

**NORTHERN FUNDS - GLOBAL SUSTAINABILITY INDEX FUND**  
**Holdings as of Feb 28, 2010**

<u>SECURITY</u>	<u>SHARES/PAR</u>	<u>MARKET VALUE</u>	<u>% OF TOTAL NET ASSETS</u>	<u>MATURITY DATE</u>
Acciona S.A.	154.00	17,115.47	.03%	
Accor S.A.	1,486.00	75,152.64	.12%	
Ace Aviation Hldgs, Class A	1,221.00	13,739.30	.02%	
Acergy Sa	1,050.00	17,313.97	.03%	
Acerinox S.A.	1,586.00	27,103.39	.04%	
Acesa Infraestruct	2,470.00	46,560.76	.07%	
Acs Actividades Cons Y Serv	1,773.00	78,793.67	.12%	
Adecco S.A. (Registered)	978.00	48,628.12	.08%	
Adobe Systems, Inc.	3,589.00	124,358.85	.19%	
Advantest Corp.	900.00	21,406.14	.03%	
Aegon Nv	11,685.00	73,894.56	.11%	
Aeon Co. Ltd.	4,200.00	43,065.07	.07%	
Aes Corp.	4,549.00	53,177.81	.08%	
Aetna, Inc.	2,963.00	88,860.37	.14%	
Aflac, Inc.	3,145.00	155,520.25	.24%	
Aggreko Plc	1,756.00	26,112.06	.04%	
Agilent Technology	2,360.00	74,245.60	.12%	
Agnico Eagle Mines Co.	1,075.00	62,075.95	.10%	
Agrium, Inc.	1,090.00	70,587.17	.11%	
Air Liquide Sa	1,781.00	212,782.19	.33%	
Air Prods & Chems Co.	1,422.00	97,520.76	.15%	
Air Water, Inc. Npv	1,000.00	11,698.60	.02%	
Airgas, Inc.	390.00	25,014.60	.04%	
Aisin Seiki Co. Ltd.	900.00	23,597.11	.04%	
Ajinomoto Co., Inc.	4,000.00	40,721.61	.06%	
Akzo Nobel N.V.	1,626.00	82,720.73	.13%	
Alapis S.A. Eur0.30(Cr)	10,162.00	6,101.34	.01%	
Alfa Laval Ab	2,199.00	31,197.29	.05%	
All Nippon Airways Co. Ltd.	5,000.00	15,131.88	.02%	
Allergan, Inc.	2,137.00	124,864.91	.19%	
Allianz A.G. (Registered)	3,086.00	356,218.92	.55%	
Alumina Ltd Npv	18,073.00	24,534.86	.04%	
Amazon.Com, Inc.	2,247.00	266,044.80	.41%	
American Express Co.	8,116.00	309,950.04	.48%	
Amgen	6,960.00	394,005.60	.61%	
Amp Ltd.	14,040.00	74,586.20	.12%	
Amp Nz Office Trust Units Npv	3,266.00	1,754.03	.00%	
Apache Corp.	2,299.00	238,268.36	.37%	
Applied Materials	9,191.00	112,497.84	.17%	
Arcelormittal Co.	7,717.00	294,100.70	.46%	
Arriva	1,719.00	13,423.29	.02%	
Asahi Glass Co. Ltd.	6,000.00	59,850.14	.09%	
Asahi Kasei Corp.	7,000.00	36,446.87	.06%	
Asciano Group	20,965.00	33,726.93	.05%	
Asml Holding	2,948.00	90,292.96	.14%	
Assa Abloy Ab, Class B	2,618.00	49,148.44	.08%	
Astellas Pharmaceutical Co. Ltd.	2,400.00	90,305.58	.14%	
Astral Media, Inc., Cl A	391.00	12,957.64	.02%	
Astrazeneca Plc	9,999.00	440,267.94	.68%	
Atco Ltd, Class I	382.00	17,462.47	.03%	
Athens Water Supply	110.00	844.52	.00%	
Atlantia S.P.A Eur	2,920.00	67,390.19	.10%	
Auckland International Airport Ltd.	6,296.00	8,168.47	.01%	
Australia & New Zealand Banking Group Ltd.	15,980.00	330,503.19	.51%	
Australian Gas Light Co. Ltd.	2,877.00	37,005.85	.06%	
Australian Pipeline Trust Npv	2,692.00	8,333.86	.01%	
Autogrill S.P.A.	828.00	10,281.48	.02%	
Autozone, Inc.	263.00	43,639.59	.07%	
Avalonbay Communities, Inc.	621.00	50,561.82	.08%	
Aviva Plc	18,998.00	113,309.07	.18%	
Balfour Beatty Plc	5,287.00	22,262.76	.03%	
Ball Corp.	670.00	36,206.80	.06%	
Banco Bilbao Vizcaya Argentaria S.A.	25,511.00	331,693.41	.51%	
Banco Comercial Portugues S.A. (Registered)	22,064.00	22,340.06	.03%	
Banco Espirito Santo S.A. (Registered)	1,806.00	9,008.47	.01%	
Banco Santander Central Hispano S.A.	56,039.00	730,729.56	1.13%	
Bank Of Montreal	3,705.00	197,184.79	.31%	
Bank Of New York Mellon	8,238.00	234,947.76	.36%	
Bank Of Nova Scotia	6,918.00	314,271.95	.49%	
Baxter Intl, Inc.	4,131.00	235,177.83	.36%	
Bayer Motoren Werk	2,059.00	83,467.85	.13%	
Bb&T Corp.	4,740.00	135,232.20	.21%	
Bce, Inc.	1,849.00	51,311.76	.08%	
Becton Dickinson	1,613.00	125,604.31	.19%	
Bed Bath & Beyond Co.	1,750.00	72,817.50	.11%	
Beiersdorf A.G.	611.00	37,446.37	.06%	
Bekaert N.V.	110.00	17,800.65	.03%	
Belgacom Sa Npv	1,102.00	41,264.15	.06%	
Benesse Corp.	500.00	22,447.14	.03%	
Best Buy, Inc.	2,825.00	103,112.50	.16%	
Billabong International	1,056.00	9,603.96	.01%	
Biogen Idec, Inc.	1,926.00	105,949.26	.16%	
Black And Decker	468.00	33,915.96	.05%	
Bluescope Steel Ltd.	13,501.00	29,185.05	.05%	
Bombardier, Inc. Class B Npv	9,942.00	53,762.96	.08%	

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Borg-Warner, Inc.	760.00	28,469.60	.04%	
Boskalis Westminst	385.00	12,394.59	.02%	
Boston Properties, Inc.	970.00	65,892.10	.10%	
Bouygues Sa	1,727.00	79,518.98	.12%	
Bradken Limited Npv	907.00	5,257.35	.01%	
Brambles Ltd. Npv	9,636.00	59,839.66	.09%	
Brisa-Auto Estradas De Portugal S.A.	3,152.00	25,264.70	.04%	
Bristol-Meyers Squibb Co.	11,683.00	286,350.33	.44%	
British Airways Plc	4,242.00	13,665.37	.02%	
Brookfield Asset Ltd,. Cl A	3,904.00	92,682.86	.14%	
Bunzl Plc	2,260.00	23,448.48	.04%	
Burberry Group Ord	2,789.00	26,607.49	.04%	
Calpine Corp.	2,169.00	23,728.86	.04%	
Canadian Imp Bank Co.	2,632.00	175,122.97	.27%	
Canadian Nat'L Railway, Inc.	3,248.00	170,701.88	.26%	
Canadian Tire Corp. Cl A	529.00	26,419.56	.04%	
Canadian Utilities, Cl A	596.00	25,285.27	.04%	
Canon, Inc.	9,100.00	377,856.19	.59%	
Capita Group Plc	4,107.00	44,834.66	.07%	
Cardiome Pharma Corp.	207.00	1,072.17	.00%	
Carrefour S.A.	4,815.00	222,227.29	.34%	
Caterpillar Inc Del	4,214.00	240,408.70	.37%	
Cdn Pac Ry Ltd.	1,158.00	55,896.41	.09%	
Celgene Corp.	3,104.00	184,750.08	.29%	
Cenovus Energy, Inc.	5,132.00	125,347.86	.19%	
Centerpoint Energy, Inc.	2,680.00	35,858.40	.06%	
Centrica Plc	34,993.00	149,230.18	.23%	
Ch Robinson Worldwide	1,170.00	62,396.10	.10%	
Chesapeake Energy	4,341.00	115,340.37	.18%	
Chgo Mercantile Exchange	423.00	127,614.87	.20%	
Chubb Corp.	2,332.00	117,672.72	.18%	
Chugai Pharmaceutical Co. Ltd.	1,510.00	29,139.41	.05%	
Cie De Saint-Gobain	3,365.00	158,272.90	.25%	
Cimpor Cimentos De Portugal S.A.	1,631.00	12,054.12	.02%	
Cisco Systems, Inc.	39,556.00	962,397.48	1.49%	
City Developments Ltd.	5,000.00	36,551.25	.06%	
Clp Holdings Ltd.	12,099.00	83,639.69	.13%	
Cml Income Fund	504.00	6,447.22	.01%	
Coach, Inc.	2,112.00	76,961.28	.12%	
Coca-Cola Hellenic	910.00	22,318.77	.03%	
Cochlear Ltd.	390.00	22,147.37	.03%	
Colgate Palmolive	3,464.00	287,304.16	.45%	
Comfordelgro Corp. Ltd.	15,000.00	16,536.44	.03%	
Commonwealth Bank Of Australia	10,514.00	506,832.42	.79%	
Compagnie Maritime	78.00	2,343.87	.00%	
Compagnie Maritime	47.00	954.43	.00%	
Compass Group Plc	12,980.00	96,531.31	.15%	
Consolidated Edison, Inc.	1,923.00	82,208.25	.13%	
Contact Energy Ltd.	1,975.00	8,410.88	.01%	
Cookson Group Ord Gbpl	1,928.00	13,528.05	.02%	
Cooper Industries Plc	1,106.00	50,168.16	.08%	
Corning, Inc.	10,612.00	187,089.56	.29%	
Credit Suisse Group	7,765.00	345,714.07	.54%	
Crh Plc - Dublin	4,771.00	109,331.35	.17%	
Crown Castle Intercom	1,957.00	73,974.60	.11%	
Csr Ltd.	8,773.00	12,701.54	.02%	
Csx Corp.	2,660.00	126,243.60	.20%	
Cummins Engine	1,359.00	77,164.02	.12%	
Dai Nippon Printng Npv	4,000.00	52,668.77	.08%	
Daido Steel Co.	2,000.00	7,870.60	.01%	
Daiichi Sankyo Co. Ltd.	3,500.00	70,799.56	.11%	
Daito Trust Construction Co. Ltd.	600.00	29,336.11	.05%	
Daiwa House Industry Co. Ltd.	3,000.00	32,123.63	.05%	
Daiwa Securities Group, Inc.	12,000.00	59,237.89	.09%	
Danaher Corp.	2,182.00	161,402.54	.25%	
Danisco A/S	323.00	21,663.71	.03%	
Darden Restaurants Co.	930.00	37,711.50	.06%	
Dassault Systems S.A.	385.00	22,183.77	.03%	
Deere & Co.	2,854.00	163,534.20	.25%	
Delarue Ord Gbp0.4486857	601.00	8,574.44	.01%	
Delhaize Group	692.00	53,594.58	.08%	
Dell, Inc.	13,339.00	176,474.97	.27%	
Denso Corp.	3,000.00	81,231.84	.13%	
Deutsche Lufthansa A.G. (Registered)	1,624.00	24,229.86	.04%	
Deutsche Post A.G. (Registered)	6,244.00	101,503.16	.16%	
Devon Energy Co.	3,005.00	206,924.30	.32%	
Dexia	3,312.00	17,956.49	.03%	
Discover Financial Services	3,790.00	51,733.50	.08%	
Disney (Walt) Co.	12,658.00	395,435.92	.61%	
Dnb Holding Asa	8,278.00	89,960.73	.14%	
Dover Corp.	1,259.00	56,982.34	.09%	
Downer Edi Ltd.	1,461.00	10,314.41	.02%	
Dun & Bradstreet Corp	423.00	29,677.68	.05%	
Eaton Corp.	1,150.00	78,338.00	.12%	
Ebro Puleva, S.A.	853.00	16,807.48	.03%	

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Ecolab, Inc.	1,572.00	66,244.08	.10%	
Edison Intl	2,250.00	73,417.50	.11%	
Eisai Co. Ltd.	1,500.00	58,460.63	.09%	
Electa Ab	386.00	9,735.11	.02%	
Electrolux Ab, Class B	2,139.00	45,447.33	.07%	
Elia System Operator	80.00	3,027.22	.00%	
Emerson Electric	5,155.00	244,037.70	.38%	
Enbridge, Inc.	2,562.00	113,562.47	.18%	
Encana Corp.	5,132.00	168,219.76	.26%	
Enel S.P.A	48,260.00	261,769.19	.41%	
Eni S.P.A.	18,760.00	423,280.46	.66%	
Enron Oil & Gas	1,689.00	158,850.45	.25%	
Equitable Res, Inc.	905.00	39,602.80	.06%	
Equity Residential	1,910.00	68,912.80	.11%	
Ericsson(Lm)Tel	20,214.00	202,205.21	.31%	
Expedtrs Intl Wash Co.	1,490.00	54,340.30	.08%	
Experian Plc	6,980.00	64,598.36	.10%	
Ezra Limited Sgd0.20	2,000.00	3,185.17	.00%	
Family Dollar Stores, Inc.	870.00	28,701.30	.04%	
Fanuc Ltd.	1,200.00	117,087.59	.18%	
Fast Retailing Co. Ltd.	400.00	67,487.69	.10%	
Fastenal	1,014.00	44,991.18	.07%	
Fdx Corp.	2,164.00	183,420.64	.28%	
Ferrovial Sa	3,493.00	30,788.38	.05%	
Fifth Third Bancorp.	5,402.00	65,958.42	.10%	
Finning Intl, Inc.	1,218.00	20,373.10	.03%	
First Empire State	841.00	65,118.63	.10%	
First Solar, Inc.	465.00	49,243.50	.08%	
Fletcher Building Ltd.	3,874.00	21,420.13	.03%	
Flsmidth & Co. A/S, Class B	402.00	25,639.24	.04%	
Fortescue Metals Group	15,762.00	65,434.35	.10%	
Fpl Group, Inc.	2,782.00	129,001.34	.20%	
Franklin Resources, Inc.	1,208.00	122,877.76	.19%	
Freightways	2,224.00	4,729.70	.01%	
Fugro N.V.	491.00	28,525.27	.04%	
Fujifilm Holdings Corp Npv	2,600.00	82,808.35	.13%	
Fujitsu Ltd.	11,000.00	71,566.83	.11%	
Galp Energia Sgps Eurl	1,555.00	25,249.94	.04%	
Gamesa Corp.	1,856.00	23,095.53	.04%	
Gap, Inc.	3,575.00	76,862.50	.12%	
Gas Natural Sdg S.A.	3,178.00	58,308.35	.09%	
Geberit A.G. (Registered)	268.00	45,902.73	.07%	
Gek Group Of Companies Sa Eur0.36	326.00	2,206.97	.00%	
General Mills, Inc.	2,280.00	164,182.80	.25%	
Genuine Pt Co.	1,120.00	45,203.20	.07%	
Genworth Financial, Inc.	3,372.00	53,749.68	.08%	
Genzyme Corp. General Div	1,808.00	103,417.60	.16%	
Gestevis Telecinco	712.00	9,417.37	.01%	
Gildan Activewear	913.00	21,527.55	.03%	
Gilead Sciences, Inc.	6,162.00	293,372.82	.46%	
Givaudan S.A. (Registered)	55.00	45,181.81	.07%	
Google, Inc.	1,622.00	854,469.60	1.33%	
Grafton Group Plc	1,240.00	4,091.81	.01%	
Grainger(Ww), Inc.	461.00	46,860.65	.07%	
Groupe Danone (Post Subdivision)	4,342.00	254,019.46	.39%	
Hang Lung Properties Ltd.	14,061.00	53,740.39	.08%	
Hang Seng Bank Ltd.	5,278.00	77,197.95	.12%	
Hankyu Corp.	9,000.00	43,204.19	.07%	
Harley Davidson Co.	1,655.00	40,729.55	.06%	
Hartford Finl Services	2,639.00	64,312.43	.10%	
Hays Plc	9,531.00	15,166.70	.02%	
Hellenic Petroleum S.A.	653.00	7,324.36	.01%	
Henkel Kgaa	1,236.00	63,663.99	.10%	
Hennes & Mauritz Ab, Class B	1,981.00	120,159.67	.19%	
Hess Corp.	2,246.00	132,064.80	.20%	
Hewlett Packard Co.	16,283.00	827,013.57	1.28%	
Hitachi Construction Co., Ltd.	500.00	10,223.56	.02%	
Hitachi Metals Npv	1,000.00	9,623.45	.01%	
Holcim Ltd. (Registered)	1,666.00	110,234.52	.17%	
Holmen Ab, Class B	362.00	8,986.28	.01%	
Home Retail Group	5,402.00	21,010.49	.03%	
Honda Motor Co. Ltd.	9,400.00	325,682.54	.51%	
Hong Kong & China Gas Co. Ltd.	33,699.00	75,908.10	.12%	
Hong Kong & Shang Hotels	5,500.00	7,682.82	.01%	
Hong Kong Electric Holdings Ltd.	11,258.00	63,023.50	.10%	
Host Hotels & Resorts, Inc.	4,329.00	50,692.59	.08%	
Hsbc Holdings Plc	119,154.00	1,308,805.31	2.03%	
Hudson Cy Bancorp, Inc.	3,665.00	49,550.80	.08%	
Hyflux	2,000.00	5,006.91	.01%	
Iberdrola S.A.	35,330.00	284,482.04	.44%	
Ibiden Co.	700.00	23,553.22	.04%	
Ibm	9,061.00	1,152,196.76	1.79%	
Illinois Tool Works	3,421.00	155,723.92	.24%	
Inchcape Plc	33,064.00	12,837.38	.02%	
Inditex S.A.	1,725.00	101,720.60	.16%	

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Infratil Limited Ord Npv	5,032.00	5,688.48	.01%	
Ing Groep N.V. - Cva	26,443.00	237,279.06	.37%	
Ingersoll-Rand Co.	2,180.00	69,563.80	.11%	
Inmet Mining Corp.	358.00	19,515.93	.03%	
Intel Corp.	38,095.00	782,090.35	1.21%	
Intercontinental Hotels Group Plc	2,058.00	28,876.21	.04%	
Intercontinentalexchange, Inc.	480.00	51,499.20	.08%	
International Power Plc	10,747.00	53,163.34	.08%	
Intl Paper Co.	2,922.00	67,702.74	.11%	
Intoll Group	13,522.00	13,601.78	.02%	
Invensys Plc	5,883.00	28,235.67	.04%	
Italcement Spa -Rnc	873.00	5,372.58	.01%	
Italcementi S.P.A.	456.00	4,973.04	.01%	
Itv Plc	29,545.00	24,335.85	.04%	
J.C. Penney Co., Inc.	1,712.00	47,216.96	.07%	
Jerónimo Martins	1,773.00	17,019.58	.03%	
Jgc Corp.	1,000.00	18,775.10	.03%	
John Fairfax Holdings Ltd.	5,889.00	8,687.36	.01%	
Johnson & Johnson Co.	19,001.00	1,197,063.00	1.86%	
Johnson Controls Co.	4,621.00	143,713.10	.22%	
Joyo Bank (The) Ltd.	4,000.00	16,071.73	.02%	
Js Group Corp Com Npv	1,500.00	29,543.74	.05%	
Jsr Corp.	1,200.00	23,477.06	.04%	
K & S Ag	1,309.00	79,496.32	.12%	
Kaneka Corp.	1,000.00	5,961.17	.01%	
Kao Corp Npv	3,700.00	94,639.26	.15%	
Kawasaki Kisen Kaisha Ltd.	3,000.00	10,893.18	.02%	
Kbc Groep	1,233.00	55,909.07	.09%	
Kci Konecranes Oyj	342.00	9,400.89	.01%	
Kddi Corp.	23.00	122,649.56	.19%	
Keihin Electric Express Railway Co. Ltd.	3,000.00	24,574.20	.04%	
Keio Electric Railway Co. Ltd.	3,000.00	20,046.68	.03%	
Kerry Group Plc, Class A	981.00	31,101.57	.05%	
Kesko Oyj, Class B	482.00	17,481.34	.03%	
Keycorp	6,219.00	44,465.85	.07%	
Kikkoman Corp.	1,000.00	11,866.23	.02%	
Kimberly-Clark Co.	2,835.00	172,197.90	.27%	
Kimco Realty Corp.	2,760.00	38,336.40	.06%	
Kingfisher Plc	16,342.00	53,589.91	.08%	
Kingspan Group	971.00	6,611.53	.01%	
Kinross Gold Corp.	4,643.00	84,148.53	.13%	
Kintetsu Corp.	8,000.00	25,296.09	.04%	
Kiwi, Inc.	4,050.00	2,855.33	.00%	
Kone Oyj, Class 'B' Shs	1,139.00	48,092.25	.07%	
Konica Minolta Holdings, Inc.	2,500.00	25,901.79	.04%	
Koninklijke Ahold	8,310.00	101,865.10	.16%	
Koninklijke Dsm Nv	1,260.00	52,680.75	.08%	
Koninklijke Philips Electronics N.V.	6,653.00	194,595.60	.30%	
Kraft Foods, Inc. Cl A	11,863.00	337,265.09	.52%	
Kubota Corp.	5,000.00	44,401.18	.07%	
Kuraray Co. Ltd.	2,500.00	32,052.26	.05%	
Kurita Water Industries Ltd.	700.00	19,272.10	.03%	
Kyocera Corp.	1,300.00	115,779.44	.18%	
L'Oreal S.A.	2,069.00	214,055.21	.33%	
Lafarge S.A.	1,472.00	95,523.47	.15%	
Lawson, Inc.	500.00	21,869.71	.03%	
Leighton Holdings Ltd.	955.00	32,173.80	.05%	
Li & Fung Ltd.	20,000.00	93,093.16	.14%	
Limited, Inc.	2,199.00	48,619.89	.08%	
Lincoln National	2,130.00	53,633.40	.08%	
Linde A.G.	873.00	98,333.05	.15%	
Lloyds Tsb Group Plc	261,018.00	209,651.02	.33%	
Loblaw Co.	772.00	27,073.28	.04%	
Macquarie Airports Npv	4,225.00	11,787.32	.02%	
Macquarie Atlas Ro Npv(Stapled)	2,704.00	1,950.24	.00%	
Mainfreight Ltd. Ord Npv	161.00	657.23	.00%	
Makita Corp.	700.00	22,459.96	.03%	
Manulife Financialcomm St	11,985.00	219,946.71	.34%	
Marriott Inter Fractional	40,652.00	.00	.00%	
Marriott Intl, Inc.	2,416.00	65,497.76	.10%	
Martin Mar Material Co.	375.00	29,707.50	.05%	
Masco Corp.	2,340.00	31,285.80	.05%	
Matsushita Electric Industrial Co. Ltd.	16,700.00	231,803.87	.36%	
Matsushita Electric Works Ltd.	1,000.00	11,682.84	.02%	
Mattel, Inc.	2,548.00	56,030.52	.09%	
Mazda Motor Corp.	10,000.00	26,306.46	.04%	
Mcdonald'S Corp.	7,402.00	472,617.70	.73%	
Mds, Inc.	704.00	5,861.03	.01%	
Mdu Resources Group, Inc.	1,200.00	24,528.00	.04%	
Meadwestvaco Corp.	1,138.00	26,105.72	.04%	
Methanex Corp.	611.00	14,464.79	.02%	
Metro A.G.	1,124.00	57,628.07	.09%	
Metro, Inc. Cl A	774.00	29,990.16	.05%	
Metropcs Communications, Inc.	1,637.00	10,100.29	.02%	
Metso Oyj	892.00	27,674.62	.04%	

**NORTHERN FUNDS - GLOBAL SUSTAINABILITY INDEX FUND**  
**Holdings as of Feb 28, 2010**

<u>SECURITY</u>	<u>SHARES/PAR</u>	<u>MARKET VALUE</u>	<u>% OF TOTAL NET ASSETS</u>	<u>MATURITY DATE</u>
Michelin Compagnie Generale, Class B	750.00	52,344.16	.08%	
Mitsubishi Chemical Holdings Corp.	8,000.00	36,265.86	.06%	
Mitsubishi Estate Co. Ltd.	7,000.00	109,846.11	.17%	
Mitsubishi Gas Chemical Co.	3,000.00	16,192.30	.03%	
Mitsubishi Materials Corp.	8,000.00	20,686.79	.03%	
Mitsui Chemicals, Inc.	6,000.00	16,505.91	.03%	
Mitsui Fudosan Co. Ltd.	6,000.00	101,212.19	.16%	
Mizuho Financial Group, Inc.	78,033.00	152,257.21	.24%	
Monadelphous Group Npv	475.00	6,032.20	.01%	
Motorola, Inc.	15,556.00	105,158.56	.16%	
Mtr Corp.	12,028.00	41,594.63	.06%	
Muenchener Rueckversicherungs A.G. (Registered)	1,357.00	209,967.17	.33%	
Murata Manufacturing Co. Ltd.	1,500.00	79,463.09	.12%	
National Australia Bank Ltd.	14,362.00	326,590.93	.51%	
National Grid Transco Plc	16,768.00	166,756.07	.26%	
National Oilwell Co.	2,812.00	122,237.64	.19%	
Neste Oil Oyj	958.00	13,669.84	.02%	
Netapp, Inc.	2,306.00	69,203.06	.11%	
New World Development Ltd.	21,000.00	38,544.06	.06%	
Newcrest Mining Ltd Npv	3,366.00	94,256.35	.15%	
Nexen, Inc.	3,567.00	80,512.61	.12%	
Next Plc	1,395.00	39,894.46	.06%	
Ngk Insulators Ltd.	2,000.00	43,108.97	.07%	
Nh Hoteles S.A.	1,427.00	6,352.98	.01%	
Ni Hldgs, Inc. Cl B	1,136.00	42,509.12	.07%	
Nidec Corp.	400.00	39,012.55	.06%	
Nike, Inc.	2,030.00	137,228.00	.21%	
Nikon Corp.	2,100.00	46,146.24	.07%	
Nippon Express Co. Ltd.	5,000.00	20,586.01	.03%	
Nippon Mining Holdings, Inc.	5,000.00	24,901.32	.04%	
Nippon Sanso Corp.	2,000.00	18,171.98	.03%	
Nippon Sheet Glass Co. Ltd.	5,000.00	13,376.87	.02%	
Nippon Steel Corp.	35,000.00	130,647.28	.20%	
Nippon Yusen Kabushiki Kaisha	9,000.00	32,586.83	.05%	
Nissan Motor Co. Ltd.	15,400.00	122,473.98	.19%	
Nisshin Seifun Group, Inc.	1,500.00	19,792.78	.03%	
Nisshin Steel Co. Ltd.	4,000.00	7,374.73	.01%	
Nissho Iwai Nichim Npv	8,000.00	14,252.58	.02%	
Nissin Food Products Co. Ltd.	600.00	20,739.11	.03%	
Nitto Denko Corp.	900.00	33,234.52	.05%	
Noble Group	18,600.00	41,921.52	.07%	
Nokia Oyj	25,285.00	340,580.71	.53%	
Nomura Holdings, Inc.	25,300.00	186,863.22	.29%	
Nordstrom, Inc.	1,457.00	53,821.58	.08%	
Norfolk Sthn Corp.	2,507.00	128,935.01	.20%	
Norsk Hydro Asa	5,950.00	40,091.80	.06%	
Northern Trust Company	1,185.00	63,148.65	.10%	
Novartis Ag Chf0.50(Regd)	15,502.00	859,902.78	1.33%	
Novo-Nordisk A/S	3,609.00	254,910.42	.40%	
Novozymes A/S, Class B	388.00	39,832.93	.06%	
Nrg Energy, Inc.	1,661.00	36,276.24	.06%	
Nsk Ltd.	3,000.00	21,108.93	.03%	
Ntcc Fort Wash Scg Fd Afgt	1,422.00	59,463.36	.09%	
Ntt Docomo, Inc.	120.00	185,540.80	.29%	
Nucor Corp.	2,174.00	90,003.60	.14%	
Nyse Euronext, Inc.	1,842.00	48,591.96	.08%	
Obayashi Corp.	4,000.00	15,510.68	.02%	
Odakyu Electric Railway Co. Ltd.	4,000.00	33,982.13	.05%	
Oesterreichische Elek A.G., Class A	287.00	11,688.45	.02%	
Olympus Optical Co. Ltd.	1,300.00	40,103.41	.06%	
Omnicom Group, Inc.	2,139.00	78,330.18	.12%	
Omron Corp.	1,600.00	34,715.22	.05%	
Omy A.G.	1,070.00	39,626.44	.06%	
Orica Ltd.	2,462.00	55,043.39	.09%	
Origin Energy Ltd.	5,978.00	89,897.17	.14%	
Orkla Asa	6,971.00	54,627.49	.08%	
Osaka Gas Co. Ltd.	11,000.00	39,861.68	.06%	
Owens-Illinois, Inc.	779.00	23,089.56	.04%	
Paccar, Inc.	2,475.00	87,491.25	.14%	
Pearson Plc	5,363.00	74,875.97	.12%	
People'S United Financial, Inc.	2,447.00	38,589.19	.06%	
Pepsico, Inc.	10,713.00	669,241.11	1.04%	
Persimmon Plc	2,004.00	11,926.00	.02%	
Petroleum Geo Svs	1,132.00	14,337.32	.02%	
Peugeot S.A.	1,291.00	34,092.76	.05%	
Pg&E Corp.	2,535.00	106,267.20	.16%	
Pinault-Printemps-Redoute S.A.	646.00	74,138.33	.12%	
Pirelli & C S.P.A.	22,641.00	11,335.87	.02%	
Pitney Bowes, Inc.	1,350.00	30,915.00	.05%	
Pnc Bank Corp.	3,529.00	189,719.04	.29%	
Portugal Telecom, Sgps, S.A. (Registered)	6,089.00	64,086.83	.10%	
Potash Corp. Npv	1,965.00	216,629.55	.34%	
Ppl Corp.	2,580.00	73,478.40	.11%	
Praxair, Inc.	2,144.00	161,100.16	.25%	
Price/Costco, Inc.	2,931.00	178,703.07	.28%	

**NORTHERN FUNDS - GLOBAL SUSTAINABILITY INDEX FUND**  
**Holdings as of Feb 28, 2010**

<u>SECURITY</u>	<u>SHARES/PAR</u>	<u>MARKET VALUE</u>	<u>% OF TOTAL NET ASSETS</u>	<u>MATURITY DATE</u>
Principal Financial Co.	2,202.00	51,108.42	.08%	
Procter & Gamble Co.	20,068.00	1,269,903.04	1.97%	
Progressive Co.	4,671.00	80,107.65	.12%	
Prologis	3,270.00	42,150.30	.07%	
Prosafe Asa	1,757.00	8,733.64	.01%	
Pub Service Enterprise	3,607.00	107,200.04	.17%	
Public Power Corp.	706.00	10,706.12	.02%	
Q-Cells Ag Npv	221.00	2,108.14	.00%	
Qbe Insurance Group Ltd.	7,035.00	134,642.02	.21%	
Qlt, Inc.	354.00	1,661.99	.00%	
Qualcomm	11,316.00	415,184.04	.64%	
Questar Corp.	1,209.00	50,765.91	.08%	
R R Donnelley & Sons Co.	1,417.00	28,184.13	.04%	
Radex-Heraklith Inds., A.G.	136.00	3,997.82	.01%	
Randstad Holdings N.V.	903.00	37,822.29	.06%	
Rautaruukki Oyj	718.00	13,546.50	.02%	
Reckitt Benckiser Rb/ Ln	4,927.00	259,141.23	.40%	
Reed Elsevier	8,134.00	61,119.78	.09%	
Reed Elsevier N.V.	4,859.00	55,655.92	.09%	
Regions Finl Corp.	8,283.00	55,910.25	.09%	
Renault S.A.	1,461.00	60,124.24	.09%	
Renewable Energy Corp.	2,013.00	7,149.11	.01%	
Rengo Co Ltd	2,000.00	12,691.63	.02%	
Repsol Ypf S.A.	8,376.00	189,728.41	.29%	
Resona Holdings, Inc.	3,300.00	39,945.84	.06%	
Ricoh Co. Ltd.	4,000.00	55,602.45	.09%	
Roche Holding A.G. (Genusschein)	4,811.00	803,669.11	1.25%	
Rockwell Intl Corp.	967.00	52,305.03	.08%	
Rogers Comms, Inc. Class B	3,405.00	112,193.61	.17%	
Rohm Co. Ltd Npv	800.00	54,425.84	.08%	
Romande Energie Holding Sa	1.00	1,707.33	.00%	
Rona, Inc.	819.00	12,368.16	.02%	
Roper	589.00	32,654.16	.05%	
Royal Bank Canada Co.	9,607.00	518,692.23	.80%	
Royal Bank Of Scotland Group Plc	116,783.00	67,159.27	.10%	
Royal Dutch Shell 'A' Shrs	24,309.00	663,728.93	1.03%	
Royal Dutch Shell 'B' Shrs	18,624.00	487,634.41	.76%	
Rri Energy, Inc.	2,138.00	9,086.50	.01%	
Sandvik Ab Npv	8,237.00	88,658.59	.14%	
Santos Ltd.	5,679.00	65,817.56	.10%	
Sanyo Electric Co. Ltd.	29,000.00	49,002.51	.08%	
Saputo, Inc.	1,014.00	28,958.74	.04%	
Scania Ab, Class B	2,895.00	40,903.61	.06%	
Schibsted Asa	462.00	11,415.45	.02%	
Schneider Electric S.A.	1,741.00	186,060.91	.29%	
Schwab (Charles) Co.	7,913.00	144,887.03	.22%	
Scottish & Southern Energy Plc	6,357.00	108,653.55	.17%	
Secom Co. Ltd.	1,200.00	55,027.91	.09%	
Sekisui Chemical Co. Ltd.	3,000.00	19,877.54	.03%	
Sekisui House Npv	4,000.00	39,027.40	.06%	
Sembcorp Industries Ltd.	7,000.00	18,766.22	.03%	
Sembcorp Marine Ltd.	5,000.00	13,190.67	.02%	
Sempra Energy Corp.	1,727.00	84,916.59	.13%	
Sharp Corp.	6,000.00	69,441.51	.11%	
Shaw, Class B	2,838.00	53,862.64	.08%	
Shimano, Inc.	500.00	21,772.62	.03%	
Shimizu Corp.	4,000.00	15,475.14	.02%	
Shin-Etsu Chemical Co. Ltd.	2,200.00	118,250.52	.18%	
Shinsei Bank Ltd.	10,000.00	11,191.19	.02%	
Shionogi & Co. Ltd.	1,900.00	38,794.06	.06%	
Shiseido Co Ltd Npv	2,000.00	44,291.05	.07%	
Shizuoka Bank (The) Ltd.	4,000.00	35,413.93	.05%	
Sigma-Aldrich Corp.	800.00	38,152.00	.06%	
Singapore Airlines Ltd.	4,000.00	42,351.50	.07%	
Skanska Ab, Class B	2,568.00	42,478.43	.07%	
Skf Ab, Class B	2,831.00	44,738.48	.07%	
Smc Corp. Of Japan	400.00	49,889.71	.08%	
Snam Rete Gas S.P.A	11,164.00	52,822.75	.08%	
Solarworld Ag	614.00	8,494.71	.01%	
Solvay S.A., Class A	312.00	29,834.28	.05%	
Sonae, Sggs, S.A.	5,703.00	6,328.33	.01%	
Sony Corp.	6,800.00	232,251.11	.36%	
Sos Cuetara Sa Eurl.5025(Post Subdivision)	322.00	997.65	.00%	
Sp Ausnet (Aud Quote) Npv.	12,257.00	10,363.45	.02%	
Sprint Corp.	20,452.00	68,105.16	.11%	
Spx Corp.	338.00	20,107.62	.03%	
Ssab Svenskt Stal Ab, Series A	1,739.00	29,143.07	.05%	
St. Jude Medical, Inc.	2,269.00	86,721.18	.13%	
Stagecoach Group Plc	4,130.00	11,015.45	.02%	
Stanley Wk	590.00	33,777.50	.05%	
Staples, Inc.	4,955.00	127,640.80	.20%	
Starbucks Corp.	5,012.00	114,824.92	.18%	
Starwood Hotels	1,280.00	49,536.00	.08%	
State Street Corp.	3,426.00	153,861.66	.24%	
Statoilhydro Asa	8,599.00	193,034.79	.30%	

**NORTHERN FUNDS - GLOBAL SUSTAINABILITY INDEX FUND**  
**Holdings as of Feb 28, 2010**

<u>SECURITY</u>	<u>SHARES/PAR</u>	<u>MARKET VALUE</u>	<u>% OF TOTAL NET ASSETS</u>	<u>MATURITY DATE</u>
Stora Enso Oyj Npv Ser'R'	3,939.00	24,952.68	.04%	
Storebrand Asa	2,959.00	20,605.80	.03%	
Sumitomo Chemical Co. Ltd.	8,000.00	35,444.63	.05%	
Sumitomo Metal Industries Ltd.	24,000.00	66,306.70	.10%	
Sumitomo Metal Mining Co. Ltd.	4,000.00	56,658.57	.09%	
Sumitomo Trust&Bkg Npv	9,000.00	50,894.77	.08%	
Sun Hung Kai Properties Ltd.	13,208.00	183,520.09	.28%	
Sun Life Financial Co.	3,930.00	112,049.77	.17%	
Suncor Energy, Inc.	10,647.00	307,709.45	.48%	
Suncorp-Metway Ltd.	8,490.00	64,818.37	.10%	
Suntrust Banks	3,438.00	81,858.78	.13%	
Svenska Cellulosa Ab-Sca	4,027.00	59,547.22	.09%	
Svenska Handelsbanken Ab, Class A	4,319.00	117,880.25	.18%	
Swiss Reinsurance (Registered)	2,446.00	110,188.60	.17%	
Swisscom A.G. (Registered)	151.00	51,880.13	.08%	
Sysco Corp.	4,117.00	118,981.30	.18%	
T. Rowe Price, Inc.	1,729.00	87,643.01	.14%	
T&D Holdings, Inc.	1,600.00	34,596.46	.05%	
Talisman Energy, Inc.	6,977.00	127,510.27	.20%	
Tandberg Asa	650.00	18,255.61	.03%	
Target Corp.	5,171.00	266,409.92	.41%	
Tdk Corp.	700.00	43,120.58	.07%	
Teck Cominco Ltd., Cl B	3,944.00	145,059.12	.23%	
Teijin Ltd.	6,000.00	17,615.53	.03%	
Telecom Corp. Of New Zealand Ltd.	14,468.00	23,243.80	.04%	
Telecom Italia S.P.A.	91,598.00	130,519.35	.20%	
Telecom Italia Spa Di Risparmio Eur0.55	41,920.00	44,537.00	.07%	
Telekom Austria A.G.	2,544.00	33,365.58	.05%	
Telenor Asa	5,612.00	70,962.03	.11%	
Teliasonera Ab	15,191.00	105,141.21	.16%	
Telus Corp.	301.00	9,471.59	.01%	
Terna S.P.A.	9,769.00	40,136.86	.06%	
Terumo Corp.	1,100.00	59,597.66	.09%	
Tesco Plc	53,861.00	344,756.80	.53%	
Texas Instruments, Co.	8,672.00	211,423.36	.33%	
Thermo Electron Corp.	2,775.00	135,336.75	.21%	
Thomson Corp.	2,797.00	97,077.91	.15%	
Tiffany & Co.	867.00	38,486.13	.06%	
Titan Cement Co. Sa	446.00	10,939.49	.02%	
Tjx Cos, Inc.	2,868.00	119,394.84	.19%	
Tnt Post Group N.V.	2,466.00	63,856.52	.10%	
Tobu Railway Co. Ltd.	4,000.00	21,964.10	.03%	
Tohoku Electric Power Co., Inc.	2,600.00	56,560.71	.09%	
Tokyo Electron Ltd.	900.00	55,541.69	.09%	
Tokyo Gas Co. Ltd.	14,000.00	60,974.01	.09%	
Tokyu Corp.	6,000.00	25,448.16	.04%	
Toll Holdings Ltd.	4,475.00	27,212.21	.04%	
Tomkins Plc	5,224.00	15,346.06	.02%	
Tomra Systems Asa	817.00	3,941.04	.01%	
Toppan Printing Co. Ltd.	4,000.00	34,726.43	.05%	
Toray Industries, Inc.	7,000.00	38,572.13	.06%	
Toronto-Dominion Co.	5,845.00	373,516.15	.58%	
Tosoh Corp.	4,000.00	9,580.54	.01%	
Toyo Seikan Kaisha Npv	1,100.00	17,965.49	.03%	
Toyota Industries Corp.	800.00	20,968.50	.03%	
Transalta Corp.	1,543.00	32,173.60	.05%	
Transcanada Pipeline Co.	4,650.00	153,702.06	.24%	
Transfield Service Npv	2,563.00	9,254.66	.01%	
Transpacific Industries Group Ltd Npv	3,351.00	4,089.14	.01%	
Transurban Group	9,218.00	43,237.78	.07%	
Travelers Cos, Inc.	3,697.00	194,425.23	.30%	
Tui Travel Plc	3,329.00	13,921.60	.02%	
Ube Industries Ltd. Of Japan	6,000.00	15,581.71	.02%	
Umicore Npv	796.00	23,856.42	.04%	
Uni-Charm Corp.	200.00	19,173.02	.03%	
Unicredit Spa	132,588.00	336,174.77	.52%	
Unilever Nv Cva	10,622.00	319,761.72	.50%	
Unilever Ord	8,800.00	258,229.75	.40%	
United Parcel Service, Cl B	4,841.00	284,360.34	.44%	
Upm-Kymmene Oyj	3,398.00	36,465.56	.06%	
Us Bancorp. Del	13,005.00	320,053.05	.50%	
Utd Group Ltd.	1,165.00	15,088.63	.02%	
Utd Sts Stl Corp.	1,020.00	53,998.80	.08%	
Vector Limited Npv	704.00	952.23	.00%	
Vestas Wind Systems A/S	1,361.00	67,312.17	.10%	
Vf Corp.	811.00	62,755.18	.10%	
Vinci	3,347.00	175,442.55	.27%	
Visofan Envoltura	261.00	6,489.63	.01%	
Viterra, Inc.	2,317.00	21,403.73	.03%	
Vodafone Group Ord	360,180.00	777,003.35	1.21%	
Voest-Alpine A.G.	1,145.00	40,358.33	.06%	
Volkswagen A.G.	187.00	16,169.78	.03%	
Volkswagen A.G. (Pfd.)	721.00	58,688.49	.09%	
Volvo Ab, Class A	4,904.00	41,126.97	.06%	
Volvo Ab, Class B	9,800.00	82,999.75	.13%	

**NORTHERN FUNDS - GLOBAL SUSTAINABILITY INDEX FUND**  
**Holdings as of Feb 28, 2010**

<u>SECURITY</u>	<u>SHARES/PAR</u>	<u>MARKET VALUE</u>	<u>% OF TOTAL NET ASSETS</u>	<u>MATURITY DATE</u>
Vornado Realty Trust	1,236.00	81,229.92	.13%	
Vulcan Materials	890.00	38,634.90	.06%	
Wellpoint, Inc.	3,097.00	191,611.39	.30%	
Wells Fargo & Co.	34,950.00	955,533.00	1.48%	
Wesfarmers Ltd.	6,845.00	190,562.14	.30%	
West Aust'N Newspapers Hldgs Npv	412.00	2,720.28	.00%	
Weston (George)	416.00	27,255.98	.04%	
Westpac Banking Corp.	20,157.00	470,912.40	.73%	
Weyerhaeuser Co.	1,443.00	58,297.20	.09%	
Whirlpool Corp.	560.00	47,129.60	.07%	
Windstream Corp.	2,890.00	29,275.70	.05%	
Wisconsin Energy	750.00	36,322.50	.06%	
Wolseley Plc	1,986.00	46,960.70	.07%	
Wolters Kluwer Eur0.12	2,046.00	41,258.36	.06%	
Woodside Petroleum Ltd.	3,828.00	148,456.07	.23%	
Woolworths Ltd.	8,418.00	202,263.40	.31%	
Wpp Plc	8,339.00	76,453.28	.12%	
Xerox Corp.	9,031.00	84,620.47	.13%	
Xstrata Plc	14,908.00	234,344.44	.36%	
Xto Energy, Inc.	3,956.00	180,789.20	.28%	
Yakult Honsha	1,300.00	39,510.30	.06%	
Yamaha Corp.	1,100.00	12,999.25	.02%	
Yamaha Motor Co. Ltd.	1,100.00	14,611.62	.02%	
Yamana Gold, Inc.	5,108.00	53,933.94	.08%	
Yamato Kogyo Co.	400.00	12,624.76	.02%	
Yamato Transport Co. Ltd.	2,500.00	33,349.00	.05%	
Yara International Asa	1,470.00	60,581.89	.09%	
Yit-Yhtyma	767.00	16,531.27	.03%	
Zardoya-Otis	864.00	15,705.40	.02%	
Zimmer Hldgs, Inc.	1,453.00	83,300.49	.13%	
3m Company	4,816.00	386,002.40	.60%	
Total		62,798,629.92		

This information is unaudited, and the portfolios holdings are subject to change at any time. This list is not intended as a recommendation or offer to buy, hold or sell any of the securities listed. You should consider the investment objectives, risks, charges, and expenses of Northern Funds carefully before investing. A prospectus with this and other information may be obtained at 800/595-9111 or northernfunds.com. The prospectus should be read carefully before investing. Northern Funds are distributed by Northern Funds Distributor, LLC, not affiliated with Northern Trust.