



SPECIALIST ADMINISTRATION
LONG-TERM COMMITMENT

Infrastructure Fund Services



Northern Trust



COMPREHENSIVE AND CUSTOMISED

Overseeing projects around the globe presents numerous challenges. Daily operating needs. Complex regulatory requirements. Acquisitions and disposals. Drawdowns and distributions. Accounting and reporting. Northern Trust's specialised fund administration services and controlled processing environment frees you from worrying about these details so you can focus on attracting global investors and optimising returns.



The complex nature of infrastructure investments — often spanning multiple jurisdictions and entities — requires a strong administration framework.



SPECIALISED APPROACH

Northern Trust understands the unique demands of alternative assets and has created a suite of services to address the specific needs of infrastructure funds. You can rely on our expertise; Northern Trust has earned global recognition for fund servicing and administration, and has extensive experience supporting alternative vehicles including hedge, private equity, real estate and now infrastructure funds.

Just as important, we are committed to understanding your business objectives. By combining our knowledge of industry best practices with a deep appreciation of your specific concerns, we are able to design optimal servicing solutions to support your front office.

CUSTOMISED SERVICE SOLUTIONS

You can integrate all of the following services into your fund administration package to achieve comprehensive, seamless support. We tailor each capability to your specific requirements.

Fund Establishment and Structuring

- Consult with you on the structure of your fund – including the formation of feeder funds, management structure and holding vehicles – to facilitate a broad array of strategies.
- Liaise with tax and legal advisors and regulatory authorities to help co-ordinate relevant filings and organise board meetings as required.

Acquisition and Disposal Investment Approval Processes

- Co-ordinate the approval process for the fund's acquisitions, disposals and agreements; circulate investment recommendations and board resolutions; and documentation fulfilment.
- Offer flexibility to conduct deals outside of normal working hours and provide staffing continuity the following day.



GROWING ASSET CLASS

Infrastructure fund management challenges continue to grow as investment opportunities expand from transport projects and utilities to telecommunications, waste management and renewable energy. Several factors are driving global demand.

- **Large-scale infrastructure investment in developed and developing countries.** Governments, challenged to meet financial demands, are turning to the private sector to help structure and finance infrastructure projects.
- **Perception of safe income streams, relatively independent of market conditions.** Because infrastructure investments typically feature government support or involvement, they are seen as good long-term investments.
- **Growing demand for investments with an environmental focus.** Infrastructure funds investing in areas such as alternative energy generation are viewed as an increasingly important part of the portfolio mix.



We seek to understand the practical challenges facing infrastructure fund managers.

Capital Drawdowns

- Manage capital drawdown processes to reflect your requirements, from receipt of money to assistance with cash management ahead of investment.

Distributions

- Co-ordinate payment of regular income distributions and return of realisation proceeds to investors.

Fund Accounting

- Assist in establishing the optimum accounting framework for your infrastructure funds.
- Calculate net asset values.
- Prepare financial and capital account statements.

Investor Services

- Address investor enquiries.
- Process investor transactions.
- Produce flexible, bespoke reporting solutions based on your requirements.

Corporate Secretarial

- Deliver comprehensive board meeting services, including organising meetings, producing board papers, and recording minutes and action points.
- File and maintain corporate records.

Regulatory Reporting/Compliance

- Maintain statutory records.
- Assist with preparation of regulatory filings across multiple locations.
- Adhere to investor 'know your customer' and anti-money laundering processes.

Stock Exchange Services

- Act as a listing sponsor for new and existing listings on the Channel Islands Stock Exchange (CISX), and assist international listing agents in other locations as required.
- Assist in meeting ongoing regulatory obligations for listings on internationally recognised exchanges.



Northern Trust is one of the world's leading providers of asset servicing, asset management and wealth management services.

Founded in 1889, we have a history of strength and stability. Today, we are a global leader in combining exceptional client service and expertise with innovative products and technology.



The Organisation for Economic Co-operation and Development (OECD) estimates that world infrastructure requirements for telecommunications, road, rail, water electricity and other energy-related infrastructure projects will require approximately U.S. \$2 trillion per year up to 2030.

BEYOND INFRASTRUCTURE FUND ADMINISTRATION

Experience the convenience of a comprehensive asset servicing solution by utilising our extensive, integrated array of service options.

Banking Services

Achieve greater efficiency and control over calls and distributions through specialist infrastructure fund banking services. Services include foreign exchange, specialist credit and cash management.

Custody Services

Choose from a complete range of services including safekeeping, trade settlement, tax reclamation, income collection, corporate actions, proxy voting and securities lending.

Corporate Trustee/Fiduciary Services

Access a range of fiduciary services. Northern Trust acts as corporate trustee to closed-ended funds and unit trust structures.

MULTI-PRODUCT, MULTI-JURISDICTIONAL

We offer you extensive, efficient servicing solutions for global investment vehicles including listed companies, limited partnerships and unit trusts. Our fund administration operations span Chicago, Dublin, Guernsey, Jersey, Limerick, London and Luxembourg.

CLIENT FOCUSED

The long-term life cycle of infrastructure investments requires a partner committed to helping you meet future growth requirements and who understands your corporate culture and objectives.

- Northern Trust's processes are customised to the precise needs of your fund.
- We offer you extensive practical knowledge of the challenges facing infrastructure fund managers. Our team has worked with managers ranging from highly established to emerging, operating very traditional to highly complex funds.



Infrastructure funds benefit from an integrated servicing approach.



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EFFECTIVE TECHNOLOGY

You receive timely partnership accounting and portfolio management reporting. Your data is handled efficiently and securely, in an environment with anti-virus and firewall protection. To support your fund information throughout the infrastructure investment lifecycle, our professionals deploy Investran's industry-leading specialist technology.



INTEGRATED SOLUTIONS

Northern Trust can deliver a seamless solution to all your asset servicing needs. Look to us for integrated fund servicing capabilities across traditional and alternative asset classes including infrastructure, private equity, real estate, hedge and fund of funds.

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