181,590.84	.25%	
Delarue Ord Gbp0.4486857	601.00	8,440.98	.01%	
Delhaize Group	751.00	60,401.89	.08%	
Dell, Inc.	14,239.00	213,727.39	.29%	
Denso Corp.	3,200.00	95,372.58	.13%	
Deutsche Lufthansa A.G. (Registered)	1,624.00	26,945.04	.04%	
Deutsche Post A.G. (Registered)	6,522.00	112,944.80	.16%	
Devon Energy Co.	3,205.00	206,498.15	.28%	
Dexia	4,108.00	24,480.66	.03%	
Discover Financial Services	4,090.00	60,941.00	.08%	
Disney (Walt) Co.	13,958.00	487,273.78	.67%	
Dnb Holding Asa	8,678.00	98,872.49	.14%	
Dover Corp.	1,359.00	63,533.25	.09%	
Downer Edi Ltd.	1,461.00	10,119.75	.01%	
Dun & Bradstreet Corp	323.00	24,037.66	.03%	
Eaton Corp.	1,250.00	94,712.50	.13%	
Ebro Puleva, S.A.	853.00	15,719.65	.02%	
Ecolab, Inc.	1,672.00	73,484.40	.10%	

NORTHERN FUNDS - GLOBAL SUSTAINABILITY INDEX FUND
Holdings as of Mar 31, 2010

<u>SECURITY</u>	<u>SHARES/PAR</u>	<u>MARKET VALUE</u>	<u>% OF TOTAL NET ASSETS</u>	<u>MATURITY DATE</u>
Edison Intl	2,350.00	80,299.50	.11%	
Eisai Co. Ltd.	1,600.00	57,005.41	.08%	
Electa Ab	386.00	10,791.33	.01%	
Electrolux Ab, Class B	2,139.00	48,934.87	.07%	
Elia System Operator	80.00	3,007.18	.00%	
Emerson Electric	5,455.00	274,604.70	.38%	
Enbridge, Inc.	2,784.00	132,778.97	.18%	
Encana Corp.	5,432.00	169,006.25	.23%	
Enel S.P.A	50,294.00	280,914.43	.39%	
Eni S.P.A.	19,751.00	463,835.22	.64%	
Enron Oil & Gas	1,889.00	175,563.66	.24%	
Equitable Res, Inc.	905.00	37,105.00	.05%	
Equity Residential	2,010.00	78,691.50	.11%	
Ericsson(Lm)Tel	21,308.00	223,059.16	.31%	
Expeditors Intl Wash Co.	1,490.00	55,010.80	.08%	
Experian Plc	7,501.00	73,740.37	.10%	
Ezra Limited Sgd0.20	5,000.00	8,410.28	.01%	
Family Dollar Stores, Inc.	970.00	35,511.70	.05%	
Fanuc Ltd.	1,300.00	138,013.10	.19%	
Fast Retailing Co. Ltd.	400.00	69,475.53	.10%	
Fastenal	1,014.00	48,661.86	.07%	
Fdx Corp.	2,264.00	211,457.60	.29%	
Ferrovial Sa	3,978.00	38,740.18	.05%	
Fifth Third Bancorp.	5,802.00	78,849.18	.11%	
Finning Intl, Inc.	1,218.00	22,065.87	.03%	
First Empire State	841.00	66,758.58	.09%	
First Solar, Inc.	465.00	57,032.25	.08%	
Fletcher Building Ltd.	4,733.00	28,021.27	.04%	
Flsmidth & Co. A/S, Class B	402.00	27,923.29	.04%	
Fortescue Metals Group	16,859.00	75,532.06	.10%	
Fpl Group, Inc.	2,982.00	144,120.06	.20%	
Franklin Resources, Inc.	1,208.00	133,967.20	.18%	
Freightways	2,224.00	4,987.24	.01%	
Fugro N.V.	566.00	37,028.93	.05%	
Fujifilm Holdings Corp Npv	2,800.00	96,490.86	.13%	
Fujitsu Ltd.	11,000.00	71,725.71	.10%	
Galp Energia Sgps Eurl	1,843.00	32,020.99	.04%	
Gamesa Corp.	1,856.00	25,476.20	.04%	
Gap, Inc.	3,775.00	87,240.25	.12%	
Gas Natural Sdg S.A.	3,436.00	63,495.21	.09%	
Geberit A.G. (Registered)	268.00	47,935.53	.07%	
Gek Group Of Companies Sa Eur0.36	326.00	2,412.65	.00%	
General Mills, Inc.	2,380.00	168,480.20	.23%	
Genuine Pt Co.	1,120.00	47,308.80	.07%	
Genworth Financial, Inc.	3,672.00	67,344.48	.09%	
Genzyme Corp. General Div	1,908.00	98,891.64	.14%	
Gestevis Telecinco	712.00	11,180.88	.02%	
Gildan Activewear	913.00	24,019.46	.03%	
Gilead Sciences, Inc.	6,562.00	298,439.76	.41%	
Givaudan S.A. (Registered)	61.00	53,499.93	.07%	
Google, Inc.	1,722.00	976,391.22	1.34%	
Grafton Group Plc	1,240.00	5,338.15	.01%	
Grainger(Ww), Inc.	561.00	60,655.32	.08%	
Groupe Danone (Post Subdivision)	4,599.00	277,248.61	.38%	
Hang Lung Properties Ltd.	15,061.00	60,523.90	.08%	
Hang Seng Bank Ltd.	5,678.00	79,222.74	.11%	
Hankyu Corp.	9,000.00	41,690.18	.06%	
Harley Davidson Co.	1,655.00	46,455.85	.06%	
Hartford Finl Services	2,839.00	80,684.38	.11%	
Hays Plc	9,531.00	15,705.98	.02%	
Hellenic Petroleum S.A.	653.00	7,484.55	.01%	
Henkel Kga	1,236.00	66,556.21	.09%	
Hennes & Mauritz Ab, Class B	2,121.00	137,220.75	.19%	
Hess Corp.	2,346.00	146,742.30	.20%	
Hewlett Packard Co.	17,283.00	918,591.45	1.26%	
Hitachi Construction Co., Ltd.	700.00	16,550.77	.02%	
Hitachi Metals Npv	1,000.00	10,520.20	.01%	
Holcim Ltd. (Registered)	1,756.00	130,687.23	.18%	
Holmen Ab, Class B	548.00	14,719.37	.02%	
Home Retail Group	6,566.00	27,027.56	.04%	
Honda Motor Co. Ltd.	9,900.00	349,765.68	.48%	
Hong Kong & China Gas Co. Ltd.	35,699.00	89,177.32	.12%	
Hong Kong & Shang Hotels	5,500.00	8,493.88	.01%	
Hong Kong Electric Holdings Ltd.	11,258.00	66,777.98	.09%	
Host Hotels & Resorts, Inc.	4,729.00	69,279.85	.10%	
Hsbc Holdings Plc	125,698.00	1,274,355.57	1.75%	
Hudson Cy Bancorp, Inc.	4,065.00	57,560.40	.08%	
Hyflux	2,000.00	4,857.26	.01%	
Iberdrola S.A.	37,424.00	316,927.95	.44%	
Ibiden Co.	800.00	27,568.67	.04%	
Ibm	9,361.00	1,200,548.25	1.65%	
Illinois Tool Works	3,621.00	171,490.56	.24%	
Inchcape Plc	33,064.00	14,809.40	.02%	
Inditex S.A.	1,801.00	118,579.10	.16%	
Infratil Limited Ord Npv	5,032.00	6,136.14	.01%	

NORTHERN FUNDS - GLOBAL SUSTAINABILITY INDEX FUND
Holdings as of Mar 31, 2010

<u>SECURITY</u>	<u>SHARES/PAR</u>	<u>MARKET VALUE</u>	<u>% OF TOTAL NET ASSETS</u>	<u>MATURITY DATE</u>
Ing Groep N.V. - Cva	27,829.00	277,477.33	.38%	
Ingersoll-Rand Co.	2,280.00	79,503.60	.11%	
Inmet Mining Corp.	458.00	26,610.13	.04%	
Intel Corp.	40,195.00	894,740.70	1.23%	
Intercontinental Hotels Group Plc	2,058.00	32,194.83	.04%	
Intercontinentalexchange, Inc.	580.00	65,064.40	.09%	
International Power Plc	10,747.00	51,935.40	.07%	
Intl Paper Co.	3,122.00	76,832.42	.11%	
Intoll Group	18,175.00	18,648.23	.03%	
Invensys Plc	5,883.00	30,358.18	.04%	
Italcement Spa -Rnc	873.00	5,664.68	.01%	
Italcementi S.P.A.	456.00	5,276.98	.01%	
Itv Plc	29,545.00	27,199.46	.04%	
J.C. Penney Co., Inc.	1,712.00	55,075.04	.08%	
Jerônimo Martins	1,773.00	17,973.80	.02%	
Jgc Corp.	1,000.00	17,851.59	.02%	
John Fairfax Holdings Ltd.	5,889.00	9,709.54	.01%	
Johnson & Johnson Co.	20,001.00	1,304,065.20	1.79%	
Johnson Controls Co.	4,821.00	159,044.79	.22%	
Joyo Bank (The) Ltd.	4,000.00	17,846.78	.02%	
Js Group Corp Com Npv	1,700.00	34,616.08	.05%	
Jsr Corp.	1,400.00	29,262.07	.04%	
K & S Ag	1,388.00	84,280.58	.12%	
Kaneka Corp.	1,000.00	6,484.38	.01%	
Kao Corp Npv	3,900.00	98,660.33	.14%	
Kawasaki Kisen Kaisha Ltd.	4,000.00	15,890.20	.02%	
Kbc Groep	1,233.00	59,651.47	.08%	
Kci Konecranes Oyj	495.00	14,637.60	.02%	
Kddi Corp.	24.00	124,193.89	.17%	
Keihin Electric Express Railway Co. Ltd.	3,000.00	24,648.17	.03%	
Keio Electric Railway Co. Ltd.	4,000.00	27,005.75	.04%	
Kerry Group Plc, Class A	981.00	30,544.06	.04%	
Kesko Oyj, Class B	482.00	18,983.39	.03%	
Keycorp	6,219.00	48,197.25	.07%	
Kikkoman Corp.	1,000.00	11,705.85	.02%	
Kimberly-Clark Co.	3,035.00	190,840.80	.26%	
Kimco Realty Corp.	3,060.00	47,858.40	.07%	
Kingfisher Plc	16,342.00	53,213.38	.07%	
Kingspan Group	971.00	8,397.49	.01%	
Kinross Gold Corp.	4,943.00	84,536.91	.12%	
Kintetsu Corp.	10,000.00	31,131.02	.04%	
Kiwi, Inc.	4,050.00	2,875.66	.00%	
Kone Oyj, Class 'B' Shs	1,139.00	47,104.70	.06%	
Konica Minolta Holdings, Inc.	3,000.00	35,026.52	.05%	
Koninklijke Ahold	8,683.00	115,819.73	.16%	
Koninklijke Dsm Nv	1,260.00	56,105.44	.08%	
Koninklijke Philips Electronics N.V.	6,945.00	222,968.33	.31%	
Kraft Foods, Inc. Cl A	12,463.00	376,881.12	.52%	
Kubota Corp.	4,000.00	36,470.08	.05%	
Kuraray Co. Ltd.	3,000.00	40,214.95	.06%	
Kurita Water Industries Ltd.	700.00	19,811.44	.03%	
Kyocera Corp.	1,400.00	136,672.00	.19%	
L'Oreal S.A.	2,172.00	228,201.83	.31%	
Lafarge S.A.	1,543.00	108,389.39	.15%	
Lawson, Inc.	500.00	21,325.15	.03%	
Leighton Holdings Ltd.	1,091.00	38,973.95	.05%	
Li & Fung Ltd.	20,000.00	98,094.04	.13%	
Limited, Inc.	2,399.00	59,063.38	.08%	
Lincoln National	2,130.00	65,391.00	.09%	
Linde A.G.	915.00	108,996.92	.15%	
Lloyds Tsb Group Plc	285,291.00	271,972.93	.37%	
Loblaw Co.	772.00	28,511.51	.04%	
Macquarie Airports Npv	5,973.00	16,900.48	.02%	
Macquarie Atlas Ro Npv(Stapled)	2,704.00	2,332.43	.00%	
Mainfreight Ltd. Ord Npv	161.00	724.49	.00%	
Makita Corp.	700.00	22,942.15	.03%	
Manulife Financialcomm St	12,785.00	252,263.48	.35%	
Marriott Inter Fractional	40,652.00	.00	.00%	
Marriott Intl, Inc.	2,616.00	82,456.32	.11%	
Martin Mar Material Co.	275.00	22,976.25	.03%	
Masco Corp.	2,640.00	40,972.80	.06%	
Matsushita Electric Industrial Co. Ltd.	17,700.00	271,552.41	.37%	
Matsushita Electric Works Ltd.	2,000.00	25,254.39	.03%	
Mattel, Inc.	2,548.00	57,941.52	.08%	
Mazda Motor Corp.	10,000.00	28,150.81	.04%	
Mcdonald'S Corp.	7,802.00	520,549.44	.72%	
Mds, Inc.	704.00	5,669.98	.01%	
Mdu Resources Group, Inc.	1,400.00	30,212.00	.04%	
Meadwestvaco Corp.	1,138.00	29,075.90	.04%	
Methanex Corp.	611.00	14,799.00	.02%	
Metro A.G.	1,210.00	71,784.05	.10%	
Metro, Inc. Cl A	774.00	32,090.92	.04%	
MetroPCS Communications, Inc.	1,637.00	11,589.96	.02%	
Metso Oyj	1,067.00	34,389.38	.05%	
Michelin Compagnie Generale, Class B	814.00	59,896.33	.08%	

NORTHERN FUNDS - GLOBAL SUSTAINABILITY INDEX FUND
Holdings as of Mar 31, 2010

<u>SECURITY</u>	<u>SHARES/PAR</u>	<u>MARKET VALUE</u>	<u>% OF TOTAL NET ASSETS</u>	<u>MATURITY DATE</u>
Mitsubishi Chemical Holdings Corp.	8,000.00	40,915.12	.06%	
Mitsubishi Estate Co. Ltd.	7,000.00	114,596.64	.16%	
Mitsubishi Gas Chemical Co.	3,000.00	18,075.66	.02%	
Mitsubishi Materials Corp.	6,000.00	17,274.03	.02%	
Mitsui Chemicals, Inc.	6,000.00	18,173.44	.02%	
Mitsui Fudosan Co. Ltd.	6,000.00	101,903.21	.14%	
Mizuho Financial Group, Inc.	82,333.00	162,992.81	.22%	
Monadelphous Group Npv	475.00	6,658.76	.01%	
Motorola, Inc.	16,556.00	116,223.12	.16%	
Mtr Corp.	12,028.00	45,360.44	.06%	
Muenchener Rueckversicherungs A.G. (Registered)	1,427.00	231,625.63	.32%	
Murata Manufacturing Co. Ltd.	1,600.00	90,910.36	.12%	
National Australia Bank Ltd.	15,299.00	385,583.67	.53%	
National Grid Transco Plc	17,790.00	173,282.48	.24%	
National Oilwell Co.	3,012.00	122,226.96	.17%	
Neste Oil Oyj	958.00	16,687.14	.02%	
Netapp, Inc.	2,406.00	78,339.36	.11%	
New World Development Ltd.	21,000.00	41,016.97	.06%	
Newcrest Mining Ltd Npv	3,525.00	106,210.63	.15%	
Nexen, Inc.	3,767.00	93,206.04	.13%	
Next Plc	1,395.00	45,843.68	.06%	
Ngk Insulators Ltd.	2,000.00	40,819.50	.06%	
Nh Hoteles S.A.	1,427.00	6,090.20	.01%	
Ni Hldgs, Inc. Cl B	1,136.00	47,325.76	.07%	
Nidec Corp.	400.00	42,897.72	.06%	
Nike, Inc.	2,130.00	156,555.00	.22%	
Nikon Corp.	2,100.00	45,877.39	.06%	
Nippon Express Co. Ltd.	6,000.00	25,807.13	.04%	
Nippon Mining Holdings, Inc.	5,000.00	23,371.60	.03%	
Nippon Sanso Corp.	2,000.00	19,562.59	.03%	
Nippon Sheet Glass Co. Ltd.	5,000.00	14,771.97	.02%	
Nippon Steel Corp.	36,000.00	141,393.81	.19%	
Nippon Yusen Kabushiki Kaisha	9,000.00	35,401.84	.05%	
Nissan Motor Co. Ltd.	16,200.00	138,891.81	.19%	
Nisshin Seifun Group, Inc.	1,500.00	19,352.94	.03%	
Nisshin Steel Co. Ltd.	6,000.00	12,521.92	.02%	
Nissho Iwai Nichim Npv	8,000.00	15,495.87	.02%	
Nissin Food Products Co. Ltd.	600.00	20,166.28	.03%	
Nitto Denko Corp.	900.00	34,786.96	.05%	
Noble Group	20,600.00	44,929.42	.06%	
Nokia Oyj	26,672.00	414,782.74	.57%	
Nomura Holdings, Inc.	26,700.00	195,838.40	.27%	
Nordstrom, Inc.	1,557.00	63,603.45	.09%	
Norfolk Sthn Corp.	2,607.00	145,705.23	.20%	
Norsk Hydro Asa	6,550.00	49,897.76	.07%	
Northern Trust Company	1,740.00	96,152.40	.13%	
Novartis Ag Chf0.50(Regd)	16,358.00	884,094.16	1.22%	
Novo-Nordisk A/S	3,815.00	295,897.59	.41%	
Novozymes A/S, Class B	388.00	42,908.87	.06%	
Nrg Energy, Inc.	1,861.00	38,894.90	.05%	
Nsk Ltd.	3,000.00	23,698.89	.03%	
Ntcc Fort Wash Scg Fd Afgt	1,522.00	65,396.62	.09%	
Ntt Docomo, Inc.	126.00	191,622.84	.26%	
Nucor Corp.	2,274.00	103,194.12	.14%	
Nyse Euronext, Inc.	1,842.00	54,541.62	.07%	
Obayashi Corp.	4,000.00	17,671.37	.02%	
Odakyu Electric Railway Co. Ltd.	4,000.00	33,292.00	.05%	
Oesterreichische Elek A.G., Class A	287.00	11,402.73	.02%	
Olympus Optical Co. Ltd.	1,500.00	48,161.74	.07%	
Omnicom Group, Inc.	2,239.00	86,895.59	.12%	
Omron Corp.	1,600.00	37,151.54	.05%	
Omv A.G.	1,070.00	40,180.21	.06%	
Orica Ltd.	2,672.00	65,559.41	.09%	
Origin Energy Ltd.	6,304.00	95,593.14	.13%	
Orkla Asa	6,971.00	61,612.82	.08%	
Osaka Gas Co. Ltd.	12,000.00	43,004.57	.06%	
Owens-Illinois, Inc.	879.00	31,239.66	.04%	
Paccar, Inc.	2,675.00	115,934.50	.16%	
Pearson Plc	5,808.00	91,270.46	.13%	
People'S United Financial, Inc.	2,747.00	42,963.08	.06%	
Pepsico, Inc.	11,728.00	775,924.48	1.07%	
Persimmon Plc	2,004.00	14,173.40	.02%	
Petroleum Geo Svs	1,532.00	19,985.45	.03%	
Peugeot S.A.	1,291.00	38,077.78	.05%	
Pg&E Corp.	2,635.00	111,776.70	.15%	
Pinault-Printemps-Redoute S.A.	686.00	91,220.05	.13%	
Pirelli & C S.P.A.	30,988.00	19,072.80	.03%	
Pitney Bowes, Inc.	1,550.00	37,897.50	.05%	
Pnc Bank Corp.	3,729.00	222,621.30	.31%	
Portugal Telecom, Sgps, S.A. (Registered)	6,532.00	72,970.65	.10%	
Potash Corp. Npv	2,165.00	258,525.28	.36%	
Ppl Corp.	2,780.00	77,033.80	.11%	
Praxair, Inc.	2,244.00	186,252.00	.26%	
Price/Costco, Inc.	3,231.00	192,923.01	.27%	
Principal Financial Co.	2,402.00	70,162.42	.10%	

NORTHERN FUNDS - GLOBAL SUSTAINABILITY INDEX FUND
Holdings as of Mar 31, 2010

<u>SECURITY</u>	<u>SHARES/PAR</u>	<u>MARKET VALUE</u>	<u>% OF TOTAL NET ASSETS</u>	<u>MATURITY DATE</u>
Procter & Gamble Co.	21,168.00	1,339,299.36	1.84%	
Progressive Co.	4,971.00	94,896.39	.13%	
Prologis	3,270.00	43,164.00	.06%	
Prosafe Asa	1,757.00	9,198.32	.01%	
Pub Service Enterprise	3,807.00	112,382.64	.15%	
Public Power Corp.	706.00	12,486.37	.02%	
Q-Cells Ag Npv	221.00	2,197.94	.00%	
Qbe Insurance Group Ltd.	7,373.00	140,689.77	.19%	
Qlt, Inc.	354.00	1,815.92	.00%	
Qualcomm	12,016.00	504,551.84	.69%	
Questar Corp.	1,209.00	52,228.80	.07%	
R R Donnelley & Sons Co.	1,417.00	30,252.95	.04%	
Radex-Heraklith Inds., A.G.	136.00	4,682.67	.01%	
Randstad Holdings N.V.	903.00	42,967.04	.06%	
Rautaruukki Oyj	718.00	15,534.72	.02%	
Reckitt Benckiser Rb/ Ln	5,213.00	286,861.06	.39%	
Reed Elsevier	8,790.00	70,324.84	.10%	
Reed Elsevier N.V.	4,859.00	59,117.36	.08%	
Regions Finl Corp.	8,283.00	65,021.55	.09%	
Renault S.A.	1,566.00	73,533.17	.10%	
Renewable Energy Corp.	2,013.00	9,411.17	.01%	
Rengo Co Ltd	1,000.00	5,884.44	.01%	
Repsol Ypf S.A.	8,833.00	209,215.85	.29%	
Resona Holdings, Inc.	3,700.00	46,617.74	.06%	
Ricoh Co. Ltd.	4,000.00	62,198.95	.09%	
Roche Holding A.G. (Genusschein)	5,079.00	824,217.77	1.13%	
Rockwell Intl Corp.	1,067.00	60,136.12	.08%	
Rogers Comms, Inc. Class B	3,405.00	116,299.36	.16%	
Rohm Co. Ltd Npv	800.00	59,748.43	.08%	
Romande Energie Holding Sa	1.00	1,650.44	.00%	
Rona, Inc.	819.00	12,369.87	.02%	
Roper	689.00	39,851.76	.05%	
Royal Bank Canada Co.	10,207.00	597,355.47	.82%	
Royal Bank Of Scotland Group Plc	124,289.00	82,690.92	.11%	
Royal Dutch Shell 'A' Shrs	25,624.00	743,396.06	1.02%	
Royal Dutch Shell 'B' Shrs	19,627.00	541,298.73	.74%	
Rri Energy, Inc.	2,138.00	7,889.22	.01%	
Sandvik Ab Npv	8,632.00	108,018.25	.15%	
Santos Ltd.	6,057.00	81,320.90	.11%	
Sanyo Electric Co. Ltd.	22,000.00	35,300.96	.05%	
Saputo, Inc.	1,214.00	35,356.79	.05%	
Scania Ab, Class B	2,895.00	45,836.23	.06%	
Schibsted Asa	462.00	11,656.79	.02%	
Schneider Electric S.A.	1,830.00	214,333.33	.29%	
Schwab (Charles) Co.	8,613.00	160,976.97	.22%	
Scottish & Southern Energy Plc	6,653.00	111,067.07	.15%	
Secom Co. Ltd.	1,300.00	56,696.92	.08%	
Sekisui Chemical Co. Ltd.	3,000.00	20,353.31	.03%	
Sekisui House Npv	4,000.00	39,827.09	.05%	
Sembcorp Industries Ltd.	7,000.00	20,624.29	.03%	
Sembcorp Marine Ltd.	7,000.00	20,930.88	.03%	
Sempra Energy Corp.	1,827.00	91,167.30	.13%	
Sharp Corp.	6,000.00	75,062.61	.10%	
Shaw, Class B	3,038.00	60,152.79	.08%	
Shimano, Inc.	500.00	22,120.22	.03%	
Shimizu Corp.	4,000.00	16,695.86	.02%	
Shin-Etsu Chemical Co. Ltd.	2,300.00	133,656.32	.18%	
Shinsei Bank Ltd.	10,000.00	12,036.97	.02%	
Shionogi & Co. Ltd.	1,900.00	36,111.39	.05%	
Shiseido Co Ltd Npv	2,200.00	47,787.34	.07%	
Shizuoka Bank (The) Ltd.	4,000.00	34,879.87	.05%	
Sigma-Aldrich Corp.	900.00	48,294.00	.07%	
Singapore Airlines Ltd.	4,000.00	43,585.37	.06%	
Skanska Ab, Class B	2,885.00	52,472.35	.07%	
Skf Ab, Class B	2,831.00	50,359.77	.07%	
Smc Corp. Of Japan	400.00	54,318.08	.07%	
Snam Rete Gas S.P.A	12,177.00	61,678.43	.08%	
Solarworld Ag	614.00	9,244.67	.01%	
Solvay S.A., Class A	312.00	32,044.42	.04%	
Sonae, Sgps, S.A.	5,703.00	6,769.84	.01%	
Sony Corp.	7,200.00	275,826.86	.38%	
Sos Cuetara Sa Eurl.5025(Post Subdivision)	322.00	1,082.30	.00%	
Sp Ausnet (Aud Quote) Npv.	12,257.00	10,172.98	.01%	
Sprint Corp.	21,852.00	83,037.60	.11%	
Spx Corp.	338.00	22,416.16	.03%	
Ssab Svenskt Stal Ab, Series A	1,739.00	31,298.38	.04%	
St. Jude Medical, Inc.	2,369.00	97,247.45	.13%	
Stagecoach Group Plc	5,877.00	16,332.28	.02%	
Stanley Black & Decker Inc	1,090.00	62,576.90	.09%	
Staples, Inc.	5,255.00	122,914.45	.17%	
Starbucks Corp.	5,312.00	128,922.24	.18%	
Starwood Hotels	1,380.00	64,363.20	.09%	
State Street Corp.	3,526.00	159,163.64	.22%	
Statoilhydro Asa	9,149.00	212,668.98	.29%	
Stora Enso Oyj Npv Ser'R'	4,665.00	35,587.63	.05%	

NORTHERN FUNDS - GLOBAL SUSTAINABILITY INDEX FUND
Holdings as of Mar 31, 2010

<u>SECURITY</u>	<u>SHARES/PAR</u>	<u>MARKET VALUE</u>	<u>% OF TOTAL NET ASSETS</u>	<u>MATURITY DATE</u>
Storebrand Asa	2,959.00	23,454.30	.03%	
Sumitomo Chemical Co. Ltd.	9,000.00	44,015.42	.06%	
Sumitomo Metal Industries Ltd.	26,000.00	78,749.55	.11%	
Sumitomo Metal Mining Co. Ltd.	4,000.00	59,119.08	.08%	
Sumitomo Trust&Bkg Npv	9,000.00	52,601.57	.07%	
Sun Hung Kai Properties Ltd.	14,208.00	213,342.58	.29%	
Sun Life Financial Co.	4,130.00	132,848.03	.18%	
Suncor Energy, Inc.	11,247.00	365,764.20	.50%	
Suncorp-Metway Ltd.	9,148.00	71,557.14	.10%	
Suntrust Banks	3,638.00	97,462.02	.13%	
Svenska Cellulosa Ab-Sca	4,374.00	61,715.60	.08%	
Svenska Handelsbanken Ab, Class A	4,488.00	131,442.13	.18%	
Swiss Reinsurance (Registered)	2,551.00	125,453.71	.17%	
Swisscom A.G. (Registered)	151.00	55,133.15	.08%	
Sysco Corp.	4,317.00	127,351.50	.18%	
T. Rowe Price, Inc.	1,929.00	105,959.97	.15%	
T&D Holdings, Inc.	1,850.00	43,642.55	.06%	
Talisman Energy, Inc.	7,277.00	124,453.79	.17%	
Tandberg Asa	650.00	18,534.01	.03%	
Target Corp.	5,471.00	287,774.60	.40%	
Tdk Corp.	700.00	46,602.70	.06%	
Teck Cominco Ltd., Cl B	4,144.00	180,546.45	.25%	
Teijin Ltd.	6,000.00	20,160.15	.03%	
Telecom Corp. Of New Zealand Ltd.	14,468.00	22,330.14	.03%	
Telecom Italia S.P.A.	97,058.00	139,906.38	.19%	
Telecom Italia Spa Di Risp Eur0.55	41,920.00	47,319.79	.07%	
Telekom Austria A.G.	2,544.00	35,580.88	.05%	
Telenor Asa	6,012.00	81,495.87	.11%	
Teliasonera Ab	15,965.00	113,394.20	.16%	
Telus Corp.	301.00	10,769.79	.01%	
Terna S.P.A.	10,908.00	47,232.52	.06%	
Terumo Corp.	1,100.00	58,489.32	.08%	
Tesco Plc	57,429.00	379,706.95	.52%	
Texas Instruments, Co.	8,872.00	217,097.84	.30%	
Thermo Electron Corp.	2,975.00	153,034.00	.21%	
Thomson Corp.	2,997.00	109,062.30	.15%	
Tiffany & Co.	867.00	41,173.83	.06%	
Titan Cement Co. Sa	446.00	11,862.04	.02%	
Tjx Cos, Inc.	3,068.00	130,451.36	.18%	
Tnt Post Group N.V.	2,653.00	76,145.28	.10%	
Tobu Railway Co. Ltd.	5,000.00	27,762.00	.04%	
Tohoku Electric Power Co., Inc.	2,800.00	59,101.29	.08%	
Tokyo Electron Ltd.	1,000.00	65,978.96	.09%	
Tokyo Gas Co. Ltd.	15,000.00	66,111.11	.09%	
Tokyu Corp.	7,000.00	29,282.41	.04%	
Toll Holdings Ltd.	5,219.00	35,471.62	.05%	
Tomkins Plc	6,705.00	24,043.25	.03%	
Tomra Systems Asa	817.00	3,998.89	.01%	
Toppan Printing Co. Ltd.	4,000.00	36,127.60	.05%	
Toray Industries, Inc.	8,000.00	46,743.86	.06%	
Toronto-Dominion Co.	6,145.00	458,008.66	.63%	
Tosoh Corp.	4,000.00	10,140.32	.01%	
Toyo Seikan Kaisha Npv	1,100.00	19,468.76	.03%	
Toyota Industries Corp.	1,000.00	28,572.85	.04%	
Transalta Corp.	1,543.00	34,136.97	.05%	
Transcanada Pipeline Co.	4,950.00	181,400.09	.25%	
Transfield Service Npv	2,563.00	9,481.25	.01%	
Transpacific Industries Group Ltd Npv	3,351.00	4,051.12	.01%	
Transurban Group	9,218.00	42,695.22	.06%	
Travelers Cos, Inc.	3,697.00	199,416.18	.27%	
Tui Travel Plc	4,444.00	20,314.93	.03%	
Ube Industries Ltd. Of Japan	6,000.00	15,386.69	.02%	
Umicore Npv	796.00	27,759.44	.04%	
Uni-Charm Corp.	300.00	28,982.09	.04%	
Unicredit Spa	139,838.00	412,741.47	.57%	
Unilever Nv Cva	11,186.00	338,705.95	.47%	
Unilever Ord	9,310.00	273,079.13	.38%	
United Parcel Service, Cl B	5,141.00	331,131.81	.46%	
Upm-Kymmene Oyj	3,794.00	50,405.21	.07%	
Us Bancorp. Del	13,705.00	354,685.40	.49%	
Utd Group Ltd.	1,165.00	16,064.89	.02%	
Utd Sts Stl Corp.	1,020.00	64,790.40	.09%	
Vector Limited Npv	704.00	1,059.70	.00%	
Vestas Wind Systems A/S	1,475.00	80,583.44	.11%	
Vf Corp.	811.00	65,001.65	.09%	
Vinci	3,522.00	207,762.44	.29%	
Visofan Envoltura	261.00	6,855.33	.01%	
Viterra, Inc.	2,817.00	26,598.76	.04%	
Vodafone Group Ord	380,387.00	880,137.92	1.21%	
Voest-Alpine A.G.	1,145.00	46,399.31	.06%	
Volkswagen A.G.	235.00	22,709.13	.03%	
Volkswagen A.G. (Pfd.)	772.00	70,836.85	.10%	
Volkswagen S/R 09/04/2010	1,007.00	682.06	.00%	
Volvo Ab, Class A	4,904.00	48,457.95	.07%	
Volvo Ab, Class B	10,491.00	105,320.03	.14%	

Apr 13, 2010

NORTHERN FUNDS - GLOBAL SUSTAINABILITY INDEX FUND
Holdings as of Mar 31, 2010

<u>SECURITY</u>	<u>SHARES/PAR</u>	<u>MARKET VALUE</u>	<u>% OF TOTAL NET ASSETS</u>	<u>MATURITY DATE</u>
Vornado Realty Trust	1,336.00	101,135.20	.14%	
Vulcan Materials	890.00	42,043.60	.06%	
Wellpoint, Inc.	3,197.00	205,822.86	.28%	
Wells Fargo & Co.	37,450.00	1,165,444.00	1.60%	
Wesfarmers Ltd.	7,214.00	210,068.89	.29%	
West Aust'N Newspapers Hldgs Npv	422.00	3,066.95	.00%	
Weston (George)	316.00	21,825.83	.03%	
Westpac Banking Corp.	21,477.00	547,600.08	.75%	
Weyerhaeuser Co.	1,543.00	69,851.61	.10%	
Whirlpool Corp.	560.00	48,860.00	.07%	
Windstream Corp.	3,290.00	35,828.10	.05%	
Wisconsin Energy	850.00	41,998.50	.06%	
Wolseley Plc	1,986.00	48,030.24	.07%	
Wolters Kluwer Eur0.12	2,046.00	44,402.46	.06%	
Woodside Petroleum Ltd.	4,231.00	181,772.75	.25%	
Woolworths Ltd.	8,863.00	227,499.97	.31%	
Wpp Plc	9,099.00	94,217.45	.13%	
Xerox Corp.	9,531.00	92,927.25	.13%	
Xstrata Plc	15,750.00	299,130.52	.41%	
Xto Energy, Inc.	4,156.00	196,080.08	.27%	
Yakult Honsha	1,300.00	35,049.98	.05%	
Yamaha Corp.	1,100.00	14,142.07	.02%	
Yamaha Motor Co. Ltd.	1,100.00	16,491.15	.02%	
Yamana Gold, Inc.	5,108.00	50,544.38	.07%	
Yamato Kogyo Co.	400.00	13,291.59	.02%	
Yamato Transport Co. Ltd.	2,500.00	35,031.33	.05%	
Yara International Asa	1,570.00	68,110.63	.09%	
Yit-Yhtyma	976.00	22,560.11	.03%	
Zardoya-Otis	864.00	14,978.82	.02%	
Zimmer Hldgs, Inc.	1,553.00	91,937.60	.13%	
3m Company	5,116.00	427,544.12	.59%	
Total		70,321,700.07		

This information is unaudited, and the portfolios holdings are subject to change at any time. This list is not intended as a recommendation or offer to buy, hold or sell any of the securities listed. You should consider the investment objectives, risks, charges, and expenses of Northern Funds carefully before investing. A prospectus with this and other information may be obtained at 800/595-9111 or northernfunds.com. The prospectus should be read carefully before investing. Northern Funds are distributed by Northern Funds Distributor, LLC, not affiliated with Northern Trust.